

# COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2009



**ASHLAND PARKS AND RECREATION COMMISSION**

(A Component Unit of the City of Ashland, Oregon)

**JACKSON COUNTY, OREGON**



**ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON**

**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR THE YEAR ENDED JUNE 30, 2009**

Don Robertson  
Ashland Parks and Recreation Director  
340 South Pioneer Street  
Ashland, OR 97520

Prepared by:  
City of Ashland  
Administrative Services Department  
Lee Tuneberg, Administrative Services and Finance Director



---

**INTRODUCTORY SECTION**

Page

Letter of Transmittal ..... i-iv  
Certificate of Achievement for Excellence in Financial Reporting ..... v  
Elected and Appointed City Officials ..... vi  
Organization Chart ..... vii

**FINANCIAL SECTION**

Independent Auditor’s Report ..... 1  
Management’s Discussion and Analysis..... 3

Basic Financial Statements:

Government - Wide Financial Statements:

Statement of Net Assets ..... 8  
Statement of Activities ..... 9

Fund Financial Statements:

Balance Sheet - Governmental Funds ..... 10  
Reconciliation of the Governmental Funds Balance Sheet  
to Statement of Net Assets ..... 11  
Statement of Revenues, Expenditures and Changes in Fund  
Balances - Governmental Funds ..... 12  
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and  
Changes in Fund Balances to the Statement of Activities ..... 13

Notes to Basic Financial Statements ..... 15

**REQUIRED SUPPLEMENTARY INFORMATION**

General Fund: Schedule of Revenues, Expenditures and Changes in Fund  
Balance - Budget and Actual ..... 27  
Special Revenue Fund: Schedule of Revenues, Expenditures and Changes in Fund  
Balance - Budget and Actual - Ashland Youth Activities Serial Levy Fund ..... 28

**SUPPLEMENTARY INFORMATION**

Capital Projects Fund: Schedule of Revenues, Expenditures and Changes in Fund  
Balance - Budget and Actual - Parks Capital Improvements Fund ..... 31  
Capital Assets:  
Schedule of Capital Assets - By Source ..... 32  
Schedule of Changes in Capital Assets - By Source ..... 33  
Schedule of Capital Assets - By Function and Activity ..... 34  
Schedule of Changes in Capital Assets - By Function and Activity ..... 35

**table of contents**

---

Schedule of Property Tax Transactions and Balances  
of Taxes Uncollected for the City and Component Unit..... 36

**STATISTICAL SECTION (Unaudited) - Total Reporting Entity**

Statement of Net Assets for the last five years ..... 42  
Changes in Net Assets for the last five years ..... 44  
Fund Balances for the last ten years ..... 46  
Statement of Revenues, Expenditures and Changes in  
fund Balance for the last ten fiscal years ..... 48  
Adopted and Actual Fund Balance for the last ten fiscal years ..... 50  
Assessed and Estimated Actual Value of Taxable Property, for the last ten fiscal years ..... 52  
Property Tax Rates - Direct and Overlapping Governments, for the last ten fiscal years ..... 53  
Property Value and New Construction History, for the last ten fiscal years ..... 54  
Principal Property Taxpayers at June 30, 2009 ..... 55  
Property Tax Levies and Collections, for the last ten fiscal years ..... 56  
Computation of Direct and Overlapping Bonded Debt -  
General Obligation Bonds at June 30, 2009 ..... 57  
Principal Employers Current and Ten Years Ago ..... 58  
Demographic Statistics for the last ten fiscal years ..... 59  
Commission Employee by Function/Program ..... 60  
Operating Indicators and Capital Assets and Infrastructure by Function/Program ..... 62  
Miscellaneous Statistics ..... 64  
General Government Expenditures by Function for the last ten fiscal years ..... 65  
General Government Revenues by Source for the last ten fiscal years ..... 66

**AUDIT COMMENTS AND DISCLOSURES REQUIRED BY STATE REGULATIONS**

Report of Independent Auditors ..... 69

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

INTRODUCTORY SECTION





October 28, 2009

To the Chair and Commissioners  
of the Ashland Parks and  
Recreation Commission:

State law requires that all general-purpose governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Ashland Parks and Recreation Commission for the fiscal year ended June 30, 2009.

This report consists of the commission's representations concerning the finances of the Ashland Parks and Recreation Commission. Consequently, the commission assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, the commission has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of the Ashland Parks and Recreation Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Ashland Parks and Recreation Commission's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements issued will be free from material misstatement. As a commission, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The licensed certified public accounting firm of Pauly, Rogers and Co., P.C. has audited the Ashland Parks and Recreation Commission's financial statements. The goal of the independent audit was to provide reasonable assurance that the Ashland Parks and Recreation Commission's financial statements for the fiscal year ended June 30, 2009 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by the commission; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion the Ashland Parks and Recreation Commission's financial statements for the fiscal year ended June 30, 2009, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that the commission provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Ashland Parks and Recreation Commission's MD&A can be found immediately following the report of the independent auditors.

## **PROFILE OF THE GOVERNMENT**

Turn of the century residents in Ashland voted to establish the Ashland Parks and Recreation Commission (a component unit of the City of Ashland, Oregon), to provide a full range of parks and recreation services to the community. The Ashland Parks and Recreation Commission derives its authority from the City of Ashland's Charter, Articles XIX and XXII. The five-member Commission, elected by and directly responsible to Ashland's citizens, is responsible for the financing and administration of Ashland's parks and recreation system. The parks and recreation system includes approximately 180 acres of developed parkland and approximately 465 acres of undeveloped parkland, including a network of over 29 miles of maintained trails. Recreational facilities include a municipal golf course, 4 community centers, tennis courts, a swimming pool, and a seasonal ice rink.

The City Charter provides for a continuing millage levy dedicated to the care, maintenance, and development of Ashland's park system. Historically, the amount raised by the continuing millage levy changed as property tax values changed, but the millage rate remained constant. In 1997 a statewide ballot measure eliminated all existing special millage and serial levies incorporating these levies into the overall rate which could be levied citywide. Although the statewide ballot measure restructured the manner of accounting for property tax monies, it is anticipated that the Commission will continue to receive the same percentage of citywide tax dollars as in previous years for parks and recreation purposes.

The Ashland Parks and Recreation Commission operates under a commission-director form of government. The Commission is responsible, among other things, for adopting the annual budget, appointing the Park Director, and setting Park policy. The Park Director is responsible for carrying out the directives and policies of the Commission and overseeing the day-to-day operation of the Parks and Recreation Department.

The Ashland Parks and Recreation Commission maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council of the City of Ashland. The annual budget serves as the foundation for the Ashland Parks and Recreation Commission's financial planning and control. The Park Director develops a proposed APRC budget each year to present to the Commission. After review and gathering public input, the Commission submits the proposed budget to the City of Ashland for inclusion in the annual budget process. The City's Budget Committee holds public meetings before approving the budget and setting the property tax rate. City Council adoption of the budget for the following fiscal year must be done in a public hearing no later than June 30. The level of budgetary controls (that is, the level at which expenditures cannot legally exceed the appropriated amounts) is established by function and activity within an individual fund. Appropriations are limited to a single fiscal year; therefore, all spending authority of the Commission lapses at fiscal year end. Budget-to-actual comparisons are provided in this report for each of the three funds as part of the basic financial statements.

## **FACTORS AFFECTING FINANCIAL CONDITION**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Ashland Parks and Recreation Commission operates.

**Local economy.** The Ashland area's major economic sectors: retail, service, education and tourism, support the relatively strong and stable local economy. A steadily rising population, enduring housing market and Ashland's growing retirement community can also be attributed somewhat to the availability of attractive, well-run and maintained parks and recreation programs and facilities.

**Long-term financial planning.** In 1990, Ashland's residents confirmed their commitment to parks and open space by passing a charter amendment that established an Open Space Plan and map. Over the past 10 years, working jointly with the Ashland City Council, the Commission has added approximately 400 acres of park and open space land to the city's inventory. Development plans for two new significant neighborhood parks are underway, one of which is under construction. Other projects underway include improving water quality at the upper duck pond, review of facilities use policies and fees, reorganization of Nature Center staff, and implementation of a business and marketing plan for Oak Knoll Golf Course.

**Cash Management.** As a component unit of the City of Ashland, the Ashland Parks and Recreation Commission invests its funds through the City Recorder's office in accordance with City policies.

**Risk Management.** As a component unit of the City of Ashland, the Ashland Parks and Recreation Commission is incorporated into the City's risk management program and follows all City guidelines and procedures.

#### **AWARDS AND ACKNOWLEDGEMENTS**

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Ashland Parks and Recreation Commission for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2008. This was the twentieth consecutive year that the commission achieved this prestigious award. In order to be awarded a Certificate of Achievement, the commission published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. I believe our current CAFR continues to meet the Certificate of Achievement Program's requirements and it is being submitted to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Ashland Parks and Recreation Department. I express my appreciation to all members of the Department who assisted and contributed to its preparation. I also thank the Commissioners for their interest and support in planning and conducting the financial operations of the Department in a responsible and progressive manner.

Respectfully submitted,



Donald E. Robertson, Director  
Ashland Parks and Recreation Department



# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Ashland Parks and Recreation  
Commission, Oregon

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A handwritten signature in black ink, appearing to read "M. L. R. R.", written in a cursive style.

President

A handwritten signature in black ink, reading "Jeffrey R. Emer", written in a cursive style.

Executive Director

**ASHLAND PARKS AND RECREATION COMMISSION  
(A Component Unit of the City of Ashland, Oregon)  
ELECTED OFFICIALS  
June 30, 2009**

Name

Position

Mike Gardiner  
349 Orange Avenue  
Ashland, OR 97520

Commissioner Chair

Melody Noraas  
478 Allison Street  
Ashland, OR 97520

Commissioner Vice Chair

JoAnne Eggers  
221 Granite Street  
Ashland, OR 97520

Commissioner

Rich Rosenthal  
1228 Rose Lane  
Ashland, OR 97520

Commissioner

Jim Lewis  
640 A Street  
Ashland, OR 97520

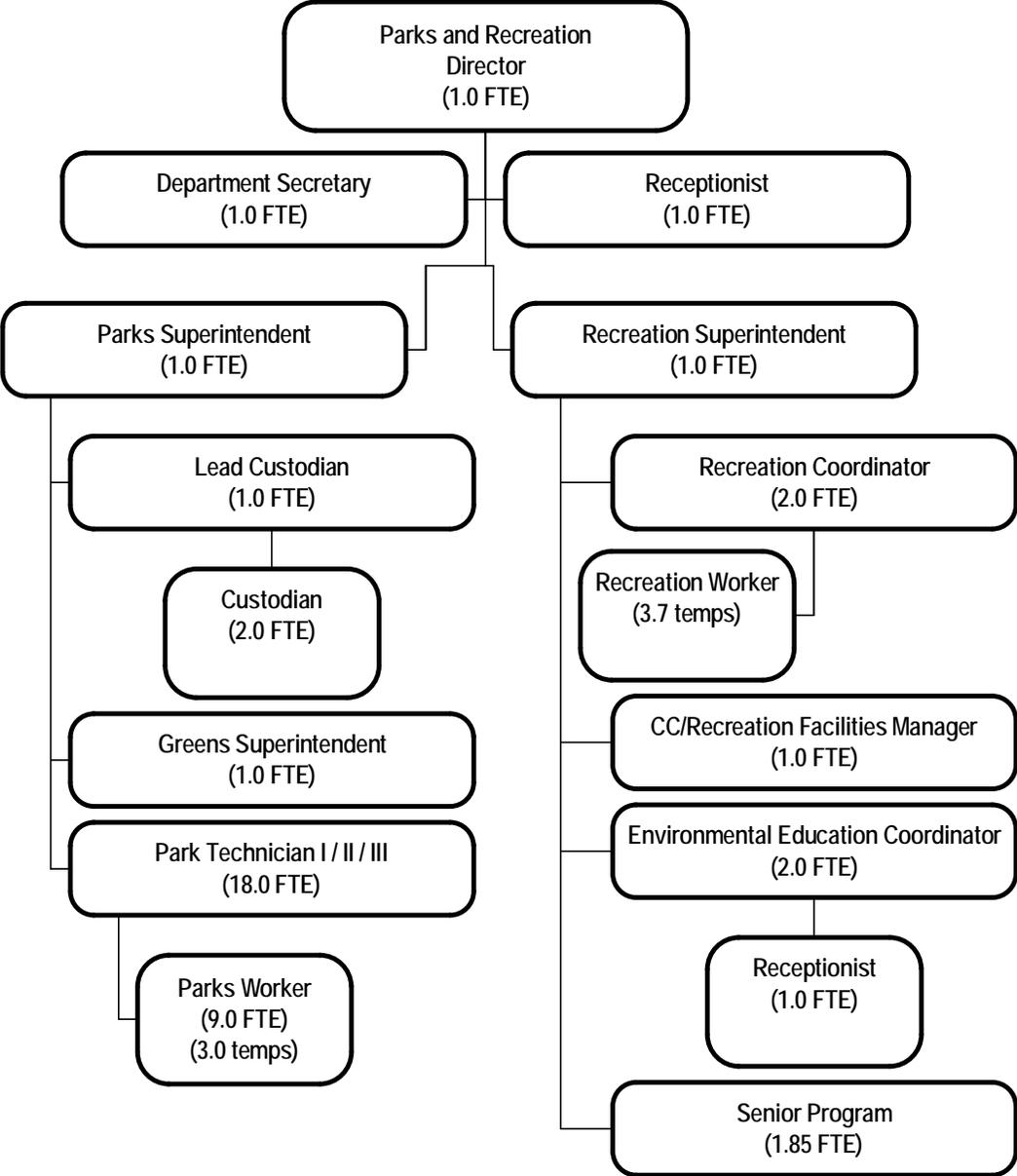
Commissioner

Appointed Official

Don Robertson  
113 C Court  
Phoenix, OR 97535

Parks Director

# parks and recreation department 50.55 FTE



## ASHLAND PARKS AND RECREATION COMMISSION

340 SO. PIONEER STREET • ASHLAND, OREGON 97520

COMMISSIONERS:

