

COMPREHENSIVE ANNUAL FINANCIAL REPORT

for year ended June 30, 2013



ASHLAND PARKS AND RECREATION COMMISSION

(A Component Unit of the City of Ashland, Oregon)

JACKSON COUNTY, OREGON

**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

(A Component Unit of the City of Ashland, Oregon)

**COMPREHENSIVE ANNUAL FINANCIAL REPORT
for the year ended June 30, 2013**

Don Robertson
Ashland Parks and Recreation Director
340 South Pioneer Street
Ashland, OR 97520

Prepared by:
City of Ashland
Administrative Services Department



INTRODUCTORY SECTION	<u>Page</u>
Letter of Transmittal	i
Certificate of Achievement for Excellence in Financial Reporting	v
Parks and Recreation Organization Chart	vi
Elected and Appointed City Officials	vii
Municipal Audit Committee Report	ix
 FINANCIAL SECTION	
Independent Auditor’s Report	1
 REQUIRED SUPPLEMENTARY INFORMATION	
Management’s Discussion and Analysis	3
Basic Financial Statements (The accompanying notes are an integral part of the basic financial statements)	
Government - Wide Financial Statements:	
Statement of net position: The accompanying notes are an integral part of the basic financial statements.....	8
Statement of Activities: The accompanying notes are an integral part of the basic financial statements.....	9
Fund Financial Statements:	
Balance Sheet - Governmental Funds	10
Reconciliation of the Governmental Funds Balance Sheet to Statement of Net Position.....	11
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	12
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	13
Notes to Basic Financial Statements (an integral part of the financial document)	15
 REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual, General Fund	28
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual Special Revenue Fund: Ashland Youth Activities Serial Levy Fund.....	29
 SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual Capital Improvement Fund	33
Capital Assets:	
Schedule of Capital Assets - By Source.....	34
Schedule of Changes in Capital Assets - By Source.....	35
Schedule of Capital Assets - By Function and Activity	36
Schedule of Changes in Capital Assets - By Function and Activity	37
Schedule of Property Tax - Transactions and Balances of Taxes Uncollected for the City and Component Unit	38

table of contents

	<u>Page</u>
OTHER INFORMATION	
STATISTICAL SECTION - Total Reporting Entity (unaudited)	
Table of Contents	43
Statement of net position for the last ten years	44
Change in net position for the last ten years	46
Fund Balances for the last ten years	48
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds for the last ten fiscal years	50
Adopted and Actual Fund Balance for the last ten fiscal years	52
Assessed and Estimated Actual Value of Taxable Property for the last ten fiscal years	54
Property Tax Rates - Direct and Overlapping Governments for the last ten fiscal years	55
Property Value and New Construction History for the last ten fiscal years	56
Principal Property Tax Payers at June 30, 2013, and ten years ago	57
Property Tax Levies and Collections for the last ten fiscal years	58
Computation of Direct and Overlapping Bonded Debt -General Obligation Bonds at June 30, 2013.....	59
Principal Employers - Current and ten Years Ago	60
Demographic Statistics for the last ten fiscal years	61
Commission Employee by Function/Program for last ten fiscal years	62
Operating Indicators, Capital Assets, and Infrastructure by Function/Program for last ten fiscal years	64
Miscellaneous Statistics	66
General Government Expenditures by Function for the last ten fiscal years	67
General Government Revenues by Source for the last ten fiscal years	68

AUDIT COMMENTS AND DISCLOSURES REQUIRED BY STATE REGULATIONS

Report of Independent Auditors	71
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ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

INTRODUCTORY SECTION





November 20, 2013

To the Chair and Commissioners
of the Ashland Parks and Recreation Commission:

State law requires that all general-purpose governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Ashland Parks and Recreation Commission for the fiscal year ended June 30, 2013.

This report consists of the commission's representations concerning the finances of the Ashland Parks and Recreation Commission. Consequently, the commission assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, the commission has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for preparation of the Ashland Parks and Recreation Commission's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Ashland Parks and Recreation Commission's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements issued will be free from material misstatement. As a commission, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The licensed and certified public accounting firm of Pauly, Rogers and Co., P.C. has audited the Ashland Parks and Recreation Commission's financial statements. The goal of the independent audit was to provide reasonable assurance that the Ashland Parks and Recreation Commission's financial statements for the fiscal year ended June 30, 2013, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by the commission; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion the Ashland Parks and Recreation Commission's financial statements for the fiscal year ended June 30, 2013, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP require that the commission provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Ashland Parks and Recreation Commission's MD&A can be found immediately following the report of the independent auditors.

2013 introductory section

PROFILE OF THE GOVERNMENT

Turn of the century Ashland residents voted to establish the Ashland Parks and Recreation Commission (a component unit of the City of Ashland, Oregon) to provide a full range of parks and recreation services to the community. The Ashland Parks and Recreation Commission derives its authority from the City of Ashland's Charter, Articles XIX and XXII. The five-member Commission, elected by and directly responsible to Ashland's citizens, is responsible for the financing and administration of Ashland's parks and recreation system. The parks and recreation system includes approximately 180 acres of developed parkland and approximately 465 acres of undeveloped parkland, including a network of over 29 miles of maintained trails. Recreational facilities include a municipal golf course, four community centers, tennis courts, a swimming pool, and a seasonal ice rink.

The City Charter provides for a continuing millage levy dedicated to the care, maintenance, and development of Ashland's park system. Historically, the amount raised by the continuing millage levy changed as property tax values changed, but the millage rate remained constant. In 1997 a statewide ballot measure eliminated all existing special millage and serial levies incorporating these levies into the overall rate which could be levied citywide. The Commission and Council are undertaking discussions on how spending priorities are established and budgets are delivered.

The Ashland Parks and Recreation Commission operates under a commission-director form of government. The Commission is responsible for, among other things, adopting the annual budget, appointing the Parks Director, and setting Park policy. The Parks Director is responsible for carrying out the directives and policies of the Commission and overseeing the day-to-day operation of the Parks and Recreation Department.

The Ashland Parks and Recreation Commission maintains budgetary controls. The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the City Council of the City of Ashland. The annual budget serves as the foundation for the Ashland Parks and Recreation Commission's financial planning and control. The Parks Director develops a proposed APRC budget each year to present to the Commission. After review and gathering public input, the Commission submits the proposed budget to the City of Ashland for inclusion in the annual budget process. The City's Budget Committee holds public meetings before approving the budget and setting the property tax rate. City Council adoption of the budget for the following fiscal year must be done in a public hearing no later than June 30. The level of budgetary controls (that is, the level at which expenditures cannot legally exceed the appropriated amounts) is established by function and activity within an individual fund. Appropriations are limited to a single fiscal year. Therefore, all spending authority of the Commission lapses at fiscal year end. Budget-to-actual comparisons are provided in this report for each of the three funds as part of the basic financial statements.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the Ashland Parks and Recreation Commission operates.

Local economy: The Ashland area's major economic sectors: retail, service, education and tourism, support the relatively strong and stable local economy. Although, Ashland's population numbers dropped, based on the ten year census numbers issued, we are seeing higher collections rates for property tax revenues.

Long-term financial planning: In 1990, Ashland's residents confirmed their commitment to

parks and open space by passing a charter amendment that established an Open Space Plan and map. Working jointly with the Ashland City Council, the Commission has added approximately 400 acres of park and open space land to the City's inventory over the past ten years.

The Commission is currently working on the development of an infrastructure inventory, to begin putting a long-term plan in place for upgrade and replacement or removal of current infrastructure that is deteriorating as a result of age or use.

Major initiatives: With the update of the food and beverage tax approval, the Parks Commission has focused its efforts on updating and expanding its Capital Improvements Plan. New to the updated and voter-approved food and beverage tax are provisions that allow for major improvements to, or rehabilitation of, existing facilities under the management of the Parks and Recreation Commission. The result is Commission discussion occurring on the potential use of leveraging future funds to front load certain projects that would benefit the citizens of Ashland.

Relevant financial policies: Periodically, the Commission's ending fund balance exceeds its budgeted projections. This is usually the result of collection of more revenue than originally anticipated, expending less on services than originally anticipated, or a combination of both. Last year, the Commission and Council transferred some of the balance to the City operations account. The Commission and Council are currently working on a Memorandum of Understanding (MOU) that redefines their relationship, including budgeting and management responsibilities.

AWARDS AND ACKNOWLEDGEMENTS

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Ashland Parks and Recreation Commission for its comprehensive annual financial report (CAFR) for the fiscal year ended June 30, 2012. This was the twenty-first consecutive year that the Commission achieved this prestigious award. In order to be awarded a Certificate of Achievement, the Commission published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. I believe our current CAFR continues to meet the Certificate of Achievement Program's requirements and it is being submitted to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Ashland Parks and Recreation Department. I express my appreciation to all members of the Department who assisted and contributed to its preparation. I also thank the Commissioners for their interest and support in planning and conducting the financial operations of the Department in a responsible and progressive manner.

Respectfully submitted,



Donald E. Robertson, Director
Ashland Parks and Recreation Department





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Ashland Parks
and Recreation Commission
Oregon**

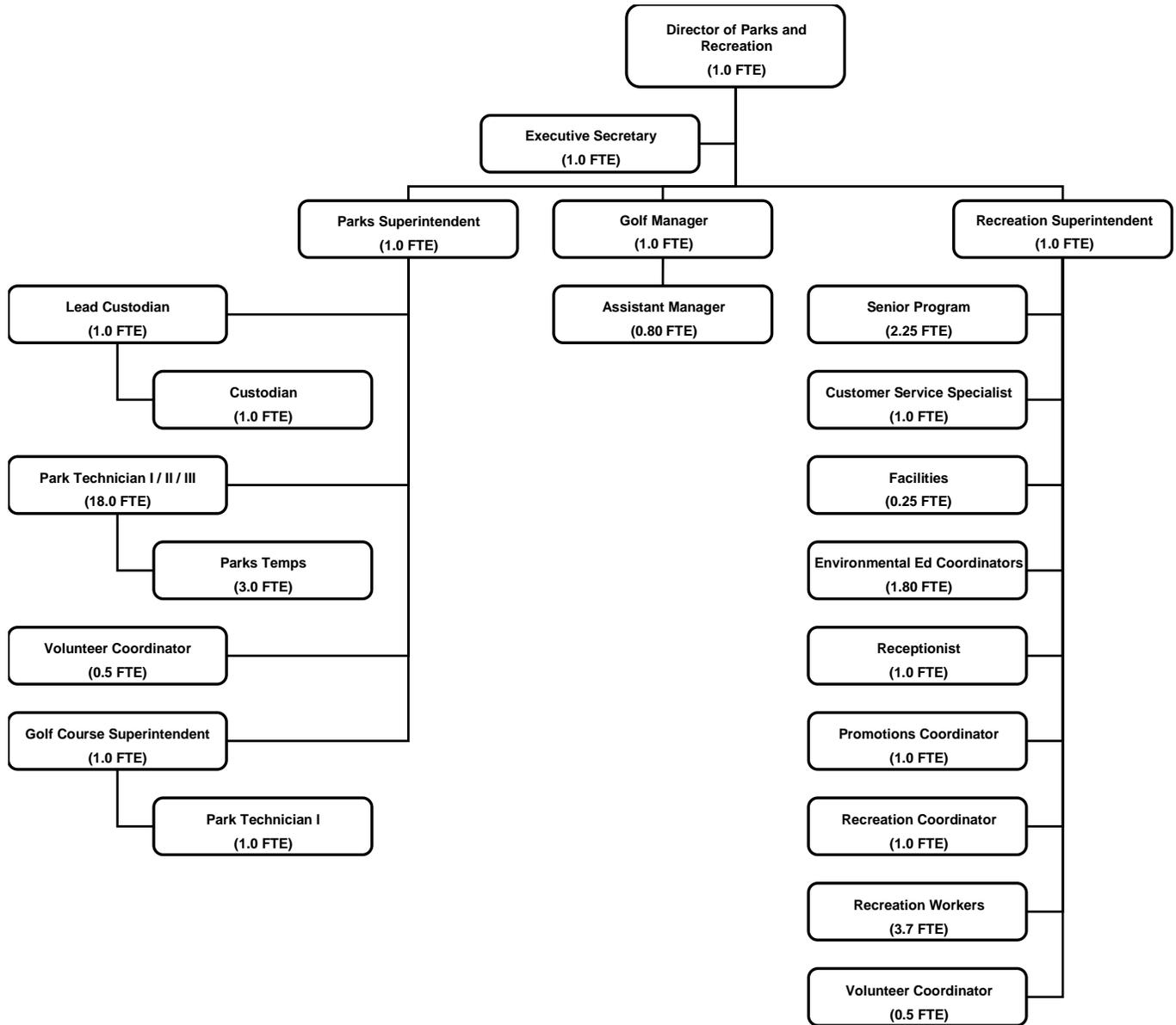
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

A handwritten signature in black ink, reading "Jeffrey R. Emer". The signature is written in a cursive, flowing style.

