

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2010



ASHLAND PARKS AND RECREATION COMMISSION

(A Component Unit of the City of Ashland, Oregon)

JACKSON COUNTY, OREGON



**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED JUNE 30, 2010**

Don Robertson
Ashland Parks and Recreation Director
340 South Pioneer Street
Ashland, OR 97520

Prepared by:
City of Ashland
Administrative Services Department
Lee Tuneberg, Administrative Services and Finance Director



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ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

INTRODUCTORY SECTION





September 22, 2010

To the Chair and Commissioners
of the Ashland Parks and
Recreation Commission:

State law requires that all general-purpose governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Ashland Parks and Recreation Commission for the fiscal year ended June 30, 2010.

This report consists of the commission's representations concerning the finances of the Ashland Parks and Recreation Commission. Consequently, the commission assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, the commission has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of the Ashland Parks and Recreation Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Ashland Parks and Recreation Commission's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements issued will be free from material misstatement. As a commission, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The licensed certified public accounting firm of Pauly, Rogers and Co., P.C. has audited the Ashland Parks and Recreation Commission's financial statements. The goal of the independent audit was to provide reasonable assurance that the Ashland Parks and Recreation Commission's financial statements for the fiscal year ended June 30, 2010, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by the commission; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion the Ashland Parks and Recreation Commission's financial statements for the fiscal year ended June 30, 2010, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that the commission provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Ashland Parks and Recreation Commission's MD&A can be found immediately following the report of the independent auditors.

PROFILE OF THE GOVERNMENT

Turn of the century residents in Ashland voted to establish the Ashland Parks and Recreation Commission (a component unit of the City of Ashland, Oregon), to provide a full range of parks and recreation services to the community. The Ashland Parks and Recreation Commission derives its authority from the City of Ashland's Charter, Articles XIX and XXII. The five-member Commission, elected by and directly responsible to Ashland's citizens, is responsible for the financing and administration of Ashland's parks and recreation system. The parks and recreation system includes approximately 180 acres of developed parkland and approximately 465 acres of undeveloped parkland, including a network of over 29 miles of maintained trails. Recreational facilities include a municipal golf course, 4 community centers, tennis courts, a swimming pool, and a seasonal ice rink.

The City Charter provides for a continuing millage levy dedicated to the care, maintenance, and development of Ashland's park system. Historically, the amount raised by the continuing millage levy changed as property tax values changed, but the millage rate remained constant. In 1997 a statewide ballot measure eliminated all existing special millage and serial levies incorporating these levies into the overall rate which could be levied citywide. Although the statewide ballot measure restructured the manner of accounting for property tax monies, it is anticipated that the Commission will continue to receive the same percentage of citywide tax dollars as in previous years for parks and recreation purposes.

The Ashland Parks and Recreation Commission operates under a commission-director form of government. The Commission is responsible, among other things, for adopting the annual budget, appointing the Park Director, and setting Park policy. The Park Director is responsible for carrying out the directives and policies of the Commission and overseeing the day-to-day operation of the Parks and Recreation Department.

The Ashland Parks and Recreation Commission maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council of the City of Ashland. The annual budget serves as the foundation for the Ashland Parks and Recreation Commission's financial planning and control. The Park Director develops a proposed APRC budget each year to present to the Commission. After review and gathering public input, the Commission submits the proposed budget to the City of Ashland for inclusion in the annual budget process. The City's Budget Committee holds public meetings before approving the budget and setting the property tax rate. City Council adoption of the budget for the following fiscal year must be done in a public hearing no later than June 30. The level of budgetary controls (that is, the level at which expenditures cannot legally exceed the appropriated amounts) is established by function and activity within an individual fund. Appropriations are limited to a single fiscal year; therefore, all spending authority of the Commission lapses at fiscal year end. Budget-to-actual comparisons are provided in this report for each of the three funds as part of the basic financial statements.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Ashland Parks and Recreation Commission operates.

Local economy. The Ashland area's major economic sectors: retail, service, education and tourism, support the relatively strong and stable local economy. A steadily rising population, enduring housing market and Ashland's growing retirement community can also be attributed somewhat to the availability of attractive, well-run and maintained parks and recreation programs and facilities.

Long-term financial planning. In 1990, Ashland's residents confirmed their commitment to parks and open space by passing a charter amendment that established an Open Space Plan and map. Over the past 10 years, working jointly with the Ashland City Council, the Commission has added approximately 400 acres of park and open space land to the City's inventory. Development plans for two new significant neighborhood parks are underway, with one of them already completed in construction and the other construction drawings being completed. Other projects underway include improving water quality at the upper duck pond, review of facilities use policies and fees, reorganization of Nature Center staff, and implementation of a business and marketing plan for Oak Knoll Golf Course.

Major initiatives: With the recent update of the food and beverage tax approval, the Parks Commission has focused its efforts on updating and expanding its Capital Improvements Plans. New to the updated and voter approved food and beverage tax are provisions that allow for major improvements to, or rehabilitation of existing facilities under the management of the Parks and Recreation Commission. The result is discussion occurring of the potential use of leveraging future funds to front load certain projects that would benefit the citizens of Ashland.

Relevant financial policies: The City and Parks Administrative Services Department continues to document procedures and policies to meet operational needs and audit requirements. One suggestion from the auditor was to adopt a formal oversight policy that documents Councils goals for financial activity, reporting, delegations and expectations from an executive oversight perspective.

Cash Management. As a component unit of the City of Ashland, the Ashland Parks and Recreation Commission invests its funds through the City Recorder's office in accordance with City policies.

Risk Management. As a component unit of the City of Ashland, the Ashland Parks and Recreation Commission is incorporated into the City's risk management program and follows all City guidelines and procedures.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Ashland Parks and Recreation Commission for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2009. This was the twenty second consecutive year that the commission achieved this prestigious award. In order to be awarded a Certificate of Achievement, the commission published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. I believe our current CAFR continues to meet the Certificate of Achievement Program's requirements and it is being submitted to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Ashland Parks and Recreation Department. I express my appreciation to all members of the Department who assisted and contributed to its preparation. I also thank the Commissioners for their interest and support in planning and conducting the financial operations of the Department in a responsible and progressive manner.

Respectfully submitted,



Donald E. Robertson, Director
Ashland Parks and Recreation Department



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Ashland Parks and Recreation
Oregon

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

**ASHLAND PARKS AND RECREATION COMMISSION
(A Component Unit of the City of Ashland, Oregon)
ELECTED OFFICIALS
June 30, 2010**

Name

Position

Mike Gardiner
349 Orange Avenue
Ashland, OR 97520

Commissioner Chair

Melody Noraas
478 Allison Street
Ashland, OR 97520

Commissioner Vice Chair

JoAnne Eggers
221 Granite Street
Ashland, OR 97520

Commissioner

Rich Rosenthal
1228 Rose Lane
Ashland, OR 97520

Commissioner

Jim Lewis
640 A Street
Ashland, OR 97520

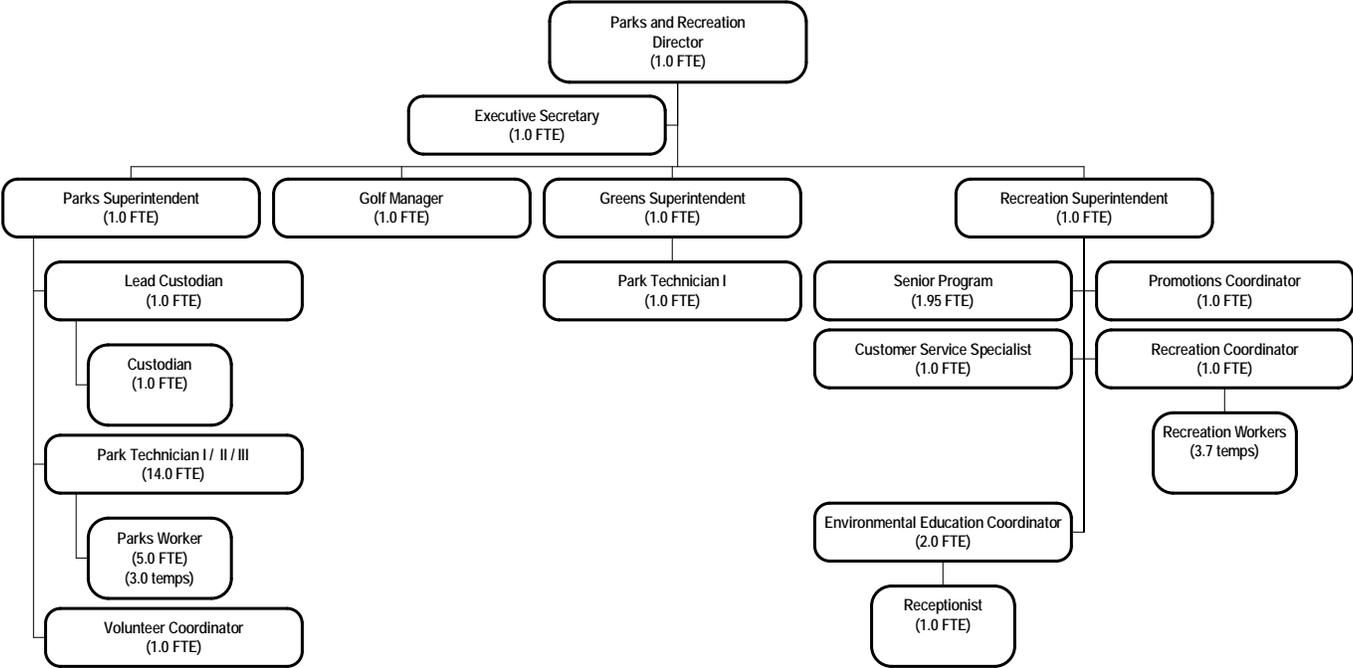
Commissioner

Appointed Official

Don Robertson
113 C Court
Phoenix, OR 97535

Parks Director

parks and recreation department 43.65 FTE



ASHLAND PARKS AND RECREATION COMMISSION

340 SO. PIONEER STREET • ASHLAND, OREGON 97520

COMMISSIONERS:

JoAnne Eggers
Michael Gardiner
Jim Lewis
Melody Noraas
Rich Rosenthal



Don Robertson
Director

TEL: (541) 488-5340
FAX: (541) 488-5314

October 25, 2010

The City Council and
The Ashland Parks and Recreation Commission
City of Ashland, Oregon

The Audit Committee was established by the City Council to perform certain tasks relating to the annual audit. The Ashland Parks and Recreation Commission, a component unit of the City of Ashland, has delegated similar responsibilities to the Audit Committee for their annual audit process.

In fulfilling its responsibilities, the Committee, on a regular basis, participates in selecting the City's auditor. The Committee interviews qualified, independent certified public accountants and discusses the overall scope and specific plans for the audit. The Committee recommends which municipally certified individual or firm is to be engaged by the City Council as the City's auditor.

