



City of Ashland
Summary of Fund Balances
Preliminary as of April 30, 2024

Fund	Balance April 30, 2024	Balance April 30, 2023	Change From FY 2023	2023-2024 Requirements	Over(Under) Requirements
General Fund	\$ 23,557,360	\$ 22,753,918	\$ 803,442	5,997,105	245%
Tourism Fund	974,897	973,332	1,565	No Policy	N/A
Housing Fund	250,749	1,251,564	(1,000,815)	No Policy	N/A
Community Block Grant Fund	(5,473)	24,941	(30,413)	No Policy	N/A
Reserve Fund	1,873,407	1,785,748	87,659	No Policy	N/A
Street Fund	2,559,959	5,320,302	(2,760,343)	608,622	321%
SDC Street Fund	3,377,512	137,506	3,240,006	No Policy	N/A
Airport Fund	41,153	332,378	(291,224)	29,900	266%
Capital Improvements Fund	1,188,750	1,259,123	(70,373)	No Policy	N/A
Parks Capital Improvements Fund	3,343,836	2,958,607	385,229	No Policy	N/A
SDC Parks Fund	403,240	31,459	371,781	No Policy	N/A
Debt Service Fund	1,054,922	1,039,548	15,373	No Policy	N/A
Water Fund	16,984,099	15,457,053	1,527,046	2,098,592	423%
SDC Water Fund	1,006,769	(246,642)	1,253,411	No Policy	N/A
Wastewater Fund	5,789,915	7,439,469	(1,649,554)	2,187,956	165%
SDC Wastewater Fund	2,331,604	21,249	2,310,356	No Policy	N/A
Storm Drain Fund	2,070,741	2,006,017	64,724	146,568	1313%
SDC Storm Drain Fund	26,994	13,554	13,440	No Policy	N/A
Electric Fund	8,767,936	7,133,972	1,633,964	4,115,598	113%
Telecommunications Fund	3,089,633	3,179,078	(89,445)	457,525	443%
Insurance Services Fund	1,489,521	968,016	521,505	668,486	123%
Equipment Fund	7,761,942	7,022,654	739,288	4,897,619	58%
Cemetery Trust Fund	966,390	943,249	23,142	No Policy	N/A
	<u>\$ 88,905,857</u>	<u>\$ 81,806,091</u>	<u>\$ 7,099,766</u>		
Total Fund Balances	<u>\$ 88,905,857</u>	<u>\$ 81,806,091</u>	<u>\$ 7,099,766</u>		
<u>Restricted and Committed Funds</u>					
Restricted	\$ 21,520,266	\$ 9,777,244	\$ 11,743,022		
Committed	16,573,339	12,014,094	4,559,245		
Unassigned	50,812,252	60,014,753	(9,202,501)		
	<u>\$ 88,905,857</u>	<u>\$ 81,806,091</u>	<u>\$ 7,099,766</u>		
Total Fund Balances	<u>\$ 88,905,857</u>	<u>\$ 81,806,091</u>	<u>\$ 7,099,766</u>		



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2024
(83.33% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Preliminary Fiscal		Actual Percent
	Fiscal Year 2024 1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals	Collected / Expended
	Current Fiscal Year				Prior Fiscal Year		
110 General Fund Revenues							
Taxes	\$ 21,954,285	\$ 24,638,791	89.1%	103.4%	\$ 21,228,080	\$ 23,302,862	91.1%
Licenses and Permits	1,287,167	1,264,100	101.8%	136.2%	945,367	1,068,226	88.5%
Intergovernmental	799,489	2,878,276	27.8%	35.3%	2,265,561	4,041,869	56.1%
Charges for Services	10,602,392	13,037,604	81.3%	97.2%	10,911,397	12,521,935	87.1%
Fines	253,022	174,500	145.0%	171.6%	147,428	220,916	66.7%
Interest on Investments	1,005,934	800,000	125.7%	279.3%	360,113	464,243	77.6%
Miscellaneous	416,674	84,150	495.2%	247.1%	168,618	214,022	78.8%
Transfer In (City General Fund)	-	-	N/A	0.0%	2,955,830	3,546,996	83.3%
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	-	-	N/A
Transfer In (Parks CIP)	422,545	422,545	100.0%	0.0%	-	-	N/A
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer In (Cemetery)	41,290	148,364	27.8%	252.2%	16,372	20,826	78.6%
Total Revenues and Other Sources	36,832,797	43,498,330	84.7%	94.3%	39,048,764	45,451,895	85.9%



