

**City of Ashland**  
**Summary of Fund Balances**  
Preliminary as of July 31, 2024

Fund	Balance July 31, 2024	Balance July 31, 2023	Change From FY 2024	2024-2025 Requirements	Over(Under) Requirements
General Fund	\$ 18,318,364	\$ 19,853,079	\$ (1,534,715)	5,879,923	182%
Tourism Fund	908,898	858,604	50,294	No Policy	N/A
Housing Fund	254,133	240,735	13,398	No Policy	N/A
Community Block Grant Fund	34,644	30,758	3,886	No Policy	N/A
Reserve Fund	1,895,533	1,798,501	97,032	No Policy	N/A
Street Fund	4,398,256	4,788,109	(389,853)	615,929	321%
SDC Street Fund	2,197,786	6,682	2,191,104	No Policy	N/A
Airport Fund	332,563	395,191	(62,628)	9,278	2898%
Capital Improvements Fund	995,070	1,344,247	(349,176)	No Policy	N/A
Parks Capital Improvements Fund	3,564,959	3,954,905	(389,946)	No Policy	N/A
SDC Parks Fund	420,931	4,645	416,286	No Policy	N/A
Debt Service Fund	1,156,282	1,149,512	6,770	No Policy	N/A
Water Fund	18,256,636	16,759,920	1,496,716	2,232,241	459%
SDC Water Fund	983,401	18,760	964,641	No Policy	N/A
Wastewater Fund	6,760,513	8,828,992	(2,068,479)	2,146,112	207%
SDC Wastewater Fund	2,430,006	36,526	2,393,480	No Policy	N/A
Storm Drain Fund	2,102,839	2,047,669	55,170	205,707	1347%
SDC Storm Drain Fund	32,230	1,482	30,748	No Policy	N/A
Electric Fund	9,433,990	7,416,035	2,017,955	4,321,845	133%
Telecommunications Fund	3,180,465	3,198,524	(18,059)	576,064	487%
Insurance Services Fund	1,884,426	531,454	1,352,971	701,155	164%
Equipment Fund	7,411,202	7,134,544	276,658	3,065,381	49%
Cemetery Trust Fund	973,390	949,686	23,704	No Policy	N/A
	<u>\$ 87,926,517</u>	<u>\$ 81,348,558</u>	<u>\$ 6,577,959</u>		
<b>Total Fund Balances</b>	<u>\$ 87,926,517</u>	<u>\$ 81,348,558</u>	<u>\$ 6,577,959</u>		
<b>Restricted and Committed Funds</b>					
Restricted	\$ 17,154,667	\$ 9,777,244	\$ 7,377,423		
Committed	24,780,750	12,014,094	12,766,656		
Unassigned	45,991,100	59,557,220	(13,566,120)		
	<u>\$ 87,926,517</u>	<u>\$ 81,348,558</u>	<u>\$ 6,577,959</u>		
<b>Total Fund Balances</b>	<u>\$ 87,926,517</u>	<u>\$ 81,348,558</u>	<u>\$ 6,577,959</u>		

July - Sep FY 25 Financials are preliminary  
and do not reflect changes and adjustments from the audit  
completed in December 2025.