At the conclusion of the annual audit, the Committee meets with the City's auditor to discuss the results of their audit and their evaluation of the City and Parks financial reporting. The Committee also discusses with the City's auditor the financial accounting and reporting processes, including the preparation of the financial statements for the City and Parks Commission, the safeguarding of the assets and other resources against unauthorized acquisition, use or disposition and other required accounting issues.

After receiving the annual reports and related documentation from the auditor and staff, evaluating the information and considering the potential for changes, the Committee makes recommendations to both elected bodies on acceptance of the respective annual report and changes deemed appropriate through the process.

Administrative Services Department
D.L. Tuneberg, Director
20 East Main Street
Ashland, Oregon 97520
www.ashland.or.us

Tel: 541-488-5300
Fax: 541-552-2059
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Home of Famous Lithia Park

ASHLAND PARKS AND RECREATION COMMISSION

340 SO. PIONEER STREET • ASHLAND, OREGON 97520

COMMISSIONERS:

JoAnne Eggers
Michael Gardiner
Jim Lewis
Melody Noraas
Rich Rosenthal



Don Robertson
Director

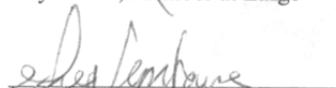
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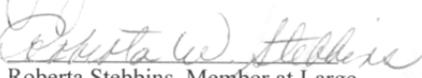
Based upon the above, we accept the 2009-2010 Comprehensive Annual Financial Report (CAFR) and the related audit reports of the independent certified public accountants for the City of Ashland and the Ashland Parks and Recreation Commission and recommend the respective CAFR and auditor's reports be accepted by the Council and the Commission.

Respectfully submitted,

The Audit Committee

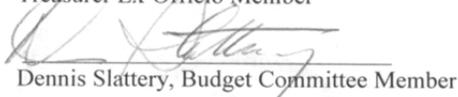

Guy Nutter, Member at Large


Greg Lemhouse, Council Liaison


Roberta Stebbins, Member at Large



Barbara Christensen, City Recorder/
Treasurer Ex-Officio Member


Dennis Slattery, Budget Committee Member

Administrative Services Department
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Home of Famous Lithia Park



ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

FINANCIAL SECTION





PAULY, ROGERS AND CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

12700 S.W. 72nd Avenue h Tigard, Oregon 97223
PHONE (503) 620-2632 h FAX (503) 684-7523

October 25, 2010

To the Chair and Commissioners of the
Ashland Parks and Recreation Commission
City of Ashland, Oregon

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information for the Ashland Parks and Recreation Commission (a component unit of the City of Ashland, Oregon) as of and for the year ended June 30, 2010 as listed in the table of contents. The basic financial statements are the responsibility of the Agency's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the basic financial statements referred to above present fairly, in all material respects, the financial position of the Parks and Recreation Commission at June 30, 2010 and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The Management Discussion and Analysis and the budgetary comparison information, as listed on the table of contents, are not a required part of the basic financial statements but are supplementary information required by the Government Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Ashland Parks and Recreation Commission's basic financial statements. The introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

PAULY, ROGERS AND CO., P.C.



Management's Discussion and Analysis

As management of the Ashland Parks and Recreation Commission, we offer readers of the Ashland Parks and Recreation Commission's financial statements this narrative overview and analysis of the financial activities of the Ashland Parks and Recreation Commission for the fiscal year ended June 30, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-iv of this report.

Financial Highlights

The assets of the Ashland Parks and Recreation Commission exceeded its liabilities at the close of the most recent fiscal year by \$11,681,250 (net assets).

The Park and Recreation Commission's total net assets have increased by \$83,050.

As of the close of the current fiscal year, the Ashland Parks and Recreation Commission's governmental funds reported combined ending fund balances of \$2,063,179, an increase of \$489,080 from the prior fiscal year.

Overview of Financial Statements

This discussion and analysis are intended to serve as an introduction to the Ashland Parks and Recreation Commission's basic financial statements. The Ashland Parks and Recreation Commission's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Ashland Parks and Recreation Commission's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Ashland Parks and Recreation Commission's assets and liabilities, with the difference between the two reported as *net assets*.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of the Ashland Parks and Recreation Commission that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Ashland Parks and Recreation Commission include general park operations, recreation, and golf course operation.

The government-wide financial statements can be found on pages 8 and 9 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements.

The Ashland Parks and Recreation Commission maintains three individual governmental funds.

2010 financial section

The Ashland Parks and Recreation Commission adopts an annual appropriated budget for its general fund. A budgetary statement has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 8-13 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15-23 of this report.

Government-wide Financial Analysis

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the Ashland Parks and Recreation Commission, assets exceed liabilities by \$11,681,250 at the close of the most recent fiscal year.

The largest portion of the Ashland Parks and Recreation Commission's assets (77.9%) reflects its investment in capital assets less any related debt used to acquire those assets that is still outstanding.

Ashland Parks and Recreation Commission

Net Assets

	June 30, 2010	June 30, 2009	Change
Current and other assets	\$ 2,670,151	\$ 2,199,965	21.4%
Capital assets	9,388,309	9,799,880	-4.2%
Total assets	12,058,460	11,999,845	0.5%
Long-term liabilities outstanding	81,228	83,694	-3.0%
Other liabilities	295,982	317,950	-6.9%
Total liabilities	377,210	401,644	-6.1%
Net Assets			
Invested in capital assets, net of related debt	9,388,309	9,799,880	-4.2%
Unrestricted	2,292,941	1,798,320	27.5%
Total net assets	\$ 11,681,250	\$ 11,598,200	0.7%

Ashland Parks and Recreation Commission's Net Assets

At the end of the current fiscal year, the Ashland Parks and Recreation Commission is able to report positive balances in all categories of net assets, both for the government as a whole, as well as for its three separate governmental funds.

Governmental activities.

Net Assets have increased from the prior fiscal year even though less cash was on hand at the end of the year. Capital asset net value also contributed to the increase between years despite aging of depreciable assets. A large capital asset contribution for Oregon Shakespeare Festival was a key component of the increase.

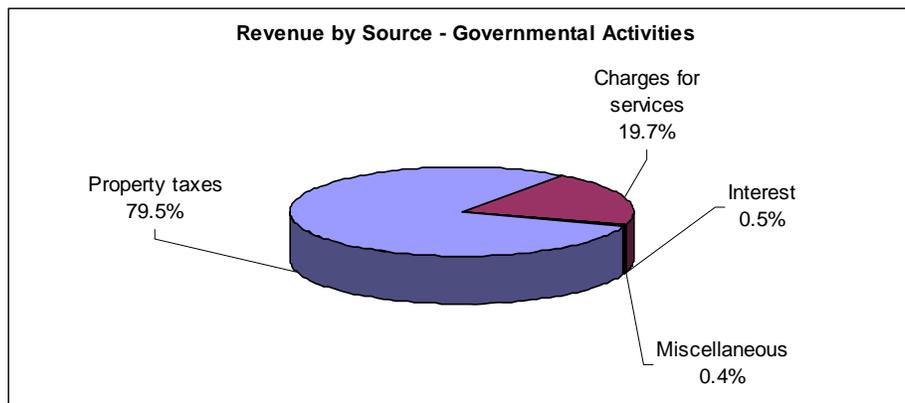
**Ashland Parks and Recreation Commission
Change in Net Assets
For the Year Ended June 30, 2010**

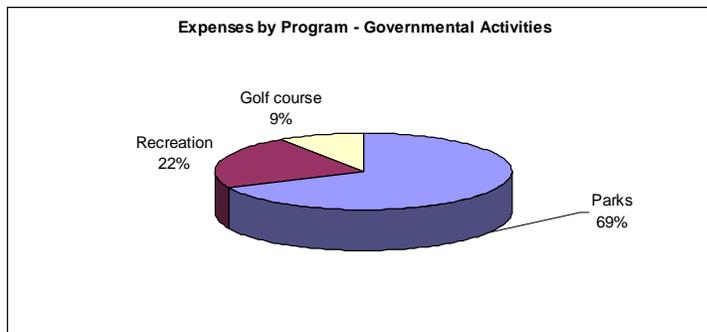
	<u>June 30, 2010</u>	<u>June 30, 2009</u>	<u>Change</u>
Revenues:			
Program revenues:			
Charges for services	\$ 1,010,118	\$ 1,019,780	-1.0%
Operating grants and contributions	9,983	-	N/A
General revenues:			
Property taxes	4,082,522	3,970,602	2.8%
Miscellaneous	21,785	256,122	-91.5%
Interest	23,515	22,455	4.7%
Total revenues	<u>5,147,923</u>	<u>5,268,959</u>	-2.3%
Expenses:			
Parks	3,452,280	3,884,152	-11.1%
Recreation	1,135,400	1,151,793	-1.4%
Golf course	477,193	423,595	12.7%
Total expenses	<u>5,064,873</u>	<u>5,459,540</u>	-7.2%
 Increase in net assets	 83,050	 (190,581)	 -143.6%
 Net assets - Beginning	 <u>11,598,200</u>	 <u>11,788,781</u>	 -1.6%
Net assets - Ending	<u>\$ 11,681,250</u>	<u>\$ 11,598,200</u>	0.7%

Ashland Parks and Recreation Commission’s Changes in Net Assets

Significant factors leading to the increase in net assets:

- Previously, PERS combined the rate for all employees. PERS now has separated the rates for Public Safety employees from the General employees. This change reduced the expenses by \$92,000.
- There was no large capital projects expensed this fiscal year, resulting in a savings of \$218,000 from the prior year.
- Depreciation is included in Expenses and is a net amount of \$443,361 for the year.





Financial Analysis of the Government's Funds

As noted earlier, the Ashland Parks and Recreation Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. As of the end of the current fiscal year, the Ashland Parks and Recreation Commission's governmental funds reported a combined ending fund balance \$2,063,179, an increase of \$489,080 from the prior fiscal year. The reasons for this increase are the PERS rate reduction and no large projects were expensed this year.

The general fund is the chief operating fund of the Ashland Parks and Recreation Commission. As of the end of the current fiscal year, the general fund's unreserved fund balance was \$1,787,781, an increase of \$408,029 from the prior year. The general fund's balance represents 86.7% of the combined governmental funds balance.

The capital projects' fund has a total fund balance of \$252,864, all of which is reserved for future capital projects. The ending fund balance for the Youth Activity levy has been reduced to \$22,534.

General Fund Budgetary Highlights

There was one change to the General Fund Budget during the fiscal year, a supplemental budget recognizing additional expenses in the Golf Division for Personnel and Material Costs. This amount was to cover leave banks for a departing employee and to cover additional expenditures for supplies relating operating the golf course in house.

Capital Asset and Debt Administration

Capital assets. The Ashland Parks and Recreation Commission's investment in capital assets for its governmental activity as of June 30, 2010, amount to \$9,388,309 (net of accumulated depreciation).

A major portion of the Ashland Parks and Recreation Commission's investment in capital assets include leasehold improvements of \$5,282,648 (net of accumulated depreciation) related to a long-term lease with the Oregon Shakespeare Festival Association. The detail is shown on page 21 of the Notes to the Basic Financial Statements.