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of April 30, 2024

(83.33% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Fiscal Year 2023	Preliminary Fiscal	Actual Percent
	1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Date Actuals	Year 2023 End-of-Year Actuals	Collected / Expended
	Current Fiscal Year				Prior Fiscal Year		
110 General Fund Expenditures							
Administration Department	3,310,179	4,625,295	71.6%	218.5%	1,514,793	2,032,558	74.5%
Administration - Municipal Court	403,792	544,256	74.2%	117.1%	344,925	414,831	83.1%
Administration - Health Benefits Fund	-	-	N/A	0.0%	2,620,882	2,668,448	98.2%
Information Technology Department	1,554,478	2,350,890	66.1%	171.6%	906,023	1,315,699	68.9%
Finance Department	2,427,514	3,259,278	74.5%	121.1%	2,004,320	2,504,582	80.0%
City Recorder	151,645	283,519	53.5%	85.7%	176,920	227,266	77.8%
Police Department	6,665,156	9,203,005	72.4%	115.7%	5,759,158	6,865,534	83.9%
Fire and Rescue Department	11,598,753	15,515,313	74.8%	130.2%	8,905,243	10,952,799	81.3%
Public Works Department	2,265,901	5,160,801	43.9%	92.7%	2,445,505	2,986,759	81.9%
Community Development	1,583,567	2,471,617	64.1%	106.0%	1,494,572	1,804,429	82.8%
Parks Department	4,914,110	7,185,535	68.4%	89.1%	5,516,470	6,771,629	81.5%
Transfer Out (Parks)	-	-	N/A	0.0%	2,955,830	3,546,996	83.3%
Transfer out (Tourism Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	-	N/A
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	110,000	110,000	100.0%	N/A	-	-	N/A
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%
Contingency	-	857,443	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	34,985,595	51,767,452	67.6%	98.8%	35,420,614	42,867,504	82.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,847,202	(8,269,122)	122.3%	50.9%	3,628,151	2,584,391	140.4%
Beginning Fund Balance	21,710,158	19,559,426	111.0%	113.5%	19,125,767	19,125,767	100.0%
Ending Fund Balance	\$ 23,557,360	\$ 11,290,304	208.7%	103.5%	\$ 22,753,918	\$ 21,710,158	104.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		2,843,748					
Unassigned Fund Balance	\$ 20,713,612						



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of April 30, 2024

(83.33% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual	Preliminary Fiscal		Actual Percent
	Fiscal Year 2024 1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Year 2023 End-of- Year Actuals	Collected / Expended
	Current Fiscal Year				Prior Fiscal Year		
230							
	Tourism Fund						
Taxes	\$ 747,488	\$ 947,438	78.9%	98.4%	\$ 759,700	\$ 870,482	87.3%
Interest	41,790	12,000	348.3%	325.8%	12,826	17,267	74.3%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%
Total Revenues and Other Sources	<u>789,278</u>	<u>959,438</u>	82.3%	51.0%	<u>1,548,000</u>	<u>1,663,223</u>	93.1%
Personnel Services	65,479	71,970	91.0%	138.2%	47,394	59,478	79.7%
Materials and Services	740,983	1,161,338	63.8%	140.5%	527,273	611,663	86.2%
Contingency	-	37,051	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>806,463</u>	<u>1,270,359</u>	63.5%	140.3%	<u>574,668</u>	<u>671,141</u>	85.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(17,185)	(310,921)	94.5%	-1.8%	973,332	992,082	98.1%
Beginning Fund Balance	<u>992,082</u>	<u>1,015,037</u>	97.7%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 974,897</u>	<u>\$ 704,116</u>	138.5%	100.2%	<u>\$ 973,332</u>	<u>\$ 992,082</u>	98.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>974,897</u>						
Unassigned Fund Balance	<u>\$ -</u>						



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 (83.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
240 Housing Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	1,000,000	-	N/A
Interest on Investments	10,626	1,000	1062.6%	226.1%	4,699	10,631	44.2%
Miscellaneous	-	-	N/A	N/A	-	4,800	0.0%
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>10,626</u>	<u>101,000</u>	10.5%	1.1%	<u>1,004,699</u>	<u>15,431</u>	6510.9%
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	200,000	0.0%	0.0%	33,796	55,969	60.4%
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>200,000</u>	0.0%	0.0%	<u>33,796</u>	<u>55,969</u>	60.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	10,626	(99,000)	110.7%	1.1%	970,903	(40,538)	-2395.0%
Beginning Fund Balance	<u>240,123</u>	<u>221,798</u>	108.3%	85.6%	<u>280,661</u>	<u>280,661</u>	100.0%
Ending Fund Balance	<u>\$ 250,749</u>	<u>\$ 122,798</u>	204.2%	20.0%	<u>\$ 1,251,564</u>	<u>\$ 240,123</u>	521.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>250,749</u>						
Unassigned Fund Balance	<u>\$ -</u>						



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	Current Fiscal Year			Actual to Actual		Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals		
250 Community Development Block Fund								
Intergovernmental	\$ 29,648	\$ 201,812	14.7%	14.5%	\$ 204,592	\$ 256,256	79.8%	
Total Revenues and Other Sources	29,648	201,812	14.7%	14.5%	204,592	256,256	79.8%	
Personnel Services	42,090	34,407	122.3%	179.5%	23,453	37,179	63.1%	
Materials and Services	29,648	204,024	14.5%	15.4%	192,815	219,077	88.0%	
Total Expenditures and Other Uses	71,737	238,431	30.1%	33.2%	216,268	256,256	84.4%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(42,090)	(36,619)	-14.9%	360.5%	(11,677)	-	N/A	
Beginning Fund Balance	36,617	36,619	100.0%	100.0%	36,617	36,617	100.0%	
Ending Fund Balance	\$ (5,473)	\$ -	0.0%	-21.9%	\$ 24,941	\$ 36,617	68.1%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	(5,473)							
Unassigned Fund Balance	<u>\$ -</u>							

*The negative ending fund balance is due to the timing of a grant reimbursement request.