**City of Ashland**  
**Summary of Cash and Investments**  
Preliminary as of July 31, 2024

Fund	Balance July 31, 2024	Balance July 31, 2023	Change From FY 2023
General Fund	\$ 16,866,190	\$ 19,189,969	\$ (2,323,780)
Tourism Fund	938,910	861,105	77,806
Housing Fund	354,133	235,935	118,198
Community Block Grant Fund	36,927	46,104	(9,177)
Reserve Fund	1,895,531	1,798,499	97,032
Street Fund	3,673,576	1,553,262	2,120,314
SDC Street Fund	2,188,560	2,984,713	(796,153)
Airport Fund	317,394	319,543	(2,150)
Capital Improvements Fund	981,598	984,286	(2,688)
Parks Capital Improvements Fund	3,433,413	3,536,094	(102,681)
SDC Parks Fund	418,848	325,213	93,636
Debt Service Fund	(111,495)	(95,128)	(16,367)
Water Fund	15,951,058	13,009,569	2,941,490
SDC Water Fund	973,926	879,842	94,084
Wastewater Fund	5,139,455	3,929,592	1,209,863
SDC Wastewater Fund	2,377,814	2,271,864	105,950
Stormwater Fund	1,962,603	1,942,206	20,397
SDC Stormwater Fund	31,561	1,482	30,078
Electric Fund	6,863,424	6,400,074	463,350
Telecommunications Fund	2,758,549	2,692,300	66,249
Insurance Services Fund	1,786,380	543,545	1,242,835
Equipment Fund	7,452,429	7,354,046	98,383
Cemetery Trust Fund	966,163	943,439	22,723
	<u>\$ 77,256,947</u>	<u>\$ 71,707,554</u>	<u>\$ 5,549,392</u>
 <u>Manner of Investment</u>			
General Banking Accounts	\$ 1,731,445	\$ 1,674,766	\$ 56,679
Local Government Inv. Pool	39,912,677	49,022,771	(9,110,094)
City Investments	35,612,825	21,010,018	14,602,807
	<u>\$ 77,256,947</u>	<u>\$ 71,707,554</u>	<u>\$ 5,549,392</u>
<b>Total Cash and Investments</b>	<u><u>\$ 77,256,947</u></u>	<u><u>\$ 71,707,554</u></u>	<u><u>\$ 5,549,392</u></u>

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Budget to Actual				Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025	Fiscal Year 2025	Percent	Actual to Actual	Fiscal Year 2024 Year-	Year 2024 End-of-	
	2nd Year Actuals	2nd Year of Biennial Budget	Collected / Expended	Year-over-Year Change	-to-Date Actuals	Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
<b>110 General Fund Revenues</b>							
Taxes	\$ 637,720	\$ 25,301,632	2.5%	103.0%	\$ 619,332	\$ 24,106,609	2.6%
Licenses and Permits	173,431	1,261,613	13.7%	200.8%	86,352	1,591,398	5.4%
Intergovernmental	-	2,161,497	0.0%	0.0%	50,627	1,744,883	2.9%
Charges for Services	742,170	13,235,110	5.6%	113.9%	651,800	10,586,886	6.2%
Fines	6,098	174,500	3.5%	123.9%	4,920	301,364	1.6%
Interest on Investments	69,842	300,000	23.3%	136.4%	51,209	1,159,506	4.4%
Miscellaneous	1,172	368,182	0.3%	2247.8%	52	831,217	0.0%
Transfer In (City General Fund)	-	-	N/A	N/A	-	-	N/A
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	-	-	N/A
Transfer In (Parks CIP)	-	422,545	0.0%	0.0%	-	422,545	N/A
Transfer In (Water Fund)	-	50,000	0.0%	0.0%	-	50,000	0.0%
Transfer In (Cemetery)	4,081	149,730	2.7%	181.0%	2,255	48,551	4.6%
Total Revenues and Other Sources	1,634,514	43,424,809	3.8%	111.5%	1,466,547	40,842,959	3.6%
<b>110 General Fund Expenditures</b>							
Administration Department	248,078	3,460,246	7.2%	126.1%	196,770	3,724,108	5.3%
Administration - Municipal Court	44,525	545,682	8.2%	128.4%	34,676	492,122	7.0%
Administration - Health Benefits Fund	-	-	N/A	N/A	-	-	N/A
Information Technology Department	200,863	2,157,228	9.3%	129.9%	154,644	1,870,595	8.3%
Finance Department	240,647	3,310,930	7.3%	101.3%	237,448	2,947,691	8.1%
City Recorder	34,014	290,623	11.7%	165.5%	20,555	195,982	10.5%
Police Department	851,450	9,366,058	9.1%	119.0%	715,358	8,152,677	8.8%
Fire and Rescue Department	1,070,816	14,343,606	7.5%	93.7%	1,142,984	13,091,298	8.7%