Long-term debt. At the end of the current fiscal year, the Ashland Parks and Recreation Commission had no long-term debt outstanding.

Requests for Information

This financial report is designed to provide a general overview of the Ashland Parks and Recreation Commission's finances for all those with an interest in the government's finances. Copies of this report may be obtained at:

340 South Pioneer Street
Ashland, OR 97520

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

BASIC FINANCIAL STATEMENTS

ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
STATEMENT OF NET ASSETS
June 30, 2010

	<u>Primary Government</u>
Assets:	
Cash and cash equivalents	\$ 2,210,964
Receivables:	
Accounts	89,798
Taxes	369,389
Capital assets, net of Accumulated Depreciation	<u>9,388,309</u>
 Total Assets	 <u>12,058,460</u>
 Liabilities:	
Accounts payable	177,249
Payroll Liabilities	91,657
Non-Current Liabilities:	
Due Within 1 Year:	
Vacation Payable	27,076
Due In More than 1 Year:	
Vacation Payable	<u>81,228</u>
 Total Liabilities	 <u>377,210</u>
 Net Assets:	
Net Assets, Invested in capital assets	9,388,309
Unrestricted	<u>2,292,941</u>
 Total Net Assets	 <u>\$ 11,681,250</u>

The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
STATEMENT OF ACTIVITIES
For the year ended June 30, 2010**

<u>Functions</u>	<u>Expenses</u>	<u>Function Revenues</u>		<u>Net (Expense) Revenue and Change in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	
Parks	\$ 3,452,280	\$ 363,030	\$ 9,983	\$ (3,079,267)
Recreation	1,135,400	321,331	-	(814,069)
Golf Course	<u>477,193</u>	<u>325,757</u>	<u>-</u>	<u>(151,436)</u>
Total Governmental Activities	<u>\$ 5,064,873</u>	<u>\$ 1,010,118</u>	<u>\$ 9,983</u>	<u>\$ (4,044,772)</u>
General Revenues				
Property Taxes				4,082,522
Interest and Investment Earnings				23,515
Miscellaneous				<u>21,785</u>
Total General Revenues				<u>4,127,822</u>
Changes in Net Assets				83,050
Net Assets - Beginning				<u>11,598,200</u>
Net Assets - Ending				<u>\$ 11,681,250</u>

The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2010**

	General	Special Revenue	Capital Improvement	Total Governmental Funds
ASSETS				
Assets:				
Cash and Investments	\$ 1,943,053	\$ 19,713	\$ 248,198	\$ 2,210,964
Receivables:	-	-	-	-
Accounts	85,132		4,666	89,798
Taxes	293,427	75,962	-	369,389
Total Assets	\$ 2,321,612	\$ 95,675	\$ 252,864	\$ 2,670,151
 LIABILITIES, AND EQUITY				
Liabilities:				
Accounts payable	\$ 177,249	\$ -	\$ -	177,249
Payroll Liabilities	91,657			91,657
Deferred revenue	264,925	73,141		338,066
Total Liabilities	533,831	73,141	-	606,972
 Fund Balances:				
Unreserved and Undesignated	1,787,781	22,534	252,864	2,063,179
Total fund balances	1,787,781	22,534	252,864	2,063,179
Total liabilities and fund balances	\$ 2,321,612	\$ 95,675	\$ 252,864	\$ 2,670,151

The accompanying notes are an integral part of the basic financial statements.

ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
Reconciliation of the Governmental Funds
Balance Sheet to the Statement of Net Assets
June 30, 2010

Total Fund Balances - Governmental Funds	\$	2,063,179
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The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The statement of Net Assets includes those capital assets among the assets of the Commission as a whole.

Net Capital Assets		9,388,309
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Accrued Vacation Payable not accounted for in governmental funds		(108,304)
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Deferred revenue related to property taxes		<u>338,066</u>
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Net Assets	\$	<u><u>11,681,250</u></u>
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The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the year ended June 30, 2010**

	Governmental Fund Types			Total Governmental Funds
	General	Special Revenue	Capital Projects	
Revenues:				
Taxes	\$ 4,043,908	\$ 38,614	\$ -	\$ 4,082,522
Intergovernmental	9,983			9,983
Charges for Services	930,678		79,440	1,010,118
Interest on Investments	21,748		1,767	23,515
Miscellaneous	17,119		4,666	21,785
Total Revenues	<u>5,023,436</u>	<u>38,614</u>	<u>85,873</u>	<u>5,147,923</u>
Expenditures:				
Current:				
Parks	3,121,588			3,121,588
Recreation	1,037,963	43,436		1,081,399
Golf Course	437,285			437,285
Capital Outlay	18,571		-	18,571
Total Expenditures	<u>4,615,407</u>	<u>43,436</u>	<u>-</u>	<u>4,658,843</u>
Net Change in Fund Balance	408,029	(4,822)	85,873	489,080
Fund Balance, July 1, 2009	<u>1,379,752</u>	<u>27,356</u>	<u>166,991</u>	<u>1,574,099</u>
Fund Balance, June 30, 2010	<u>\$ 1,787,781</u>	<u>\$ 22,534</u>	<u>\$ 252,864</u>	<u>\$ 2,063,179</u>

The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
Reconciliation of the Governmental Funds
Statement of Revenues, Expenditures, and Changes in Fund Balances
to the Statement of Activities
For the year ended June 30, 2010**

Total Net Changes in Fund Balances - Governmental Funds	\$	489,080
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Capital asset additions are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation additions exceeds capital asset.

Capital Asset Additions	\$	209,255	
Capital Asset Deletions		(272,904)	
Depreciation Expense		(443,361)	
Depreciation Deletions		95,439	
			(411,571)

Change in compensated Absences is an expense on the Statement of Activities but it is not an expenditure to the governmental fund, unless matured.		3,288
--	--	-------

Property tax revenue in the Statement of Activities differs from the amount reported in the governmental funds. In the governmental funds, which are on the modified accrual basis, the Commission recognizes a deferred revenue for all property taxes levied but not received, however in the Statement of Activities, there is no deferred revenue and the full property tax receivable is accrued.		2,253
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Change in Net Assets of Governmental Activities	\$	83,050
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The accompanying notes are an integral part of the basic financial statements.



**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

NOTES TO BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Ashland Parks and Recreation Commission have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Park and Recreation Commission's accounting policies are described below.

A. THE FINANCIAL REPORTING ENTITY

The Ashland Parks and Recreation Commission (the Commission) was created by vote of qualified electors of the City of Ashland, Oregon, at a special election on December 15, 1908. The Commission presently operates under the Charter of the City of Ashland. Currently, the Commission has control of over 637 acres of park-designated lands, which includes 19 parks ranging in size from .33 to 270 acres. Included within the parks is a network of over 29 miles of developed and maintained trails. The Commission also maintains and operates several athletic fields on property owned by Jackson County School District No. 5 and Southern Oregon University (SOU), under contractual agreements with District No. 5 and the State of Oregon. Five commissioners elected to serve four-year terms govern the Commission. The commissioners serve without pay. The Charter also provides for an appointed director.

The basic financial statements include all financial activities, organizations, and functions for which the Commission is considered to be financially accountable. Financial accountability exists if the Commission appoints a voting majority of the component unit's board, and either a) the ability to impose will by the primary government (Commission), or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the Commission. The Commission has no component units, but is a component unit of the City of Ashland, Oregon, and, as such, is included in the basic financial statements of the City of Ashland as a discretely presented component unit. Although the members of the Commission's governing Board are elected by the voters, the Commission is fiscally dependent upon the City because by state law and City Charter, the Commission budget and tax levy must be included as part of the City's. The City must also approve any debt issuance. Additionally, the City has ultimate financial responsibility for the Commission.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The Statement of Net Assets and Statements of Activities display information about the reporting government as a whole.

The Statement of Net Assets and the Statement of Activities are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Program Revenues included in the Statement of Activities derive directly from the program itself or from parties outside the Commission's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Commission's general revenues.

The Commission reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Interest of general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, some amounts reported as inter-fund activity and balances in the funds were eliminated or reclassified. Inter-fund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities.

FUND FINANCIAL STATEMENTS

The accounts of the Commission are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained in consistency with legal and managerial requirements.

GOVERNMENTAL FUND TYPES

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be measurable to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Commission reports the following major funds:

GENERAL FUND

This fund (also referred to as the Parks and Recreation Fund) accounts for all financial resources and expenditures of the Commission, except those required to be accounted for in another fund. The principal revenue sources are property taxes, charges for services, donations, and interest earnings. Major expenditures are for personal services, operating supplies, maintenance, and supporting services related to the administrative functions of the Commission. The General Fund is now also used to account for financial resources used for the operation and maintenance of the Oak Knoll Golf Course, which was previously reported as an enterprise fund.

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

SPECIAL REVENUE FUND

The Ashland Youth Activities Serial Levy Fund is used to account for proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The revenue sources are serial levy revenues. Expenditures are related to specific youth programs provided by local schools and the Parks and Recreation Commission. The Serial Levy ended in Fiscal Year 2008. The fund will remain for two to three years for collections of past due property taxes that will be turned over to the Ashland School District.

CAPITAL PROJECTS FUND

The Parks Capital Improvement Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. Principal resources and revenues are interfund transfers, charges for services, and interest earnings.

C. BUDGET

As a component unit of the City of Ashland, the budget of the Commission is included in the budget of the City. A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting in the main program categories required by the Oregon Local Budget Law. The budgets for all budgeted funds are adopted on a basis consistent with generally accepted accounting principles.

The City begins its budget process early in each fiscal year with the establishment of the budget committee. Recommendations are developed through late winter with the budget committee approving the budget in early spring. Public notices of the budget hearing are published generally in early spring with a public hearing being held approximately three weeks later. The Council may amend the budget prior to adoption, however, budgeted expenditures for each fund may not be increased by more than ten percent. The budget is then adopted. Appropriations are made and the tax levy declared no later than June 30th.

Appropriations are at the department (organizational unit) level for funds with more than one department and by total personal services, materials and services, capital outlay, debt service, operating transfers, and contingency for those funds with only one department or function at the levels of control established by the resolution.

Expenditures cannot legally exceed the above appropriation levels except in the case of grants that could not be estimated at the time of budget adoption. Appropriations lapse at the fiscal year end. Management may amend line items in the budget without Council approval as long as appropriation levels (the legal level of control) are not changed. Supplemental appropriations may occur if the Council approves them due to a need that exists which was not determined at the time the budget was adopted. Budget amounts shown in the Basic Financial Statements reflect the original budget and one appropriation transfer.

Expenditures of the various funds were within authorized appropriations.