JoAnne Eggers  
Michel Gardiner  
Jim Lewis  
Melody Noraas  
Rich Rosenthal



Don Robertson  
Director

TEL : (541) 488-5340  
FAX: (541) 488-5314

November 6, 2009

The City Council and  
The Ashland Parks and Recreation Commission  
City of Ashland, Oregon

The Audit Committee was established by the City Council to perform certain tasks relating to the annual audit. The Ashland Parks and Recreation Commission, a component unit of the City of Ashland, has delegated similar responsibilities to the Audit Committee for their annual audit process.

In fulfilling its responsibilities, the Committee, on a regular basis, participates in selecting the City's auditor. The Committee interviews qualified, independent certified public accountants and discusses the overall scope and specific plans for the audit. The Committee recommends which municipally certified individual or firm is to be engaged by the City Council as the City's auditor.

At the conclusion of the annual audit, the Committee meets with the City's auditor to discuss the results of their audit and their evaluation of the City and Parks financial reporting. The Committee also discusses with the City's auditor the financial accounting and reporting processes, including the preparation of the financial statements for the City and Parks Commission, the safeguarding of the assets and other resources against unauthorized acquisition, use or disposition and other required accounting issues.

After receiving the annual reports and related documentation from the auditor and staff, evaluating the information and considering the potential for changes, the Committee makes recommendations to both elected bodies on acceptance of the respective annual report and changes deemed appropriate through the process.

---

Administrative Services Department  
D.L. Tuneberg, Director  
20 East Main Street  
Ashland, Oregon 97520  
[www.ashland.or.us](http://www.ashland.or.us)

Tel: 541-488-5300  
Fax: 541-552-2059  
TTY: 800-735-2900

Home of Famous Lithia Park

## ASHLAND PARKS AND RECREATION COMMISSION

340 SO. PIONEER STREET • ASHLAND, OREGON 97520

COMMISSIONERS:

JoAnne Eggers  
Michel Gardiner  
Jim Lewis  
Melody Noraas  
Rich Rosenthal



Don Robertson  
Director

TEL : (541) 488-5340  
FAX: (541) 488-5314

Based upon the above, we accept the 2008-2009 Comprehensive Annual Financial Report (CAFR) and the related audit reports of the independent certified public accountants for the City of Ashland and the Ashland Parks and Recreation Commission and recommend the respective CAFR and auditor's reports be accepted by the Council and the Commission.

Respectfully submitted,

The Audit Committee

  
Guy Nutter, Member at Large, Chair

  
Dee Anne Everson, Member  
Representing Budget Committee

  
Roberta Stebbins, Member at Large

  
Barbara Christensen, City Recorder/  
Treasurer Ex-Officio Member

  
Russ Silbiger, Council Liaison

Administrative Services Department  
D.L. Tuneberg, Director  
20 East Main Street  
Ashland, Oregon 97520  
[www.ashland.or.us](http://www.ashland.or.us)

Tel: 541-488-5300  
Fax: 541-552-2059  
TTY: 800-735-2900

Home of Famous Lithia Park



ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

FINANCIAL SECTION





**PAULY, ROGERS AND CO., P.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

- 12700 S.W. 72nd Avenue • Tigard, Oregon 97223
- PHONE (503) 620-2632 • FAX (503) 684-7523

October 7, 2009

To the Chair and Commissioners of the  
Ashland Parks and Recreation Commission  
City of Ashland, Oregon

INDEPENDENT AUDITORS' REPORT

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information for the Ashland Parks and Recreation Commission (a component unit of the City of Ashland, Oregon) as of and for the year ended June 30, 2009 as listed in the table of contents. The basic financial statements are the responsibility of the Agency's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the basic financial statements referred to above present fairly, in all material respects, the financial position of the Parks and Recreation Commission at June 30, 2009 and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

The Management Discussion and Analysis and the budgetary comparison information, as listed on the table of contents, are not a required part of the basic financial statements but are supplementary information required by the Government Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Ashland Parks and Recreation Commission's basic financial statements. The introductory section and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The supplementary information have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

  
PAULY, ROGERS AND CO., P.C.



---

## Management's Discussion and Analysis

As management of the Ashland Parks and Recreation Commission, we offer readers of the Ashland Parks and Recreation Commission's financial statements this narrative overview and analysis of the financial activities of the Ashland Parks and Recreation Commission for the fiscal year ended June 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-iv of this report.

### Financial Highlights

- The assets of the Ashland Parks and Recreation Commission exceeded its liabilities at the close of the most recent fiscal year by \$11,598,200 (net assets).
- The Park and Recreation Commission's total net assets have decreased by \$190,581.
- As of the close of the current fiscal year, the Ashland Parks and Recreation Commission's governmental funds reported combined ending fund balances of \$1,574,099, a decrease of \$51,278 from the prior fiscal year.

### Overview of Financial Statements

This discussion and analysis are intended to serve as an introduction to the Ashland Parks and Recreation Commission's basic financial statements. The Ashland Parks and Recreation Commission's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the Ashland Parks and Recreation Commission's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Ashland Parks and Recreation Commission's assets and liabilities, with the difference between the two reported as *net assets*.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of the Ashland Parks and Recreation Commission that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Ashland Parks and Recreation Commission include general park operations, recreation, and golf course operation.

The government-wide financial statements can be found on pages 8 and 9 of this report.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements.

The Ashland Parks and Recreation Commission maintains three individual governmental funds.

## 2009 financial section

---

The Ashland Parks and Recreation Commission adopts an annual appropriated budget for its general fund. A budgetary statement has been provided for all funds to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 8-13 of this report.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15-23 of this report.

### Government-wide Financial Analysis

Net assets may serve over time as a useful indicator of a government's financial position. In the case of the Ashland Parks and Recreation Commission, assets exceed liabilities by \$11,598,200 at the close of the most recent fiscal year.

By far the largest portion of the Ashland Parks and Recreation Commission's assets (81.7%) reflects its investment in capital assets less any related debt used to acquire those assets that is still outstanding.

#### Ashland Parks and Recreation Commission Net Assets

	June 30, 2009	June 30, 2008	Change
Current and other assets	\$ 2,199,965	\$ 2,266,217	-2.9%
Capital assets	9,799,880	9,909,134	-1.1%
Total assets	11,999,845	12,175,351	-1.4%
Long-term liabilities outstanding	83,694	70,229	19.2%
Other liabilities	317,950	316,339	0.5%
Total liabilities	401,644	386,568	3.9%
Net Assets			
Invested in capital assets, net of related debt	9,799,880	9,909,134	-1.1%
Unrestricted	1,798,320	1,879,647	-4.3%
Total net assets	\$ 11,598,200	\$ 11,788,781	-1.6%

#### Ashland Parks and Recreation Commission's Net Assets

At the end of the current fiscal year, the Ashland Parks and Recreation Commission is able to report positive balances in all categories of net assets, both for the government as a whole, as well as for its three separate governmental funds.

#### Governmental activities.

Net Assets have increased from the prior fiscal year even though less cash was on hand at the end of the year. Capital asset net value also contributed to the increase between years despite aging of depreciable assets. A large capital asset contribution for Oregon Shakespeare Festival was a key component of the increase.

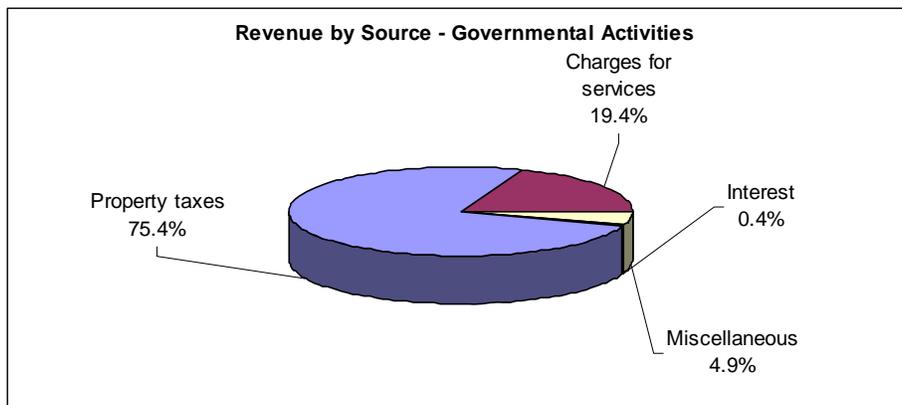
**Ashland Parks and Recreation Commission  
Change in Net Assets  
For the Year Ended June 30, 2009**

	<u>June 30, 2009</u>	<u>June 30, 2008</u>	<u>Change</u>
Revenues:			
Program revenues:			
Charges for services	\$ 1,019,780	\$ 890,905	14.5%
Operating grants and contributions		733,847	-100.0%
General revenues:			
Property taxes	3,970,602	6,434,459	-38.3%
Miscellaneous	256,122	137,340	86.5%
Interest	22,455	104,150	-78.4%
Total revenues	<u>5,268,959</u>	<u>8,300,701</u>	-36.5%
Expenses:			
Parks	3,884,152	3,600,415	7.9%
Recreation	1,151,793	3,472,763	-66.8%
Golf course	423,595	401,429	5.5%
Total expenses	<u>5,459,540</u>	<u>7,474,607</u>	-27.0%
Increase in net assets	(190,581)	826,094	-123.1%
Net assets - Beginning	<u>11,788,781</u>	<u>10,962,687</u>	7.5%
Net assets - Ending	<u>\$ 11,598,200</u>	<u>\$ 11,788,781</u>	-1.6%

**Ashland Parks and Recreation Commission’s Changes in Net Assets**

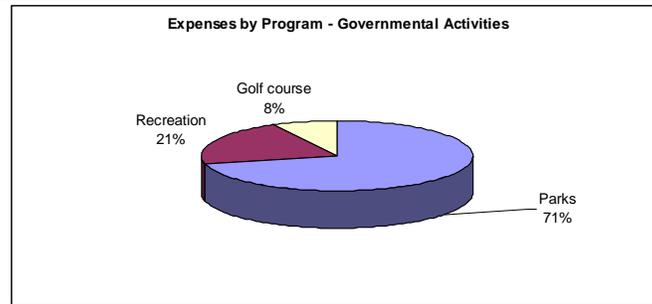
Significant factors leading to the increase in net assets:

- The 100% reduction in operating grants and contribution is due to no changes in fixed assets from Oregon Shakespeare Festival for FY 2009 as compared to significant improvements to the Bowmer Theater reported in the prior year.
- This year miscellaneous income of \$256,122 represents increased payments from Ashland School District for use of Park’ fields and related maintenance for them.
- Property tax revenues decreased by \$2,463,857 (-38.3%) during the year. The Youth Activity Levy ended in FY 2008, accounting for a \$2.55 million of the reduction, with the difference attributable to increased assessed values.
- A \$2.3 million reduction is reflected in the Recreation Division expenses, representing the YAL program ending. Depreciation is included in Expenses and is a net amount of \$351,261 for the year.