City of Ashland
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Preliminary as of April 30, 2024
(83.33% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
255 Reserve Fund								
Interest on Investments	\$ 79,195	\$ 25,000	316.8%	255.6%	\$ 30,987	\$ 39,451	78.5%	
Total Revenues and Other Sources	79,195	25,000	316.8%	316.8%	30,987	39,451	78.5%	
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A	
Operating Transfer out	-	-	N/A	N/A	-	-	N/A	
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	79,195	25,000	316.8%	255.6%	30,987	39,451	78.5%	
Beginning Fund Balance	1,794,212	1,784,761	100.5%	102.2%	1,754,761	1,754,761	100.0%	
Ending Fund Balance	\$ 1,873,407	\$ 1,809,761	103.5%	104.9%	\$ 1,785,748	\$ 1,794,212	99.5%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	1,873,407							
Unassigned Fund Balance	<u><u>\$ (0)</u></u>							



City of Ashland Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of April 30, 2024

(83.33% of Fiscal Year)

	Budget to Actual				Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Year-to-Date Actuals	Year 2023 End-of- Year Actuals	
260								
	Street Fund							
Taxes	\$ 1,387,301	\$ 2,346,102	59.1%	213.5%	\$ 649,839	\$ 788,818	82.4%	
Intergovernmental	1,418,438	1,652,500	85.8%	100.6%	1,409,481	1,686,912	83.6%	
Charges for Services - Rates	1,412,240	1,666,100	84.8%	100.4%	1,407,125	1,687,905	83.4%	
Charges for Services - Misc. Service Fees	-	15,000	0.0%	0.0%	406	406	100.0%	
System Development Charges	-	-	N/A	N/A	-	-	N/A	
Assessments	943	3,000	31.4%	245.6%	384	1,455	26.4%	
Interest on Investments	48,530	80,000	60.7%	54.1%	89,636	114,013	78.6%	
Miscellaneous	641	-	N/A	7.0%	9,221	9,221	100.0%	
Other Financing Sources	2,367,811	8,984,110	26.4%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>6,635,904</u>	<u>14,746,812</u>	45.0%	186.1%	<u>3,566,091</u>	<u>4,288,729</u>	83.2%	
Public Works - Ground Maintenance	190,032	270,000	70.4%	134.6%	141,154	240,233	58.8%	
Public Works - Street Operations	5,704,263	10,583,812	53.9%	160.2%	3,561,409	4,943,326	72.0%	
Public Works - Street Operations Debt	-	2,423,865	0.0%	0.0%	79,162	-	N/A	
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	130,294	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>5,894,295</u>	<u>13,407,971</u>	44.0%	155.9%	<u>3,781,726</u>	<u>5,183,559</u>	73.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	741,609	1,338,841	55.4%	-343.9%	(215,635)	(894,830)	24.1%	
Beginning Fund Balance	<u>1,818,350</u>	<u>1,701,979</u>	106.8%	32.8%	<u>5,535,938</u>	<u>5,535,938</u>	100.0%	
Ending Fund Balance	<u>\$ 2,559,959</u>	<u>\$ 3,040,820</u>	84.2%	48.1%	<u>\$ 5,320,302</u>	<u>\$ 4,641,108</u>	114.6%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	2,559,959							
Unassigned Fund Balance	<u>\$ (0)</u>							

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



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(83.33% of Fiscal Year)

	Budget to Actual				Actual to Actual		Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Year 2023 End-of-Year Actuals	Year 2023 End-of-Year Actuals		
	Current Fiscal Year				Prior Fiscal Year				
263 SDC Street Fund									
System Development Charges	\$ 278,439	\$ 150,000	185.6%	202.5%	\$ 137,506	\$ 155,273		88.6%	
Interest on Investments	121,042	-	N/A	N/A	-	-		N/A	
Other Financing Sources	-	1,516,950	0.0%	N/A	-	-		N/A	
Total Revenues and Other Sources	<u>399,481</u>	<u>1,666,950</u>	24.0%	290.5%	<u>137,506</u>	<u>155,273</u>		88.6%	
Materials and Services	-	25,000	0.0%	N/A	-	-		N/A	
Capital Outlay	-	1,516,950	0.0%	N/A	-	-		N/A	
Contingency	-	46,259	0.0%	N/A	-	-		N/A	
Total Expenditures and Other Uses	<u>-</u>	<u>1,588,209</u>	0.0%	N/A	<u>-</u>	<u>-</u>		N/A	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	399,481	78,741	507.3%	290.5%	137,506	155,273		88.6%	
Beginning Fund Balance	<u>2,978,031</u>	<u>3,002,755</u>	99.2%	N/A	<u>-</u>	<u>-</u>		N/A	
Ending Fund Balance	<u>\$ 3,377,512</u>	<u>\$ 3,081,496</u>	109.6%	2456.3%	<u>\$ 137,506</u>	<u>\$ 155,273</u>		88.6%	
Reconciliation of Fund Balance:									
Restricted and Committed Funds	<u>3,377,512</u>								
Unassigned Fund Balance	<u>\$ -</u>								