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. PROPERTY TAXES RECEIVABLE

In the Government-Wide Financial Statements uncollected property taxes are recorded on the Statement of Net Assets. In the Fund Financial Statements property taxes that are collected within 60 days after year-end are considered measurable and available and, therefore, are recognized as revenue. The remaining balance is recorded as deferred revenue because it is not deemed available to finance operation of the current period. An allowance for doubtful accounts is not deemed necessary, as uncollectible taxes become a lien on the property. Property taxes are levied on all taxable property as of July 1, the beginning of the fiscal year, and become a lien on that date. Property taxes are payable on November 15, February 15, and May 15. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

E. CAPITAL ASSETS

Capital assets are recorded at the original or estimated cost. Donated capital assets are recorded at their estimated fair market value on the date donated. The Commission defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of three years. Interest incurred during construction, maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings and improvements 33 to 50 years
Public domain infrastructure 15 to 25 years
Vehicles, Furniture, and Equipment 5 to 15 years

F. RETIREMENT PLAN

Commission employees are participants in Public Employees Retirement System (PERS). Contributions to PERS are made on a current basis as required by the plan and are charged to expenditures as funded.

G. VESTED COMPENSATED ABSENCES

It is the Commission's policy to permit employees to accumulate earned unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the Commission does not have a policy to pay any amounts when employees separate from service with the Commission. All unused vacation pay is accrued when earned in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignation and retirements.

H. ESTIMATES

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

I. LONG TERM DEBT

In the government-wide financial statements long-term debt is reported as a liability in the Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements bond premiums and discounts, as well as bond issuance costs, are recognized when incurred and not deferred. The face amount of the debt issued, premiums received on debt issuances, and discounts are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

J. NET ASSETS

Net assets comprise the various net earnings from operations, nonoperating revenues, expenses and contributions of capital. Net assets are classified in the following three categories.

Invested in capital assets, net of related debt – consists of all capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on net asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net assets – consists of all other net assets that are not included in the other categories previously mentioned.

2. CASH AND INVESTMENTS

State statutes govern the Commission’s cash management policies. Statutes authorize the Commission to invest in banker’s acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer’s Local Government Investment Pool.

The City of Ashland maintains a cash and investment pool that is used by all funds, including Commission funds. The Commission’s cash and investments at June 30, 2010, consisted of the following:

	2010
Petty Cash	\$ 850
City Investment Pool	2,210,114
Total	\$ 2,210,964

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

2. CASH AND INVESTMENTS (CONTINUED)

INVESTMENTS

Policies officially adopted by the City’s Board allows the entity to invest in: U.S. Treasury Obligations (Bills, notes and bonds), U.S. Government Agency Securities and Instrumentalities of Government Sponsored Corporations, Bankers' Acceptances (BA's), Certificates of Deposit (Commercial Banks which have a branch in Oregon & Savings & Loan Associations which have a branch in Oregon), State & Local Government Securities, Commercial Paper (A1, AA,P1), State of Oregon Investment Pool, and Repurchase Transactions. The State Treasurer’s investment policies are government by Oregon Revised Statutes and the Oregon Short-Term Fund Board (OSTFB). There were no known violations of legal or contractual provisions for deposits.

As of June 30, 2010, the Commission had the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in months)</u>		
		<u>Less than 3</u>	<u>3-17</u>	<u>18-59</u>
State Treasurer's investment pool	\$ 2,210,114	\$ 2,210,114	-	-
Total	<u>\$ 2,210,114</u>	<u>\$ 2,210,114</u>	<u>\$ -</u>	<u>\$ -</u>

Investments are valued at fair value as required by GASB 31. As of June 30, 2010 the fair value of the position in the LGIP is 99.56% of the value of the pool shares as reported in the Oregon Short Term Fund audited financial statements.

For the year ended June 30, 2010 a loss of \$4,135 is reported due to the declining value of the position in the State Treasurer’s Local Government Investment Pool and the value of the pool shares.

Interest Rate Risk

As a means of limiting its exposure to fair value losses resulting from rising interest rates, City’s investment policy allows only the purchase of investments that can be held to maturity. Investments cannot be made predicated upon selling the security prior to maturity.

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB.

The City limits investment maturities as follows:

Under 30 days	10% minimum
Under 90 days	25% minimum
Under 270 days	50% minimum
Under 1 year	75% minimum
Under 18 months	80% minimum
Under 3 years	100% minimum

Credit Risk

Neither the Oregon Revised Statutes nor the City’s investment policy limits investments as to credit rating for securities purchased from U.S. Government Agencies. The City’s investments in U.S. Government Agencies were rated AAA by Standard & Poor’s and Aaa by Moody’s Investor Service. The State Pool is unrated. Oregon Revised Statutes require bankers’ acceptances to be guaranteed by and carried on the books of, a qualified financial institution, eligible for discount by Federal Reserve System, and issued by a qualified financial institution whose short-term letter of credit rating is rated in the highest category by one or more nationally recognized statistical rating organizations.

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

2. CASH AND INVESTMENTS (CONTINUED)

Concentration of Credit Risk

To avoid incurring unreasonable risks inherent to over-investing in specific instruments or in individual financial institutions, the City's investment policy sets maximum limits on the percentage of the portfolio that can be invested in any one type of security. At June 30, 2010 the City was in compliance with all percentage restrictions.

Oregon Revised Statutes require no more than 25 percent of the moneys of local government to be invested in bankers' acceptances of any qualified financial institution. Amounts in the State Treasurer's Local Government Investment Pool are not required by law to be collateralized.

No more than the stated percentage of the overall portfolio will be invested in each of the following categories of securities:

U.S. Treasury Obligations	100%
U.S. Government Agency Securities and Instrumentalities of Government Sponsored Corp.	100%
Bankers' Acceptances (BA's)	50%
Certificates of Deposit (CD)	35%
State & Local Government Securities	35%
Repurchase Transactions	25%
Commercial Paper (AA,A1,P1)	10%
State of Oregon Investment Pool Securities	100%

3. CAPITAL ASSETS

The changes in capital assets for the 2009-2010 fiscal year are as follows:

	Balance June 30, 2009	Additions & Reclasses	Retirements & Reclasses	Balance June 30, 2010
Governmental activities:				
Buildings	\$ 12,888,969	\$ 7,589		\$ 12,896,558
Machinery and Equipment	899,587			899,587
Infrastructure	536,322	60,000		596,322
Vehicles	405,716		95,439	310,277
Furniture and Fixtures	791,150	126,215		917,365
Construction in Process	162,014	15,451	177,465	-
Total capital assets being depreciated	15,683,758	209,255	272,904	15,620,109
Less accumulated depreciation for:				
Buildings	4,384,655	286,290		4,670,945
Machinery and Equipment	483,717	62,714		546,431
Infrastructure	386,437	24,866		411,303
Vehicles	326,012	21,051	95,439	251,624
Furniture and Fixtures	303,057	48,440		351,497
Total accumulated depreciation	5,883,878	443,361	95,439	6,231,800
Total capital assets being depreciated, net	\$ 9,799,880	\$ (234,106)	\$ 177,465	\$ 9,388,309

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

3. CAPITAL ASSETS (CONTINUED)

Depreciation expense for the year was charged to the following functions:

Depreciation Expense

	2010
Parks	\$ 337,478
Recreation	65,975
Golf	39,908
Total	<u>\$ 443,361</u>

4. LONG-TERM DEBT

The General Fund is used to liquidate the compensated absences. The balances of the compensated absences accounts are as follows:

	June 30, 2009 Balance	Additions	Reductions	June 30, 2010 Balance	Due Within a Year
Governmental Activities:	\$ 111,592	\$ 108,303	\$ 111,592	\$ 108,304	\$ 27,076
Total Compensated Absences Payable	<u>\$ 111,592</u>	<u>\$ 108,303</u>	<u>\$ 111,592</u>	<u>\$ 108,304</u>	<u>\$ 27,076</u>

5. PENSION PLAN

Plan Description and Provisions:

As part of the City of Ashland, the Commission's Cost-Sharing Multiple-Employer Defined Benefit Pension Plan, The State of Oregon Public Employees Retirement System (PERS) provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS is an agent multiple-employer pension plan, administered by the Oregon Public Employees Retirement System. The Public Employees Retirement Board administers PERS under ORS Chapter 237. The Board has the authority to establish and amend the benefit provisions of the plans that participate in the PERS to the respective employer entities. The Oregon Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700.

Description of Funding Policy:

Plan members are required to contribute 6% of their annual covered salary. The Commission is required to contribute at an actuarially determined rate. In 2003, the Oregon Legislature revised PERS operations, including how benefits for existing and new employees are calculated and funded. The current rates are 8.67% and 9.43% for existing and new employees respectively of covered annual payroll. The Commission has "picked up" employee contributions at a rate of 6%, as allowed under ORS 237.075. The contribution requirement of plan members and their employers are established and may be amended by the PERS Retirement Board.

**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

NOTES TO BASIC FINANCIAL STATEMENTS

5. PENSION PLAN (CONTINUED)

The Commission's Three Year Trend Information

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>
06/30/2010	\$ 266,990	100%
06/30/2009	359,119	100%
06/30/2008	350,755	100%

6. RISK MANAGEMENT

As a component unit of the City of Ashland, the Ashland Parks and Recreation Commission is included in the City's risk management program. The City directly manages the Commission's participation. The City is exposed to various risks of loss related to general liability and workers' compensation. The City purchases liability insurance from the City County Insurance Services. The City is self-insured for the first annual cumulative deductible of \$50,000 for its general liability insurance policy. Workers' compensation is self-insured for \$400,000 per occurrence for claims incurred. Excess coverage above these retention limits is purchased from commercial insurers on a stop-loss basis. Settled claims have not exceeded the coverage levels as stated for each of the past three fiscal years. The Commission and all participating City funds pay contributions based on prior experience, exposure, insurance premiums, and administrative costs.

7. PROPERTY TAX LIMITATIONS

The State of Oregon imposes a constitutional limit on property taxes for schools and non-school government operations. School operations include community colleges, local school districts, and education service districts. The limitation provides that property taxes for non-school operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

The State further reduced property taxes by replacing the previous constitutional limits on tax bases with a rate and value limit in 1997. This reduction is accomplished by rolling property values back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The State Constitution sets restrictive voter approval requirements for most tax and many fee increases and new bond issues, and requires the State to minimize the impact to school districts from the impact of the tax cuts.

8. TRANSFERS

No transfers occurred during fiscal year 2009-2010.



ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION

Notes to the Required Supplementary Information - the basis of budgeting is the same as GAAP.



ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the year ended June 30, 2010

	Actual	Budget Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues:				
Taxes	\$ 4,043,908	\$ 4,033,300	\$ 4,033,300	\$ 10,608
Intergovernmental	9,983	78,200	78,200	(68,217)
Charges for Services	930,678	763,805	763,805	166,873
Interest on Investments	21,748	25,000	25,000	(3,252)
Miscellaneous	17,119	21,000	21,000	(3,881)
Total Revenues	5,023,436	4,921,305	4,921,305	102,131
Expenditures:				
Parks:				
Personal Services	1,944,128	1,934,350	1,934,350	(9,778)
Materials and Services	1,177,460	1,314,750	1,314,750	137,290
Capital Outlay	18,571	70,000	70,000	51,429
Total Parks	3,140,159	3,319,100	3,319,100 (1)	178,941
Recreation:				
Personal Services	728,866	807,675	807,675	78,809
Materials and Services	309,097	308,200	308,200	(897)
Total Recreation	1,037,963	1,115,875	1,115,875 (1)	77,912
Golf Course:				
Personal Services	281,265	247,020	287,020	5,755
Materials and Services	156,020	151,400	161,400	5,380
Total Golf Course	437,285	398,420	448,420 (1)	11,135
Contingency	-	50,000	-	-
Total Expenditures	4,615,407	4,883,395	4,883,395	267,988
Excess(Deficiency) of Revenues over Expenditures	408,029	37,910	37,910	370,119
Fund Balance, July 1, 2009	1,379,752	1,413,000	1,413,000	(33,248)
Fund Balance, June 30, 2010	\$ 1,787,781	\$ 1,450,910	\$ 1,450,910	\$ 336,871

(1) Appropriation Level

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YOUTH ACTIVITIES LEVY
For the year ended June 30, 2010**

	Actual	Budget Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues:				
Taxes	\$ 38,614	\$ 100,000	\$ 100,000	\$ (61,386)
Total Revenues	<u>38,614</u>	<u>100,000</u>	<u>100,000</u>	<u>(61,386)</u>
Expenditures:				
Recreation:				
Materials and Services	43,436	100,000	100,000	56,564
Total Recreation	<u>43,436</u>	<u>100,000</u>	<u>100,000</u>	<u>56,564</u>
Total Expenditures	<u>43,436</u>	<u>100,000</u>	<u>100,000</u>	<u>56,564</u>
Excess(Deficiency) of Revenues over Expenditures	<u>(4,822)</u>	<u>-</u>	<u>-</u>	<u>(4,822)</u>
Fund Balance, July 1, 2009	<u>27,356</u>	<u>10,591</u>	<u>10,591</u>	<u>16,765</u>
Fund Balance, June 30, 2010	<u>\$ 22,534</u>	<u>\$ 10,591</u>	<u>\$ 10,591</u>	<u>\$ 11,943</u>

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

SUPPLEMENTARY INFORMATION



**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
CAPITAL IMPROVEMENT FUND
For the year ended June 30, 2010**

	Actual	Budget Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues:				
Charges for Services	\$ 79,440	\$ 83,000	\$ 83,000	\$ (3,560)
Interest on Investments	1,767	1,000	1,000	767
Sale of Assets	4,666	-	-	4,666
Total Revenues	85,873	84,000	84,000	1,873
Expenditures:				
Capital Outlay	-	-	-	-
Total Parks	-	-	-	-
Total Expenditures	-	-	-	-
Excess(Deficiency) of Revenues over Expenditures	85,873	84,000	84,000	1,873
Fund Balance, July 1, 2009	166,991	203,239	203,239	(36,248)
Fund Balance, June 30, 2010	\$ 252,864	\$ 287,239	\$ 287,239	\$ (34,375)

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF CAPITAL ASSETS - BY SOURCES
For the year ended June 30, 2010**

Capital Assets:	
Buildings and improvements	\$ 12,896,558
Machinery and equipment	899,587
Infrastructure	596,322
Vehicles	310,277
Furniture and fixtures	917,365
Construction in Process	
	<hr/>
Total capital assets	<u><u>\$ 15,620,109</u></u>
Sources of Investment in Capital Assets:	
General Fund	\$ 7,149,835
Shakespeare Festival	8,470,274
	<hr/>
Total sources of investment in capital assets	<u><u>\$ 15,620,109</u></u>

ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF CAPITAL ASSETS - BY SOURCES
For the year ended June 30, 2010

	Total	Buildings and Improvements	Machinery and Equipment	Infrastructure	Vehicles	Furniture and Fixtures	CIP
Capital Assets, July 1, 2009	\$ 15,683,758	\$ 12,888,969	\$ 899,587	\$ 536,322	\$ 405,716	\$ 791,150	\$ 162,014
Additions:							
General Fund	209,183	7,517		60,000		126,215	15,451
Shakespeare Festival	72	72	-	-	-	-	-
	<u>209,255</u>	<u>7,589</u>	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>126,215</u>	<u>15,451</u>
Deletions:							
General Fund	272,904			-	95,439		177,465
Shakespeare Festival	-		-	-	-	-	-
	<u>272,904</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>95,439</u>	<u>-</u>	<u>177,465</u>
Capital Assets, June 30, 2010	<u>\$ 15,620,109</u>	<u>\$ 12,896,558</u>	<u>\$ 899,587</u>	<u>\$ 596,322</u>	<u>\$ 310,277</u>	<u>\$ 917,365</u>	<u>\$ -</u>

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF CAPITAL ASSETS - BY FUNCTION AND ACTIVITY
For the year ended June 30, 2010**

<u>Function and Activity</u>	<u>Total</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Infrastructure</u>	<u>Vehicles</u>	<u>Fixtures</u>	<u>CIP</u>
Parks and Recreation	\$ 15,620,109	\$ 12,896,558	\$ 899,587	\$ 596,322	\$ 310,277	\$ 917,365	\$ -

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF CAPITAL ASSETS - BY FUNCTION AND ACTIVITY
For the year ended June 30, 2010**

<u>Function and Activity</u>	<u>Capital Assets July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>Capital Assets June 30, 2010</u>
Parks and Recreation	\$ 15,683,758	\$ 209,255	\$ 272,904	\$ 15,620,109

**CITY OF ASHLAND AND
ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON
SCHEDULE OF PROPERTY TAX
TRANSACTIONS AND BALANCES OF TAXES UNCOLLECTED
FOR THE CITY AND COMPONENT UNIT
For the year ended June 30, 2010**

	Taxes Uncollected July 1, 2009	Add Levy Extended by Assessor	Add (Deduct) Discounts Interest Cancellations Adjustments	Deduct Interest and Tax Collections	Taxes Uncollected June 30, 2010
2009-10	\$ -	\$ 9,218,778	\$ 321,466	\$ 8,511,160	\$ 386,152
2008-09	374,218		(5,792)	214,659	165,351
2007-08	188,569	-	(10,308)	99,863	99,014
2006-07	70,949	-	(8,471)	52,032	27,388
2005-06	19,936	-	(2,160)	13,220	8,876
Prior years	15,839	-	(712)	4,211	12,340
	<u>\$ 669,511</u>	<u>\$ 9,218,778</u>	<u>\$ 294,022</u>	<u>\$ 8,895,182</u>	<u>\$ 699,122</u>
				Collections to June 30, 2010	Taxes Uncollected June 30, 2010
Taxes receivable and tax collections classified by fund:					
Primary government:					
General Fund				\$ 4,417,040	\$ 302,669
Debt Service Fund				395,519	27,064
Enterprise Funds:					
Water Fund				101	
Component unit:					
Parks and Recreation:					
Parks and Recreation Fund				4,043,908	293,427
Ashland Youth Activities Serial Levy Fund				38,614	75,962
				<u>\$ 8,895,182</u>	<u>\$ 699,122</u>

**CITY OF ASHLAND AND
ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON
SCHEDULE OF PROPERTY TAX
TRANSACTIONS AND BALANCES OF TAXES UNCOLLECTED
FOR THE CITY AND COMPONENT UNIT
For the year ended June 30, 2010**

Reconciliation of tax collections by fund to tax revenues on the generally accepted accounting principles basis:

	<u>Collections</u>	<u>Other Taxes</u>	<u>Tax Revenues GAAP Basis</u>
Primary government:			
General Fund	\$ 4,417,040	\$ 7,227,479	\$ 11,644,519
Special Revenue Funds:			
Street Fund	-	200,906	200,906
Debt Service Funds:			
Debt Service Fund	395,519	-	395,519
Capital Projects Fund:			
Capital Improvement Fund	-	395,952	395,952
Enterprise Funds:			
Water Fund	101	-	101
Wastewater Fund	-	1,583,807	1,583,807
Component unit:			
Parks and Recreation:			
Parks and Recreation Fund	4,043,908	-	4,043,908
Special Revenue Fund:			
Ashland Youth Activities Serial Levy Fund	38,614	-	38,614
	<u>\$ 8,895,182</u>	<u>\$ 9,408,144</u>	<u>\$ 18,303,326</u>



ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

STATISTICAL SECTION



Ashland Parks and Recreation Commission
STATISTICAL SECTION
(Unaudited)

This part of the Ashland Parks and Recreation Commission comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, notes, and supplementary information. This information has not been audited by the independent auditors.

Financial Trends	<u>Page</u>
These tables contain trend information that may assist the reader in assessing the Commission's current financial performance by placing it in historical perspective.	42-51
Revenue Capacity	
These tables contain information that may assist the reader is assessing the viability of the revenue sources.	52-56
Debt Capacity	
These tables present information that may assist the reader in analyzing the affordability of the Commission's current levels of outstanding debt and the Commission's ability to issue additional debt in the future.	57
Economic & Demographic Information	
These tables offer economic and demographic indicators that are commonly used for financial analysis and that can help the reader understand the Commission's present and ongoing financial status.	58-59
Operating Information	
These tables contain service and infrastructure indicators that can help the reader understand how the information in the Commission's financial statements relates to the services the Commission provides and the activities it performs.	60-66

Source:

Unless otherwise noted, the information in these tables is derived from the annual financial reports for the Ashland Parks Commission and the annual financial reports for the City of Ashland.

2010 statistical section

ASHLAND PARKS AND RECREATION COMMISSION
Statement of Net Assets at June 30,

	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
ASSETS				
Cash and cash equivalents	\$ 2,210,964	\$ 1,824,579	\$ 1,796,482	\$ 1,409,665
Receivables:				
Interest				
Accounts	89,798	7,244	83,579	260,327
Taxes	369,389	368,142	386,156	381,549
Capital assets, net of Accumulated Depreciation	<u>9,388,309</u>	<u>9,799,880</u>	<u>9,909,134</u>	<u>9,259,967</u>
 Total Assets	 <u>12,058,460</u>	 <u>11,999,845</u>	 <u>12,175,351</u>	 <u>11,311,508</u>
 LIABILITIES:				
Accounts payable	177,249	200,522	200,865	208,891
Payroll Liabilities	91,657	89,530	92,064	54,893
Vacation Payable				
Noncurrent liabilities				
Due within one year	27,076	27,898	23,410	21,259
Due in more than one year	<u>81,228</u>	<u>83,694</u>	<u>70,229</u>	<u>63,778</u>
 Total Liabilities	 <u>377,210</u>	 <u>401,644</u>	 <u>386,568</u>	 <u>348,821</u>
 NET ASSETS:				
Invested in capital assets, net of related debt	9,388,309	9,799,880	9,909,134	9,259,967
Unrestricted	<u>2,292,941</u>	<u>1,798,320</u>	<u>1,879,647</u>	<u>1,702,720</u>
 Total Net Assets	 <u>\$ 11,681,250</u>	 <u>\$ 11,598,200</u>	 <u>\$ 11,788,781</u>	 <u>\$ 10,962,687</u>