Executive Director/CEO

PARKS AND RECREATION DEPARTMENT 43.80 FTE



ASHLAND PARKS AND RECREATION COMMISSION
(A Component Unit of the City of Ashland, Oregon)
ELECTED OFFICIALS
as of June 30, 2013

<u>Name</u>	<u>Position</u>
Stefani Seffinger 448 Taylor Street Ashland, OR 97520	Commissioner/Chair
Rick Landt 468 Helman Street Ashland, OR 97520	Commissioner
Jim Lewis 640 A Street Ashland, OR 97520	Commissioner
Mike Gardiner 340 Orange Street Ashland, OR 97520	Commissioner
Vanston Shaw 180 Lithia Way #208 Ashland, OR 97520	Commissioner
<u>Appointed Official</u>	
Don Robertson 3786 Windgate Medford, OR 97504	Parks & Recreation Director



ASHLAND PARKS AND RECREATION COMMISSION

340 SO. PIONEER STREET • ASHLAND, OREGON 97520

COMMISSIONERS:

JoAnne Eggers
Rick Landt
Jim Lewis
Rich Rosenthal
Stefani Seffinger



Don Robertson
Director

TEL: (541) 488-5340
FAX: (541) 488-5314

November 20, 2013

The City Council and
The Ashland Parks and Recreation Commission
City of Ashland, Oregon

The Municipal Audit Committee was established by the City Council to perform certain tasks relating to the annual audit. The Ashland Parks and Recreation Commission, a component unit of the City of Ashland, has delegated similar responsibilities to the Committee for their annual audit process.

In fulfilling its responsibilities, the Committee participates in selecting the City's auditor on a regular basis. The Committee interviews qualified, independent certified public accountants and discusses the overall scope and specific plans for the audit. The Committee also recommends which municipally-certified individual or firm is to be engaged as the City's auditor by the City Council.

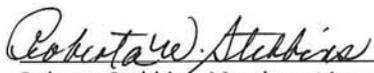
At the conclusion of the annual audit, the Committee meets with the City's auditor to discuss the results of their audit and their evaluation of the City and Parks financial reporting. The Committee also discusses the financial accounting and reporting processes with the City's auditor, including the preparation of the financial statements for the City and Parks Commission, safeguarding of assets and other resources against unauthorized acquisition, use or disposition, and other required accounting issues.

After receiving the annual reports and related documentation from the auditor and staff, evaluating the information, and considering the potential for changes, the Committee makes recommendations to both elected bodies on acceptance of the respective annual reports and changes deemed appropriate through the process.

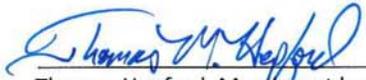
Based upon the above, we accept the 2012-2013 Comprehensive Annual Financial Report (CAFR) and the related audit reports of the independent certified public accountants for the City of Ashland and the Ashland Parks and Recreation Commission and recommend that the respective CAFR and auditor's reports be accepted by the Council and the Commission.

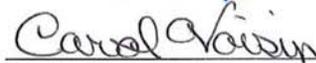
Respectfully submitted,

The Municipal Audit Committee


Roberta Stebbins, Member at Large


Chuck Keil, Chair
Representing Budget Committee


Thomas Hepford, Member at large


Carol Voisin, Member
City Council Liaison


Barbara Christensen, City Recorder/
Treasurer Ex-Officio Member



ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

FINANCIAL SECTION





PAULY, ROGERS, AND CO., P.C.
12700 SW 72nd Ave. Tigard, OR 97223
(503) 620-2632 (503) 684-7523 FAX
www.paulyrogersandcocpas.com

October 24, 2013

To the Chair and Commissioners of the
Ashland Parks and Recreation Commission
City of Ashland, Oregon

INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, and each major fund, of Ashland Parks and Recreation Commission (a component unit of the City of Ashland), as of and for the year June 30, 2013, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, and each major fund, of Ashland Parks and Recreation Commission, as of June 30, 2013, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

2013 financial section

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison schedules presented as Required Supplementary Information, as listed in the table of contents, have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in our opinion are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Other Information

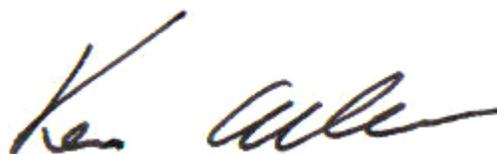
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplementary and other information, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary information, as listed in the table of contents, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The listing of board members containing their term expiration dates, located before the table of contents, and the other information, as listed in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Report on Other Legal and Regulatory Requirements

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated October 24, 2013, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



Kenneth Allen, CPA
PAULY, ROGERS AND CO., P.C.

Management's Discussion and Analysis

As management of the Ashland Parks and Recreation Commission, we offer readers of the Ashland Parks and Recreation Commission's financial statements this narrative overview and analysis of the financial activities of the Ashland Parks and Recreation Commission for the fiscal year ended June 30, 2013. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i-iii of this report.

Financial Highlights

- The assets of the Ashland Parks and Recreation Commission exceeded its liabilities at the close of the most recent fiscal year by \$11,421,952 (net position).
- The Park and Recreation Commission's total net position have decreased by \$1,140,249.
- As of the close of the current fiscal year, the Ashland Parks and Recreation Commission's governmental funds reported combined ending fund balances of \$2,171,065, a decrease of \$540,618 from the prior fiscal year.

Overview of Financial Statements

This discussion and analysis are intended to serve as an introduction to the Ashland Parks and Recreation Commission's basic financial statements. The Ashland Parks and Recreation Commission's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information, in addition to the basic financial statements themselves.

Government-wide financial statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the Ashland Parks and Recreation Commission's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the Ashland Parks and Recreation Commission's assets and liabilities, with the difference between the two reported as *net assets*.

The *statement of activities* presents information showing how the government's net assets changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of the Ashland Parks and Recreation Commission that are principally supported by taxes and intergovernmental revenues (*governmental activities*) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (*business-type activities*). The governmental activities of the Ashland Parks and Recreation Commission include general park operations, recreation, and golf course operation.

The government-wide financial statements can be found on pages 8 and 9 of this report.

Fund financial statements. A *fund* is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives.

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements.

2013 financial section

The Ashland Parks and Recreation Commission maintains two individual governmental funds.

The Ashland Parks and Recreation Commission adopts an annual appropriated budget for its general fund. A budgetary statement has been provided for all funds, to demonstrate compliance with this budget.

The basic governmental fund financial statements can be found on pages 10-13 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 15-23 of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of the Ashland Parks and Recreation Commission, assets exceed liabilities by \$11,421,952 at the close of the most recent fiscal year.

Ashland Parks and Recreation Commission Net Position

	June 30, 2013	June 30, 2012	Change
Current and other assets	\$ 2,506,980	\$ 3,312,686	-24.3%
Capital assets	9,527,217	9,592,447	-0.7%
Total assets	12,034,197	12,905,133	-6.8%
Long-term liabilities outstanding	276,330	94,043	193.8%
Other liabilities	335,915	248,889	35.0%
Total liabilities	612,245	342,932	78.5%
Net Position			
Invested in capital assets, net of related debt	9,527,217	9,592,447	-0.7%
Restricted		20,325	
Unassigned	1,894,735	2,949,429	-35.8%
Total net position	\$ 11,421,952	\$12,562,201	-9.1%

Ashland Parks and Recreation Commission's Net Position

At the end of the current fiscal year, the Ashland Parks and Recreation Commission is able to report positive balances in all categories of net position, both for the government as a whole, as well as for its two separate governmental funds.

Governmental activities. Net Position has decreased by 9.1 percent from last year. Revenues are down 5.7 percent from last year, while expenses are up 24.9%

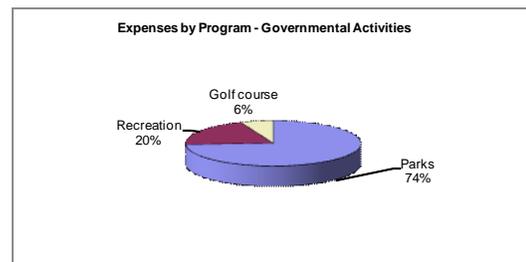
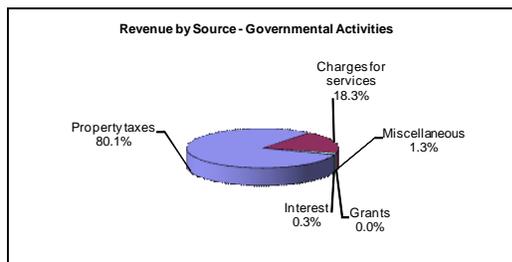
Ashland Parks and Recreation Commission
Change in Net Position
For the Year Ended June 30, 2013

	June 30, 2013	June 30, 2012	Change
Revenues:			
Program revenues:			
Charges for services	\$ 932,235	\$ 968,436	-3.7%
Operating grants and contributions	-	33,117	-100.0%
General revenues:			
Property taxes	4,082,108	4,349,737	-6.2%
Miscellaneous	67,690	35,648	89.9%
Interest	16,133	20,698	-22.1%
Total revenues	<u>5,098,166</u>	<u>5,407,636</u>	-5.7%
Expenses:			
Parks	4,515,960	3,363,614	34.3%
Recreation	1,207,171	1,060,887	13.8%
Golf course	371,911	454,669	-18.2%
Total expenses	<u>6,095,042</u>	<u>4,879,170</u>	24.9%
Increase in net position	(996,876)	528,466	-288.6%
Net position - Beginning	<u>12,562,201</u>	<u>12,033,735</u>	4.4%
Prior Period Adjustment	(143,373)		
Net position - Ending	<u><u>\$11,421,952</u></u>	<u><u>\$12,562,201</u></u>	-9.1%

Ashland Parks Commission's Changes in Net Position

Significant factors leading to the decrease in net position include:

- Property taxes are down due to future taxes collections that will be receipted into the Primary Government, the amount of uncollected as of June 30th is \$370,587.
- Parks expenses are up mainly due to capital projects that were completed.
- The prior period adjustment is to recognize previous accrued sick leave balance between 101 and 1000 hours to be transferred to the employee's HRA VEBA account at the time of separation.



Governmental funds. As of the end of the current fiscal year, the Ashland Parks and Recreation Commission's governmental funds reported a combined ending fund balance of \$2,171,064, a decrease of \$540,618 from the prior fiscal year. Please see the previous page for significant factors leading to the increase.

2013 financial section

The General Fund is the chief operating fund of the Ashland Parks and Recreation Commission. As of the end of the current fiscal year, the General Fund's unassigned fund balance was \$1,783,432, a decrease of \$458,793 from the prior year. The General Fund's balance represents 82.15 percent of the combined governmental funds balance.

The Capital Projects Fund has a total fund balance of \$387,632, all of which is reserved for future capital projects and equipment replacement.

The Youth Activity Levy was closed at June 30 per resolution #2013-18.

General Fund Budgetary Highlights

The Ashland Parks and Recreation Commission did revise its budget once during the year. It was a transfer of appropriations from Capital Outlay to Material and Services within the Capital Improvement Fund. This transfer was to recognize the Project Manager costs.

Capital Asset and Debt Administration

Capital assets. The Ashland Parks and Recreation Commission's investment in capital assets for its governmental activity as of June 30, 2013, amounted to \$9,527,217 (net of accumulated depreciation.)

A major portion of the Ashland Parks and Recreation Commission's investment in capital assets include leasehold improvements of \$5,520,038 (net of accumulated depreciation) related to a long-term lease with the Oregon Shakespeare Festival Association. The detail is shown on page 23 of the Notes to the Basic Financial Statements section.

Long-term debt. At the end of the current fiscal year, the Ashland Parks and Recreation Commission had no long-term debt outstanding.