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(83.33% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
280								
Airport Fund								
Intergovernmental	\$ 2,343,952	\$ 1,529,700	153.2%	N/A	\$ -	\$ 77,798	0.0%	
Charges for Services - Rates	150,218	170,000	88.4%	94.0%	159,821	198,047	80.7%	
Interest on Investments	4,387	3,000	146.2%	84.7%	5,182	6,740	76.9%	
Miscellaneous	2,000	-	N/A	N/A	4,622	4,622	100.0%	
Total Revenues and Other Sources	2,500,558	1,702,700	146.9%	1474.2%	169,624	287,207	59.1%	
Materials and Services	57,365	95,350	60.2%	92.0%	62,344	72,919	85.5%	
Capital Outlay	2,801,035	1,613,000	173.7%	3833.1%	73,074	113,463	64.4%	
Contingency	-	2,861	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	2,858,401	1,711,211	167.0%	2110.8%	135,418	186,382	72.7%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(357,843)	(8,511)	-4104.5%	-1046.2%	34,206	100,825	33.9%	
Beginning Fund Balance	398,996	86,831	459.5%	133.8%	298,171	298,171	100.0%	
Ending Fund Balance	\$ 41,153	\$ 78,320	52.5%	12.4%	\$ 332,378	\$ 398,996	83.3%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	41,153							
Unassigned Fund Balance	<u>\$ (0)</u>							



City of Ashland
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(83.33% of Fiscal Year)

	Current Fiscal Year			Prior Fiscal Year		Actual Percent Collected / Expended	
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals		Preliminary Fiscal Year 2023 End-of-Year Actuals
410 Capital Improvements Fund							
Intergovernmental	\$ 1,158,200	\$ 2,058,100	56.3%	56.3%	\$ -	\$ -	N/A
Charges for Services - Misc. Service fees	180,458	-	56.3%	56.3%	166,835	207,475	80.4%
System Development Charges - Parks	-	-	56.3%	56.3%	-	-	N/A
Interest on Investments	48,099	10,000	481.0%	225.2%	21,362	27,519	77.6%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>1,386,757</u>	<u>2,168,100</u>	64.0%	736.9%	<u>188,197</u>	<u>234,994</u>	80.1%
Public Works - Capital Outlay	1,196,433	3,111,174	38.5%	5361.3%	22,316	44,932	49.7%
Finance - Open Space (Parks)	-	-	N/A	N/A	5,000	5,000	100.0%
Transfer Out (Debt Service Fund)	-	-	N/A	0.0%	110,000	110,000	100.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,196,433</u>	<u>3,111,174</u>	38.5%	871.3%	<u>137,316</u>	<u>159,932</u>	85.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	190,324	(943,074)	120.2%	374.1%	50,881	75,062	67.8%
Beginning Fund Balance	<u>998,426</u>	<u>1,035,362</u>	96.4%	82.6%	<u>1,208,242</u>	<u>1,208,242</u>	100.0%
Ending Fund Balance	<u>\$ 1,188,750</u>	<u>\$ 92,288</u>	1288.1%	94.4%	<u>\$ 1,259,123</u>	<u>\$ 1,283,304</u>	98.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,188,750						
Unassigned Fund Balance	<u>\$ (0)</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of April 30, 2024

(83.33% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
411 Parks Capital Improvement Fund							
Taxes	\$ 481,370	\$ 803,460	59.9%	27.3%	\$ 1,763,359	\$ 2,905,207	60.7%
Intergovernmental	101,000	1,889,600	5.3%	91.8%	110,000	110,000	100.0%
Interest on Investments	151,826	30,000	506.1%	373.2%	40,687	55,025	73.9%
Miscellaneous	-	50,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>734,196</u>	<u>2,773,060</u>	26.5%	38.4%	<u>1,914,046</u>	<u>3,070,232</u>	62.3%
Materials and Services	-	-	N/A	N/A	4,675	4,675	100.0%
Capital Outlay	755,440	6,216,100	12.2%	102.0%	740,662	881,483	84.0%
Transfer Out (Debt Service Fund)	186,347	186,347	100.0%	98.8%	188,596	188,596	100.0%
Transfer Out (General Fund)	422,545	422,545	100.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,364,332</u>	<u>6,824,992</u>	20.0%	146.1%	<u>933,933</u>	<u>1,074,754</u>	86.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(630,135)	(4,051,932)	84.4%	-64.3%	980,113	1,995,478	49.1%
Beginning Fund Balance	<u>3,973,971</u>	<u>5,590,786</u>	71.1%	200.9%	<u>1,978,493</u>	<u>1,978,493</u>	100.0%
Ending Fund Balance	<u>\$ 3,343,836</u>	<u>\$ 1,538,854</u>	217.3%	113.0%	<u>\$ 2,958,607</u>	<u>\$ 3,973,971</u>	74.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,343,836						
Unassigned Fund Balance	<u>\$ -</u>						



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of April 30, 2024

(83.33% of Fiscal Year)

	Fiscal Year 2024		Budget to Actual	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	1st Year of Biennial Budget	Percent Collected / Expended		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
413 SDC Parks Fund							
System Development Charges - Parks	68,052	50,000	136.1%	216.3%	31,459	35,690	88.1%
Interest on Investments	14,620	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>82,672</u>	<u>50,000</u>	165.3%	262.8%	<u>31,459</u>	<u>35,690</u>	88.1%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	227,832	0.0%	N/A	-	-	N/A
Contingency	-	6,835	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>234,667</u>	0.0%	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	82,672	(184,667)	144.8%	262.8%	31,459	35,690	88.1%
Beginning Fund Balance	<u>320,568</u>	<u>284,878</u>	112.5%	N/A	<u>-</u>	<u>-</u>	N/A
Ending Fund Balance	<u>\$ 403,240</u>	<u>\$ 100,211</u>	402.4%	1281.8%	<u>\$ 31,459</u>	<u>\$ 35,690</u>	88.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>403,240</u>						
Unassigned Fund Balance	<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of April 30, 2024