	2006	2005	2004	2003
\$	1,874,507	\$ 2,066,200	\$ 2,092,630	\$ 2,064,911
	4,234	4,234	972	3,314
	76,656	94,281	123,807	7,500
	408,391	349,604	425,926	464,084
	9,456,082	9,571,154	9,589,054	9,198,423
	<u>11,819,870</u>	<u>12,085,473</u>	<u>12,232,389</u>	<u>11,738,232</u>
	197,466	157,102	222,640	225,020
	97,444	85,583	68,370	62,899
	-	81,820	64,574	69,993
	22,995	512	15,192	16,736
	68,984	-	2,813	20,150
	<u>386,889</u>	<u>325,017</u>	<u>373,589</u>	<u>394,798</u>
	9,456,082	9,570,642	9,571,049	9,173,800
	1,976,899	2,189,814	2,287,751	2,169,634
\$	<u><u>11,432,981</u></u>	<u><u>11,760,456</u></u>	<u><u>11,858,800</u></u>	<u><u>11,343,434</u></u>

2010 statistical section**ASHLAND PARKS AND RECREATION COMMISSION**
Change in Net Assets at June 30,

	2010	2009	2008	2007
Revenues:				
Program revenues:				
Charges for services	\$ 1,010,118	\$ 1,019,780	\$ 890,905	\$ 888,857
Operating grants and contributions	9,983	-	733,847	19,796
General revenues:				
Property taxes	4,082,522	3,970,602	6,434,459	5,826,859
Interest	23,515	22,455	104,150	107,140
Other	21,785	256,122	137,340	-
Total revenues	<u>5,147,923</u>	<u>5,268,959</u>	<u>8,300,701</u>	<u>6,842,652</u>
Expenses:				
Parks	3,452,280	3,884,152	3,600,415	3,624,837
Recreation	1,135,400	1,151,793	3,472,763	3,312,781
Golf course	477,193	423,595	401,429	375,328
Debt service	-	-	-	-
Total expenses	<u>5,064,873</u>	<u>5,459,540</u>	<u>7,474,607</u>	<u>7,312,946</u>
Increase (Decrease) in net assets	83,050	(190,581)	826,094	(470,294)
Net assets - Beginning	11,598,200	11,788,781	10,962,687	11,432,981
Prior Infrastructure				
Net assets - Ending	<u>\$ 11,681,250</u>	<u>\$ 11,598,200</u>	<u>\$ 11,788,781</u>	<u>\$ 10,962,687</u>

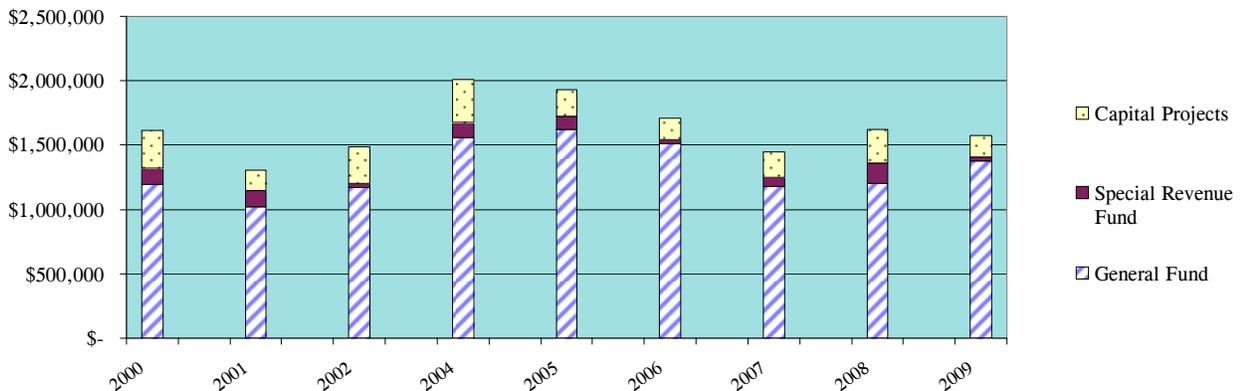
2006	2005	2004	2003
\$ 957,870	\$ 967,613	\$ 812,020	\$ 666,782
33,536	29,559	17,382	31,203
5,734,513	5,285,297	5,135,720	4,817,730
73,410	54,424	29,383	35,640
-	118,364	144,331	355,563
6,799,329	6,455,257	6,138,836	5,906,918
3,484,095	3,685,972	3,287,600	3,104,796
3,240,475	2,491,094	2,228,909	2,159,601
390,461	375,323	375,640	332,042
11,773	1,212	21,738	5,223
7,126,804	6,553,601	5,913,887	5,601,662
(327,475)	(98,344)	224,949	305,256
11,760,456	11,858,800	11,343,434	11,038,178
-	-	290,417	-
\$ 11,432,981	\$ 11,760,456	\$ 11,858,800	\$ 11,343,434

2010 statistical section

ASHLAND PARKS AND RECREATION COMMISSION
Fund Balances
Last Ten Years for June 30,

	2010	2009	2008	2007	2006
General Fund					
Unreserved, reported in:					
General Fund	\$ 1,787,781	\$ 1,379,752	\$ 1,201,443	\$ 1,180,912	\$ 1,507,367
Total General Fund	<u>1,787,781</u>	<u>1,379,752</u>	<u>1,201,443</u>	<u>1,180,912</u>	<u>1,507,367</u>
Special Revenue Fund					
Unreserved, reported in:					
Special revenue Funds	22,534	27,356	160,591	72,671	35,374
Total Special Revenue	<u>22,534</u>	<u>27,356</u>	<u>160,591</u>	<u>72,671</u>	<u>35,374</u>
Capital Projects					
Unreserved, reported in:					
Capital projects funds	252,864	166,991	263,343	195,390	165,326
Total Capital Projects	<u>252,864</u>	<u>166,991</u>	<u>263,343</u>	<u>195,390</u>	<u>165,326</u>
Total Governmental Funds	<u>\$ 2,063,179</u>	<u>\$ 1,574,099</u>	<u>\$ 1,625,377</u>	<u>\$ 1,448,973</u>	<u>\$ 1,708,067</u>

Fund Balance Comparison
 Governmental Funds
 Last Ten Years



2005	2004	2003	2002	2001
\$ 1,621,679	\$ 1,558,332	\$ 1,403,171	\$ 1,168,934	\$ 1,023,774
<u>1,621,679</u>	<u>1,558,332</u>	<u>1,403,171</u>	<u>1,168,934</u>	<u>1,023,774</u>
103,733	122,588	36,403	36,341	125,706
<u>103,733</u>	<u>122,588</u>	<u>36,403</u>	<u>36,341</u>	<u>125,706</u>
207,375	330,331	367,733	280,337	151,955
<u>207,375</u>	<u>330,331</u>	<u>367,733</u>	<u>280,337</u>	<u>151,955</u>
<u>\$ 1,932,787</u>	<u>\$ 2,011,251</u>	<u>\$ 1,807,307</u>	<u>\$ 1,485,612</u>	<u>\$ 1,301,435</u>

ASHLAND PARKS AND RECREATION COMMISSION
Statement of Revenues, expenditures and
Changes in Fund Balance- Governmental Funds
last ten years
For the year ended June 30,

	2010	2009	2008	2007	2006
REVENUES:					
Property Taxes:	\$ 4,082,522	\$ 3,982,698	\$ 6,425,334	\$ 5,848,886	\$ 5,683,452
Intergovernmental Revenues	9,983	-	79,026	118,097	128,536
Charges for Services	1,010,118	1,019,781	811,879	747,933	814,550
Interest Revenue	23,515	22,455	104,150	107,140	73,410
Miscellaneous Revenue	21,785	256,122	137,340	42,623	48,320
Total Revenues	5,147,923	5,281,056	7,557,729	6,864,679	6,748,268
EXPENDITURES:					
Current:					
Parks	3,121,588	3,487,474	3,460,324	3,454,492	3,202,140
Recreation	1,081,399	1,315,635	3,426,125	3,156,750	3,195,195
Golf Course	437,285	370,199	361,825	357,650	348,104
Capital Outlay	18,571	159,026	133,051	154,881	273,460
Debt Service	-	-	-	-	12,285
Ratio of Debt Service to non capital expenditures	0.00%	0.00%	0.00%	0.00%	0.18%
Total Expenditures	4,658,843	5,332,334	7,381,325	7,123,773	7,031,184
Excess of Revenues Over, (Under) Expenditures	489,080	(51,278)	176,404	(259,094)	(282,916)
Other Financing Sources, (Uses)					
Transfers In	-	-	110,000	80,000	125,000
Transfers Out	-	-	(110,000)	(80,000)	(125,000)
Total Other Financing Sources, (Uses)	-	-	-	-	-
Net Changes in Fund Balance	489,080	(51,278)	176,404	(259,094)	(282,916)
Fund Balance - Beginning of Year,	1,574,099	1,625,377	1,448,973	1,708,067	1,932,787
Prior Period Adjustment	-	-	-	-	(58,196)
Fund Balance - End of Year	\$ 2,063,179	\$ 1,574,099	\$ 1,625,377	\$ 1,448,973	\$ 1,708,067

	2005	2004	2003	2002	2001
\$	5,320,346	\$ 5,207,567	\$ 4,800,223	\$ 4,487,578	\$ 4,213,307
	94,310	101,297	123,203	249,397	1,272,956
	875,613	859,876	666,782	566,803	819,931
	54,424	29,380	35,640	46,733	104,651
	70,581	32,360	355,563	58,946	217,412
	<u>6,415,274</u>	<u>6,230,480</u>	<u>5,981,411</u>	<u>5,409,457</u>	<u>6,628,257</u>
	3,408,058	3,022,863	3,023,828	2,656,383	2,464,847
	2,454,099	2,180,325	2,112,565	2,081,010	1,883,865
	340,716	327,763	304,165	325,230	295,977
	242,130	503,847	197,977	91,106	2,290,338
	18,735	21,738	21,181	21,550	8,497
	0.30%	0.39%	0.39%	0.43%	0.18%
	<u>6,463,738</u>	<u>6,056,536</u>	<u>5,659,716</u>	<u>5,175,279</u>	<u>6,943,524</u>
	<u>(48,464)</u>	<u>173,944</u>	<u>321,695</u>	<u>234,178</u>	<u>(315,267)</u>
	50,000	70,000	70,000	70,000	65,000
	<u>(50,000)</u>	<u>(70,000)</u>	<u>(70,000)</u>	<u>(120,000)</u>	<u>(65,000)</u>
	-	-	-	(50,000)	-
	<u>(48,464)</u>	<u>173,944</u>	<u>321,695</u>	<u>184,178</u>	<u>(315,267)</u>
	<u>1,981,251</u>	<u>1,807,307</u>	<u>1,485,612</u>	<u>1,301,434</u>	<u>1,616,702</u>
	-	-	-	-	-
\$	<u>1,932,787</u>	<u>\$ 1,981,251</u>	<u>\$ 1,807,307</u>	<u>\$ 1,485,612</u>	<u>\$ 1,301,435</u>

ASHLAND PARKS AND RECREATION COMMISSION
Adopted and Actual Fund Balance
Last Ten Years