## 2009 financial section

---



### Financial Analysis of the Government's Funds

As noted earlier, the Ashland Parks and Recreation Commission uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds.** As of the end of the current fiscal year, the Ashland Parks and Recreation Commission's governmental funds reported a combined ending fund balance of \$1,574,099, a decrease of \$51,278 (-3.2%) in comparison with the prior year. The primary reason for the decrease is paying Ashland School District the available, residual cash on hand for the Youth Activity Levy.

The general fund is the chief operating fund of the Ashland Parks and Recreation Commission. As of the end of the current fiscal year, the general fund's unreserved fund balance was \$1,379,752, an increase of \$178,309 or 14.8% from the prior year. The general fund's balance represents 87.7% of the combined governmental funds balance.

The capital projects' fund has a total fund balance of \$166,991, all of which is reserved for future capital projects. The reduction between years is due to improvements made to the Scenic Park and the ice skating rink. The ending fund balance for the Youth Activity levy has been reduced to \$27,356 by paying Ashland School District the dedicated funds collected in the prior year per the YAL agreement.

### General Fund Budgetary Highlights

There was one change to the General Fund Budget during the fiscal year, a supplemental budget recognizing an unbudgeted payment from the school district for maintenance work on sports fields. Generally, expenditure levels were lower than expected (95.5% of budgeted appropriations) resulting in a small increase in ending fund balance. Personal Services and other operational costs were kept low due to open positions and avoiding expenditures to balance the budget ensuring a better balance carry forward.

### Capital Asset and Debt Administration

**Capital assets.** The Ashland Parks and Recreation Commission's investment in capital assets for its governmental activity as of June 30, 2009, amount to \$9,799,880 (net of accumulated depreciation).

A major portion of the Ashland Parks and Recreation Commission's investment in capital assets include leasehold improvements of \$5,486,650 (net of accumulated depreciation) related to a long-term lease with the Oregon Shakespeare Festival Association. No new improvements were reported in FY 2008-2009. This is shown on page 21 of the Notes to the Basic Financial Statements.

**Long-term debt.** At the end of the current fiscal year, the Ashland Parks and Recreation Commission had no long-term debt outstanding.

### Requests for Information

This financial report is designed to provide a general overview of the Ashland Parks and Recreation Commission's finances for all those with an interest in the government's finances. Copies of this report may be obtained at:

340 South Pioneer Street  
Ashland, OR 97520

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

BASIC FINANCIAL STATEMENTS

**ASHLAND PARKS AND RECREATION COMMISSION**  
**ASHLAND, OREGON**  
**STATEMENT OF NET ASSETS**  
**June 30, 2009**

	<u>Primary Government</u>
<b>Assets:</b>	
Cash and cash equivalents	\$ 1,824,579
Receivables:	
Accounts	7,244
Taxes	368,142
Capital assets, net of Accumulated Depreciation	<u>9,799,880</u>
Total Assets	<u>11,999,845</u>
<b>Liabilities:</b>	
Accounts payable	200,523
Payroll Liabilities	89,530
Non-Current Liabilities:	
Due Within 1 Year:	
Vacation Payable	27,898
Due In More than 1 Year:	
Vacation Payable	<u>83,694</u>
Total Liabilities	<u>401,645</u>
<b>Net Assets:</b>	
Invested in capital assets, net of related debt	9,799,880
Unrestricted	<u>1,798,320</u>
Total Net Assets	<u>\$ 11,598,200</u>

The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
STATEMENT OF ACTIVITIES  
For the year ended June 30, 2009**

<u>Functions</u>	<u>Expenses</u>	<u>Function Revenues</u>		<u>Net (Expense) Revenue and Change in Net Assets</u>
		<u>Charges for Service</u>	<u>Operating Grants and Contributions</u>	
Parks	\$ 3,884,152	\$ 370,670	\$ -	\$ (3,513,482)
Recreation	1,151,793	301,733	-	(850,060)
Golf Course	<u>423,595</u>	<u>347,377</u>	<u>-</u>	<u>(76,218)</u>
Total Governmental Activities	<u>\$ 5,459,540</u>	<u>\$ 1,019,780</u>	<u>\$ -</u>	<u>\$ (4,439,760)</u>
General Revenues				
Property Taxes				3,970,602
Interest and Investment Earnings				22,455
Miscellaneous				<u>256,122</u>
Total General Revenues				<u>4,249,179</u>
Changes in Net Assets				(190,581)
Net Assets - Beginning				<u>11,788,781</u>
Net Assets - Ending				<u>\$ 11,598,200</u>

The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
June 30, 2009**

	General	Special Revenue	Capital Improvement	Total Governmental Funds
<b>ASSETS</b>				
<b>Assets:</b>				
Cash and Investments	\$ 1,634,782	\$ 21,625	\$ 168,172	\$ 1,824,579
Receivables:	-	-	-	-
Accounts	7,244	-	-	7,244
Taxes	293,728	74,414	-	368,142
<b>Total Assets</b>	<b>\$ 1,935,754</b>	<b>\$ 96,039</b>	<b>\$ 168,172</b>	<b>\$ 2,199,965</b>
<b>LIABILITIES, AND EQUITY</b>				
<b>Liabilities:</b>				
Accounts payable	\$ 199,342	-	\$ 1,181	200,523
Payroll Liabilities	89,530	-	-	89,530
Deferred revenue	267,130	68,682	-	335,812
<b>Total Liabilities</b>	556,002	68,682	1,181	625,865
<b>Fund Balances:</b>				
Unreserved and Undesignated	1,379,752	27,356	166,991	1,574,099
<b>Total fund balances</b>	1,379,752	27,356	166,991	1,574,099
<b>Total liabilities and fund balances</b>	<b>\$ 1,935,754</b>	<b>\$ 96,038</b>	<b>\$ 168,172</b>	<b>\$ 2,199,964</b>

The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION**  
**ASHLAND, OREGON**  
**Reconciliation of the Governmental Funds**  
**Balance Sheet to the Statement of Net Assets**  
**June 30, 2009**

Total Fund Balances - Governmental Funds	\$ 1,574,099
<p>The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The statement of Net Assets includes those capital assets among the assets of the Commission as a whole.</p>	
Net Capital Assets	9,799,880
Accrued Vacation Payable not accounted for in governmental funds	(111,592)
Deferred revenue related to property taxes	<u>335,813</u>
Net Assets	<u>\$ 11,598,200</u>

The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
GOVERNMENTAL FUNDS  
For the year ended June 30, 2009**

	Governmental Fund Types			Total Governmental Funds
	General	Special Revenue	Capital Projects	
<b>Revenues:</b>				
Taxes	\$ 3,907,560	\$ 75,138	\$ -	\$ 3,982,698
Intergovernmental	-		-	-
Charges for Services	972,694		47,087	1,019,781
Interest on Investments	18,623		3,832	22,455
Miscellaneous	244,367		11,755	256,122
<b>Total Revenues</b>	<u>5,143,244</u>	<u>75,138</u>	<u>62,674</u>	<u>5,281,056</u>
<b>Expenditures:</b>				
Current:				
Parks	3,487,474			3,487,474
Recreation	1,107,262	208,373		1,315,635
Golf Course	370,199			370,199
Capital Outlay			159,026	159,026
<b>Total Expenditures</b>	<u>4,964,935</u>	<u>208,373</u>	<u>159,026</u>	<u>5,332,334</u>
Excess(Deficiency) of Revenues over Expenditures	<u>178,309</u>	<u>(133,235)</u>	<u>(96,352)</u>	<u>(51,278)</u>
Net Change in Fund Balance	178,309	(133,235)	(96,352)	(51,278)
<b>Fund Balance, July 1, 2008</b>	<u>1,201,443</u>	<u>160,591</u>	<u>263,343</u>	<u>1,625,377</u>
<b>Fund Balance, June 30, 2009</b>	<u>\$ 1,379,752</u>	<u>\$ 27,356</u>	<u>\$ 166,991</u>	<u>\$ 1,574,099</u>

The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
Reconciliation of the Governmental Funds  
Statement of Revenues, Expenditures, and Changes in Fund Balances  
to the Statement of Activities  
For the year ended June 30, 2009**

Total Net Changes in Fund Balances - Governmental Funds \$ (51,278)

Capital asset additions are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation additions exceeds capital asset.

Capital Asset Additions - net	\$	374,956	
Capital Asset Deletions - net		(132,949)	
Depreciation Expense - net		<u>(351,261)</u>	(109,254)

Change in compensated Absences is an expense on the Statement of Activities but it is not an expenditure to the governmental fund, unless matured. (17,953)

Property tax revenue in the Statement of Activities differs from the amount reported in the governmental funds. In the governmental funds, which are on the modified accrual basis, the Commission recognizes a deferred revenue for all property taxes levied but not received, however in the Statement of Activities, there is no deferred revenue and the full property tax receivable is accrued. (12,096)

Change in Net Assets of Governmental Activities \$ (190,581)

The accompanying notes are an integral part of the basic financial statements.



ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements of the City of Ashland Parks and Recreation Commission have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Park and Recreation Commission's accounting policies are described below.

**A. THE FINANCIAL REPORTING ENTITY**

The Ashland Parks and Recreation Commission (the Commission) was created by vote of qualified electors of the City of Ashland, Oregon, at a special election on December 15, 1908. The Commission presently operates under the Charter of the City of Ashland. Currently, the Commission has control of over 637 acres of park-designated lands, which includes 19 parks ranging in size from .33 to 270 acres. Included within the parks is a network of over 29 miles of developed and maintained trails. The Commission also maintains and operates several athletic fields on property owned by Jackson County School District No. 5 and Southern Oregon University (SOU), under contractual agreements with District No. 5 and the State of Oregon. Five commissioners elected to serve four-year terms govern the Commission. The commissioners serve without pay. The Charter also provides for an appointed director.

The basic financial statements include all financial activities, organizations, and functions for which the Commission is considered to be financially accountable. Financial accountability exists if the Commission appoints a voting majority of the component unit's board, and either a) the ability to impose will by the primary government (Commission), or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the Commission. The Commission has no component units, but is a component unit of the City of Ashland, Oregon, and, as such, is included in the basic financial statements of the City of Ashland as a discretely presented component unit. Although the members of the Commission's governing Board are elected by the voters, the Commission is fiscally dependent upon the City because by state law and City Charter, the Commission budget and tax levy must be included as part of the City's. The City must also approve any debt issuance. Additionally, the City has ultimate financial responsibility for the Commission.

**B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION**

**GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)**

The Statement of Net Assets and Statements of Activities display information about the reporting government as a whole.

The Statement of Net Assets and the Statement of Activities are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

Program Revenues included in the Statement of Activities derive directly from the program itself or from parties outside the Commission's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Commission's general revenues.

The Commission reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Interest of general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, some amounts reported as inter-fund activity and balances in the funds were eliminated or reclassified. Inter-fund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities.

**FUND FINANCIAL STATEMENTS**

The accounts of the Commission are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained in consistency with legal and managerial requirements.

**GOVERNMENTAL FUND TYPES**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be measurable to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Commission reports the following major funds:

**GENERAL FUND**

This fund (also referred to as the Parks and Recreation Fund) accounts for all financial resources and expenditures of the Commission, except those required to be accounted for in another fund. The principal revenue sources are property taxes, charges for services, donations, and interest earnings. Major expenditures are for personal services, operating supplies, maintenance, and supporting services related to the administrative functions of the Commission. The General Fund is now also used to account for financial resources used for the operation and maintenance of the Oak Knoll Golf Course, which was previously reported as an enterprise fund.

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**SPECIAL REVENUE FUND**

The Ashland Youth Activities Serial Levy Fund is used to account for proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The revenue sources are serial levy revenues. Expenditures are related to specific youth programs provided by local schools and the Parks and Recreation Commission. The Serial Levy ended in Fiscal Year 2008. The fund will remain for two to three years for collections of past due property taxes that will be turned over to the Ashland School District.

**CAPITAL PROJECTS FUND**

The Parks Capital Improvement Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. Principal resources and revenues are interfund transfers, charges for services, and interest earnings.

**C. BUDGET**

As a component unit of the City of Ashland, the budget of the Commission is included in the budget of the City. A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting in the main program categories required by the Oregon Local Budget Law. The budgets for all budgeted funds are adopted on a basis consistent with generally accepted accounting principles.

The City begins its budget process early in each fiscal year with the establishment of the budget committee. Recommendations are developed through late winter with the budget committee approving the budget in early spring. Public notices of the budget hearing are published generally in early spring with a public hearing being held approximately three weeks later. The Council may amend the budget prior to adoption, however, budgeted expenditures for each fund may not be increased by more than ten percent. The budget is then adopted. Appropriations are made and the tax levy declared no later than June 30th.

Appropriations are at the department (organizational unit) level for funds with more than one department and by total personal services, materials and services, capital outlay, debt service, operating transfers, and contingency for those funds with only one department or function at the levels of control established by the resolution.