(83.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
530 Debt Services							
Taxes	\$ 197,170	\$ 206,238	95.6%	96.1%	\$ 205,175	\$ 213,819	96.0%
Charges for Services - Internal	1,051,329	1,261,595	83.3%	100.0%	1,051,144	1,261,373	83.3%
Interest on Investments	22,665	9,000	251.8%	198.9%	11,396	16,050	71.0%
Transfer In (General Fund)	110,000	110,000	100.0%	100.0%	110,000	110,000	100.0%
Transfer In (Parks CIP)	186,347	186,347	100.0%	98.8%	188,596	188,596	100.0%
Total Revenues and Other Sources	<u>1,567,511</u>	<u>1,773,180</u>	88.4%	100.1%	<u>1,566,311</u>	<u>1,789,838</u>	87.5%
Debt Service	<u>1,554,481</u>	<u>1,757,126</u>	88.5%	101.2%	<u>1,536,564</u>	<u>1,757,747</u>	87.4%
Total Expenditures and Other Uses	<u>1,554,481</u>	<u>1,757,126</u>	88.5%	101.2%	<u>1,536,564</u>	<u>1,757,747</u>	87.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	13,030	16,054	81.2%	43.8%	29,747	32,091	92.7%
Beginning Fund Balance	<u>1,041,892</u>	815,165	127.8%	103.2%	<u>1,009,801</u>	1,009,801	100.0%
Ending Fund Balance	<u>\$ 1,054,922</u>	<u>\$ 831,219</u>	126.9%	101.5%	<u>\$ 1,039,548</u>	<u>\$ 1,041,892</u>	99.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>1,054,922</u>						
Unassigned Fund Balance	<u>\$ -</u>						



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2024
(83.33% of Fiscal Year)

	Budget to Actual				Actual to Actual		Preliminary Fiscal		Actual Percent
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Year 2023 Year Actuals	End-of- Year Actuals	Collected / Expended	
	Current Fiscal Year				Prior Fiscal Year				
670 Water Fund									
Intergovernmental	\$ 76,510	\$ -	N/A	N/A	\$ -	\$ 26,250		0.0%	
Charges for Services - Rates	7,050,658	8,555,000	82.4%	98.2%	7,178,500	8,585,183		83.6%	
Charges for Services - Misc. Service Fees	59,347	89,000	66.7%	150.9%	39,318	45,677		86.1%	
System Development Charges	-	-	N/A	N/A	-	-		0.0%	
Interest on Investments	631,860	200,000	315.9%	263.4%	239,864	304,255		78.8%	
Miscellaneous	3,107	25,000	12.4%	1744.3%	178	1,289		13.8%	
Other Financing Sources	-	8,760,062	0.0%	N/A	1,366,794	2,151,168		63.5%	
Total Revenues and Other Sources	7,821,483	17,629,062	44.4%	88.6%	8,824,653	11,113,822		79.4%	
Public Works - Conservation	68,788	294,439	23.4%	76.3%	90,157	111,717		80.7%	
Public Works - Water Supply	878,451	4,993,034	17.6%	115.3%	761,609	963,353		79.1%	
Public Works - Water Supply Debt	118,500	118,502	100.0%	92.7%	127,843	127,843		100.0%	
Public Works - Water Distribution	3,588,199	7,772,570	46.2%	115.3%	3,111,520	3,759,910		82.8%	
Public Works - Water Distribution Debt	209,537	206,009	101.7%	77.8%	269,195	269,195		100.0%	
Public Works - Water Treatment	1,277,570	6,244,414	20.5%	40.1%	3,183,373	3,535,917		90.0%	
Public Works - Water Treatment Debt	5,824	448,695	1.3%	8.0%	73,195	73,495		99.6%	
Debt Service	-	-	N/A	N/A	-	-		N/A	
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000		100.0%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-		N/A	
Contingency	-	219,645	0.0%	N/A	-	-		N/A	
Total Expenditures and Other Uses	6,196,869	20,347,308	30.5%	80.8%	7,666,892	8,891,430		86.2%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,624,614	(2,718,246)	159.8%	140.3%	1,157,761	2,222,392		52.1%	
Beginning Fund Balance	15,359,485	12,341,551	124.5%	107.4%	14,299,291	14,299,291		100.0%	
Ending Fund Balance	\$ 16,984,099	\$ 9,623,305	176.5%	109.9%	\$ 15,457,053	\$ 16,521,683		93.6%	
Reconciliation of Fund Balance:									
Restricted and Committed Funds		6,000,000							
Unassigned Fund Balance	\$ 10,984,099								

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

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(83.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals	
673 SDC Water Fund							
System Development Charges - Water	196,125	175,000	112.1%	141.2%	138,887	175,610	79.1%
Interest on Investments	36,714	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	2,712,021	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>232,839</u>	<u>2,887,021</u>	8.1%	167.6%	<u>138,887</u>	<u>175,610</u>	79.1%
Materials and Services	-	150,000	0.0%	0.0%	-	-	N/A
Capital Outlay	5,274	3,139,129	0.2%	N/A	-	-	N/A
Public Works - Debt SDC's	81,878	205,256	39.9%	N/A	33,633	33,333	100.9%
Public Works - Improvement SDC's	-	-	N/A	0.0%	351,896	443,393	79.4%
Contingency	-	103,587	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>87,152</u>	<u>3,597,972</u>	2.4%	22.6%	<u>385,529</u>	<u>476,726</u>	80.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	145,687	(710,951)	120.5%	-59.1%	(246,642)	(301,116)	81.9%
Beginning Fund Balance	<u>861,082</u>	<u>1,183,793</u>	72.7%	N/A	<u>-</u>	<u>-</u>	N/A
Ending Fund Balance	<u>\$ 1,006,769</u>	<u>\$ 472,842</u>	212.9%	-408.2%	<u>\$ (246,642)</u>	<u>\$ (301,116)</u>	81.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,006,769						
Unassigned Fund Balance	<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