Requests for Information. This financial report is designed to provide a general overview of the Ashland Parks and Recreation Commission's finances for all those with an interest in the government's finances. Copies of this report may be obtained at:

340 South Pioneer Street
Ashland, OR 97520

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

BASIC FINANCIAL STATEMENTS

ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
STATEMENT OF NET ASSETS
June 30, 2013

	<u>Primary Government</u>
Assets:	
Cash and cash equivalents	\$ 2,416,468
Receivables:	
Accounts	90,512
Capital assets, net of Accumulated Depreciation	<u>9,527,217</u>
Total Assets	<u><u>12,034,197</u></u>
Liabilities:	
Accounts payable	216,013
Payroll Liabilities	119,902
Non-Current Liabilities:	
Due Within 1 Year:	
Vacation and Sick Payable	69,083
Due In More than 1 Year:	
Vacation and Sick Payable	<u>207,247</u>
Total Liabilities	<u>612,245</u>
Net Position:	
Invested in capital assets	9,527,217
Unassigned:	
Unassigned	<u>1,894,735</u>
Total Net Position	<u><u>\$ 11,421,952</u></u>

The accompanying notes are an integral part of the basic financial statements.

ASHLAND PARKS AND RECREATION COMMISSION
 ASHLAND, OREGON
 STATEMENT OF ACTIVITIES
 For the year ended June 30, 2013

Functions	Expenses	Function Revenues		Net (Expense) Revenue and Change in Net Position
		Charges for Service	Operating Grants and Contributions	
Parks	\$ 4,515,960	\$ 279,431	\$ -	\$ (4,236,529)
Recreation	1,207,171	360,271	-	(846,900)
Golf Course	371,911	292,533	-	(79,378)
Total Governmental Activities	<u>\$ 6,095,042</u>	<u>\$ 932,235</u>	<u>\$ -</u>	<u>\$ (5,162,807)</u>
General Revenues				
Property Taxes				4,082,108
Interest and Investment Earnings				16,133
Miscellaneous				<u>67,690</u>
Total General Revenues				<u>4,165,931</u>
Changes in Net Assets				(996,876)
Net Position - Beginning				<u>12,562,201</u>
Prior Period Adjustment				(143,373)
Net Position - Ending				<u>\$ 11,421,952</u>

2013 basic financial statements

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2013**

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Improvement</u>	<u>Total Governmental Funds</u>
ASSETS				
Assets:				
Cash and Investments	\$ 2,054,248	\$ -	\$ 362,220	\$ 2,416,468
Receivables:		-		
Accounts	<u>63,025</u>	<u>-</u>	<u>27,487</u>	<u>90,512</u>
Total Assets	<u>\$ 2,117,273</u>	<u>\$ -</u>	<u>\$ 389,707</u>	<u>\$ 2,506,980</u>
 LIABILITIES, AND EQUITY				
Liabilities:				
Accounts payable	\$ 213,939	\$ -	\$ 2,075	\$ 216,014
Payroll Liabilities	<u>119,902</u>	<u>-</u>	<u>-</u>	<u>119,902</u>
Total Liabilities	<u>333,841</u>	<u>-</u>	<u>2,075</u>	<u>335,916</u>
 Fund Balances:				
Committed for:				
Equipment Replacement	-	-	\$ 387,632	\$ 387,632
Unassigned:				
Unassigned	<u>1,783,433</u>	<u>-</u>	<u>-</u>	<u>1,783,433</u>
Total fund balances	<u>1,783,432</u>	<u>-</u>	<u>387,632</u>	<u>2,171,064</u>
Total liabilities and fund balances	<u>\$ 2,117,273</u>	<u>\$ -</u>	<u>\$ 389,707</u>	<u>\$ 2,506,980</u>

The accompanying notes are an integral part of the basic financial statements.

ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
RECONCILIATION OF THE GOVERNMENTAL FUNDS
BALANCE SHEET TO THE STATEMENT OF NET POSITION
June 30, 2013

Total Fund Balances - Governmental Funds	\$	2,171,064
<p>The cost of capital assets (land, buildings, furniture and equipment) purchased or constructed is reported as an expenditure in governmental funds. The statement of Net Assets includes those capital assets among the assets of the Commission as a whole.</p>		
Net Capital Assets		9,527,217
Accrued Vacation Payable not accounted for in governmental funds		(276,329)
Deferred revenue related to property taxes		<u>-</u>
Net Position	\$	<u>11,421,952</u>

The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
For the year ended June 30, 2013**

	Governmental Fund Types			Total Governmental Funds
	General	Special Revenue	Capital Projects	
Revenues:				
Taxes	\$ 4,434,223	\$ -	\$ -	\$ 4,434,223
Charges for Services	835,600	-	96,635	932,235
Interest on Investments	14,178	-	1,955	16,133
Miscellaneous	46,736	-	20,954	67,690
Total Revenues	5,330,737	-	119,544	5,450,281
Expenditures:				
Current:				
Parks	3,855,744	-	-	3,855,744
Recreation	1,184,863	-	-	1,184,863
Golf Course	419,248	-	-	419,248
Capital Outlay	-	-	531,044	531,044
Total Expenditures	5,459,855	-	531,044	5,990,899
Excess(Deficiency) of Revenues over Expenditures	(129,118)	-	(411,500)	(540,618)
Other financing sources (uses):				
Transfers in	20,325	-	350,000	370,325
Transfers out	(350,000)	(20,325)	-	(370,325)
Total other financing sources (uses):	(329,675)	(20,325)	350,000	-
Net Change in Fund Balance	(458,793)	(20,325)	(61,500)	(540,618)
Fund Balance, July 1, 2012	2,242,226	20,325	449,132	2,711,683
Fund Balance, June 30, 2013	\$ 1,783,433	\$ -	\$ 387,632	\$ 2,171,065

The accompanying notes are an integral part of the basic financial statements.

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES
For the year ended June 30, 2013**

Total Net Changes in Fund Balances - Governmental Funds	\$	(540,618)
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Capital asset additions are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is capitalized and allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation additions exceeds capital asset.

Capital Asset Additions	\$	482,105	
Capital Asset Deletions		(145,139)	
Depreciation Expense		(476,373)	
Depreciation Deletions		<u>74,178</u>	
			(65,229)

Change in compensated Absences is an expense on the Statement of Activities but it is not an expenditure to the governmental fund, unless matured.		(38,914)
--	--	----------

Property tax revenue in the Statement of Activities differs from the amount reported in the governmental funds. In the governmental funds, which are on the modified accrual basis, the Commission recognizes a deferred revenue for all property taxes levied but not received, however in the Statement of Activities, there is no deferred revenue and the full property tax receivable is accrued.		<u>(352,115)</u>
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Change in Net Position of Governmental Activities	\$	<u><u>(996,876)</u></u>
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The accompanying notes are an integral part of the basic financial statements.



**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Ashland Parks and Recreation Commission have been prepared in conformity with accounting principles generally accepted in the United States of America (aka generally accepted accounting principles-GAAP), as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant Park and Recreation Commission accounting policies are described below.

A. THE FINANCIAL REPORTING ENTITY

The Ashland Parks and Recreation Commission (the Commission) was created by vote of qualified electors of the City of Ashland, Oregon, at a special election on December 15, 1908. The Commission presently operates under the charter of the City of Ashland. Currently, the Commission has control of over 637 acres of park-designated lands, which includes 19 parks ranging in size from .33 to 270 acres and a network of over 29 miles of developed and maintained trails. The Commission also maintains and operates several athletic fields on property owned by Jackson County School District No. 5 and Southern Oregon University (SOU), under contractual agreements with District No. 5 and the State of Oregon. Five commissioners elected to serve four-year terms govern the Commission. The Commissioners serve without pay. The City charter also provides for an appointed director.

The basic financial statements include all financial activities, organizations, and functions for which the Commission is considered to be financially accountable and a financial benefit or burden exists. Financial accountability exists if the Commission appoints a voting majority of the component unit's board and the ability to impose will by the primary government. A financial burden/benefit exists between Parks and The City due to the fact that the City has access to most of the Parks resources, due to the fact that the Parks doesn't have their own property tax levy, but instead gets an allocation of monies from the City to fund operations. The Commission has no component units, but is a component unit of the City of Ashland, Oregon (the City) and, as such, is included in the basic financial statements of the City of Ashland as a discretely presented component unit. Although the members of the Commission's governing board are elected by the voters, the Commission is fiscally dependent upon the City because, by state law and City charter, the Commission budget and tax levy must be included as part of the City's. The City must also approve any debt issuance and has ultimate financial responsibility for the Commission.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

The Statement of net position and Statement of Activities display information about the reporting government as a whole.

The Statement of Net Position and the Statement of Activities are prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33 "Accounting and Financial Reporting for Nonexchange Transactions."

Program revenues included in the Statement of Activities are derived directly from the program itself or from parties outside the Commission's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the Commission's general revenues.

**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

The Commission reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Interest of general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

In the process of aggregating data for the Statement of net position and the Statement of Activities, some amounts reported as inter-fund activity and balances in the funds were eliminated or reclassified. Inter-fund receivables and payables were eliminated to minimize the "grossing up" effect on assets and liabilities.

FUND FINANCIAL STATEMENTS

The accounts of the Commission are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds are maintained in consistency with legal and managerial requirements.

GOVERNMENTAL FUND TYPES

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be measurable to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Commission reports the following major funds:

GENERAL FUND

This fund (also referred to as the Parks and Recreation Fund) accounts for all financial resources and expenditures of the Commission, except those required to be accounted for in another fund. The principal revenue sources are property taxes, charges for services, donations, and interest earnings. Major expenditures are for personal services, operating supplies, maintenance, and supporting services related to the administrative functions of the Commission. The General Fund is also used to account for financial resources used for the operation and maintenance of the Oak Knoll Golf Course.

**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING AND BASIS OF PRESENTATION (continued)

SPECIAL REVENUE FUND

The Ashland Youth Activities Serial Levy Fund is used to account for proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The revenue sources are serial levy revenues. Expenditures are related to specific youth programs provided by local schools and the Parks and Recreation Commission. The serial levy ended in fiscal year 2008. This fund closed as of June 30, 2013.

CAPITAL IMPROVEMENT FUND

The Parks Capital Improvement Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities. Principal resources and revenues are interfund transfers, charges for services, and interest earnings.

C. BUDGET

As a component unit of the City of Ashland, the budget of the Commission is included in the budget of the City. A budget is prepared and legally adopted for each governmental fund type on the modified accrual basis of accounting in the main program categories required by Oregon Local Budget Law. The budgets for all budgeted funds are adopted on a basis consistent with generally accepted accounting principles.

The City begins its budget process early in each fiscal year with the establishment of the budget committee. Recommendations are developed through late winter, with the budget committee approving the budget in early spring. Public notices of the budget hearing are published generally in early spring, with a public hearing being held approximately three weeks later. The Council may amend the budget prior to adoption; however, budgeted expenditures for each fund may not be increased by more than ten percent. The budget is then adopted. Appropriations are made and the tax levy is declared no later than June 30th.

Appropriations are at the department (organizational unit) level for funds with more than one department and by total personal services, materials and services, capital outlay, debt service, operating transfers, and contingency for those funds with only one department or function at the levels of control established by Resolution.

Expenditures cannot legally exceed the above appropriation levels, except in the case of grants that could not be estimated at the time of budget adoption. Appropriations lapse at fiscal year end. Management may amend line items in the budget without Council approval as long as appropriation levels (the legal level of control) are not changed. Supplemental appropriations may occur if the Council approves them due to a need that exists that was not determined at the time the budget was adopted. Budget amounts shown in the Basic Financial Statements reflect the original budget and one appropriation transfer.

Expenditures of the various funds were within authorized appropriations.

**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. PROPERTY TAXES RECEIVABLE

In the past, uncollected property taxes (Receivables) were recorded in the Statement of Net Position in the Government-Wide Financial Statements. Property Taxes will no longer be directly deposited into the Ashland Parks and Recreation Commission account but will be paid for services by the City of Ashland. All Property Taxes will be receipted into the City of Ashland's General Fund.

E. CAPITAL ASSETS

Capital assets are recorded at the original or estimated cost. Donated capital assets are recorded at their estimated fair market value on the date donated. The Commission defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of three years. Interest incurred during construction, maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings and improvements	33 to 50 years
Public domain infrastructure	15 to 25 years
Vehicles, Furniture, and Equipment	5 to 15 years

F. RETIREMENT PLAN

Commission employees are participants in Public Employees Retirement System (PERS). Contributions to PERS are made on a current basis as required by the plan and are charged to expenditures as funded.