Expenditures cannot legally exceed the above appropriation levels except in the case of grants that could not be estimated at the time of budget adoption. Appropriations lapse at the fiscal year end. Management may amend line items in the budget without Council approval as long as appropriation levels (the legal level of control) are not changed. Supplemental appropriations may occur if the Council approves them due to a need that exists which was not determined at the time the budget was adopted. Budget amounts shown in the Basic Financial Statements reflect the original budget and one appropriation transfer.

Expenditures of the various funds were within authorized appropriations.

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**D. PROPERTY TAXES RECEIVABLE**

In the Government-Wide Financial Statements uncollected property taxes are recorded on the Statement of Net Assets. In the Fund Financial Statements property taxes that are collected within 60 days after year-end are considered measurable and available and, therefore, are recognized as revenue. The remaining balance is recorded as deferred revenue because it is not deemed available to finance operation of the current period. An allowance for doubtful accounts is not deemed necessary, as uncollectible taxes become a lien on the property. Property taxes are levied on all taxable property as of July 1, the beginning of the fiscal year, and become a lien on that date. Property taxes are payable on November 15, February 15, and May 15. Discounts are allowed if the amount due is received by November 15 or February 15. Taxes unpaid and outstanding on May 16 are considered delinquent.

**E. CAPITAL ASSETS**

Capital assets are recorded at the original or estimated cost. Donated capital assets are recorded at their estimated fair market value on the date donated. The Commission defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of three years. Interest incurred during construction, maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings and improvements 33 to 50 years  
Public domain infrastructure 15 to 25 years  
Vehicles, Furniture, and Equipment 5 to 15 years

**F. RETIREMENT PLAN**

Commission employees are participants in Public Employees Retirement System (PERS). Contributions to PERS are made on a current basis as required by the plan and are charged to expenditures as funded.

**G. VESTED COMPENSATED ABSENCES**

It is the Commission's policy to permit employees to accumulate earned unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the Commission does not have a policy to pay any amounts when employees separate from service with the Commission. All unused vacation pay is accrued when earned in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignation and retirements.

**H. ESTIMATES**

The preparation of financial statements, in conformity with accounting principles generally accepted in the United States of America, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Actual results could differ from those estimates.

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**I. LONG TERM DEBT**

In the government-wide financial statements long-term debt is reported as a liability in the Statement of Net Assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements bond premiums and discounts, as well as bond issuance costs, are recognized when incurred and not deferred. The face amount of the debt issued, premiums received on debt issuances, and discounts are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**J. NET ASSETS**

Net assets comprise the various net earnings from operations, nonoperating revenues, expenses and contributions of capital. Net assets are classified in the following three categories.

Invested in capital assets, net of related debt – consists of all capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

Restricted – consists of external constraints placed on net asset use by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted net assets – consists of all other net assets that are not included in the other categories previously mentioned.

**2. CASH AND INVESTMENTS**

State statutes govern the Commission’s cash management policies. Statutes authorize the Commission to invest in banker’s acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer’s Local Government Investment Pool.

The City of Ashland maintains a cash and investment pool that is used by all funds, including Commission funds. The Commission’s cash and investments at June 30, 2009, consisted of the following:

	2009
Petty Cash	\$ 350
City Investment Pool	1,824,229
Total	\$ 1,824,579

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

**2. CASH AND INVESTMENTS (CONTINUED)**

**INVESTMENTS**

Policies officially adopted by the City’s Board allows the entity to invest in: U.S. Treasury Obligations (Bills, notes and bonds), U.S. Government Agency Securities and Instrumentalities of Government Sponsored Corporations, Bankers' Acceptances (BA's), Certificates of Deposit (Commercial Banks which have a branch in Oregon & Savings & Loan Associations which have a branch in Oregon), State & Local Government Securities, Commercial Paper (A1, AA,P1), State of Oregon Investment Pool, and Repurchase Transactions. The State Treasurer’s investment policies are government by Oregon Revised Statutes and the Oregon Short-Term Fund Board (OSTFB). There were no known violations of legal or contractual provisions for deposits.

As of June 30, 2009, the Commission had the following investments and maturities.

<u>Investment Type</u>	<u>Fair Value</u>	<u>Investment Maturities (in months)</u>		
		<u>Less than 3</u>	<u>3-17</u>	<u>18-59</u>
State Treasurer's investment pool	<u>\$ 1,824,229</u>	<u>\$ 1,824,229</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 1,824,229</u>	<u>\$ 1,824,229</u>	<u>\$ -</u>	<u>\$ -</u>

Investments are valued at fair value as required by GASB 31. As of June 30, 2009 the fair value of the position in the LGIP is 99.11% of the value of the pool shares as reported in the Oregon Short Term Fund audited financial statements.

For the year ended June 30, 2009 a loss of \$10,010 is reported due to the declining value of the position in the State Treasurer’s Local Government Investment Pool and the value of the pool shares.

**Interest Rate Risk**

As a means of limiting its exposure to fair value losses resulting from rising interest rates, City’s investment policy allows only the purchase of investments that can be held to maturity. Investments cannot be made predicated upon selling the security prior to maturity.

Oregon Revised Statutes require investments to not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB.

The City limits investment maturities as follows:

Under 30 days	10% minimum
Under 90 days	25% minimum
Under 270 days	50% minimum
Under 1 year	75% minimum
Under 18 months	80% minimum
Under 3 years	100% minimum

**Credit Risk**

Neither the Oregon Revised Statutes nor the City’s investment policy limits investments as to credit rating for securities purchased from U.S. Government Agencies. The City’s investments in U.S. Government Agencies were rated AAA by Standard & Poor’s and Aaa by Moody’s Investor Service. The State Pool is unrated. Oregon Revised Statutes require bankers’ acceptances to be guaranteed by and carried on the books of, a qualified financial institution, eligible for discount by Federal Reserve System, and issued by a qualified financial institution whose short-term letter of credit rating is rated in the highest category by one or more nationally recognized statistical rating organizations.

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

2. CASH AND INVESTMENTS (CONTINUED)

**Concentration of Credit Risk**

To avoid incurring unreasonable risks inherent to over-investing in specific instruments or in individual financial institutions, the City's investment policy sets maximum limits on the percentage of the portfolio that can be invested in any one type of security. At June 30, 2009 the City was in compliance with all percentage restrictions.

Oregon Revised Statutes require no more than 25 percent of the moneys of local government to be invested in bankers' acceptances of any qualified financial institution. Amounts in the State Treasurer's Local Government Investment Pool are not required by law to be collateralized.

No more than the stated percentage of the overall portfolio will be invested in each of the following categories of securities:

U.S. Treasury Obligations	100%
U.S. Government Agency Securities and Instrumentalities of Government Sponsored Corp.	100%
Bankers' Acceptances (BA's)	50%
Certificates of Deposit (CD)	35%
State & Local Government Securities	35%
Repurchase Transactions	25%
Commercial Paper (AA,A1,P1)	10%
State of Oregon Investment Pool Securities	100%

3. CAPITAL ASSETS

The changes in capital assets for the 2008-2009 fiscal year are as follows:

	Balance June 30, 2008	Additions & Reclasses	Retirements & Reclasses	Balance June 30, 2009
Governmental activities:				
Buildings	\$ 12,939,833		\$ 50,864	\$ 12,888,969
Machinery and Equipment	968,906		69,319	899,587
Infrastructure	536,322	212,942		749,264
Vehicles	418,482		12,766	405,716
Furniture and Fixtures	578,208			578,208
Construction in Process		162,014		162,014
Total capital assets being depreciated	15,441,751	374,956	132,949	15,683,758
Less accumulated depreciation for:				
Buildings	4,099,088	285,567		4,384,655
Machinery and Equipment	487,854	65,182	69,319	483,717
Infrastructure	363,791	22,646		386,437
Vehicles	317,727	21,051	12,766	326,012
Furniture and Fixtures	264,157	38,900		303,057
Total accumulated depreciation	5,532,617	433,346	82,085	5,883,878
Total capital assets being depreciated, net	\$ 9,909,134	\$ (58,390)	\$ 50,864	\$ 9,799,880

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

**3. CAPITAL ASSETS (CONTINUED)**

Depreciation expense for the year was charged to the following functions:

Depreciation Expense	
	2009
Parks	\$ 345,757
Recreation	47,639
Golf	39,950
Total	\$ 433,346

**4. LONG-TERM DEBT**

The General Fund is used to liquidate the compensated absences. The balances of the compensated absences accounts are as follows:

	June 30, 2008 Balance	Additions	Reductions	June 30, 2009 Balance	Due Within a Year
Governmental Activities:	\$ 93,639	\$ 111,592	\$ 93,639	\$ 111,592	\$ 27,898
Total Compensated Absences Payable	\$ 93,639	\$ 111,592	\$ 93,639	\$ 111,592	\$ 27,898

**5. PENSION PLAN**

**Plan Description and Provisions:**

As part of the City of Ashland, the Commission’s Cost-Sharing Multiple-Employer Defined Benefit Pension Plan, The State of Oregon Public Employees Retirement System (PERS) provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS is an agent multiple-employer pension plan, administered by the Oregon Public Employees Retirement System. The Public Employees Retirement Board administers PERS under ORS Chapter 237. The Board has the authority to establish and amend the benefit provisions of the plans that participate in the PERS to the respective employer entities. The Oregon Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700.

**Description of Funding Policy:**

Plan members are required to contribute 6% of their annual covered salary. The Commission is required to contribute at an actuarially determined rate. In 2003, the Oregon Legislature revised PERS operations, including how benefits for existing and new employees are calculated and funded. The current rates are 13.49% and 13.99% for existing and new employees respectively of covered annual payroll. The Commission has “picked up” employee contributions at a rate of 6%, as allowed under ORS 237.075. The contribution requirement of plan members and their employers are established and may be amended by the PERS Retirement Board.

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

NOTES TO BASIC FINANCIAL STATEMENTS

5. PENSION PLAN (CONTINUED)

The Commission's Three Year Trend Information

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
06/30/2009	\$ 359,119	100%	\$ -
06/30/2008	350,755	100%	-
06/30/2007	365,053	100%	-

6. RISK MANAGEMENT

As a component unit of the City of Ashland, the Ashland Parks and Recreation Commission is included in the City's risk management program. The City directly manages the Commission's participation. The City is exposed to various risks of loss related to general liability and workers' compensation. The City purchases liability insurance from the City County Insurance Services. The City is self-insured for the first annual cumulative deductible of \$50,000 for its general liability insurance policy. Workers' compensation is self-insured for \$400,000 per occurrence for claims incurred. Excess coverage above these retention limits is purchased from commercial insurers on a stop-loss basis. Settled claims have not exceeded the coverage levels as stated for each of the past three fiscal years. The Commission and all participating City funds pay contributions based on prior experience, exposure, insurance premiums, and administrative costs.

7. PROPERTY TAX LIMITATIONS

The State of Oregon imposes a constitutional limit on property taxes for schools and non-school government operations. School operations include community colleges, local school districts, and education service districts. The limitation provides that property taxes for non-school operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

The State further reduced property taxes by replacing the previous constitutional limits on tax bases with a rate and value limit in 1997. This reduction is accomplished by rolling property values back to their 1995-96 values less 10% and limiting future tax value growth of each property to no more than 3% per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The State Constitution sets restrictive voter approval requirements for most tax and many fee increases and new bond issues, and requires the State to minimize the impact to school districts from the impact of the tax cuts.

8. TRANSFERS

No transfers occurred during fiscal year 2008-2009.



ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION

Notes to the Required Supplementary Information - the basis of budgeting is the same as GAAP.