Public Works Department	314,817	3,858,857	8.2%	162.0%	194,336	3,256,545	6.0%
Community Development	175,970	2,419,645	7.3%	117.2%	150,148	2,055,921	7.3%
Parks Department	523,813	7,324,346	7.2%	109.9%	476,707	6,066,835	7.9%
Transfer Out (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer out (Tourism Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	100,000	N/A
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	100,000	N/A
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	110,000	N/A
Transfer Out (Cemetery Fund)	-	500	0.0%	N/A	-	500	0.0%
Contingency	-	1,200,555	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	3,704,993	48,588,276	7.6%	111.5%	3,323,626	42,164,274	7.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,070,479)	(5,163,467)	59.9%	111.5%	(1,857,079)	(1,321,315)	140.5%
Beginning Fund Balance	20,388,843	19,559,426	104.2%	93.9%	21,710,158	21,710,158	100.0%
Ending Fund Balance	\$ 18,318,364	\$ 14,395,959	127.2%	92.3%	\$ 19,853,079	\$ 20,388,843	97.4%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		2,706,601					
Unassigned Fund Balance	\$ 15,611,763						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
<b>230</b>							
<b>Tourism Fund</b>							
Taxes	\$ -	\$ 1,013,759	0.0%	N/A	\$ -	\$ 853,267	0.0%
Interest	3,721	12,000	31.0%	176.1%	2,114	48,827	4.3%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>3,721</u>	<u>1,025,759</u>	0.4%	176.1%	<u>2,114</u>	<u>902,094</u>	0.2%
Personnel Services	7,190	73,705	9.8%	113.4%	6,341	78,730	8.1%
Materials and Services	69,750	1,161,338	6.0%	54.0%	129,250	833,329	15.5%
Contingency	-	36,999	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>76,940</u>	<u>1,272,042</u>	6.0%	56.7%	<u>135,591</u>	<u>912,059</u>	14.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(73,219)	(246,283)	70.3%	54.9%	(133,478)	(9,965)	1339.5%
Beginning Fund Balance	<u>982,117</u>	<u>1,015,037</u>	96.8%	N/A	<u>992,082</u>	<u>992,082</u>	N/A
Ending Fund Balance	<u>\$ 908,898</u>	<u>\$ 768,754</u>	118.2%	105.9%	<u>\$ 858,604</u>	<u>\$ 982,117</u>	87.4%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>908,898</u>						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>240 Housing Fund</b>							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Interest on Investments	1,491	1,000	149.1%	243.8%	612	12,519	4.9%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	100,000	N/A
Total Revenues and Other Sources	<u>1,491</u>	<u>101,000</u>	1.5%	243.8%	<u>612</u>	<u>112,519</u>	0.5%
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	223,798	0.0%	N/A	-	100,000	0.0%
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>223,798</u>	0.0%	N/A	<u>-</u>	<u>100,000</u>	0.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,491	(122,798)	101.2%	243.8%	612	12,519	4.9%
Beginning Fund Balance	<u>252,642</u>	<u>221,798</u>	113.9%	105.2%	<u>240,123</u>	<u>240,123</u>	100.0%
Ending Fund Balance	<u>\$ 254,133</u>	<u>\$ 99,000</u>	256.7%	105.6%	<u>\$ 240,735</u>	<u>\$ 252,642</u>	95.3%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>254,133</u>						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended				
<b>250 Community Development Block Fund</b>							
Intergovernmental	\$ -	\$ 177,150	0.0%	N/A	\$ -	\$ 65,563	0.0%
Total Revenues and Other Sources	-	177,150	0.0%	N/A	-	65,563	0.0%
Personnel Services	1,973	35,248	5.6%	33.7%	5,859	35,915	16.3%
Materials and Services	-	141,903	0.0%	N/A	-	29,648	0.0%
Total Expenditures and Other Uses	1,973	177,151	1.1%	33.7%	5,859	65,563	8.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,973)	(1)	-197220.0%	33.7%	(5,859)	-	N/A