G. VESTED COMPENSATED ABSENCES

It is the Commission's policy to permit employees to accumulate earned unused vacation and sick pay benefits. There is a liability for unpaid accumulated sick leave, the Commission approved the following "at separation, for employees with accrued sick leave balances between 101 and 1000 hours, a transfer of equivalent funding to their HRA VEBA accounts." All unused vacation and sick pay are accrued when earned in the government-wide financial statements.

H. ESTIMATES

In conformance to accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, as well as the reported amounts of revenue and expenditures during the reporting period when preparing financial statements. Actual results could differ from those estimates.

I. LONG TERM DEBT

In the government-wide financial statements, long-term debt is reported as a liability in the Statement of Net Position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

the straight-line method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, bond premiums and discounts, as well as bond issuance costs, are recognized when incurred and are not deferred. The face amount of the debt issued, premiums received on debt issuances, and discounts are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

J. FUND EQUITY

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clear fund balance classifications that can be consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications of reserved, designated, and unreserved/undesignated were replaced with five new classifications – nonspendable, restricted, committed, assigned, and unassigned. The specific purposes for the restriction and commitments are shown on the face of the balance sheet.

Nonspendable fund balance represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.

Restricted fund balance represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).

Committed fund balance represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution.

Assigned fund balance represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body.

Unassigned fund balance is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned.

**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

Notes to Basic Financial Statements

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflow of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The Commission does not have an item that qualifies for reporting in this category.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The Commission does not have an item that qualifies for reporting in this category.

2. CASH AND INVESTMENTS

State statutes govern the Commission's cash management policies. Statutes authorize the Commission to invest in banker's acceptances, time certificates of deposit, repurchase agreements, obligations of the United States and its agencies and instrumentalities, and the Oregon State Treasurer's Local Government Investment Pool.

The City of Ashland maintains a cash and investment pool that is used by all funds, including Commission funds. The Commission's cash and investments at June 30, 2013, consisted of the following:

Petty Cash	\$	850
City Investment Pool		2,415,618
Total	\$	<u>2,416,468</u>

INVESTMENTS

Policies officially adopted by the City's Board allows the entity to invest in: U.S. Treasury Obligations (Bills, notes and bonds), U.S. Government Agency Securities and Instrumentalities of Government Sponsored Corporations, Bankers' Acceptances (BA's), Certificates of Deposit (Commercial Banks which have a branch in Oregon & Savings & Loan Associations which have a branch in Oregon), State & Local Government Securities, Commercial Paper (A1, AA,P1), State of Oregon Investment Pool, and Repurchase Transactions. The State Treasurer's investment policies are governed by Oregon Revised Statutes and the Oregon Short-Term Fund Board (OSTFB). There were no known violations of legal or contractual provisions for deposits.

Investments are valued at fair value as required by GASB 31. As of June 30, 2013, the fair value of the position in the LGIP is 100.65% of the value of the pool shares as reported in the Oregon Short Term Fund audited financial statements.

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

Notes to Basic Financial Statements

2. CASH AND INVESTMENTS (continued)

INVESTMENTS (continued)

As of June 30, 2013, the Commission had the following investments and maturities.

Interest Rate Risk

Investment Type	Fair Value	Investment Maturities (in months)		
		Less than 3	3-17	18-59
State Treasurer's investment pool	\$ 2,415,618	\$ 2,415,618	-	-
Total	\$ 2,415,618	\$ 2,415,618	\$ -	\$ -

As a means of limiting its exposure to fair value losses resulting from rising interest rates, the City's investment policy allows only the purchase of investments that can be held to maturity. Investments cannot be made predicated upon selling the security prior to maturity.

Oregon Revised Statutes require that investments do not exceed a maturity of 18 months, except when the local government has adopted a written investment policy that was submitted to and reviewed by the OSTFB.

The City limits investment maturities as follows:

Under 30 days	10 % minimum
Under 90 days	25% minimum
Under 270 days	50% minimum
Under 1 year	75% minimum
Under 18 months	80% minimum
Under 3 years	100% minimum

Credit Risk

Neither the Oregon Revised Statutes nor the City's investment policy limits investments as to credit rating for securities purchased from U.S. Government Agencies. The City's investments in U.S. Government Agencies were rated AAA by Standard & Poor's and AAA by Moody's Investor Service. The State Pool is unrated. Oregon Revised Statutes require that Bankers Acceptances be guaranteed by, and carried on the books of, a qualified financial institution eligible for discount by the Federal Reserve System, and issued by a qualified financial institution whose short-term letter of credit rating is rated in the highest category by one or more nationally recognized statistical rating organizations.

**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

Notes to Basic Financial Statements

2. CASH AND INVESTMENTS (continued)

INVESTMENTS (continued)

Concentration of Credit Risk

To avoid incurring unreasonable risks inherent to over-investing in specific instruments or in individual financial institutions, the City's investment policy sets maximum limits on the percentage of the portfolio that can be invested in any one type of security. At June 30, 2013, the City was in compliance with all percentage restrictions.

Oregon Revised Statutes require that no more than twenty-five percent of the monies of local government be invested in Bankers Acceptances of any singular qualified financial institution. Amounts in the State Treasurer's Local Government Investment Pool are not required by law to be collateralized.

No more than the stated percentage of the overall portfolio will be invested in each of the following categories of securities:

U.S. Treasury Obligations	100%
U.S. Government Agency Securities and Instrumentalities of Government Sponsored Corp.	100%
Bankers' Acceptances (BAs)	50%
Certificates of Deposit (CDs)	35%
State and Local Government Securities	35%
Repurchase Transactions	25%
Commercial Paper (AA,A1,P1)	10%
State of Oregon Investment Pool Securities	100%

**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

Notes to Basic Financial Statements

3. CAPITAL ASSETS

The changes in capital assets for the 2012-2013 fiscal year are as follows:

	<u>Balance</u> <u>June 30, 2012</u>	<u>Additions</u> <u>& Reclasses</u>	<u>Retirements</u> <u>& Reclasses</u>	<u>Balance</u> <u>June 30, 2013</u>
Governmental activities:				
Capital assets, being depreciated:				
Buildings	\$ 13,186,360			\$ 13,186,360
Machinery and Equipment	1,057,219	163,257	87,769	1,132,707
Infrastructure	596,322	8,052	48,000	556,374
Vehicles	350,157	21,378	9,370	362,165
Furniture and Fixtures	960,393	279,834		1,240,227
Construction in Process	-	9,583		9,583
	<hr/>	<hr/>	<hr/>	<hr/>
Total capital assets, being depreciated	16,150,451	482,104	145,139	16,487,416
Less accumulated depreciation for:				
Buildings	4,710,941	290,178		5,001,119
Machinery and Equipment	680,962	83,033	64,808	699,187
Infrastructure	458,590	23,819	-	482,409
Vehicles	266,737	25,032	9,370	282,399
Furniture and Fixtures	440,774	54,311		495,085
	<hr/>	<hr/>	<hr/>	<hr/>
Total accumulated depreciation	6,558,004	476,373	74,178	6,960,199
	<hr/>	<hr/>	<hr/>	<hr/>
Total capital assets being depreciated, net	<u>\$ 9,592,447</u>	<u>\$ 5,731</u>	<u>\$ 70,961</u>	<u>\$ 9,527,217</u>

Depreciation expense for the year was charged to the following functions:

Depreciation Expense	
2013	
Parks	\$ 375,083
Recreation	57,364
Golf	43,926
Total	<u>\$ 476,373</u>

**ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON**

Notes to Basic Financial Statements

4. LONG-TERM DEBT

The General Fund is used to liquidate the compensated absences. The balances of the compensated absences accounts are as follows:

	June 30, 2012 Balance	Prior Period Adjustment	Additions	Reductions	June 30, 2013 Balance	Due Within a Year
Governmental Activities:	\$ 94,043	\$ 143,373	\$ 132,957	\$ 94,043	\$ 276,330	\$ 69,083
Total Compensated Absences Payable	<u>\$ 94,043</u>	<u>\$ 143,373</u>	<u>\$ 132,957</u>	<u>\$ 94,043</u>	<u>\$ 276,330</u>	<u>\$ 69,083</u>

5. PENSION PLAN

Plan Description and Provisions:

As part of the City of Ashland, the Commission's Cost-Sharing Multiple-Employer Defined Benefit Pension Plan, The State of Oregon Public Employees Retirement System (PERS) provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS is an agent multiple-employer pension plan, administered by the Oregon Public Employees Retirement System. The Public Employees Retirement Board administers PERS under ORS Chapter 237. The Board has the authority to establish and amend the benefit provisions of the plans that participate in the PERS to the respective employer entities. The Oregon Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, P.O. Box 23700, Tigard, Oregon 97281-3700.

Description of Funding Policy:

Plan members are required to contribute 6% of their annual covered salary. The Commission is required to contribute at an actuarially determined rate. In 2003, the Oregon Legislature revised PERS operations, including how benefits for existing and new employees are calculated and funded. The current rates are 13.07% and 11.60% for existing and new employees respectively of covered annual payroll. The Commission has "picked up" employee contributions at a rate of 6%, as allowed under ORS 237.075. The contribution requirement of plan members and their employers are established and may be amended by the PERS Retirement Board.

The Commission's Three Year Trend Information		
Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed
06/30/2013	\$ 339,747	100%
06/30/2012	316,117	100%
06/30/2011	231,748	100%

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

Notes to Basic Financial Statements

6. RISK MANAGEMENT

As a component unit of the City of Ashland, the Ashland Parks and Recreation Commission is included in the City's risk management program. The City directly manages the Commission's participation. The City is exposed to various risks of loss related to general liability, property, automobile, and workers' compensation. The City purchases its auto, property, and liability insurance from Citycounty Insurance Services, a member-owned trust. The City is self-insured for the first annual cumulative deductible of \$50,000 under its general liability insurance policy. Workers' compensation is self-insured for \$450,000 per occurrence for claims incurred; excess coverage above this retention limit is purchased from commercial insurers on a stop-loss basis. The Commission, and all participating City funds, pay contributions based on prior experience, exposure, insurance premiums, and administrative costs.

7. PROPERTY TAX LIMITATIONS

The State of Oregon imposes a constitutional limit on property taxes for schools and non-school government operations. School operations include community colleges, local school districts, and education service districts. The limitation provides that property taxes for non-school operations are limited to \$10.00 for each \$1,000 of property market value. This limitation does not apply to taxes levied for principal and interest on general obligation bonded debt.

The State further reduced property taxes by replacing the previous constitutional limits on tax bases with a rate and value limit in 1997. This reduction is accomplished by rolling property values back to their 1995-96 values less ten percent and limiting future tax value growth of each property to no more than three percent per year, subject to certain exceptions. Taxes levied to support bonded debt are exempted from the reductions. The State Constitution sets restrictive voter approval requirements for most tax (and many fee) increases and new bond issues, and requires the State to minimize the impact of tax cuts on school districts.

8. TRANSFERS

The purpose of the transfers were to close the YAL fund and to fund deferred maintenance projects in the Capital Improvement Project fund.

Fund	Transfers In	Transfers Out
General Fund	\$ 20,325	\$ 350,000
YAL Revenue Fund		20,325
Capital Projects Fund	350,000	-
Total	\$ 370,325	\$ 370,325

9. PRIOR PERIOD ADJUSTMENT

The prior period adjustment is to recognize previous accrued sick leave balance between 101 and 1000 hours to be transferred to the employee's HRA VEBA account at the time of separation.