Fund Balances	2010 Adopted	2009 Adopted	2008 Adopted	2007 Adopted	2006 Adopted
Parks Component					
Parks and Recreation Fund	\$ 1,450,910	\$ 1,190,614	\$ 877,245	\$ 667,250	\$ 993,667
Youth Activities Levy Fund	10,591	-	216,893	-	125,306
Parks Capital Improvements Fund	287,239	107,590	26,926	44,866	112,569
Total Budget	\$ 1,748,740	\$ 1,298,204	\$ 1,121,064	\$ 712,116	\$ 1,231,542
For the Fiscal Year Ended June 30, Fund Balances	2010 Actual	2009 Actual	2008 Actual	2007 Actual	2006 Actual
Parks Component					
Parks and Recreation Fund	\$ 1,787,781	\$ 1,379,752	\$ 1,201,443	\$ 1,180,912	\$ 1,507,367
Youth Activities Levy Fund	22,534	27,356	160,591	72,671	35,374
Parks Capital Improvements Fund	252,864	166,991	263,343	195,390	165,326
Total Budget	\$ 2,063,179	\$ 1,574,099	\$ 1,625,377	\$ 1,448,973	\$ 1,708,067

2005 Adopted	2004 Adopted	2003 Adopted	2002 Adopted	2001 Adopted
\$ 965,822	\$ 815,000	\$ 782,294	\$ 805,300	\$ 735,715
2,166	2,000	9,000	9,000	-
169,965	234,000	185,000	148,000	-
\$ 1,137,953	\$ 1,051,000	\$ 976,294	\$ 962,300	\$ 735,715

2005 Actual	2004 Actual	2003 Actual	2002 Actual	2001 Actual
\$ 1,621,679	\$ 1,558,332	\$ 1,403,171	\$ 1,168,934	\$ 1,023,774
103,733	122,588	36,403	36,341	125,706
207,375	300,331	367,733	280,337	151,955
\$ 1,932,787	\$ 1,981,251	\$ 1,807,307	\$ 1,485,612	\$ 1,301,435

ASHLAND PARKS AND RECREATION COMMISSION
Assessed and Estimated Actual Value of Taxable Property
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Real (1)	Mobile Home	Personal	Utilities	Total	Property Tax Rate	Taxable ratio (True Cash Value to Assessed)
2009-10	\$ 1,937,303,620	\$ 5,881,825	\$ 40,133,110	\$ 24,860,300	\$ 2,008,178,855	\$ 4.59	53.0%
2008-09	1,871,896,544	5,744,350	44,282,840	21,243,990	1,943,167,724	4.42	48.4%
2007-08	1,802,639,910	5,762,080	44,536,050	22,372,000	1,875,310,040	5.73	46.9%
2006-07	1,700,020,579	5,498,040	40,468,280	20,509,400	1,766,496,299	5.56	46.6%
2005-06	1,610,148,502	5,301,570	38,820,610	20,344,260	1,674,614,942	5.25	51.3%
2004-05	1,524,210,039	5,108,410	38,419,400	27,532,841	1,595,270,690	5.26	65.1%
2003-04	1,446,150,336	5,400,552	37,453,000	22,831,681	1,511,835,569	5.34	61.1%
2002-03	1,360,297,002	5,147,040	34,209,260	24,241,450	1,423,894,752	5.36	61.1%
2001-02	1,272,205,820	4,983,960	32,044,090	23,806,860	1,333,040,730	5.38	68.6%
2000-01	1,183,527,490	4,760,560	30,004,310	21,823,850	1,240,116,210	5.46	83.0%

All property is evaluated once every six years as required by State Statute.

Source: County Assessor tax roll property values.

ASHLAND PARKS AND RECREATION COMMISSION
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
for the last ten fiscal years - Unaudited

Fiscal Year	City of Ashland	Jackson County Vector Control	Jackson County	Rogue Valley Transit District	Net General Government Tax Rate	Jackson County Education Service District	School District 5	RCC	Net School Support Tax Rate	Total
2009-10	\$ 4.59	\$ 0.04	\$ 2.37	\$ 0.17	\$ 7.17	\$ -	\$ 7.14	-	\$ 7.14	\$ 14.31
2008-09	4.29	0.04	2.27	0.17	6.90	0.34	7.47	0.61	8.42	15.31
2007-08	5.73	0.04	2.18	0.17	8.12	0.34	5.94	0.62	6.90	15.02
2006-07	5.56	0.04	2.52	0.17	8.30	0.34	5.41	0.62	6.37	14.67
2005-06	5.25	0.04	2.55	0.17	8.01	0.34	5.31	0.62	6.28	14.28
2004-05	5.26	0.04	2.75	0.17	8.22	0.34	5.44	0.50	6.28	14.50
2003-04	5.34	0.04	2.79	0.17	8.34	0.34	5.49	0.50	6.33	14.67
2002-03	5.36	0.04	2.70	0.17	8.10	0.34	5.53	0.50	6.37	14.47
2001-02	5.38	0.04	2.66	0.18	8.08	0.86	5.83		6.69	14.77
2000-01	5.46	0.04	2.56	0.18	8.06	1.84	5.03		6.87	14.93

(1) Oregon Measure 5 limited the effective tax rates of General Government and School Support after December 7, 1990. At the present time, only school support tax rates have been compressed and limited.

(2) Oregon Measure 47 combined with Jackson County tax rate since 1997-98.

Source: Jackson County Assessor and Tax Collector

ASHLAND PARKS AND RECREATION COMMISSION
Property Value and New Construction History
for the City of Ashland, Oregon
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Property Value (1)	Commercial Construction		Residential Construction	
		Number of Units	Value	Number of Units	Value
2009-10	\$ 2,008,178,855	4	\$ 611,406	89	\$ 14,985,434
2008-09	1,943,167,724	15	1,812,635	21	5,108,099
2007-08	1,875,310,040	23	16,269,379	82	8,258,031
2006-07	1,766,496,299	26	8,086,124	98	15,270,781
2005-06	1,674,614,942	19	20,988,810	160	24,336,944
2004-05	1,595,270,690	42	18,426,846	188	35,576,749
2003-04	1,511,835,569	30	10,137,442	154	35,764,484
2002-03	1,423,894,752	17	9,077,761	152	25,170,310
2001-02	1,333,040,730	17	13,702,661	106	11,464,493
2000-01	1,240,116,210	9	12,715,512	150	19,907,603

(1) Property value is assessed valuation

Sources: State of Oregon Department of Insurance and Finance,
Division of Finance and Corporate Securities

City of Ashland, Department of Community Development

Jackson County Assessor

**Ashland Parks and Recreation Commission
Principal Property Tax Payers
Current Year and Ten Years Ago**

Taxpayers	Type of Business	2010 Assessed Valuation	Percentage of Total Assessed Valuation
Ronald L. Deluca	Housing	\$ 9,530,380	0.47%
Qwest Corporation	Utility	8,645,200	0.43%
Ashland Community Hopsital	Hospital	7,777,390	0.43%
Avista Corp.	Utility	7,298,900	0.36%
Pacific Financial , Inc.	Financial	6,041,050	0.30%
Windmill Inns of America, Inc.	Motels	5,481,740	0.27%
Charter Communications	Retail	5,417,800	0.27%
Michael D. & Beverly Rydbom	Retail	5,016,450	0.27%
Skylark Assisted Living	Assisted Care	4,930,810	0.25%
Barclay Square Condominium	Housing	4,790,150	0.25%
All other		<u>1,943,248,985</u>	<u>96.77%</u>
Total		<u>\$ 2,008,178,855</u>	<u>100.00%</u>

Taxpayers	Type of Business	2001 Assessed Valuation	of Total Assessed Valuation
US West Communications Inc.	Utility	\$ 10,890,520	0.94%
AHI Inc.	Motels	9,012,350	0.78%
Ronald L. Deluca	Housing	6,823,560	0.59%
Summit Investment	Retail	6,419,310	0.55%
Avista Corp. DBA Washington Water Power Co.	Utility	6,417,840	0.55%
Warren Family Partnership	Construction	5,984,360	0.52%
Pacific Financial , Inc.	Financial	4,588,250	0.40%
Skylark Assisted Living	Assisted Care	3,790,510	0.33%
Rydbom, Michael and Beverly	Retail	3,563,500	0.31%
Haines, Lloyd	Housing	2,985,620	0.26%
All other		<u>\$ 1,097,260,690</u>	<u>94.78%</u>
Total		<u>\$ 1,157,736,510</u>	<u>100.00%</u>

Source: Jackson County Assessor

ASHLAND PARKS AND RECREATION COMMISSION
Property Tax Levies and Collections
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections (2)(3)	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
2009-10	\$ 4,188,739	\$ 3,876,127	92.5%	\$ 206,395	\$ 4,082,522	97.5%	\$ 369,388	8.8%
2008-09	4,082,000	3,769,727	92.4%	212,971	3,982,698	97.6%	368,142	9.0%
2007-08	6,437,000	6,120,830	95.1%	304,504	6,425,334	99.8%	386,155	6.0%
2006-07	6,116,000	5,655,058	92.5%	202,943	5,858,001	95.8%	381,549	6.2%
2005-06	5,825,000	5,113,995	87.8%	569,457	5,683,451	97.6%	408,392	7.0%
2004-05	5,542,457	5,122,235	92.4%	198,111	5,320,346	96.0%	371,735	6.7%
2003-04	5,286,831	4,978,807	94.2%	228,760	5,207,567	98.5%	425,925	8.1%
2002-03	5,018,000	4,590,566	91.5%	209,657	4,800,223	95.7%	464,084	9.2%
2001-02	4,565,000	4,271,758	93.6%	215,820	4,487,578	98.3%	446,578	9.8%
2000-01	4,298,000	4,032,637	93.8%	180,670	4,213,307	98.0%	396,121	9.2%

(1) Includes operating levy and youth activities serial levy.

(2) Delinquent taxes collected represent accumulated amounts for the specific fiscal year.

(3) Includes adjustments, rounding and discounts.

Sources: Basic financial statements; Ashland Parks and Recreation Commission financial records

ASHLAND PARKS AND RECREATION COMMISSION
Computation of Direct and Overlapping Bonded Debt - General Obligation Bonds
June 30, 2010 - Unaudited

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to City	Amount Applicable to City
Direct:			
City of Ashland	\$ 17,898,697 (1)	100.00%	\$ 17,898,697
Overlapping:			
Jackson County	3,815,461	14.17%	540,651
School District #5	31,285,087	78.78%	24,646,392
Rogue Community College	<u>2,119,324 (2)</u>	10.53%	<u>223,165</u>
	<u>\$ 55,118,569</u>		<u>\$ 43,308,904</u>

(1) Excluding general obligation bonds reported in the Enterprise Funds supported by non-tax revenue sources

(2) Net tax supported debt

Source: City of Ashland Financial Statements and Records
County Treasurer Statements of Bonded Indebtedness.