Beginning Fund Balance	<u>36,617</u>	<u>36,619</u>	100.0%	100.0%	<u>36,617</u>	<u>36,617</u>	100.0%
Ending Fund Balance	<u>\$ 34,644</u>	<u>\$ 36,618</u>	94.6%	112.6%	<u>\$ 30,758</u>	<u>\$ 36,617</u>	84.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	34,644						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
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(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>255 Reserve Fund</b>							
Interest on Investments	\$ 7,981	\$ 25,000	31.9%	186.1%	\$ 4,289	\$ 93,340	4.6%
Total Revenues and Other Sources	7,981	25,000	31.9%	31.9%	4,289	93,340	4.6%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	7,981	25,000	31.9%	186.1%	4,289	93,340	4.6%
Beginning Fund Balance	<u>1,887,552</u>	<u>1,784,761</u>	105.8%	105.2%	<u>1,794,212</u>	<u>1,794,212</u>	100.0%
Ending Fund Balance	<u>\$ 1,895,533</u>	<u>\$ 1,809,761</u>	104.7%	105.4%	<u>\$ 1,798,501</u>	<u>\$ 1,887,552</u>	95.3%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>1,895,533</u>						
Unassigned Fund Balance	<u>\$ (0)</u>						

**City of Ashland**  
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Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent
			Percent Collected / Expended				Collected / Expended
<b>260 Street Fund</b>							
Taxes	\$ -	\$ 2,463,408	0.0%	N/A	\$ -	\$ 2,343,614	0.0%
Intergovernmental	153,865	1,653,500	9.3%	96.2%	159,986	1,692,621	9.5%
Charges for Services - Rates	138,929	1,706,400	8.1%	99.5%	139,647	1,694,331	8.2%
Charges for Services - Misc. Service Fees	-	15,000	0.0%	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Assessments	-	3,000	0.0%	N/A	-	943	0.0%
Interest on Investments	13,741	80,000	17.2%	115.2%	11,924	65,073	18.3%
Miscellaneous	-	-	N/A	N/A	-	187	0.0%
Other Financing Sources	-	5,558,575	0.0%	N/A	-	4,028,789	N/A
<b>Total Revenues and Other Sources</b>	<b>306,535</b>	<b>11,479,883</b>	<b>2.7%</b>	<b>98.4%</b>	<b>311,557</b>	<b>9,825,557</b>	<b>3.2%</b>
Public Works - Ground Maintenance	9,183	279,000	3.3%	106.7%	8,607	245,030	3.5%
Public Works - Street Operations	334,727	9,490,602	3.5%	107.6%	311,222	6,963,245	4.5%
Public Works - Street Operations Debt	-	2,544,674	0.0%	N/A	-	-	N/A
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Street Fund)	-	-	N/A	N/A	-	2,978,031	N/A
Contingency	-	146,688	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>343,910</b>	<b>12,460,964</b>	<b>2.8%</b>	<b>107.5%</b>	<b>319,829</b>	<b>10,186,306</b>	<b>3.1%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(37,375)	(981,081)	96.2%	451.8%	(8,272)	(360,749)	2.3%
Beginning Fund Balance	<b>4,435,632</b>	<b>1,701,979</b>	260.6%	92.5%	<b>4,796,381</b>	<b>4,796,381</b>	100.0%
Ending Fund Balance	<b>\$ 4,398,256</b>	<b>\$ 720,898</b>	610.1%	91.9%	<b>\$ 4,788,109</b>	<b>\$ 4,435,632</b>	107.9%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>4,398,256</u>						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>263 SDC Street Fund</b>							
System Development Charges	\$ 13,040	\$ 150,000	8.7%	195.1%	\$ 6,682	\$ 324,118	2.1%
Interest on Investments	14,550	-	N/A	N/A	-	146,587	N/A
Transfer In (Street Fund)	-	-	N/A	N/A	-	2,978,031	N/A
Other Financing Sources	-	1,587,925	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>27,590</u>	<u>1,737,925</u>	1.6%	412.9%	<u>6,682</u>	<u>3,448,736</u>	0.2%
Materials and Services	-	25,000	0.0%	N/A	-	1,165	N/A
Capital Outlay	-	1,587,925	0.0%	N/A	-	1,277,375	N/A
Contingency	-	48,388	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>1,661,313</u>	0.0%	N/A	<u>-</u>	<u>1,278,540</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	27,590	76,612	36.0%	412.9%	6,682	2,170,196	0.3%