**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
GENERAL FUND  
For the year ended June 30, 2009**

	Actual	Budget Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues:</b>				
Taxes	\$ 3,907,560	\$ 4,011,000	\$ 4,011,000	\$ (103,440)
Intergovernmental	-	311,000	311,000	(311,000)
Charges for Services	972,694	758,805	795,805	176,889
Interest on Investments	18,623	60,000	60,000	(41,377)
Miscellaneous	244,367	31,000	31,000	213,367
<b>Total Revenues</b>	<b>5,143,244</b>	<b>5,171,805</b>	<b>5,208,805</b>	<b>(65,561)</b>
<b>Expenditures:</b>				
<b>Parks:</b>				
Personal Services	2,081,920	2,168,371	2,168,371	86,451
Materials and Services	1,168,705	1,294,300	1,294,300	125,595
Capital Outlay	236,849	130,000	130,000	(106,849)
<b>Total Parks</b>	<b>3,487,474</b>	<b>3,592,671</b>	<b>3,592,671 (1)</b>	<b>105,197</b>
<b>Recreation:</b>				
Personal Services	707,088	727,494	727,494	20,406
Materials and Services	400,174	382,100	419,100	18,926
<b>Total Recreation</b>	<b>1,107,262</b>	<b>1,109,594</b>	<b>1,146,594 (1)</b>	<b>39,332</b>
<b>Golf Course:</b>				
Personal Services	170,596	198,411	198,411	27,815
Materials and Services	199,603	213,800	213,800	14,197
<b>Total Golf Course</b>	<b>370,199</b>	<b>412,211</b>	<b>412,211 (1)</b>	<b>42,012</b>
Contingency	-	50,000	50,000	50,000
<b>Total Expenditures</b>	<b>4,964,935</b>	<b>5,164,476</b>	<b>5,201,476</b>	<b>236,541</b>
Excess(Deficiency) of Revenues over Expenditures	178,309	7,329	7,329	170,980
<b>Other financing sources (uses):</b>				
Transfer In	-	-	-	-
Transfers Out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net Change in Fund Balance	178,309	7,329	7,329	170,980
<b>Fund Balance, July 1, 2008</b>	<b>1,201,443</b>	<b>1,183,285</b>	<b>1,183,285</b>	<b>18,158</b>
<b>Fund Balance, June 30, 2009</b>	<b>1,379,752</b>	<b>\$ 1,190,614</b>	<b>\$ 1,190,614</b>	<b>\$ 189,138</b>

(1) Appropriation Level

**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
YOUTH ACTIVITIES LEVY  
For the year ended June 30, 2009**

	Actual	Budget Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues:</b>				
Taxes	\$ 75,138	\$ 200,000	\$ 200,000	\$ (124,862)
<b>Total Revenues</b>	<u>75,138</u>	<u>200,000</u>	<u>200,000</u>	<u>(124,862)</u>
<b>Expenditures:</b>				
Recreation:				
Materials and Services	208,373	457,671	457,671	249,298
Total Recreation	<u>208,373</u>	<u>457,671</u>	<u>457,671</u>	<u>249,298</u>
<b>Total Expenditures</b>	<u>208,373</u>	<u>457,671</u>	<u>457,671</u>	<u>249,298</u>
Excess(Deficiency) of Revenues over Expenditures	<u>(133,235)</u>	<u>(257,671)</u>	<u>(257,671)</u>	<u>124,436</u>
Fund Balance, July 1, 2008	<u>160,591</u>	<u>257,671</u>	<u>257,671</u>	<u>(97,080)</u>
Fund Balance, June 30, 2009	<u>\$ 27,356</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,356</u>

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

SUPPLEMENTARY INFORMATION



**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
SCHEDULE OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
CAPITAL IMPROVEMENT FUND  
For the year ended June 30, 2009**

	Actual	Budget Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
<b>Revenues:</b>				
Intergovernmental Revenue	\$ -	\$ 200,000	\$ 200,000	\$ (200,000)
Charges for Services	47,087	95,000	95,000	(47,913)
Interest on Investments	3,832	7,200	7,200	(3,368)
Sale of Assets	11,755	-	-	11,755
<b>Total Revenues</b>	<b>62,674</b>	<b>302,200</b>	<b>302,200</b>	<b>(239,526)</b>
<b>Expenditures:</b>				
Capital Outlay	159,026	400,000	400,000	240,974
Total Parks	159,026	400,000	400,000	240,974
<b>Total Expenditures</b>	<b>159,026</b>	<b>400,000</b>	<b>400,000</b>	<b>240,974</b>
Excess(Deficiency) of Revenues over Expenditures	(96,352)	(97,800)	(97,800)	1,448
<b>Fund Balance, July 1, 2008</b>	<b>263,343</b>	<b>205,390</b>	<b>205,390</b>	<b>57,953</b>
<b>Fund Balance, June 30, 2009</b>	<b>166,991</b>	<b>\$ 107,590</b>	<b>\$ 107,590</b>	<b>\$ 59,401</b>

**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
SCHEDULE OF CAPITAL ASSETS - BY SOURCES  
For the year ended June 30, 2009**

Capital Assets:		
Buildings and improvements	\$	12,888,969
Machinery and equipment		899,587
Infrastructure		749,264
Vehicles		405,716
Furniture and fixtures		578,208
Construction in Process		162,014
		<hr/>
Total capital assets	\$	<u>15,683,758</u>
Sources of Investment in Capital Assets:		
General Fund	\$	7,213,556
Shakespeare Festival		8,470,202
		<hr/>
Total sources of investment in capital assets	\$	<u>15,683,758</u>

**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
SCHEDULE OF CAPITAL ASSETS - BY SOURCES  
For the year ended June 30, 2009**

	Total	Buildings and Improvements	Machinery and Equipment	Infrastructure	Vehicles	Furniture and Fixtures	CIP
Capital Assets, July 1, 2008	\$ 15,441,751	\$ 12,939,833	\$ 968,906	\$ 536,322	\$ 418,482	\$ 578,208	\$ -
Additions:							
General Fund	374,956			212,942			162,014
Shakespeare Festival	-		-	-	-	-	-
	<u>374,956</u>	<u>-</u>	<u>-</u>	<u>212,942</u>	<u>-</u>	<u>-</u>	<u>162,014</u>
Deletions:							
General Fund	82,085		69,319	-	12,766		
Shakespeare Festival	50,864	50,864	-	-	-		-
	<u>132,949</u>	<u>50,864</u>	<u>69,319</u>	<u>-</u>	<u>12,766</u>	<u>-</u>	<u>-</u>
Capital Assets, June 30, 2009	<u>\$ 15,683,758</u>	<u>\$ 12,888,969</u>	<u>\$ 899,587</u>	<u>\$ 749,264</u>	<u>\$ 405,716</u>	<u>\$ 578,208</u>	<u>\$ 162,014</u>

**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
SCHEDULE OF CAPITAL ASSETS - BY FUNCTION AND ACTIVITY  
For the year ended June 30, 2009**

<u>Function and Activity</u>	<u>Total</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Infrastructure</u>	<u>Vehicles</u>	<u>Fixtures</u>	<u>CIP</u>
Parks and Recreation	\$ 15,683,758	\$ 12,888,969	\$ 899,587	\$ 749,264	\$ 405,716	\$ 578,208	\$ 162,014

---

**ASHLAND PARKS AND RECREATION COMMISSION  
ASHLAND, OREGON  
SCHEDULE OF CAPITAL ASSETS - BY FUNCTION AND ACTIVITY  
For the year ended June 30, 2009**

<u>Function and Activity</u>	<u>Capital Assets July 1, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Capital Assets June 30, 2009</u>
Parks and Recreation	\$ 15,441,751	\$ 374,956	\$ 132,949	\$ 15,683,758

**CITY OF ASHLAND AND  
ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON  
SCHEDULE OF PROPERTY TAX  
TRANSACTIONS AND BALANCES OF TAXES UNCOLLECTED  
FOR THE CITY AND COMPONENT UNIT  
For the year ended June 30, 2009**

	Taxes Uncollected July 1, 2008	Add Levy Extended by Assessor	Add (Deduct) Discounts Interest Cancellations Adjustments	Deduct Interest and Tax Collections	Taxes Uncollected June 30, 2009
2008-09	\$ -	\$ 8,599,271	\$ 240,577	\$ 7,981,337	\$ 377,357
2007-08	415,714		(5,325)	232,471	188,568
2006-07	124,964	-	1,475	52,540	70,949
2005-06	54,343	-	333	34,032	19,978
2004-05	15,556	-	342	9,034	6,180
Prior years	25,934	-	1,252	3,369	21,313
	<u>\$ 636,511</u>	<u>\$ 8,599,271</u>	<u>\$ 238,654</u>	<u>\$ 8,312,820</u>	<u>\$ 684,345</u>
				Collections to June 30, 2009	Taxes Uncollected June 30, 2009
Taxes receivable and tax collections classified by fund:					
<b>Primary government:</b>					
General Fund				\$ 3,940,124	\$ 288,112
Debt Service Fund				389,675	28,091
Enterprise Funds:					
Water Fund				324	
<b>Component unit:</b>					
Parks and Recreation:					
Parks and Recreation Fund				3,907,559	293,728
Ashland Youth Activities Serial Levy Fund				75,138	74,414
				<u>\$ 8,312,820</u>	<u>\$ 684,345</u>

**CITY OF ASHLAND AND  
ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON  
SCHEDULE OF PROPERTY TAX  
TRANSACTIONS AND BALANCES OF TAXES UNCOLLECTED  
FOR THE CITY AND COMPONENT UNIT  
For the year ended June 30, 2009**

Reconciliation of tax collections by fund to tax revenues on the generally accepted accounting principles basis:

	Collections	Other Taxes	Tax Revenues GAAP Basis
<b>Primary government:</b>			
General Fund	\$ 3,940,124	\$ 6,888,189	\$ 10,828,313
Special Revenue Funds:			
Street Fund	-	198,994	198,994
Debt Service Funds:			
Debt Service Fund	389,675	-	389,675
Capital Projects Fund:			
Capital Improvement Fund	-	373,791	373,791
Enterprise Funds:			
Water Fund	324	-	324
Wastewater Fund	-	1,495,164	1,495,164
<b>Component unit:</b>			
Parks and Recreation:			
Parks and Recreation Fund	3,907,559	-	3,907,559
Special Revenue Fund:			
Ashland Youth Activities Serial Levy Fund	75,138	-	75,138
	<u>\$ 8,312,820</u>	<u>\$ 8,956,138</u>	<u>\$ 17,268,958</u>



ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

STATISTICAL SECTION



**Ashland Parks and Recreation Commission  
STATISTICAL SECTION  
(Unaudited)**

This part of the Ashland Parks and Recreation Commission comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, notes, and supplementary information. This information has not been audited by the independent auditors.

<b>Financial Trends</b>	<u>Page</u>
These tables contain trend information that may assist the reader in assessing the Commission's current financial performance by placing it in historical perspective.	42-49
<b>Revenue Capacity</b>	
These tables contain information that may assist the reader is assessing the viability of the revenue sources.	50-54
<b>Debt Capacity</b>	
These tables present information that may assist the reader in analyzing the affordability of the Commission's current levels of outstanding debt and the Commission's ability to issue additional debt in the future.	55
<b>Economic &amp; Demographic Information</b>	
These tables offer economic and demographic indicators that are commonly used for financial analysis and that can help the reader understand the Commission's present and ongoing financial status.	56-57
<b>Operating Information</b>	
These tables contain service and infrastructure indicators that can help the reader understand how the information in the Commission's financial statements relates to the services the Commission provides and the activities it performs.	58-64

**Source:**

Unless otherwise noted, the information in these tables is derived from the annual financial reports for the Ashland Parks Commission and the annual financial reports for the City of Ashland.