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(83.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
675 Wastewater Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	5,343,726	6,200,000	86.2%	100.3%	5,327,296	6,390,372	83.4%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	213,145	80,000	266.4%	171.5%	124,271	156,722	79.3%
Miscellaneous	3,939	-	N/A	6252.0%	63	957	6.6%
Other Financing Sources	450,807	4,175,146	10.8%	23.8%	1,893,762	4,090,784	46.3%
Total Revenues and Other Sources	6,011,617	10,455,146	57.5%	81.8%	7,345,393	10,638,835	69.0%
Public Works - Wastewater Collection	1,972,898	3,680,667	53.6%	102.6%	1,923,064	2,334,818	82.4%
Public Works - Wastewater Collection Debt	44,456	44,456	100.0%	98.2%	45,256	45,256	100.0%
Public Works - Wastewater Treatment	4,548,315	6,534,208	69.6%	74.0%	6,146,086	7,767,104	79.1%
Public Works - Wastewater Treatment Debt	127,699	127,699	100.0%	99.6%	128,251	128,251	100.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	179,633	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	6,693,368	10,566,663	63.3%	81.2%	8,242,657	10,275,429	80.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(681,750)	(111,517)	-511.3%	76.0%	(897,264)	363,406	-246.9%
Beginning Fund Balance	6,471,665	4,407,490	146.8%	77.6%	8,336,733	8,336,733	100.0%
Ending Fund Balance	\$ 5,789,915	\$ 4,295,973	134.8%	77.8%	\$ 7,439,469	\$ 8,700,139	85.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 5,789,915						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of April 30, 2024

(83.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals	
677 SDC Sewer Fund							
System Development Charges - Wastewater	249,824	150,000	166.5%	219.1%	114,015	132,155	86.3%
Interest on Investments	89,328	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	658,294	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>339,152</u>	<u>808,294</u>	<u>42.0%</u>	<u>297.5%</u>	<u>114,015</u>	<u>132,155</u>	<u>86.3%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	242,885	747,450	32.5%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Improvements SDC's	-	-	N/A	0.0%	92,766	125,291	74.0%
Contingency	-	22,424	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>242,885</u>	<u>769,874</u>	<u>31.5%</u>	<u>261.8%</u>	<u>92,766</u>	<u>125,291</u>	<u>74.0%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	96,267	38,420	250.6%	453.0%	21,249	6,864	309.6%
Beginning Fund Balance	<u>2,235,338</u>	<u>1,585,034</u>	<u>141.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Ending Fund Balance	<u>\$ 2,331,604</u>	<u>\$ 1,623,454</u>	<u>143.6%</u>	<u>10972.9%</u>	<u>\$ 21,249</u>	<u>\$ 6,864</u>	<u>309.6%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,331,604						
Unassigned Fund Balance	<u>\$ -</u>						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

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(83.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals	
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	668,656	775,000	86.3%	100.2%	667,117	800,610	83.3%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	83,142	16,000	519.6%	259.5%	32,045	41,088	78.0%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	390,220	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	751,798	1,181,220	63.6%	107.5%	699,162	841,698	83.1%
Public Works - Storm Water Operations	712,027	1,665,767	42.7%	129.6%	549,289	670,811	81.9%
Public Works - Storm Water Operations Debt	11,150	11,150	100.0%	98.2%	11,350	11,350	100.0%
Contingency	-	32,043	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	723,176	1,708,960	42.3%	129.0%	560,639	682,161	82.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	28,622	(527,740)	105.4%	20.7%	138,524	159,537	86.8%
Beginning Fund Balance	2,042,119	2,036,637	100.3%	109.4%	1,867,493	1,867,493	100.0%
Ending Fund Balance	\$ 2,070,741	\$ 1,508,897	137.2%	103.2%	\$ 2,006,017	\$ 2,027,030	99.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 2,070,741						

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City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

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(83.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of-Year Actuals	
683 SDC Storm Fund							
System Development Charges - Wastewater	26,529	30,000	88.4%	195.7%	13,554	15,089	89.8%
Interest on Investments	465	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>26,994</u>	<u>30,000</u>	<u>90.0%</u>	<u>199.2%</u>	<u>13,554</u>	<u>15,089</u>	<u>89.8%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	15,169	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	455	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>15,624</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	26,994	14,376	187.8%	199.2%	13,554	15,089	89.8%
Beginning Fund Balance	-	14,954	0.0%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 26,994</u>	<u>\$ 29,330</u>	<u>92.0%</u>	<u>199.2%</u>	<u>\$ 13,554</u>	<u>\$ 15,089</u>	<u>89.8%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	26,994						
Unassigned Fund Balance	<u>\$ -</u>						

* Due to the creation of SDC funds, the fund balances do not represent the same presentation as FY23 year-end.