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ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

REQUIRED SUPPLEMENTARY INFORMATION

Notes to the Required Supplementary Information - the basis of budgeting is the same
as GAAP

2013 required supplementary information

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
For the year ended June 30, 2013**

	Actual	Budget Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues:				
Taxes	\$ 4,434,223	\$ 4,445,000	\$ 4,445,000	\$ (10,777)
Intergovernmental		-	-	-
Charges for Services	835,600	805,000	805,000	30,600
Interest on Investments	14,178	11,000	11,000	3,178
Miscellaneous	46,736	23,500	23,500	23,236
Total Revenues	5,330,737	5,284,500	5,284,500	46,237
Expenditures:				
Parks:				
Personal Services	1,931,755	2,027,110	2,027,110	95,355
Materials and Services	1,923,989	1,894,800	1,894,800	(29,189)
Capital Outlay		35,000	35,000	35,000
Total Parks	3,855,744	3,956,910	3,956,910	(1) 101,166
Recreation:				
Personal Services	883,193	956,280	956,280	73,087
Materials and Services	301,670	283,500	283,500	(18,170)
Total Recreation	1,184,863	1,239,780	1,239,780	(1) 54,917
Golf Course:				
Personal Services	264,174	327,820	327,820	63,646
Materials and Services	155,074	157,300	157,300	2,226
Capital Outlay				-
Total Golf Course	419,248	485,120	485,120	(1) 65,872
Contingency	-	50,000	50,000	50,000
Total Expenditures	5,459,855	5,731,810	5,731,810	271,955
Other financing sources (uses):				
Transfer In	20,325	-	-	20,325
Transfer Out	(350,000)	(350,000)	(350,000)	-
Total other financing sources (uses):	(329,675)	(350,000)	(350,000)	20,325
Net Change in Fund Balance	(458,793)	(797,310)	(797,310)	338,517
Fund Balance, July 1, 2012	2,242,226	2,087,749	2,087,749	154,477
Fund Balance, June 30, 2013	\$ 1,783,433	\$ 1,290,439	\$ 1,290,439	\$ 492,994

(1) Appropriation Level

ASHLAND PARKS AND RECREATION COMMISSION
 ASHLAND, OREGON
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 YOUTH ACTIVITIES LEVY
 For the year ended June 30, 2013

	Actual	Budget Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues:				
Taxes	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Recreation:				
Materials and Services	-	-	-	-
Total Recreation	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Transfer In	-	-	-	-
Transfers Out	(20,325)	-	-	(20,325)
Total other financing sources (uses)	<u>(20,325)</u>	<u>-</u>	<u>-</u>	<u>(20,325)</u>
Net Change in Fund Balance	(20,325)	-	-	(20,325)
Fund Balance, July 1, 2012	<u>20,325</u>	<u>-</u>	<u>-</u>	<u>20,325</u>
Fund Balance, June 30, 2013	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Closed fund via resolution #2013-18



ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

SUPPLEMENTARY INFORMATION

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ASHLAND PARKS AND RECREATION COMMISSION
 ASHLAND, OREGON
 SCHEDULE OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 CAPITAL IMPROVEMENT FUND
 For the year ended June 30, 2013

	Actual	Budget Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues:				
Charges for Services	\$ 96,635	\$ 28,000	\$ 28,000	\$ 68,635
Interest on Investments	1,955	1,900	1,900	55
Sale of Assets	20,954	-	-	20,954
Total Revenues	119,544	29,900	29,900	89,644
Expenditures:				
Materials and Services	25,081	-	31,500	6,419
Capital Outlay	505,963	595,000	563,500	57,537
Total Parks	531,044	595,000	595,000	63,956
Total Expenditures	531,044	595,000	595,000	63,956
Net Change in Fund Balance	(411,500)	(565,100)	(565,100)	153,600
Other financing sources (uses):				
Transfer In	350,000	350,000	350,000	-
Transfers Out	-	-	-	-
Total other financing sources (uses)	350,000	350,000	350,000	-
Net Change in Fund Balance	(61,500)	(215,100)	(215,100)	153,600
Fund Balance, July 1, 2012	449,132	457,167	457,167	(8,035)
Fund Balance, June 30, 2013	\$ 387,632	\$ 242,067	\$ 242,067	\$ 145,565

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF CAPITAL ASSETS - BY SOURCES
For the year ended June 30, 2013**

Capital Assets:	
Buildings and improvements	\$ 13,186,360
Machinery and equipment	1,132,707
Infrastructure	556,374
Vehicles	362,165
Furniture and fixtures	1,240,227
Construction in Process	<u>9,583</u>
Total capital assets	<u><u>\$ 16,487,416</u></u>
Sources of Investment in Capital Assets:	
General Fund	\$ 7,708,340
Shakespeare Festival	<u>8,779,076</u>
Total sources of investment in capital assets	<u><u>\$ 16,487,416</u></u>

ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF CAPITAL ASSETS - BY SOURCES
For the year ended June 30, 2013

	Total	Buildings and Improvements	Machinery and Equipment	Infrastructure	Vehicles	Furniture and Fixtures	CIP
Capital Assets, July 1, 2012	\$ 16,150,451	\$ 13,186,360	\$ 1,057,219	\$ 596,322	\$ 350,157	\$ 960,393	
Additions:							
General Fund	482,104		163,257	8,052	21,378	279,834	9,583
Shakespeare Festival	-			-	-	-	-
	<u>482,104</u>	<u>-</u>	<u>163,257</u>	<u>8,052</u>	<u>21,378</u>	<u>279,834</u>	<u>9,583</u>
Deletions:							
General Fund	145,139		87,769	48,000	9,370	-	-
Shakespeare Festival	-			-	-	-	-
	<u>145,139</u>	<u>-</u>	<u>87,769</u>	<u>48,000</u>	<u>9,370</u>	<u>-</u>	<u>-</u>
Capital Assets, June 30, 2013	<u>\$ 16,487,416</u>	<u>\$ 13,186,360</u>	<u>\$ 1,132,707</u>	<u>\$ 556,374</u>	<u>\$ 362,165</u>	<u>\$ 1,240,227</u>	<u>\$ 9,583</u>

2013 supplementary information

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF CAPITAL ASSETS - BY FUNCTION AND ACTIVITY
For the year ended June 30, 2013**

<u>Function and Activity</u>	<u>Total</u>	<u>Buildings and Improvements</u>	<u>Machinery and Equipment</u>	<u>Infrastructure</u>	<u>Vehicles</u>	<u>Fixtures</u>	<u>CIP</u>
Parks and Recreation	<u>\$ 16,487,416</u>	<u>\$ 13,186,360</u>	<u>\$ 1,132,707</u>	<u>\$ 556,374</u>	<u>\$ 362,165</u>	<u>\$ 1,240,227</u>	<u>\$ 9,583</u>

**ASHLAND PARKS AND RECREATION COMMISSION
ASHLAND, OREGON
SCHEDULE OF CAPITAL ASSETS - BY FUNCTION AND ACTIVITY
For the year ended June 30, 2013**

<u>Function and Activity</u>	<u>Capital Assets July 1, 2012</u>	<u>Additions</u>	<u>Deletions</u>	<u>Capital Assets June 30, 2013</u>
Parks and Recreation	<u>\$ 16,150,451</u>	<u>\$ 482,104</u>	<u>\$ 145,139</u>	<u>\$ 16,487,416</u>

CITY OF ASHLAND AND
 ASHLAND PARKS AND RECREATION COMMISSION
 JACKSON COUNTY, OREGON
 SCHEDULE OF PROPERTY TAX
 TRANSACTIONS AND BALANCES OF TAXES UNCOLLECTED
 FOR THE CITY AND COMPONENT UNIT
 For the year ended June 30, 2013

	Taxes Uncollected July 1, 2012	Add Levy Extended by Assessor	Add (Deduct) Discounts Interest Cancellations Adjustments	Deduct Interest and Tax Collections	Taxes Uncollected June 30, 2013
2011-12	\$ -	\$ 10,119,531	\$ 255,417	\$ 9,466,658	\$ 397,456
2010-11	389,907		(5,559)	195,167	200,299
2009-10	180,644	-	(14,270)	95,294	99,620
2008-09	104,782	-	(17,412)	79,146	43,048
2007-08	38,859	-	(6,871)	30,517	15,213
Prior years	40,906	-	4,268	6,897	29,741
	<u>\$ 755,098</u>	<u>\$ 10,119,531</u>	<u>\$ 215,573</u>	<u>\$ 9,873,679</u>	<u>\$ 785,377</u>
				Collections to June 30, 2013	Taxes Uncollected June 30, 2013
Taxes receivable and tax collections classified by fund:					
Primary government:					
General Fund				\$ 4,571,570	\$ 731,553
Debt Service Fund				867,848	53,824
Enterprise Funds:					
Water Fund				38	
Component unit:					
Parks and Recreation:					
Parks and Recreation Fund				4,434,223	**
				<u>\$ 9,873,679</u>	<u>\$ 785,377</u>

**Note: The City of Ashland has retained the rights to taxes and receivables for FY 2013-2014 and the foreseeable future thus no receivable is recorded for Ashland Park Commission.

CITY OF ASHLAND AND
 ASHLAND PARKS AND RECREATION COMMISSION
 JACKSON COUNTY, OREGON
 SCHEDULE OF PROPERTY TAX
 TRANSACTIONS AND BALANCES OF TAXES UNCOLLECTED
 FOR THE CITY AND COMPONENT UNIT
 For the year ended June 30, 2013

Reconciliation of tax collections by fund to tax revenues on the generally accepted accounting principles basis:

	Collections	Other Taxes	Tax Revenues GAAP Basis
Primary government:			
General Fund	\$ 4,571,570	\$ 7,713,145	\$ 12,284,715
Special Revenue Funds:			
Street Fund	-	55,504	55,504
Debt Service Funds:			
Debt Service Fund	867,848	-	867,848
Capital Projects Fund:			
Capital Improvement Fund	-	459,918	459,918
Enterprise Funds:			
Water Fund	38	-	38
Wastewater Fund	-	1,839,673	1,839,673
Component unit:			
Parks and Recreation:			
Parks and Recreation Fund	4,434,223	-	4,434,223
	<u>\$ 9,873,679</u>	<u>\$ 10,068,240</u>	<u>\$ 19,941,919</u>



ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

STATISTICAL SECTION

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**Ashland Parks and Recreation Commission
STATISTICAL SECTION
(Unaudited)**

This part of the Ashland Parks and Recreation Commission comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, notes, and supplementary information. This information has not been audited by the independent auditors.

Financial Trends	<u>Page</u>
These tables contain trend information that may assist the reader in assessing the Commission's current financial performance by placing it in historical perspective.	44-53
Revenue Capacity	
These tables contain information that may assist the reader is assessing the viability of the revenue sources.	54-58
Debt Capacity	
These tables present information that may assist the reader in analyzing the affordability of the Commission's current levels of outstanding debt and the Commission's ability to issue additional debt in the future.	59
Economic & Demographic Information	
These tables offer economic and demographic indicators that are commonly used for financial analysis and that can help the reader understand the Commission's present and ongoing financial status.	60-61
Operating Information	
These tables contain service and infrastructure indicators that can help the reader understand how the information in the Commission's financial statements relates to the services the Commission provides and the activities it performs.	62-68

Source:

Unless otherwise noted, the information in these tables is derived from the annual financial reports for the Ashland Parks Commission and the annual financial reports for the City of Ashland.

ASHLAND PARKS AND RECREATION COMMISSION
Statement of Net Position at June 30,

	2013	2012	2011	2010
ASSETS				
Cash and cash equivalents	\$ 2,416,468	\$ 2,829,756	\$ 2,855,465	\$ 2,210,964
Receivables:				
Interest				
Accounts	90,512	112,138	24,666	89,798
Taxes	-	370,792	382,865	369,389
Capital assets, net of Accumulated Depreciation	9,527,217	9,592,447	9,114,880	9,388,309
Total Assets	12,034,197	12,905,133	12,377,876	12,058,460
LIABILITIES:				
Accounts payable	216,013	131,911	163,169	177,249
Payroll Liabilities	119,902	116,978	92,725	91,657
Vacation Payable				
Noncurrent liabilities				
Due within one year	69,083	23,511	22,062	27,076
Due in more than one year	207,247	70,532	66,185	81,228
Total Liabilities	612,245	342,932	344,141	377,210
NET POSITION:				
Invested in capital assets, net of related debt	9,527,217	9,592,447	9,114,880	9,388,309
Restricted for: YAL	-	20,325	9,898	
Unassigned	1,894,735	2,949,429	2,908,957	2,292,941
Total Net Position	\$ 11,421,952	\$ 12,562,201	\$ 12,033,735	\$ 11,681,250