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Statement of Net Assets at June 30,**

	2009	2008	2007	2006
<b>ASSETS</b>				
Cash and cash equivalents	\$ 1,824,579	\$ 1,796,482	\$ 1,409,665	\$ 1,874,507
Receivables:				
Interest				4,234
Accounts	7,244	83,579	260,327	76,656
Taxes	368,142	386,156	381,549	408,391
Capital assets, net of Accumulated Depreciation	9,799,880	9,909,134	9,259,967	9,456,082
<b>Total Assets</b>	<b>11,999,845</b>	<b>12,175,351</b>	<b>11,311,508</b>	<b>11,819,870</b>
<b>LIABILITIES:</b>				
Accounts payable	200,522	200,865	208,891	197,466
Payroll Liabilities	89,530	92,064	54,893	97,444
Vacation Payable				-
Noncurrent liabilities				
Due within one year	27,898	23,410	21,259	22,995
Due in more than one year	83,694	70,229	63,778	68,984
<b>Total Liabilities</b>	<b>401,644</b>	<b>386,568</b>	<b>348,821</b>	<b>386,889</b>
<b>NET ASSETS:</b>				
Invested in capital assets, net of related debt	9,799,880	9,909,134	9,259,967	9,456,082
Unrestricted	1,798,320	1,879,647	1,702,720	1,976,899
<b>Total Net Assets</b>	<b>\$ 11,598,200</b>	<b>\$ 11,788,781</b>	<b>\$ 10,962,687</b>	<b>\$ 11,432,981</b>

2005	2004	2003
\$ 2,066,200	\$ 2,092,630	\$ 2,064,911
4,234	972	3,314
94,281	123,807	7,500
349,604	425,926	464,084
9,571,154	9,589,054	9,198,423
<u>12,085,473</u>	<u>12,232,389</u>	<u>11,738,232</u>
157,102	222,640	225,020
85,583	68,370	62,899
81,820	64,574	69,993
512	15,192	16,736
-	2,813	20,150
<u>325,017</u>	<u>373,589</u>	<u>394,798</u>
9,570,642	9,571,049	9,173,800
2,189,814	2,287,751	2,169,634
<u>\$ 11,760,456</u>	<u>\$ 11,858,800</u>	<u>\$ 11,343,434</u>

**2009 statistical section****ASHLAND PARKS AND RECREATION COMMISSION**  
Change in Net Assets at June 30,

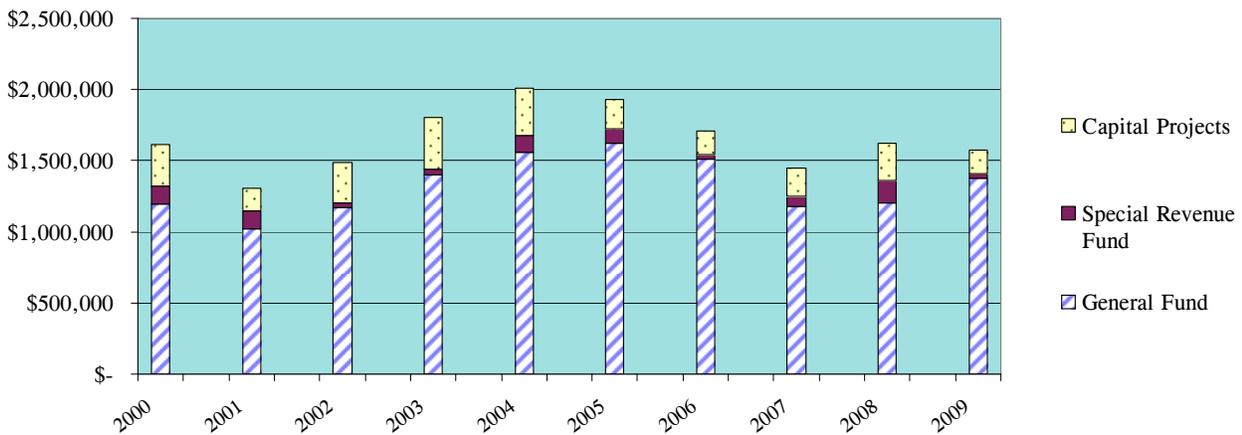
	2009	2008	2007	2006
Revenues:				
Program revenues:				
Charges for services	\$ 1,019,780	\$ 890,905	\$ 888,857	\$ 957,870
Operating grants and contributions	-	733,847	19,796	33,536
General revenues:				
Property taxes	3,970,602	6,434,459	5,826,859	5,734,513
Interest	22,455	104,150	107,140	73,410
Other	256,122	137,340	-	-
Total revenues	<u>5,268,959</u>	<u>8,300,701</u>	<u>6,842,652</u>	<u>6,799,329</u>
Expenses:				
Parks	3,884,152	3,600,415	3,624,837	3,484,095
Recreation	1,151,793	3,472,763	3,312,781	3,240,475
Golf course	423,595	401,429	375,328	390,461
Debt service	-	-	-	11,773
Total expenses	<u>5,459,540</u>	<u>7,474,607</u>	<u>7,312,946</u>	<u>7,126,804</u>
Increase (Decrease) in net assets	(190,581)	826,094	(470,294)	(327,475)
Net assets - Beginning	11,788,781	10,962,687	11,432,981	11,760,456
Prior Infrastructure				-
Net assets - Ending	<u>\$ 11,598,200</u>	<u>\$ 11,788,781</u>	<u>\$ 10,962,687</u>	<u>\$ 11,432,981</u>

2005	2004	2003
\$ 967,613	\$ 812,020	\$ 666,782
29,559	17,382	31,203
5,285,297	5,135,720	4,817,730
54,424	29,383	35,640
118,364	144,331	355,563
<u>6,455,257</u>	<u>6,138,836</u>	<u>5,906,918</u>
3,685,972	3,287,600	3,104,796
2,491,094	2,228,909	2,159,601
375,323	375,640	332,042
1,212	21,738	5,223
<u>6,553,601</u>	<u>5,913,887</u>	<u>5,601,662</u>
(98,344)	224,949	305,256
11,858,800	11,343,434	11,038,178
-	290,417	-
<u>\$ 11,760,456</u>	<u>\$ 11,858,800</u>	<u>\$ 11,343,434</u>

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Fund Balances**  
**Last Ten Years for June 30,**

	2009	2008	2007	2006	2005
<b>General Fund</b>					
Unreserved, reported in:					
General Fund	\$ 1,379,752	\$ 1,201,443	\$ 1,180,912	\$ 1,507,367	\$ 1,621,679
<b>Total General Fund</b>	<u>1,379,752</u>	<u>1,201,443</u>	<u>1,180,912</u>	<u>1,507,367</u>	<u>1,621,679</u>
<b>Special Revenue Fund</b>					
Unreserved, reported in:					
Special revenue Funds	27,356	160,591	72,671	35,374	103,733
<b>Total Special Revenue</b>	<u>27,356</u>	<u>160,591</u>	<u>72,671</u>	<u>35,374</u>	<u>103,733</u>
<b>Capital Projects</b>					
Unreserved, reported in:					
Capital projects funds	166,991	263,343	195,390	165,326	207,375
<b>Total Capital Projects</b>	<u>166,991</u>	<u>263,343</u>	<u>195,390</u>	<u>165,326</u>	<u>207,375</u>
<b>Total Governmental Funds</b>	<u>\$ 1,574,099</u>	<u>\$ 1,625,377</u>	<u>\$ 1,448,973</u>	<u>\$ 1,708,067</u>	<u>\$ 1,932,787</u>

**Fund Balance Comparison**  
**Governmental Funds**  
**Last Ten Years**



2004	2003	2002	2001	2000
\$ 1,558,332	\$ 1,403,171	\$ 1,168,934	\$ 1,023,774	\$ 1,196,510
<u>1,558,332</u>	<u>1,403,171</u>	<u>1,168,934</u>	<u>1,023,774</u>	<u>1,196,510</u>
122,588	36,403	36,341	125,706	125,192
<u>122,588</u>	<u>36,403</u>	<u>36,341</u>	<u>125,706</u>	<u>125,192</u>
330,331	367,733	280,337	151,955	295,000
<u>330,331</u>	<u>367,733</u>	<u>280,337</u>	<u>151,955</u>	<u>295,000</u>
\$ 2,011,251	\$ 1,807,307	\$ 1,485,612	\$ 1,301,435	\$ 1,616,702

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Statement of Revenues, expenditures and**  
**Changes in Fund Balance- Governmental Funds**  
**last ten years**  
**For the year ended June 30,**

	2009	2008	2007	2006	2005
<b>REVENUES:</b>					
Property Taxes:	\$ 3,982,698	\$ 6,425,334	\$ 5,848,886	\$ 5,683,452	\$ 5,320,346
Intergovernmental Revenues	-	79,026	118,097	128,536	94,310
Charges for Services	1,019,781	811,879	747,933	814,550	875,613
Interest Revenue	22,455	104,150	107,140	73,410	54,424
Miscellaneous Revenue	256,122	137,340	42,623	48,320	70,581
<b>Total Revenues</b>	<b>5,281,056</b>	<b>7,557,729</b>	<b>6,864,679</b>	<b>6,748,268</b>	<b>6,415,274</b>
<b>EXPENDITURES:</b>					
Current:					
Parks	3,487,474	3,460,324	3,454,492	3,202,140	3,408,058
Recreation	1,315,635	3,426,125	3,156,750	3,195,195	2,454,099
Golf Course	370,199	361,825	357,650	348,104	340,716
Capital Outlay	159,026	133,051	154,881	273,460	242,130
Debt Service	-	-	-	12,285	18,735
Ratio of Debt Service to non capital expenditures	0.00%	0.00%	0.00%	0.18%	0.30%
<b>Total Expenditures</b>	<b>5,332,334</b>	<b>7,381,325</b>	<b>7,123,773</b>	<b>7,031,184</b>	<b>6,463,738</b>
Excess of Revenues Over, (Under) Expenditures	(51,278)	176,404	(259,094)	(282,916)	(48,464)
Other Financing Sources, (Uses)					
Transfers In	-	110,000	80,000	125,000	50,000
Transfers Out	-	(110,000)	(80,000)	(125,000)	(50,000)
<b>Total Other Financing Sources, (Uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Changes in Fund Balance</b>	<b>(51,278)</b>	<b>176,404</b>	<b>(259,094)</b>	<b>(282,916)</b>	<b>(48,464)</b>
Fund Balance - Beginning of Year,	1,625,377	1,448,973	1,708,067	1,932,787	1,981,251
Prior Period Adjustment	-	-	-	(58,196)	-
<b>Fund Balance - End of Year</b>	<b>\$ 1,574,099</b>	<b>\$ 1,625,377</b>	<b>\$ 1,448,973</b>	<b>\$ 1,708,067</b>	<b>\$ 1,932,787</b>

	2004	2003	2002	2001	2000
\$	5,207,567	\$ 4,800,223	\$ 4,487,578	\$ 4,213,307	\$ 3,496,890
	101,297	123,203	249,397	1,272,956	138,703
	859,876	666,782	566,803	819,931	739,611
	29,380	35,640	46,733	104,651	165,769
	32,360	355,563	58,946	217,412	44,067
	<u>6,230,480</u>	<u>5,981,411</u>	<u>5,409,457</u>	<u>6,628,257</u>	<u>4,585,040</u>
	3,022,863	3,023,828	2,656,383	2,464,847	2,332,452
	2,180,325	2,112,565	2,081,010	1,883,865	1,332,092
	327,763	304,165	325,230	295,977	322,677
	503,847	197,977	91,106	2,290,338	1,804,355
	21,738	21,181	21,550	8,497	12,132
	0.39%	0.39%	0.43%	0.18%	0.30%
	<u>6,056,536</u>	<u>5,659,716</u>	<u>5,175,279</u>	<u>6,943,524</u>	<u>5,803,708</u>
	173,944	321,695	234,178	(315,267)	(1,218,668)
	70,000	70,000	70,000	65,000	333,464
	(70,000)	(70,000)	(120,000)	(65,000)	(135,000)
	-	-	(50,000)	-	198,464
	173,944	321,695	184,178	(315,267)	(1,020,204)
	<u>1,807,307</u>	<u>1,485,612</u>	<u>1,301,434</u>	<u>1,616,702</u>	<u>2,636,906</u>
	-	-	-	-	-
\$	<u>1,981,251</u>	<u>\$ 1,807,307</u>	<u>\$ 1,485,612</u>	<u>\$ 1,301,435</u>	<u>\$ 1,616,702</u>

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Adopted and Actual Fund Balance**  
**Last Ten Years**

Fund Balances	2009 Adopted	2008 Adopted	2007 Adopted	2006 Adopted	2005 Adopted
<b>Parks Component</b>					
Parks and Recreation Fund	\$ 1,190,614	\$ 877,245	\$ 667,250	\$ 993,667	\$ 965,822
Youth Activities Levy Fund	-	216,893	-	125,306	2,166
Parks Capital Improvements Fund	107,590	26,926	44,866	112,569	169,965
<b>Total Budget</b>	<b>\$ 1,298,204</b>	<b>\$ 1,121,064</b>	<b>\$ 712,116</b>	<b>\$ 1,231,542</b>	<b>\$ 1,137,953</b>
For the Fiscal Year Ended June 30, Fund Balances	2009 Actual	2008 Actual	2007 Actual	2006 Actual	2005 Actual
<b>Parks Component</b>					
Parks and Recreation Fund	\$ 1,379,752	\$ 1,201,443	\$ 1,180,912	\$ 1,507,367	\$ 1,621,679
Youth Activities Levy Fund	27,356	160,591	72,671	35,374	103,733
Parks Capital Improvements Fund	166,991	263,343	195,390	165,326	207,375
<b>Total Budget</b>	<b>\$ 1,574,099</b>	<b>\$ 1,625,377</b>	<b>\$ 1,448,973</b>	<b>\$ 1,708,067</b>	<b>\$ 1,932,787</b>

2004 Adopted	2003 Adopted	2002 Adopted	2001 Adopted	2000 Adopted
\$ 815,000	\$ 782,294	\$ 805,300	\$ 735,715	\$ 577,000
2,000	9,000	9,000	-	-
234,000	185,000	148,000	-	195,000
<b>\$ 1,051,000</b>	<b>\$ 976,294</b>	<b>\$ 962,300</b>	<b>\$ 735,715</b>	<b>\$ 772,000</b>