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of April 30, 2024

(83.33% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals	
690 Electric Fund								
Intergovernmental	\$ 317,887	\$ 1,150,000	27.6%	2519.3%	\$ 12,618	\$ 12,618	100.0%	
Charges for Services - Rates	14,166,374	17,609,673	80.4%	93.3%	15,190,678	17,733,520	85.7%	
Charges for Services - Misc. Service Fees	242,255	268,000	90.4%	72.1%	336,187	471,103	71.4%	
Interest on Investments	284,129	65,000	437.1%	327.4%	86,781	116,165	74.7%	
Miscellaneous	519,329	292,000	177.9%	157.3%	330,063	337,473	97.8%	
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>15,529,974</u>	<u>22,384,673</u>	69.4%	97.3%	<u>15,956,327</u>	<u>18,670,879</u>	85.5%	
Administration - Conservation	686,619	1,587,981	43.2%	98.4%	697,992	812,038	86.0%	
Electric - Supply	4,286,052	7,670,000	55.9%	87.8%	4,882,513	5,912,216	82.6%	
Electric - Distribution	8,348,472	10,504,237	79.5%	111.2%	7,507,374	8,829,686	85.0%	
Electric - Transmission	609,027	1,100,000	55.4%	80.3%	758,423	972,754	78.0%	
Debt Service	-	243,663	0.0%	N/A	-	-	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	565,976	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>13,930,170</u>	<u>21,671,857</u>	64.3%	100.6%	<u>13,846,302</u>	<u>16,526,694</u>	83.8%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,599,804	712,816	224.4%	75.8%	2,110,025	2,144,185	98.4%	
Beginning Fund Balance	<u>7,168,132</u>	6,080,192	117.9%	142.7%	<u>5,023,947</u>	5,023,947	100.0%	
Ending Fund Balance	<u>\$ 8,767,936</u>	<u>\$ 6,793,008</u>	129.1%	122.9%	<u>\$ 7,133,972</u>	<u>\$ 7,168,132</u>	99.5%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	-							
Unassigned Fund Balance	<u>\$ 8,767,936</u>							



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of April 30, 2024

(83.33% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended			Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year			Prior Fiscal Year				
695 Telecommunications Fund								
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Charges for Services - Rates	2,332,932	2,679,467	87.1%	99.2%	2,351,155	2,817,541	83.4%	
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A	
Interest on Investments	121,730	45,000	270.5%	280.3%	43,427	56,319	77.1%	
Total Revenues and Other Sources	<u>2,454,662</u>	<u>2,724,467</u>	90.1%	102.5%	<u>2,394,582</u>	<u>2,873,860</u>	83.3%	
Personnel Services	690,966	1,054,852	65.5%	112.5%	614,264	720,249	85.3%	
Materials & Services	1,095,281	1,332,196	82.2%	133.3%	821,964	1,073,265	76.6%	
Capital Outlay	323,293	1,139,375	28.4%	976.0%	33,126	72,468	45.7%	
Debt - Transfer to Debt Service Fund	431,204	517,445	83.3%	100.3%	430,061	516,073	83.3%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	87,135	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>2,540,744</u>	<u>4,131,003</u>	61.5%	133.8%	<u>1,899,415</u>	<u>2,382,055</u>	79.7%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(86,083)	(1,406,536)	93.9%	-17.4%	495,167	491,805	100.7%	
Beginning Fund Balance	<u>3,175,716</u>	<u>3,021,118</u>	105.1%	118.3%	<u>2,683,911</u>	<u>2,683,911</u>	100.0%	
Ending Fund Balance	<u>\$ 3,089,633</u>	<u>\$ 1,614,582</u>	191.4%	97.2%	<u>\$ 3,179,078</u>	<u>\$ 3,175,716</u>	100.1%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds		603,685						
Unassigned Fund Balance		<u>\$ 2,485,949</u>						



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2024
(83.33% of Fiscal Year)

	Budget to Actual				Actual to Actual		Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Year 2023 End-of- Year Actuals			
	Current Fiscal Year				Prior Fiscal Year				
720 Insurance Service Fund									
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -			N/A
Charges for Services - Internal	1,415,621	1,692,526	83.6%	90.7%	1,560,952	1,896,954			82.3%
Interest on Investments	50,835	8,000	635.4%	431.7%	11,776	17,915			65.7%
Miscellaneous	119,379	20,000	596.9%	562.4%	21,226	24,122			88.0%
Transfer In (All Funds)	-	-	N/A	N/A	-	-			N/A
Total Revenues and Other Sources	<u>1,585,836</u>	<u>1,720,526</u>	92.2%	99.5%	<u>1,593,955</u>	<u>1,938,991</u>			82.2%
Personnel Services	95,788	-	N/A	N/A	-	-			N/A
Materials and Services	1,193,151	1,528,209	78.1%	81.9%	1,456,749	1,577,177			92.4%
Contingency	-	48,816	0.0%	N/A	-	-			N/A
Total Expenditures and Other Uses	<u>1,288,939</u>	<u>1,577,025</u>	81.7%	88.5%	<u>1,456,749</u>	<u>1,577,177</u>			92.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	296,897	143,501	206.9%	216.4%	137,206	361,814			37.9%
Beginning Fund Balance	<u>1,192,624</u>	<u>1,167,481</u>	102.2%	143.5%	<u>830,810</u>	<u>830,810</u>			100.0%
Ending Fund Balance	<u>\$ 1,489,521</u>	<u>\$ 1,310,982</u>	113.6%	153.9%	<u>\$ 968,016</u>	<u>\$ 1,192,624</u>			81.2%
Reconciliation of Fund Balance:									
Restricted and Committed Funds	<u>1,489,521</u>								
Unassigned Fund Balance	<u>\$ -</u>								