**Ashland Parks and Recreation Commission
Principal Employers
Current Year and Ten Years Ago**

2010		
Employer	Employees	Percentage of Total City Employment
Southern Oregon University	775	8.61%
Ashland Community Hospital	402	4.47%
Oregon Shakespeare Festival	500	5.56%
Ashland Public Schools	300	3.33%
City of Ashland	264	2.93%
Pathway Enterprises	95	1.06%
Ashland Food Cooperative	150	1.67%
Darex Corporation	56	0.62%
Linda Vista	92	1.02%
Total	<u>2,634</u>	<u>29.27%</u>

Estimated Total City Employment 9,000

2000		
Employer	Employees	Percentage of Total City Employment
Southern Oregon State College	740	12.33%
Oregon Shakespeare Festival	450	7.50%
Public Schools	394	6.57%
Ashland Community Hospital	264	4.40%
City of Ashland	164	2.73%
Pathway Enterprises	150	2.50%
Darex Corporation	135	2.25%
Linda Vista Care	75	1.25%
Albertson's	71	1.18%
Total	<u>2,443</u>	<u>40.72%</u>

Estimated Total City Employment 6,000

Source: Ashland Chamber of Commerce

ASHLAND PARKS AND RECREATION COMMISSION
Demographic Statistics for the City of Ashland, Oregon
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Population (1)	Percentage Change	Per Capita Income (2)	School Enrollment (3)	Unemployment Rate Jackson Co. (2)
2009-10	21,505	-1.44%	N/A	3,000	12.1%
2008-09	21,485	-1.44%	N/A	3,000	13.6%
2007-08	21,800	1.73%	N/A	3,000	6.7%
2006-07	21,430	2.63%	\$ 21,636	3,000	5.6%
2005-06	20,880	1.41%	22,079	2,777	5.7%
2004-05	20,590	0.78%	19,976	2,920	6.2%
2003-04	20,430	1.49%	19,303	3,138	7.3%
2002-03	20,130	1.82%	16,805	3,321	6.8%
2001-02	19,770	0.82%	16,768	3,393	6.6%
2000-01	19,610	0.62%	17,147	3,411	5.9%

Sources:

- (1) Center for Population and Research and Census,
Portland State University
- (2) State of Oregon Employment Division,
Department of Human Resources
- (3) Ashland School District

**ASHLAND PARKS AND RECREATION COMMISSION
Commission Employee by Function/Program**

Function/Program	2010	2009	2008	2007	2006	2005	2004
Parks Division							
Director	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Parks Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Department Secretary	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Lead Custodian	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Custodian	1.00	1.00	2.00	2.00	2.00	1.00	1.00
Park Worker	5.00	8.00	8.00	8.00	8.00	9.00	7.00
Park Technician I	5.00	6.00	6.00	5.00	5.00	5.00	6.00
Park Technician II	7.00	7.00	7.00	8.00	8.00	8.00	8.00
Park Technician III	4.00	5.00	5.00	5.00	5.00	5.00	3.00
Temps	3.00	6.70	6.70	6.70	6.70	6.70	-
Recreation Division							
Recreation Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	-
Recreation Supervisor	-	-	-	-	-	-	1.00
CC/Recreation Facilities Manager	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Coordinator	1.00	2.00	2.00	1.00	1.00	1.00	-
Environmental Education Coordinator	2.00	2.00	2.00	2.00	2.00	1.60	1.60
Promotions Coordinator	1.00	1.00	1.00	-	-	-	-
Senior Program Director	0.80	0.80	0.80	0.80	0.80	-	-
Senior Center Specialist	0.80	0.70	0.70	0.70	0.70	-	-
Senior Center Info/Ref Specialist	0.35	0.35	0.35	0.25	0.25	-	-
Receptionist	0.00	1.00	1.00	1.00	1.00	1.00	1.00
Environmental Ed Assistant	2.00	1.00	1.00	1.00	1.00	1.60	0.80
Temps	3.70						
Golf Division							
Golf Manager	1.00						
Greens Superintendent	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Park Technician I	1.00						
	<u>45.65</u>	<u>48.55</u>	<u>49.55</u>	<u>47.45</u>	<u>47.45</u>	<u>45.90</u>	<u>34.40</u>



ASHLAND PARKS AND RECREATION COMMISSION
Operating Indicators and Capital Assets and Infrastructure by Function/Program

Function/Program	Actual 2010	Actual 2009	Actual 2008	Actual 2007	Actual 2006
Forestry, Trails, and Natural Resources					
Acres treated/retreated for fuel reduction	63	63	40	45	45
Miles of trail maintained	25	25	25	25	25
Horticulture					
Trees maintained	5,000	5,000	5,000	5,000	5,000
Number of trees planted	40	40	100	60	50
Number of plants planted	15,250	15,250	15,100	15,000	15,000
Acres mowed- athletic area	46	46	46	46	46
Parks and Recreation Community Facilities					
Community Center Rentals	290	290	300	267	139
Pioneer Hall Rentals	270	270	297	229	110
Hunter Park Rentals	88	88	70	60	20
Lithia Park Reservations	108	108	109	104	104
The Grove Rentals	31	31	50	35	20
Aquatic Facilities					
Recreational swimmers	10,500	10,500	11,000	12,100	12,200
Lesson participants	475	475	500	603	576
Accidents per season	-	-	-	-	-
Number of seasonal employees	19	19	14	17	17
Ice Rink Facilities					
Number of admissions	1,500	1,500	11,500	12,400	12,299
Accidents per season	-	-	-	1	-
Number of seasonal employees	6	6	9	10	10
Golf Division					
Total rounds of golf	11,089	11,089	17,159	19,623	20,964

* Rink was open for one month (February 15 - March 15) due to construction of the new ice rink.

** Includes punch card sales but not individual sales (157 punch cards sold).

Actual 2005	Actual 2004	Actual 2003	Actual 2002	Actual 2001
45	40	33.5	33.5	34
20	10	10	10	10
5,000	5,000	5,000	5,000	5,000
100	100	100	100	100
15,000	15,000	15,000	15,000	15,000
46	44	44	44	44
97	135	NA	NA	NA
113	113	NA	NA	NA
17	24	NA	NA	NA
101	NA	NA	NA	NA
41	NA	NA	NA	NA
12,150	13,222	11,392	19,907	15,992
642	554	740	775	880
-	-	2	1	2
17	17	14	16	20
12,500	12,299	12,389	15,685	15,842
-	-	1	4	4
10	8	6	6	6
20,253	18,392	22,757	22,375	24,848

ASHLAND PARKS AND RECREATION COMMISSION
Miscellaneous Statistics
June 30, 2009

Dedicated Park Land 640 Acres

Dedicated Park Sites: 19

- Lithia Park
- Greenway Park Property
- Hunter Park
- Garden Way Park
- Clay Street Park
- Sherwood Park
- Triangle Park
- YMCA City Park
- Garfield Park
- Glenwood Park
- Bluebird Park
- Railroad District Park
- Water Street Park
- Siskiyou Mountain Park
- North Mountain Park
- Oak Knoll Golf Course
- Todd - Oredson Woods
- Strawberry/Hald Property
- Vogel Property

Number of Parks and Recreation Facilities

- Community Centers 3
- Swimming Pool 1
- Tennis Courts 12
- Playgrounds 10
- Golf Course 1
- Seasonal Ice Rink 1
- Skateboard Facility 1
- Trails 29 Miles

Number of Parks and Recreation Employees 43

(not including temporary or part time employees)

Usage Agreements:

The Ashland Parks and Recreation Commission has joint usage agreements with the Ashland School District for community/school park sites located at all the elementary schools in Ashland.

The Ashland Parks and Recreation Commission has a usage agreement with Southern Oregon University for usage of the North Campus Athletic Fields.

ASHLAND PARKS AND RECREATION COMMISSION
General Government Expenditures by Function (1)
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Parks and Recreation	Capital Outlay	Debt Service	Total Expenditures
2009-10	\$ 4,596,836	\$ 18,571	\$ -	\$ 4,615,407
2008-09	5,173,308	159,026	-	5,332,334
2007-08	7,248,274	133,051	-	7,381,325
2006-07	6,968,892	154,881	-	7,123,773
2005-06	6,870,437	273,460	12,285	7,156,183
2004-05	6,202,873	242,130	18,735	6,463,738
2003-04	5,801,792	233,006	21,738	6,056,536
2002-03	5,440,558	197,977	21,181	5,659,716
2001-02	5,062,623	91,106	21,550	5,175,279
2000-01	4,644,689	2,290,338	8,497	6,943,524

(1) Includes General, Special Revenue and Capital Projects Funds

Sources: Basic financial statements; Ashland Parks
and Recreation Commission financial records

2010 statistical section

ASHLAND PARKS AND RECREATION COMMISSION
General Government Revenues By Source (1)
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Property Taxes	Intergovernmental	Charges for Services	Interest	Miscellaneous	Total Revenues
2009-10	\$ 4,082,522	\$ 9,983	\$ 1,010,118	\$ 17,639	\$ 21,785	\$ 5,142,047
2008-09	3,982,698	-	1,019,781	22,455	256,122	5,281,056
2007-08	6,425,334	79,026	811,879	104,150	137,340	7,557,729
2006-07	5,848,886	118,097	747,933	107,140	42,623	6,864,679
2005-06	5,683,451	128,536	909,550	73,410	48,320	6,843,267
2004-05	5,342,477	94,310	875,613	54,424	27,248	6,394,072
2003-04	5,207,567	101,297	859,876	29,380	32,360	6,230,480
2002-03	4,800,223	123,203	666,782	35,640	355,563	5,981,411
2001-02	4,487,578	249,397	566,803	46,733	58,946	5,409,457
2000-01	4,213,307	1,272,956	819,931	104,651	217,412	6,628,257

(1) Includes General, Special Revenue and Capital Projects Funds

Source: Basic financial statements; Ashland Parks
and Recreation Commission financial records

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

2008-09 AUDITORS' COMMENTS AND DISCLOSURES





PAULY, ROGERS AND CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

12700 S.W. 72nd Avenue h Tigard, Oregon 97223
PHONE (503) 620-2632 h FAX (503) 684-7523

October 25, 2010

2009-2010 AUDITORS' COMMENTS AND DISCLOSURES

Independent Auditor's Report Required by Oregon State Regulations

We have audited the basic financial statements of the Ashland Parks and Recreation Commission as of and for the year ended June 30, 2010, and have issued our report thereon dated June 30, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

As part of obtaining reasonable assurance about whether the Ashland Parks and Recreation Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, our audit was not directed primarily toward obtaining knowledge of such non-compliance. As such, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295)**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**

In connection with our testing nothing came to our attention that caused us to believe the Ashland Parks and Recreation Commission was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

OAR 162-10-0230 Internal Control

In planning and performing our audit, we considered the Ashland Parks and Recreation Commission's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Ashland Parks and Recreation Commission's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Ashland Parks and Recreation Commission's internal control over financial reporting.

2010 auditors' comments and disclosures

This report is intended solely for the information and use of the board of directors/council members/audit committee members and management of Ashland Parks and Recreation Commission and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

A handwritten signature in cursive script that reads "Pauly, Rogers and Co., P.C.".

PAULY, ROGERS AND CO., P.C.