2004 Actual	2003 Actual	2002 Actual	2001 Actual	2000 Actual
\$ 1,558,332	\$ 1,403,171	\$ 1,168,934	\$ 1,023,774	\$ 1,196,511
122,588	36,403	36,341	125,706	125,191
300,331	367,733	280,337	151,955	295,000
<b>\$ 1,981,251</b>	<b>\$ 1,807,307</b>	<b>\$ 1,485,612</b>	<b>\$ 1,301,435</b>	<b>\$ 1,616,702</b>

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Assessed and Estimated Actual Value of Taxable Property**  
**for the last ten fiscal years - Unaudited**

Fiscal Year Ended June 30	Real (1)	Mobile Home	Personal	Utilities	Total	Property Tax Rate	Taxable ratio (True Cash Value to Assessed)
2008-09	\$ 1,871,896,544	\$ 5,744,350	\$ 44,282,840	\$ 21,243,990	\$ 1,943,167,724	\$ 5.71	48.4%
2007-08	1,802,639,910	5,762,080	44,536,050	22,372,000	1,875,310,040	5.73	46.9%
2006-07	1,700,020,579	5,498,040	40,468,280	20,509,400	1,766,496,299	5.56	46.6%
2005-06	1,610,148,502	5,301,570	38,820,610	20,344,260	1,674,614,942	5.25	51.3%
2004-05	1,524,210,039	5,108,410	38,419,400	27,532,841	1,595,270,690	5.26	65.1%
2003-04	1,446,150,336	5,400,552	37,453,000	22,831,681	1,511,835,569	5.34	61.1%
2002-03	1,360,297,002	5,147,040	34,209,260	24,241,450	1,423,894,752	5.36	61.1%
2001-02	1,272,205,820	4,983,960	32,044,090	23,806,860	1,333,040,730	5.38	68.6%
2000-01	1,183,527,490	4,760,560	30,004,310	21,823,850	1,240,116,210	5.46	83.0%
1999-00	1,106,322,240	4,241,270	26,183,680	20,989,320	1,157,736,510	4.81	94.0%

All property is evaluated once every six years as required by State Statute.

Source: County Assessor tax roll property values.

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Property Tax Rates - Direct and Overlapping Governments**  
**(Per \$1,000 of Assessed Valuation)**  
**for the last ten fiscal years - Unaudited**

Fiscal Year	City of Ashland	Jackson County Vector Control	Jackson County	Rogue Valley Transit District	Net General Government Tax Rate	Jackson County Education Service District	School District 5	RCC	Net School Support Tax Rate	Total
2008-09	\$ 4.29	\$ 0.04	\$ 2.27	\$ 0.17	\$ 6.77	\$ 0.34	\$ 7.47	0.61	\$ 8.42	\$ 15.18
2007-08	5.73	0.04	2.18	0.17	8.12	0.34	5.94	0.62	6.90	15.02
2006-07	5.56	0.04	2.52	0.17	8.30	0.34	5.41	0.62	6.37	14.67
2005-06	5.25	0.04	2.55	0.17	8.01	0.34	5.31	0.62	6.28	14.28
2004-05	5.26	0.04	2.75	0.17	8.22	0.34	5.44	0.50	6.28	14.50
2003-04	5.34	0.04	2.79	0.17	8.34	0.34	5.49	0.50	6.33	14.67
2002-03	5.36	0.04	2.70	0.17	8.10	0.34	5.53	0.50	6.37	14.47
2001-02	5.38	0.04	2.66	0.18	8.08	0.86	5.83		6.69	14.77
2000-01	5.46	0.04	2.56	0.18	8.06	1.84	5.03		6.87	14.93
1999-00	4.81	0.04	2.25	0.18	7.28	1.95	5.03		6.98	14.26

(1) Oregon Measure 5 limited the effective tax rates of General Government and School Support after December 7, 1990. At the present time, only school support tax rates have been compressed and limited.

(2) Oregon Measure 47 combined with Jackson County tax rate since 1997-98.

Source: Jackson County Assessor and Tax Collector

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Property Value and New Construction History**  
**for the City of Ashland, Oregon**  
**for the last ten fiscal years - Unaudited**

Fiscal Year Ended June 30	Property Value (1)	Commercial Construction		Residential Construction	
		Number of Units	Value	Number of Units	Value
2008-09	\$ 1,943,167,724	15	\$ 1,812,635	21	\$ 5,108,099
2007-08	1,875,310,040	23	16,269,379	82	8,258,031
2006-07	1,766,496,299	26	8,086,124	98	15,270,781
2005-06	1,674,614,942	19	20,988,810	160	24,336,944
2004-05	1,595,270,690	42	18,426,846	188	35,576,749
2003-04	1,511,835,569	30	10,137,442	154	35,764,484
2002-03	1,423,894,752	17	9,077,761	152	25,170,310
2001-02	1,333,040,730	17	13,702,661	106	11,464,493
2000-01	1,240,116,210	9	12,715,512	150	19,907,603
1999-00	1,157,736,510	15	7,081,675	233	31,940,531

(1) Property value is assessed valuation

Sources: State of Oregon Department of Insurance and Finance,  
 Division of Finance and Corporate Securities

City of Ashland, Department of Community Development

Jackson County Assessor

**Ashland Parks and Recreation Commission  
Principal Property Tax Payers  
Current Year and Ten Years Ago**

Taxpayers	Type of Business	2009 Assessed Valuation	Percentage of Total Assessed Valuation
Windmill Inns of America, Inc.	Motels	\$ 10,533,210	0.54%
Qwest Corporation	Utility	9,867,700	0.51%
Ronald L. Deluca	Housing	9,253,040	0.48%
Avista Corp.	Utility	7,779,000	0.40%
Pacific Financial , Inc.	Financial	5,865,120	0.30%
Michael D. & Beverly Rydbom	Retail	4,870,350	0.40%
Skylark Assisted Living	Assisted Care	4,787,200	0.25%
Bard's Inn Limited	Motels	4,582,790	0.25%
North Mountain Land Company	Housing	4,577,330	0.24%
Summit Investment	Retail	4,539,860	0.24%
All other		\$ 1,876,512,124	96.57%
Total		<u>\$ 1,943,167,724</u>	<u>100.00%</u>

Taxpayers	Type of Business	2000 Assessed Valuation	Percentage of Total Assessed Valuation
US West Communications Inc.	Utility	\$ 10,890,520	0.94%
AHI Inc.	Motels	9,012,350	0.78%
Ronald L. Deluca	Housing	6,823,560	0.59%
Avista Corp. DBA Washington Water Power Co.	Utility	6,417,840	0.55%
Rydbom, Michael and Beverly	Retail	3,563,500	0.31%
Pacific Financial , Inc.	Financial	4,588,250	0.40%
Skylark Assisted Living	Assisted Care	3,790,510	0.33%
Warren Family Partnership	Construction	3,617,940	0.31%
Summit Investment	Retail	3,419,310	0.30%
Haines, Lloyd	Housing	2,985,620	0.26%
All other		\$ 1,102,627,110	95.24%
Total		<u>\$ 1,157,736,510</u>	<u>100.00%</u>

Source: Jackson County Assessor

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Property Tax Levies and Collections**  
**for the last ten fiscal years - Unaudited**

Fiscal Year Ended June 30	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections (2)(3)	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
2008-09	\$ 4,082,000	\$ 3,769,727	92.4%	\$ 212,971	\$ 3,982,698	97.6%	\$ 368,142	9.0%
2007-08	6,437,000	6,120,830	95.1%	304,504	6,425,334	99.8%	386,155	6.0%
2006-07	6,116,000	5,655,058	92.5%	202,943	5,858,001	95.8%	381,549	6.2%
2005-06	5,825,000	5,113,995	87.8%	569,457	5,683,451	97.6%	408,392	7.0%
2004-05	5,542,457	5,122,235	92.4%	198,111	5,320,346	96.0%	371,735	6.7%
2003-04	5,286,831	4,978,807	94.2%	228,760	5,207,567	98.5%	425,925	8.1%
2002-03	5,018,000	4,590,566	91.5%	209,657	4,800,223	95.7%	464,084	9.2%
2001-02	4,565,000	4,271,758	93.6%	215,820	4,487,578	98.3%	446,578	9.8%
2000-01	4,298,000	4,032,637	93.8%	180,670	4,213,307	98.0%	396,121	9.2%
1999-00	3,558,000	3,310,250	93.0%	186,640	3,496,890	98.3%	348,611	9.8%

(1) Includes operating levy and youth activities serial levy.

(2) Delinquent taxes collected represent accumulated amounts for the specific fiscal year.

(3) Includes adjustments, rounding and discounts.

Sources: Basic financial statements; Ashland Parks and Recreation Commission financial records

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Computation of Direct and Overlapping Bonded Debt - General Obligation Bonds**  
**June 30, 2009 - Unaudited**

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage Applicable to City	Amount Applicable to City
Direct:			
City of Ashland	\$ 18,970,000 (1)	100.00%	\$ 18,970,000
Overlapping:			
Jackson County	4,215,582	13.70%	577,547
School District #5	33,563,722	79.12%	26,556,422
Rogue Community College	2,269,689 (2)	10.12%	229,772
	<u>\$ 59,018,993</u>		<u>\$ 46,333,741</u>

(1) Excluding general obligation bonds reported in the Enterprise Funds supported by non-tax revenue sources

(2) Net tax supported debt

Source: City of Ashland Financial Statements and Records  
County Treasurer Statements of Bonded Indebtedness.

**Ashland Parks and Recreation Commission  
Principal Employers  
Current Year and Ten Years Ago**

2009		
Employer	Employees	Percentage of Total City Employment
Southern Oregon University	748	8.31%
Ashland Community Hospital	452	5.02%
Oregon Shakespeare Festival	450	5.00%
Ashland Public Schools	380	4.22%
City of Ashland	260	2.89%
Pathway Enterprises	140	1.56%
Ashland Food Cooperative	150	1.67%
ProTool	80	0.89%
Linda Vista	75	0.83%
<b>Total</b>	<b>2,735</b>	<b>30.39%</b>
Estimated Total City Employment	<b>9,000</b>	

2000		
Employer	Employees	Percentage of Total City Employment
Southern Oregon State College	740	12.33%
Oregon Shakespeare Festival	450	7.50%
Public Schools	394	6.57%
Ashland Community Hospital	264	4.40%
City of Ashland	164	2.73%
Pathway Enterprises	150	2.50%
Darex Corporation	135	2.25%
Linda Vista Care	75	1.25%
Albertson's	71	1.18%
<b>Total</b>	<b>2,443</b>	<b>40.72%</b>
Estimated Total City Employment	<b>6,000</b>	

Source: Ashland Chamber of Commerce

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Demographic Statistics for the City of Ashland, Oregon**  
**for the last ten fiscal years - Unaudited**

Fiscal Year Ended June 30	Population (1)	Percentage Change	Per Capita Income (2)	School Enrollment (3)	Unemployment Rate Jackson Co. (2)
2008-09	21,485	-1.44%	N/A	3,000	13.6%
2007-08	21,800	1.73%	N/A	3,000	6.7%
2006-07	21,430	2.63%	\$ 21,636	3,000	5.6%
2005-06	20,880	1.41%	22,079	2,777	5.7%
2004-05	20,590	0.78%	19,976	2,920	6.2%
2003-04	20,430	1.49%	19,303	3,138	7.3%
2002-03	20,130	1.82%	16,805	3,321	6.8%
2001-02	19,770	0.82%	16,768	3,393	6.6%
2000-01	19,610	0.62%	17,147	3,411	5.9%
1999-00	19,490	1.40%	N/A	3,258	5.7%

## Sources:

- (1) Center for Population and Research and Census,  
Portland State University
- (2) State of Oregon Employment Division,  
Department of Human Resources
- (3) Ashland School District

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Commission Employee by Function/Program**