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance

Preliminary as of April 30, 2024

(83.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
730 Equipment Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	3,774,508	4,529,408	83.3%	110.9%	3,403,237	4,083,399	83.3%
Charges for Services - Misc. Service Fees	249,699	220,000	113.5%	85.1%	293,255	353,159	83.0%
Interest on Investments	324,329	100,000	324.3%	294.0%	110,303	144,097	76.5%
Miscellaneous	5,026	52,000	9.7%	1.8%	278,855	280,597	99.4%
Total Revenues and Other Sources	4,353,563	4,901,408	88.8%	106.6%	4,085,649	4,861,252	84.0%
Public Works - Maintenance	1,873,701	2,422,338	77.4%	95.1%	1,971,104	2,319,469	85.0%
Public Works - Purchasing and Acquisition	1,632,541	4,707,619	34.7%	168.9%	966,396	1,501,667	64.4%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	72,015	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	3,506,242	7,201,972	48.7%	119.4%	2,937,500	3,821,136	76.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	847,321	(2,300,564)	136.8%	73.8%	1,148,149	1,040,116	110.4%
Beginning Fund Balance	6,914,621	7,197,226	96.1%	117.7%	5,874,505	5,874,505	100.0%
Ending Fund Balance	\$ 7,761,942	\$ 4,896,662	158.5%	110.5%	\$ 7,022,654	\$ 6,914,621	101.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,761,942						
Unassigned Fund Balance	<u>\$ (0)</u>						



City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2024
(83.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year			
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 Year Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
810 Cemetery Fund								
Charges for Services	\$ 19,129	\$ 13,000	147.1%	161.4%	\$ 11,854	\$ 15,366	77.1%	
Interest on Investments	41,290	12,000	344.1%	252.2%	16,372	20,826	78.6%	
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%	
Total Revenues and Other Sources	<u>60,919</u>	<u>25,500</u>	238.9%	212.1%	<u>28,725</u>	<u>36,692</u>	78.3%	
Transfer Out (General Fund)	41,290	148,364	27.8%	252.2%	16,372	20,826	78.6%	
Total Expenditures and Other Uses	<u>41,290</u>	<u>148,364</u>	27.8%	252.2%	<u>16,372</u>	<u>20,826</u>	78.6%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	19,629	(122,864)	116.0%	158.9%	12,354	15,866	77.9%	
Beginning Fund Balance	<u>946,761</u>	946,395	100.0%	101.7%	<u>930,895</u>	930,895	100.0%	
Ending Fund Balance	<u>\$ 966,390</u>	<u>\$ 823,531</u>	117.3%	102.5%	<u>\$ 943,249</u>	<u>\$ 946,761</u>	99.6%	
Reconciliation of Fund Balance:								
Restricted and Committed Funds	<u>966,390</u>							
Unassigned Fund Balance	<u>\$ 0</u>							



City of Ashland
Summary of Cash and Investments
Preliminary as of April 30, 2024

Fund	Balance April 30, 2024	Balance April 30, 2023	Change From FY 2023
General Fund	\$ 22,379,382	\$ 22,428,972	\$ (49,590)
Tourism Fund	1,016,097	944,962	71,135
Housing Fund	250,749	1,251,565	(1,000,815)
Community Block Grant Fund	(884)	28,039	(28,923)
Reserve Fund	1,873,405	1,785,746	87,659
Street Fund	2,360,221	5,265,426	(2,905,205)
SDC Street Fund	3,368,269	-	3,368,269
Airport Fund	12,904	314,858	(301,954)
Capital Improvements Fund	1,186,279	1,290,352	(104,073)
Parks Capital Improvements Fund	3,353,549	3,116,783	236,766
SDC Parks Fund	403,240	-	403,240
Debt Service Fund	1,050,027	1,039,217	10,810
Water Fund	15,047,393	13,594,333	1,453,060
SDC Water Fund	1,008,260	-	1,008,260
Wastewater Fund	4,701,917	6,903,141	(2,201,224)
SDC Wastewater Fund	2,171,326	-	2,171,326
Stormwater Fund	1,937,704	1,900,258	37,446
SDC Stormwater Fund	26,837	-	26,837
Electric Fund	6,893,953	6,352,233	541,720
Telecommunications Fund	2,678,183	2,705,010	(26,827)
Insurance Services Fund	1,685,980	1,260,378	425,601
Equipment Fund	7,748,102	7,087,760	660,342
Cemetery Trust Fund	960,434	940,294	20,140
	<u>\$ 82,113,328</u>	<u>\$ 78,209,328</u>	<u>\$ 3,904,000</u>
 <u>Manner of Investment</u>			
General Banking Accounts	\$ 2,725,907	\$ 5,535,467	\$ (2,809,560)
Local Government Inv. Pool	57,601,761	55,561,394	2,040,366
City Investments	21,785,660	17,112,467	4,673,194
	<u>\$ 82,113,328</u>	<u>\$ 78,209,328</u>	<u>\$ 3,904,000</u>
Total Cash and Investments	<u><u>\$ 82,113,328</u></u>	<u><u>\$ 78,209,328</u></u>	<u><u>\$ 3,904,000</u></u>