ASHLAND PARKS AND RECREATION COMMISSION
Statement of Net Position at June 30,

2009	2008	2007	2006	2005	2004
\$ 1,824,579	\$ 1,796,482	\$ 1,409,665	\$ 1,874,507	\$ 2,066,200	\$ 2,092,630
			4,234	4,234	972
7,244	83,579	260,327	76,656	94,281	123,807
368,142	386,156	381,549	408,391	349,604	425,926
9,799,880	9,909,134	9,259,967	9,456,082	9,571,154	9,589,054
<u>11,999,845</u>	<u>12,175,351</u>	<u>11,311,508</u>	<u>11,819,870</u>	<u>12,085,473</u>	<u>12,232,389</u>
200,522	200,865	208,891	197,466	157,102	222,640
89,530	92,064	54,893	97,444	85,583	68,370
			-	81,820	64,574
27,898	23,410	21,259	22,995	512	15,192
83,694	70,229	63,778	68,984	-	2,813
<u>401,644</u>	<u>386,568</u>	<u>348,821</u>	<u>386,889</u>	<u>325,017</u>	<u>373,589</u>
9,799,880	9,909,134	9,259,967	9,456,082	9,570,642	9,571,049
<u>1,798,320</u>	<u>1,879,647</u>	<u>1,702,720</u>	<u>1,976,899</u>	<u>2,189,814</u>	<u>2,287,751</u>
<u>\$ 11,598,200</u>	<u>\$ 11,788,781</u>	<u>\$ 10,962,687</u>	<u>\$ 11,432,981</u>	<u>\$ 11,760,456</u>	<u>\$ 11,858,800</u>

ASHLAND PARKS AND RECREATION COMMISSION
Change in Net Position at June 30,

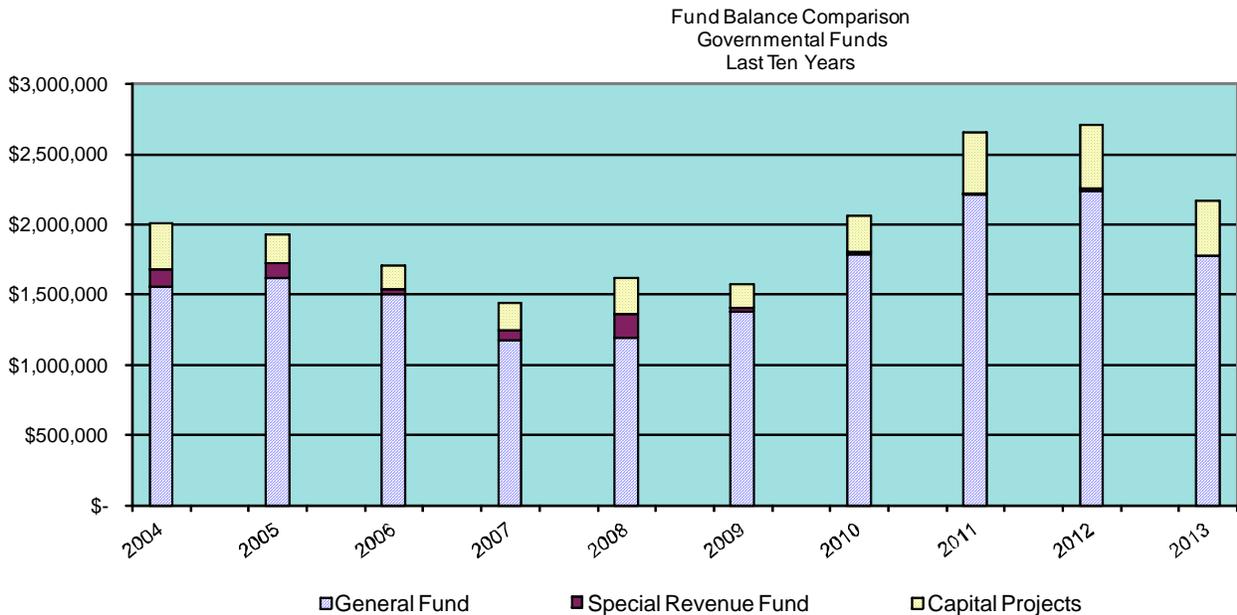
	2013	2012	2011	2010
Revenues:				
Program revenues:				
Charges for services	\$ 932,235	\$ 968,436	\$ 1,101,358	\$ 1,010,118
Operating grants and contributions	-	33,117	21,140	9,983
General revenues:				
Property taxes	4,082,108	4,349,737	4,210,320	4,082,522
Interest	16,133	20,698	16,096	23,515
Other	67,690	35,648	47,888	21,785
Total revenues	5,098,166	5,407,636	5,396,802	5,147,923
Expenditures:				
Parks	4,515,960	3,363,614	3,557,166	3,452,280
Recreation	1,207,171	1,060,887	1,141,094	1,135,400
Golf course	371,911	454,669	346,057	477,193
Debt service	-	-	-	-
Total expenses	6,095,042	4,879,170	5,044,317	5,064,873
Increase (Decrease) in net assets	(996,876)	528,466	352,485	83,050
Net position - Beginning	12,562,201	12,033,735	11,681,250	11,598,200
Prior Period Adjustment	(143,373)			
Net position - Ending	\$ 11,421,952	\$ 12,562,201	\$ 12,033,735	\$ 11,681,250

ASHLAND PARKS AND RECREATION COMMISSION
Change in Net Position at June 30,

2009	2008	2007	2006	2005	2004
\$ 1,019,780	\$ 890,905	\$ 888,857	\$ 957,870	\$ 967,613	\$ 812,020
-	733,847	19,796	33,536	29,559	17,382
3,970,602	6,434,459	5,826,859	5,734,513	5,285,297	5,135,720
22,455	104,150	107,140	73,410	54,424	29,383
256,122	137,340	-	-	118,364	144,331
5,268,959	8,300,701	6,842,652	6,799,329	6,455,257	6,138,836
3,884,152	3,600,415	3,624,837	3,484,095	3,685,972	3,287,600
1,151,793	3,472,763	3,312,781	3,240,475	2,491,094	2,228,909
423,595	401,429	375,328	390,461	375,323	375,640
-	-	-	11,773	1,212	21,738
5,459,540	7,474,607	7,312,946	7,126,804	6,553,601	5,913,887
(190,581)	826,094	(470,294)	(327,475)	(98,344)	224,949
11,788,781	10,962,687	11,432,981	11,760,456	11,858,800	11,343,434
-	-	-	-	-	290,417
\$ 11,598,200	\$ 11,788,781	\$ 10,962,687	\$ 11,432,981	\$ 11,760,456	\$ 11,858,800

ASHLAND PARKS AND RECREATION COMMISSION
Fund Balances
Last Ten Years for June 30,

	2013	2012	2011	2010
General Fund				
Unassigned, reported in:				
General Fund	\$ 1,783,433	\$ 2,242,227	\$ 2,214,031	\$ 1,787,781
Total General Fund	<u>1,783,433</u>	<u>2,242,227</u>	<u>2,214,031</u>	<u>1,787,781</u>
Special Revenue Fund				
Restricted, reported in:				
Special revenue Funds	-	20,325	9,898	22,534
Total Special Revenue	<u>-</u>	<u>20,325</u>	<u>9,898</u>	<u>22,534</u>
Capital Projects				
Committed, reported in:				
Capital projects funds	387,632	449,132	432,867	252,864
Total Capital Projects	<u>387,632</u>	<u>449,132</u>	<u>432,867</u>	<u>252,864</u>
Total Governmental Funds	<u>\$ 2,171,065</u>	<u>\$ 2,711,684</u>	<u>\$ 2,656,796</u>	<u>\$ 2,063,179</u>



ASHLAND PARKS AND RECREATION COMMISSION
 Fund Balances
 Last Ten Years for June 30,

2009	2008	2007	2006	2005	2004
\$ 1,379,752	\$ 1,201,443	\$ 1,180,912	\$ 1,507,367	\$ 1,621,679	\$ 1,558,332
<u>1,379,752</u>	<u>1,201,443</u>	<u>1,180,912</u>	<u>1,507,367</u>	<u>1,621,679</u>	<u>1,558,332</u>
27,356	160,591	72,671	35,374	103,733	122,588
<u>27,356</u>	<u>160,591</u>	<u>72,671</u>	<u>35,374</u>	<u>103,733</u>	<u>122,588</u>
166,991	263,343	195,390	165,326	207,375	330,331
<u>166,991</u>	<u>263,343</u>	<u>195,390</u>	<u>165,326</u>	<u>207,375</u>	<u>330,331</u>
\$ 1,574,099	\$ 1,625,377	\$ 1,448,973	\$ 1,708,067	\$ 1,932,787	\$ 2,011,251

ASHLAND PARKS AND RECREATION COMMISSION
Statement of Revenues, expenditures and
Changes in Fund Balance- Governmental Funds
last ten years
For the year ended June 30,

	2013	2012	2011	2010
REVENUES:				
Property Taxes:	\$ 4,434,223	\$ 4,349,737	\$ 4,210,320	\$ 4,082,522
Intergovernmental Revenues	-	33,117	21,140	9,983
Charges for Services	932,235	968,436	1,101,358	1,010,118
Interest Revenue	16,133	20,698	16,096	23,515
Miscellaneous Revenue	67,690	35,648	47,888	21,785
Total Revenues	5,450,281	5,407,636	5,396,802	5,147,923
EXPENDITURES:				
Current:				
Parks	3,855,744	3,800,834	3,277,305	3,121,588
Recreation	1,184,863	1,032,591	1,080,917	1,081,399
Golf Course	419,249	414,374	281,834	437,285
Capital Outlay	531,044	104,949	163,129	18,571
Debt Service	-	-	-	-
Ratio of Debt Service to non capital expenditures	0.00%	0.00%	0.00%	0.00%
Total Expenditures	5,990,900	5,352,748	4,803,185	4,658,843
Excess of Revenues Over, (Under) Expenditures	(540,619)	54,888	593,617	489,080
Other Financing Sources, (Uses)				
Transfers In	370,325	-	-	-
Transfers Out	(370,325)	-	-	-
Total Other Financing Sources, (Uses)	-	-	-	-
Net Changes in Fund Balance	(540,619)	54,888	593,617	489,080
Fund Balance - Beginning of Year,	2,711,684	2,656,796	2,063,179	1,574,099
Prior Period Adjustment	-	-	-	-
Fund Balance - End of Year	\$ 2,171,065	\$ 2,711,684	\$ 2,656,796	\$ 2,063,179

ASHLAND PARKS AND RECREATION COMMISSION
Statement of Revenues, expenditures and
Changes in Fund Balance- Governmental Funds
last ten years
For the year ended June 30,

	2009	2008	2007	2006	2005	2004
\$	3,982,698	\$ 6,425,334	\$ 5,848,886	\$ 5,683,452	\$ 5,320,346	\$ 5,207,567
	-	79,026	118,097	128,536	94,310	101,297
	1,019,781	811,879	747,933	814,550	875,613	859,876
	22,455	104,150	107,140	73,410	54,424	29,380
	256,122	137,340	42,623	48,320	70,581	32,360
	<u>5,281,056</u>	<u>7,557,729</u>	<u>6,864,679</u>	<u>6,748,268</u>	<u>6,415,274</u>	<u>6,230,480</u>
	3,487,474	3,460,324	3,454,492	3,202,140	3,408,058	3,022,863
	1,315,635	3,426,125	3,156,750	3,195,195	2,454,099	2,180,325
	370,199	361,825	357,650	348,104	340,716	327,763
	159,026	133,051	154,881	273,460	242,130	503,847
	-	-	-	12,285	18,735	21,738
	0.00%	0.00%	0.00%	0.18%	0.30%	0.39%
	<u>5,332,334</u>	<u>7,381,325</u>	<u>7,123,773</u>	<u>7,031,184</u>	<u>6,463,738</u>	<u>6,056,536</u>
	<u>(51,278)</u>	<u>176,404</u>	<u>(259,094)</u>	<u>(282,916)</u>	<u>(48,464)</u>	<u>173,944</u>
	-	110,000	80,000	125,000	50,000	70,000
	-	(110,000)	(80,000)	(125,000)	(50,000)	(70,000)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(51,278)</u>	<u>176,404</u>	<u>(259,094)</u>	<u>(282,916)</u>	<u>(48,464)</u>	<u>173,944</u>
	<u>1,625,377</u>	<u>1,448,973</u>	<u>1,708,067</u>	<u>1,932,787</u>	<u>1,981,251</u>	<u>1,807,307</u>
	<u>-</u>	<u>-</u>	<u>-</u>	<u>(58,196)</u>	<u>-</u>	<u>-</u>
\$	<u>1,574,099</u>	<u>\$ 1,625,377</u>	<u>\$ 1,448,973</u>	<u>\$ 1,708,067</u>	<u>\$ 1,932,787</u>	<u>\$ 1,981,251</u>

ASHLAND PARKS AND RECREATION COMMISSION
Adopted and Actual Fund Balance
Last Ten Years