Function/Program	2009	2008	2007	2006	2005	2004
<b>Parks Division</b>						
Director	1.00	1.00	1.00	1.00	1.00	1.00
Parks Superintendent	1.00	1.00	1.00	1.00	1.00	1.00
Greens Superintendent	1.00	1.00	1.00	1.00	1.00	1.00
Department Secretary	1.00	1.00	1.00	1.00	1.00	1.00
Lead Custodian	1.00	1.00	1.00	1.00	1.00	1.00
Custodian	1.00	2.00	2.00	2.00	1.00	1.00
Park Worker	8.00	8.00	8.00	8.00	9.00	7.00
Park Technician I	6.00	6.00	5.00	5.00	5.00	6.00
Park Technician II	7.00	7.00	8.00	8.00	8.00	8.00
Park Technician III	5.00	5.00	5.00	5.00	5.00	3.00
Temps	6.70	6.70	6.70	6.70	6.70	-
<b>Recreation Division</b>						
Recreation Superintendent	1.00	1.00	1.00	1.00	1.00	-
Recreation Supervisor	-	-	-	-	-	1.00
CC/Recreation Facilities Manager	1.00	1.00	1.00	1.00	1.00	1.00
Recreation Coordinator	2.00	2.00	1.00	1.00	1.00	-
Environmental Education Coordinator	2.00	2.00	2.00	2.00	1.60	1.60
Promotions Coordinator	1.00	1.00	-	-	-	-
Senior Program Director	0.80	0.80	0.80	0.80	-	-
Senior Center Specialist	0.70	0.70	0.70	0.70	-	-
Senior Center Info/Ref Specialist	0.35	0.35	0.25	0.25	-	-
Receptionist	1.00	1.00	1.00	1.00	1.00	1.00
Environmental Ed Assistant	1.00	1.00	1.00	1.00	1.60	0.80
	<u>49.55</u>	<u>50.55</u>	<u>48.45</u>	<u>48.45</u>	<u>46.90</u>	<u>35.40</u>



**ASHLAND PARKS AND RECREATION COMMISSION**  
**Operating Indicators and Capital Assets and Infrastructure by Function/Program**

Function/Program	Actual 2009	Actual 2008	Actual 2007	Actual 2006	Actual 2005
<b>Forestry, Trails, and Natural Resources</b>					
Acres treated/retreated for fuel reduction	63	40	45	45	45
Miles of trail maintained	25	25	25	25	20
<b>Horticulture</b>					
Trees maintained	5,000	5,000	5,000	5,000	5,000
Number of trees planted	40	100	60	50	100
Number of plants planted	15,250	15,100	15,000	15,000	15,000
Acres mowed- athletic area	46	46	46	46	46
<b>Parks and Recreation Community Facilities</b>					
Community Center Rentals	290	300	267	139	97
Pioneer Hall Rentals	270	297	229	110	113
Hunter Park Rentals	88	70	60	20	17
Lithia Park Reservations	108	109	104	104	101
The Grove Rentals	31	50	35	20	41
<b>Aquatic Facilities</b>					
Recreational swimmers	10,500	11,000	12,100	12,200	12,150
Lesson participants	475	500	603	576	642
Accidents per season	-	-	-	-	-
Number of seasonal employees	19	14	17	17	17
<b>Ice Rink Facilities</b>					
Number of admissions	1,500 *	11,500	12,400	12,299	12,500
Accidents per season	-	-	1	-	-
Number of seasonal employees	6	9	10	10	10
<b>Golf Division</b>					
Total rounds of golf	11,089 **	17,159	19,623	20,964	20,253

\* Rink was open for one month (February 15 - March 15) due to construction of the new ice rink.

\*\* Includes punch card sales but not individual sales (157 punch cards sold).

Actual 2004	Actual 2003	Actual 2002	Actual 2001	Actual 2000
40	33.5	33.5	34	NA
10	10	10	10	NA
5,000	5,000	5,000	5,000	NA
100	100	100	100	NA
15,000	15,000	15,000	15,000	NA
44	44	44	44	44
135	NA	NA	NA	NA
113	NA	NA	NA	NA
24	NA	NA	NA	NA
NA	NA	NA	NA	NA
NA	NA	NA	NA	NA
13,222	11,392	19,907	15,992	22,439
554	740	775	880	1,202
-	2	1	2	3
17	14	16	20	23
12,299	12,389	15,685	15,842	18,078
-	1	4	4	8
8	6	6	6	8
18,392	22,757	22,375	24,848	27,038

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Miscellaneous Statistics**  
**June 30, 2009**

---

Dedicated Park Land 640 Acres

Dedicated Park Sites: 19

- Lithia Park
- Greenway Park Property
- Hunter Park
- Garden Way Park
- Clay Street Park
- Sherwood Park
- Triangle Park
- YMCA City Park
- Garfield Park
- Glenwood Park
- Bluebird Park
- Railroad District Park
- Water Street Park
- Siskiyou Mountain Park
- North Mountain Park
- Oak Knoll Golf Course
- Todd - Oredson Woods
- Strawberry/Hald Property
- Vogel Property

Number of Parks and Recreation Facilities

- Community Centers 3
- Swimming Pool 1
- Tennis Courts 12
- Playgrounds 10
- Golf Course 1
- Seasonal Ice Rink 1
- Skateboard Facility 1
- Trails 29 Miles

Number of Parks and Recreation Employees 43  
(not including temporary or part time employees)

Usage Agreements:

The Ashland Parks and Recreation Commission has joint usage agreements with the Ashland School District for community/school park sites located at all the elementary schools in Ashland.

The Ashland Parks and Recreation Commission has a usage agreement with Southern Oregon University for usage of the North Campus Athletic Fields.

**ASHLAND PARKS AND RECREATION COMMISSION**  
**General Government Expenditures by Function (1)**  
**for the last ten fiscal years - Unaudited**

Fiscal Year Ended June 30	Parks and Recreation	Capital Outlay	Debt Service	Total Expenditures
2008-09	\$ 5,173,308	\$ 159,026	\$ -	\$ 5,332,334
2007-08	7,248,274	133,051	-	7,381,325
2006-07	6,968,892	154,881	-	7,123,773
2005-06	6,870,437	273,460	12,285	7,156,183
2004-05	6,202,873	242,130	18,735	6,463,738
2003-04	5,801,792	233,006	21,738	6,056,536
2002-03	5,440,558	197,977	21,181	5,659,716
2001-02	5,062,623	91,106	21,550	5,175,279
2000-01	4,644,689	2,290,338	8,497	6,943,524
1999-00	3,987,221	1,804,355	12,132	5,803,708

(1) Includes General, Special Revenue and Capital Projects Funds

Sources: Basic financial statements; Ashland Parks  
and Recreation Commission financial records

**ASHLAND PARKS AND RECREATION COMMISSION**  
**Property Tax Levies and Collections**  
**for the last ten fiscal years - Unaudited**

Fiscal Year Ended June 30	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Delinquent Tax Collections (2)(3)	Total Tax Collections	Percent of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Percent of Delinquent Taxes to Tax Levy
2008-09	\$ 4,082,000	\$ 3,769,727	92.4%	\$ 212,971	\$ 3,982,698	97.6%	\$ 368,142	9.0%
2007-08	6,437,000	6,120,830	95.1%	304,504	6,425,334	99.8%	386,155	6.0%
2006-07	6,116,000	5,655,058	92.5%	202,943	5,858,001	95.8%	381,549	6.2%
2005-06	5,825,000	5,113,995	87.8%	569,457	5,683,451	97.6%	408,392	7.0%
2004-05	5,542,457	5,122,235	92.4%	198,111	5,320,346	96.0%	371,735	6.7%
2003-04	5,286,831	4,978,807	94.2%	228,760	5,207,567	98.5%	425,925	8.1%
2002-03	5,018,000	4,590,566	91.5%	209,657	4,800,223	95.7%	464,084	9.2%
2001-02	4,565,000	4,271,758	93.6%	215,820	4,487,578	98.3%	446,578	9.8%
2000-01	4,298,000	4,032,637	93.8%	180,670	4,213,307	98.0%	396,121	9.2%
1999-00	3,558,000	3,310,250	93.0%	186,640	3,496,890	98.3%	348,611	9.8%

(1) Includes operating levy and youth activities serial levy.

(2) Delinquent taxes collected represent accumulated amounts for the specific fiscal year.

(3) Includes adjustments, rounding and discounts.

Sources: Basic financial statements; Ashland Parks and Recreation Commission financial records

ASHLAND PARKS AND RECREATION COMMISSION  
JACKSON COUNTY, OREGON

2008-09 AUDITORS' COMMENTS AND DISCLOSURES





**PAULY, ROGERS AND CO., P.C.**  
**CERTIFIED PUBLIC ACCOUNTANTS**

---

- 12700 S.W. 72nd Avenue • Tigard, Oregon 97223
- PHONE (503) 620-2632 • FAX (503) 684-7523

October 7, 2009

---

2008-2009 AUDITORS' COMMENTS AND DISCLOSURES

---

Oregon Administrative Rules 162-10-000 through 162-16-000 of the Minimum Standards for Audits of Oregon Municipal Corporations, prescribed by the Secretary of State in cooperation with the Oregon State Board of Accountancy, enumerate the financial statements, schedules, comments and disclosures required in audit reports. The required statements and schedules are set forth in preceding pages of this report. Required comments and disclosures related to our audit of such statements and schedules are set forth as follows.

REPORT ON INTERNAL ACCOUNTING CONTROL

We have audited the basic financial statements of Ashland Parks and Recreation Commission, Jackson County, Oregon, as of and for the year ended June 30, 2009, and have issued our report thereon dated October 7, 2009.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

The management of Ashland Parks and Recreation Commission, Jackson County, Oregon, is responsible for establishing and maintaining an internal control structure. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control structure policies and procedures. The objectives of an internal control structure are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization and recorded properly to permit the preparation of basic financial statements in accordance with generally accepted accounting principles. Because of inherent limitations in any internal control structure, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the basic financial statements of Ashland Parks and Recreation Commission, Jackson County, Oregon, for the year ended June 30, 2009, we obtained an understanding of the internal control structure. With respect to the internal control structure, we obtained an understanding of the design of relevant policies and procedures and whether they have been placed in operation, and we assessed control risk in order to determine our auditing procedures for the purpose of expressing our opinion on the basic financial statements and not to provide an opinion on the internal control structure. Accordingly, we do not express such an opinion.

Our consideration of the internal control structure would not necessarily disclose all matters in the internal control structure that might be material weaknesses or significant deficiencies under standards established by the American Institute of Certified Public Accountants.

## **2009 auditors' comments and disclosures**

---

### 2008-2009 AUDITORS' COMMENTS AND DISCLOSURES (CONTINUED)

---

#### INTERNAL CONTROL (CONTINUED)

A material weakness is a significant deficiency in which the design or operation of one or more of the specific internal control structure elements does not reduce to a relatively low level the risk that errors and irregularities in amounts that would be material in relation to the basic financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control structure and its operations that we consider to be material weaknesses as defined above. We have issued a report on significant deficiencies dated October 7, 2009.

These factors were considered in determining the nature, timing and extent of the audit tests to be applied in our audit of the basic financial statements, and this report does not affect our report on the basic financial statements dated October 7, 2009.

This report is intended solely for the information and use of the Commission, audit committee, management, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

#### ACCOUNTING RECORDS

The Commission's accounting records are adequate for audit.

#### BUDGET TRANSACTIONS

Expenditures of the various funds were within authorized appropriations.

#### 2008-2009 and 2009-2010 BUDGETS

The budgets adopted by the Commission for the current and ensuing fiscal year were examined during the audit. Based upon our testing it was determined that budget preparation and adoption procedures followed by the Commission were in compliance with the Oregon Local Budget Law.

#### COLLATERAL SECURING BANK DEPOSITS

Deposits appeared to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury based upon our testing throughout the year. Deposits in the State Local Government Investment Pool are not required to be collateralized.

#### INVESTMENTS

The Commission's investments for the year ending June 30, 2009, were reviewed and based upon our testing appeared to comply with the legal requirements pertaining to the investment of public funds contained in ORS 294.035.

#### PUBLIC CONTRACTS AND PURCHASING

The Commission's procedures for awarding public contracts were reviewed and based upon our testing we found no instances of non-compliance with ORS Chapter 279 during 2008-2009.

2008-2009 AUDITORS' COMMENTS AND DISCLOSURES (CONTINUED)

---

INSURANCE AND FIDELITY BONDS

Details concerning insurance and fidelity bond coverage were reviewed during the audit. Fidelity bond coverage provided appears to meet legal requirements set forth in ORS 221.903. We do not have the professional expertise to state whether the insurance coverage is adequate.

DEBT LIMITATION

The Commission's bonded debt outstanding was within the provisions of ORS 552.645.

STATE HIGHWAY FUNDS

The Commission did not receive state highway funds during fiscal year 2008-2009.

SCHEDULE OF ACCOUNTABILITY OF ELECTED OFFICIALS

Not applicable

PROGRAMS FUNDED FROM OUTSIDE SOURCES

We reviewed and tested, to the extent we considered necessary in the circumstances, transactions and reports relative to federal and state programs. Since the Commission did not expend greater than \$500,000 in federal financial assistance for the year ended June 30, 2009, it was not necessary to perform, nor did we perform, tests in accordance with the Federal Single Audit Act, as amended (U.S. Office of Management and Budget Circular A-133)



PAULY, ROGERS AND CO., P.C.