Fund Balances	2013 Adopted	2012 Adopted	2011 Adopted	2010 Adopted
Parks Component				
Parks and Recreation Fund	\$ 1,290,439	\$ 1,703,840	\$ 1,409,225	\$ 1,450,910
Youth Activities Levy Fund	-	-	-	10,591
Parks Capital Improvements Fund	242,067	193,504	167,739	287,239
Total Budget	\$ 1,532,506	\$ 1,897,344	\$ 1,576,964	\$ 1,748,740
For the Fiscal Year Ended June 30, Fund Balances	2013 Actual	2012 Actual	2011 Actual	2010 Actual
Parks Component				
Parks and Recreation Fund	\$ 1,783,433	\$ 2,242,227	\$ 2,214,031	\$ 1,787,781
Youth Activities Levy Fund	-	20,325	9,898	22,534
Parks Capital Improvements Fund	387,632	449,132	432,867	252,864
Total Budget	\$ 2,171,065	\$ 2,711,684	\$ 2,656,796	\$ 2,063,179

ASHLAND PARKS AND RECREATION COMMISSION
Adopted and Actual Fund Balance
Last Ten Years

2009 Adopted	2008 Adopted	2007 Adopted	2006 Adopted	2005 Adopted	2004 Adopted
\$ 1,190,614	\$ 877,245	\$ 667,250	\$ 993,667	\$ 965,822	\$ 815,000
-	216,893	-	125,306	2,166	2,000
107,590	26,926	44,866	112,569	169,965	234,000
\$ 1,298,204	\$ 1,121,064	\$ 712,116	\$ 1,231,542	\$ 1,137,953	\$ 1,051,000
2009 Actual	2008 Actual	2007 Actual	2006 Actual	2005 Actual	2004 Actual
\$ 1,379,752	\$ 1,201,443	\$ 1,180,912	\$ 1,507,367	\$ 1,621,679	\$ 1,558,332
27,356	160,591	72,671	35,374	103,733	122,588
166,991	263,343	195,390	165,326	207,375	300,331
\$ 1,574,099	\$ 1,625,377	\$ 1,448,973	\$ 1,708,067	\$ 1,932,787	\$ 1,981,251

**ASHLAND PARKS AND RECREATION COMMISSION
Assessed and Estimated Actual Value of Taxable Property
for the last ten fiscal years - Unaudited**

Fiscal Year Ended June 30	Real (1)	Mobile Home	Personal	Utilities	Total	Property Tax Rate	Taxable ratio (True Cash Value to Assessed)
2012-13	\$ 2,079,286,927	\$ 6,060,300	\$ 36,739,550	\$ 26,166,700	\$ 2,148,253,477	\$ 2.09	73.3%
2011-12	2,055,111,118	6,318,010	40,939,090	26,290,929	2,128,659,147	2.09	67.7%
2010-11	2,000,563,826	5,956,110	41,057,580	24,422,710	2,072,000,226	2.09	61.0%
2009-10	1,937,303,620	5,881,825	40,133,110	24,860,300	2,008,178,855	2.09	53.0%
2008-09	1,871,896,544	5,744,350	44,282,840	21,243,990	1,943,167,724	2.09	48.4%
2007-08	1,802,639,910	5,762,080	44,536,050	22,372,000	1,875,310,040	3.47	46.9%
2006-07	1,700,020,579	5,498,040	40,468,280	20,509,400	1,766,496,299	3.47	46.6%
2005-06	1,610,148,502	5,301,570	38,820,610	20,344,260	1,674,614,942	3.47	51.3%
2004-05	1,524,210,039	5,108,410	38,419,400	27,532,841	1,595,270,690	3.47	65.1%
2003-04	1,446,150,336	5,400,552	37,453,000	22,831,681	1,511,835,569	3.47	61.1%

All property is evaluated once every six years as required by State Statute.

Source: County Assessor tax roll property values.

ASHLAND PARKS AND RECREATION COMMISSION
Property Tax Rates - Direct and Overlapping Governments
(Per \$1,000 of Assessed Valuation)
for the last ten fiscal years - Unaudited

Fiscal Year	Parks Commission	Parks YAL	City of Ashland Permanent	City of Ashland Bonded Debt	City of Ashland Local Option Levies	City of Ashland Total Tax Rate	Net General Government Tax Rate	Net School Support Tax Rate	Total
2012-13	\$ 2.09	\$ -	\$ 2.10	\$ 0.24	\$ 0.19	\$ 4.62	\$ 7.16	\$ 8.38	\$ 15.54
2011-12	2.09	-	2.10	0.24	0.19	4.63	7.18	8.38	15.56
2010-11	2.09	-	2.10	0.32	0.19	4.70	7.25	7.14	14.39
2009-10	2.09	-	2.10	0.20	0.19	4.59	7.17	7.14	14.31
2008-09	2.09	-	1.99	0.21	0.13	4.42	6.90	8.42	15.31
2007-08	2.09	1.38	1.85	0.20	0.20	5.72	8.12	6.90	15.01
2006-07	2.09	1.38	1.88	0.21	-	5.56	8.30	6.37	14.67
2005-06	2.09	1.38	1.62	0.16	-	5.26	8.01	6.28	14.29
2004-05	2.09	1.38	1.47	0.31	-	5.26	8.22	6.28	14.50
2003-04	2.09	1.38	1.47	0.40	-	5.34	8.34	6.33	14.67

(1) Oregon Measure 5 limited the effective tax rates of General Government and School Support after December 7, 1990. At the present time, only school support tax rates have been compressed and limited.

(2) Oregon Measure 47 combined with Jackson County tax rate since 1997-98.

Source: Jackson County Assessor and Tax Collector

ASHLAND PARKS AND RECREATION COMMISSION
Property Value and New Construction History
for the City of Ashland, Oregon
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Property Value (1)	Commercial Construction		Residential Construction	
		Number of Units	Value	Number of Units	Value
2012-13	\$ 2,079,286,927	8	\$ 1,632,075	56	\$ 11,568,784
2011-12	2,148,253,477	10	34,221,808	33	6,123,270
2010-11	2,072,000,226	11	1,989,421	47	7,531,926
2009-10	2,008,178,855	4	611,406	89	14,985,434
2008-09	1,943,167,724	15	1,812,635	21	5,108,099
2007-08	1,875,310,040	23	16,269,379	82	8,258,031
2006-07	1,766,496,299	26	8,086,124	98	15,270,781
2005-06	1,674,614,942	19	20,988,810	160	24,336,944
2004-05	1,595,270,690	42	18,426,846	188	35,576,749
2003-04	1,511,835,569	30	10,137,442	154	35,764,484
2002-03	1,423,894,752	17	9,077,761	152	25,170,310
2001-02	1,333,040,730	17	13,702,661	106	11,464,493

(1) Property value is assessed valuation

Sources: State of Oregon Department of Insurance and Finance,
Division of Finance and Corporate Securities

City of Ashland, Department of Community Development

Jackson County Assessor

ASHLAND PARKS AND RECREATION COMMISSION

Principal Property Tax Payers

Current Year and Ten Years Ago

Taxpayers	Type of Business	2013	
		Assessed Valuation	Percentage of Total Assessed Valuation
Ronald L. Deluca	Housing	\$ 10,413,750	0.48%
Avista Corp.	Utility	9,330,000	0.43%
Ashland Community Hopsital	Hospital	8,498,470	0.40%
Pacific Financial , Inc.	Financial	6,601,140	0.31%
Charter Communication	Retail	5,525,000	0.26%
Beverly Rydbom	Retail	5,481,580	0.26%
Skylark Assisted Living	Assisted Care	5,388,020	0.25%
Bard's Inn	Housing	5,157,860	0.24%
Plaza Hospitality	Motels	5,047,070	0.23%
Thompsons Brent Trustee	Retail	4,954,610	0.23%
All other		2,081,855,977	96.91%
Total		<u>\$ 2,148,253,477</u>	<u>100.00%</u>

Taxpayers	Type of Business	2004	
		Assessed Valuation	Percentage of Total Assessed Valuation
Owest, Inc	Utility	\$ 13,883,473	0.92%
Windmill Inns of America, Inc.	Motels	9,218,250	0.61%
Ronald L. Deluca	Housing	7,507,180	0.50%
Mountain Meadows	Housing	6,529,580	0.43%
Avista Corp	Utility	5,916,700	0.39%
Financial Pacific, Inc	Housing	5,013,610	0.33%
Rydbom, Michael and Beverly	Retail	4,201,260	0.28%
Skylark Assisted Living	Housing	4,142,890	0.27%
Bard's Inn	Motels	3,953,280	0.26%
Summit Investment	Retail	3,837,970	0.25%
All other		1,447,631,376	95.76%
Total		<u>\$ 1,511,835,569</u>	<u>100.00%</u>

Source: Jackson County Assessor

ASHLAND PARKS AND RECREATION COMMISSION
Property Tax Levies and Collections
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Total Tax Levy (1)	Current Tax Collections	Percent of Levy Collected	Tax Collections (2)(3)	Total Tax Collections	Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Delinquent Taxes to Tax Levy
2012-13	\$ 4,566,229	\$ 4,290,892	94.0%	\$ 143,331	\$ 4,434,223	97.1%	\$ - **	
2011-12	4,444,689	4,150,020	93.4%	199,717	4,349,737	97.9%	370,792	8.3%
2010-11	4,303,634	4,033,202	93.7%	177,118	4,210,320	97.8%	382,865	8.9%
2009-10	4,188,739	3,876,127	92.5%	206,395	4,082,522	97.5%	369,388	8.8%
2008-09	4,082,000	3,769,727	92.4%	212,971	3,982,698	97.6%	368,142	9.0%
2007-08	6,437,000	6,120,830	95.1%	304,504	6,425,334	99.8%	386,155	6.0%
2006-07	6,116,000	5,655,058	92.5%	202,943	5,858,001	95.8%	381,549	6.2%
2005-06	5,825,000	5,113,995	87.8%	569,457	5,683,451	97.6%	408,392	7.0%
2004-05	5,542,457	5,122,235	92.4%	198,111	5,320,346	96.0%	371,735	6.7%
2003-04	5,286,831	4,978,807	94.2%	228,760	5,207,567	98.5%	425,925	8.1%

**Note: The City of Ashland has retained the rights to taxes and receivables for FY 2013-2014 and the foreseeable future thus no receivable is recorded for Ashland Park Commission.

Sources: Basic financial statements; Ashland Parks and Recreation Commission financial records

ASHLAND PARKS AND RECREATION COMMISSION
Computation of Direct and Overlapping Bonded Debt - General Obligation Bonds
June 30, 2013- Unaudited

Jurisdiction	Net General Obligation Bonded Debt Outstanding	Percentage (3) Applicable to City	Amount Applicable to Parks
Direct:			
Parks Commission	N/A	(1)	N/A
Overlapping:			
Jackson County	3,871,112	14.54%	562,860
School District #5	23,908,743	79.81%	19,081,568
Rogue Community College	<u>2,934,706</u> (2)	14.54%	<u>426,706</u>
	<u>\$ 30,714,561</u>		<u>\$ 20,071,134</u>

(1) Excluding general obligation bonds reported in the Enterprise
Funds supported by non-tax revenue sources

(2) Net tax supported debt

(3) Overlapping debt is allocated by dividing individual agency's respective
Real Market Value (RMV) by the sum of the total RMV of all applicable agencies.

Source: City of Ashland Financial Statements and Records
County Treasurer Statements of Bonded Indebtedness.

**CITY OF ASHLAND, OREGON
PRINCIPAL EMPLOYERS
Current Year and Ten Years Ago**

2013		
Employer (1)	Employees	Percentage of Total City Employment
Southern Oregon University	627	6.97%
Ashland Community Hospital	406	4.51%
Oregon Shakespeare Festival	435	4.83%
Ashland Public Schools	375	4.17%
City of Ashland	251	2.79%
Total	<u>2,094</u>	<u>23.27%</u>
Estimated total city employment	9,000	

2004		
Employer	Employees	Percentage of Total City Employment
Southern Oregon University	744	12.40%
Ashland Public Schools	438	7.30%
Oregon Shakespeare Festival	356	5.93%
Ashland Community Hospital	290	4.83%
City of Ashland	269	4.48%
Subtotal	<u>2,097</u>	<u>23.30%</u>
Professional Tool Mfg. LLC	100	1.67%
Prestige Care (dba Linda Vista)	75	1.25%
Albertsons	71	1.18%
Windmill Inn of Ashland	60	1.00%
Ashland Springs Hotel	60	1.00%
Total	<u>2,463</u>	<u>41.05%</u>
Estimated total city employment	6,000	

Source: Ashland Chamber of Commerce

Note: Ashland Chamber of Commerce has changed their reporting method and now only tracks the top five employers in the city

ASHLAND PARKS AND RECREATION COMMISSION
Demographic Statistics for the City of Ashland, Oregon
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Population (1)	Percentage Change	Per Capita Income (2)	School Enrollment (3)	Unemployment Rate Jackson Co. (2)
2012-13	20,325	-5.29%	N/A	2,700	8.3%
2011-12	21,460	6.79%	N/A	2,720	8.3%
2010-11	20,095	-6.56%	N/A	2,737	11.9%
2009-10	21,505	0.09%	N/A	2,819	12.1%
2008-09	21,485	-1.44%	N/A	2,767	13.6%
2007-08	21,800	1.73%	N/A	2,846	6.7%
2006-07	21,430	2.63%	\$ 21,636	2,909	5.6%
2005-06	20,880	1.41%	22,079	2,915	5.7%
2004-05	20,590	0.78%	19,976	3,044	6.2%
2003-04	20,430	1.49%	19,303	3,160	7.3%

Sources:

- (1) Center for Population and Research and Census,
Portland State University
- (2) State of Oregon Employment Division,
Department of Human Resources
- (3) Ashland School District

ASHLAND PARKS AND RECREATION COMMISSION
Commission Employee by Function/Program (Unaudited)

Function/Program	<u>2013</u>	<u>2012</u>	<u>2011</u>	<u>2010</u>
Parks Division				
Director	1.00	1.00	1.00	1.00
Parks Superintendent	1.00	1.00	1.00	1.00
Department Secretary	1.00	1.00	1.00	1.00
Lead Custodian	1.00	1.00	1.00	1.00
Custodian	1.00	1.00	1.00	1.00
Volunteer Coordinator	1.00	1.00	1.00	
Park Worker			5.00	5.00
Park Technician I	12.20	12.20	6.00	5.00
Park Technician II	3.00	3.00	6.00	7.00
Park Technician III	3.00	3.00	2.00	4.00
Temps	3.00	3.00	3.00	3.00
Recreation Division				
Recreation Superintendent	1.00	1.00	1.00	1.00
Recreation Supervisor	-	-	-	-
CC/Recreation Facilities Manager	0.25	0.25		1.00
Recreation Coordinator	1.00	1.00	1.00	1.00
Environmental Education Coordinator	1.80	1.80	2.00	2.00
Promotions Coordinator	1.00	1.00	1.00	1.00
Senior Program Director	1.00	1.00	0.80	0.80
Senior Center Specialist	0.70	0.70	0.80	0.80
Senior Center Info/Ref Specialist	0.55	0.55	0.35	0.35
Receptionist	1.00	1.00	0.00	0.00
Environmental Ed Assistant	1.00	1.00	2.00	2.00
Temps	3.70	3.70	3.70	3.70
Golf Division				
Golf Manager	1.00	1.00	1.00	1.00
Assistant Manager	0.80	0.80		
Greens Superintendent	1.00	1.00	1.00	1.00
Park Technician I	0.80	0.80	1.00	1.00
	<u>43.80</u>	<u>43.80</u>	<u>43.65</u>	<u>45.65</u>

ASHLAND PARKS AND RECREATION COMMISSION
Commission Employee by Function/Program (Unaudited)

2009	2008	2007	2006	2005	2004
1.00	1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.00	1.00
1.00	2.00	2.00	2.00	1.00	1.00
8.00	8.00	8.00	8.00	9.00	7.00
6.00	6.00	5.00	5.00	5.00	6.00
7.00	7.00	8.00	8.00	8.00	8.00
5.00	5.00	5.00	5.00	5.00	3.00
6.70	6.70	6.70	6.70	6.70	-
1.00	1.00	1.00	1.00	1.00	-
-	-	-	-	-	1.00
1.00	1.00	1.00	1.00	1.00	1.00
2.00	2.00	1.00	1.00	1.00	-
2.00	2.00	2.00	2.00	1.60	1.60
1.00	1.00	-	-	-	-
0.80	0.80	0.80	0.80	-	-
0.70	0.70	0.70	0.70	-	-
0.35	0.35	0.25	0.25	-	-
1.00	1.00	1.00	1.00	1.00	1.00
1.00	1.00	1.00	1.00	1.60	0.80
1.00	1.00	1.00	1.00	1.00	1.00
<u>48.55</u>	<u>49.55</u>	<u>47.45</u>	<u>47.45</u>	<u>45.90</u>	<u>34.40</u>

ASHLAND PARKS AND RECREATION COMMISSION
Operating Indicators and Capital Assets and Infrastructure by Function/Program

Function/Program	Actual 2013	Actual 2012	Actual 2011	Actual 2010
Forestry, Trails, and Natural Resources				
Acre's treated/retreated for fuel reduction	166	142	98	63
Miles of trail maintained	29	29	29	25
Horticulture				
Trees maintained	5,058	5,000	5,000	5,000
Number of trees planted	58	40	40	40
Number of plants planted	11,093	15,250	15,250	15,250
Acre's mowed - athletic area	46	46	46	46
Parks and Recreation Community Facilities				
Community Center Rentals	42%	42%	38%	37%
Pioneer Hall Rentals	22.00%	17.00%	22.50%	20%
Hunter Park Rentals	21%	25%	21%	21%
Lithia Park Reservations	4%	3%	3%	7%
The Grove Rentals (% rented ov available rental hours)	11.00%	11.00%	10.50%	7.50%
Aquatic Facilities				
Recreational swimmers	10,000 (est)	10,000 (est)	10,000 (est)	10,500
Lesson participants	275	282	286	475
Accidents per season	-	-	-	-
Number of seasonal employees	14	13	17	19
Ice Rink Facilities				
Number of admissions	14500 (est)	14,500	14,500	14,850 *
Accidents per season	1	-	-	-
Number of seasonal employees	12	10	10	10
Golf Division				
Total rounds of golf	17,916	17,528	16,820	18,093 **

* Rink was open for one month (February 15 - March 15) due to construction of the new ice rink.

** Includes punch card sales but not individual sales (157 punch cards sold).

ASHLAND PARKS AND RECREATION COMMISSION
Operating Indicators and Capital Assets and Infrastructure by Function/Program

Actual 2009	Actual 2008	Actual 2007	Actual 2006	Actual 2005	Actual 2004
63	40	45	45	45	40
25	25	25	25	20	10
5,000	5,000	5,000	5,000	5,000	5,000
40	100	60	50	100	100
15,250	15,100	15,000	15,000	15,000	15,000
46	46	46	46	46	44
290	300	267	139	97	135
270	297	229	110	113	113
88	70	60	20	17	24
108	109	104	104	101	NA
31	50	35	20	41	NA
10,500	11,000	12,100	12,200	12,150	13,222
475	500	603	576	642	554
-	-	-	-	-	-
19	14	17	17	17	17
1,500	11,500	12,400	12,299	12,500	12,299
-	-	1	-	-	-
6	9	10	10	10	8
12,209	17,159	19,623	20,964	20,253	18,392

ASHLAND PARKS AND RECREATION COMMISSION
Miscellaneous Statistics
June 30, 2013

Dedicated Park Land 640 Acres

Dedicated Park Sites: 19

- Lithia Park
- Greenway Park Property
- Hunter Park
- Garden Way Park
- Clay Street Park
- Sherwood Park
- Triangle Park
- YMCA City Park
- Garfield Park
- Glenwood Park
- Bluebird Park
- Railroad District Park
- Water Street Park
- Siskiyou Mountain Park
- North Mountain Park
- Oak Knoll Golf Course
- Todd - Oredson Woods
- Strawberry/Hald Property
- Vogel Property

Number of Parks and Recreation Facilities

- Community Centers 3
- Swimming Pool 1
- Tennis Courts 12
- Playgrounds 10
- Golf Course 1
- Seasonal Ice Rink 1
- Skateboard Facility 1
- Trails 29 Miles

Number of Parks and Recreation Employees 37.10

(not including temporary or part time employees)

Usage Agreements:

The Ashland Parks and Recreation Commission has joint usage agreements with the Ashland School District for community/school park sites located at all the elementary schools in Ashland.

The Ashland Parks and Recreation Commission has a usage agreement with Southern Oregon University for usage of the North Campus Athletic Fields.

ASHLAND PARKS AND RECREATION COMMISSION
General Government Expenditures by Function (1)
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Parks and Recreation	Capital Outlay	Debt Service	Total Expenditures
2012-13	\$ 5,459,855	\$ 531,044	\$ -	\$ 5,990,899
2011-12	5,247,799	101,949	\$ -	\$ 5,349,748
2010-11	4,633,591	94,830	-	4,728,421
2009-10	4,596,836	18,571	-	4,615,407
2008-09	5,173,308	159,026	-	5,332,334
2007-08	7,248,274	133,051	-	7,381,325
2006-07	6,968,892	154,881	-	7,123,773
2005-06	6,870,437	273,460	12,285	7,156,183
2004-05	6,202,873	242,130	18,735	6,463,738
2003-04	5,801,792	233,006	21,738	6,056,536

(1) Includes General, Special Revenue and Capital Projects Funds

Sources: Basic financial statements; Ashland Parks
and Recreation Commission financial records

ASHLAND PARKS AND RECREATION COMMISSION
General Government Revenues By Source (1)
for the last ten fiscal years - Unaudited

Fiscal Year Ended June 30	Property Taxes	Intergovernmental	Charges for Services	Interest	Miscellaneous	Total Revenues
2012-13	\$ 4,082,108	\$ -	\$ 932,235	\$ 16,133	\$ 67,690	\$ 5,098,166
2011-12	4,349,737	33,117	968,436	20,698	35,648	5,407,636
2010-11	4,210,320	21,140	1,101,358	16,096	47,888	5,396,802
2009-10	4,082,522	9,983	1,010,118	17,639	21,785	5,142,047
2008-09	3,982,698	-	1,019,781	22,455	256,122	5,281,056
2007-08	6,425,334	79,026	811,879	104,150	137,340	7,557,729
2006-07	5,848,886	118,097	747,933	107,140	42,623	6,864,679
2005-06	5,683,451	128,536	909,550	73,410	48,320	6,843,267
2004-05	5,342,477	94,310	875,613	54,424	27,248	6,394,072
2003-04	5,207,567	101,297	859,876	29,380	32,360	6,230,480

(1) Includes General, Special Revenue and Capital Projects Funds

Source: Basic financial statements; Ashland Parks
and Recreation Commission financial records

ASHLAND PARKS AND RECREATION COMMISSION
JACKSON COUNTY, OREGON

2012-13 AUDITORS' COMMENTS AND DISCLOSURES





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October 24, 2013

Independent Auditor's Report Required by Oregon State Regulations

We have audited the basic financial statements of the Ashland Parks and Recreation Commission as of and for the year ended June 30, 2013, and have issued our report thereon dated October 24, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

As part of obtaining reasonable assurance about whether the Ashland Parks and Recreation Commission's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. As such, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- **Deposit of public funds with financial institutions (ORS Chapter 295)**
- **Indebtedness limitations, restrictions and repayment.**
- **Budgets legally required (ORS Chapter 294).**
- **Insurance and fidelity bonds in force or required by law.**
- **Programs funded from outside sources.**
- **Authorized investment of surplus funds (ORS Chapter 294).**
- **Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).**

In connection with our testing nothing came to our attention that caused us to believe the Ashland Parks and Recreation Commission was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

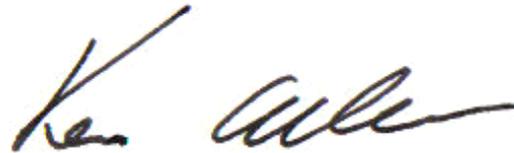
OAR 162-10-0230 Internal Control

In planning and performing our audit, we considered the Ashland Parks and Recreation Commission's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Ashland Parks and Recreation Commission's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Ashland Parks and Recreation Commission's internal control over financial reporting.

2013 auditors' comments and disclosures

We noted matters involving the internal control structure and its operation that we consider to be significant deficiencies under standards established by the American Institute of Certified Public Accountants, which are noted in our management letter dated October 24, 2013.

This report is intended solely for the information and use of the board of directors/council members/audit committee members and management of Ashland Parks and Recreation Commission and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

A handwritten signature in blue ink, appearing to read "Ken Allen".

Kenneth Allen, CPA
PAULY, ROGERS AND CO., P.C.