Beginning Fund Balance	<u>2,170,196</u>	<u>3,002,755</u>	72.3%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 2,197,786</u>	<u>\$ 3,079,367</u>	71.4%	32890.9%	<u>\$ 6,682</u>	<u>\$ 2,170,196</u>	0.3%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>2,197,786</u>						
Unassigned Fund Balance	<u>\$ -</u>						

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Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>280 Airport Fund</b>							
Intergovernmental	\$ -	\$ 3,167,800	0.0%	N/A	\$ -	\$ 2,627,951	0.0%
Charges for Services - Rates	-	175,000	0.0%	N/A	-	186,238	0.0%
Interest on Investments	751	3,000	25.0%	94.3%	796	4,810	16.5%
Miscellaneous	-	-	N/A	N/A	-	2,000	0.0%
Total Revenues and Other Sources	<u>751</u>	<u>3,345,800</u>	0.0%	94.3%	<u>796</u>	<u>2,820,999</u>	0.0%
Materials and Services	5,673	95,500	5.9%	123.3%	4,602	79,867	5.8%
Capital Outlay	-	3,302,000	0.0%	N/A	-	2,802,643	0.0%
Contingency	-	2,865	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>5,673</u>	<u>3,400,365</u>	0.2%	123.3%	<u>4,602</u>	<u>2,882,510</u>	0.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(4,923)	(54,565)	91.0%	129.3%	(3,806)	(61,511)	6.2%
Beginning Fund Balance	<u>337,485</u>	<u>86,831</u>	388.7%	84.6%	<u>398,996</u>	<u>398,996</u>	100.0%
Ending Fund Balance	<u>\$ 332,563</u>	<u>\$ 32,266</u>	1030.7%	84.2%	<u>\$ 395,191</u>	<u>\$ 337,485</u>	117.1%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		332,563					
Unassigned Fund Balance		<u>(0)</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended				
<b>410 Capital Improvements Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ 1,158,200	N/A
Charges for Services - Misc. Service fees	13,272	-	N/A	49.7%	26,695	159,264	16.8%
System Development Charges - Parks	-	-	N/A	N/A	-	-	N/A
Interest on Investments	4,254	10,000	42.5%	134.7%	3,158	57,194	5.5%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	600,000	N/A
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	100,000	N/A
Total Revenues and Other Sources	17,526	110,000	15.9%	58.7%	29,853	2,074,658	1.4%
Public Works - Capital Outlay	-	-	N/A	0.0%	4,600	2,095,540	0.2%
Finance - Open Space (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Parks Fund)	-	-	N/A	N/A	-	320,568	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	0.0%	4,600	2,416,108	0.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	17,526	110,000	15.9%	69.4%	25,253	(341,450)	-7.4%
Beginning Fund Balance	977,544	1,035,362	94.4%	74.1%	1,318,994	1,318,994	100.0%
Ending Fund Balance	\$ 995,070	\$ 1,145,362	86.9%	74.0%	\$ 1,344,247	\$ 977,544	137.5%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	995,070						
Unassigned Fund Balance	\$ 0						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual	Actual to Actual	Fiscal Year 2024 Year-	Preliminary Fiscal	Actual Percent
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	to-Date Actuals	Year 2024 End-of- Year Actuals	Collected / Expended
<b>411 Parks Capital Improvement Fund</b>							
Taxes	\$ -	\$ 843,633	0.0%	N/A	\$ -	\$ 808,875	0.0%
Intergovernmental	-	5,641,400	0.0%	0.0%	101,000	101,000	100.0%
Interest on Investments	14,517	30,000	48.4%	205.6%	7,061	176,970	4.0%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	8,200,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>14,517</u>	<u>14,715,033</u>	<u>0.1%</u>	<u>13.4%</u>	<u>108,061</u>	<u>1,086,845</u>	<u>9.9%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	20,808	9,156,000	0.2%	16.4%	127,127	880,674	14.4%
Transfer Out (Debt Service Fund)	-	185,643	0.0%	N/A	-	186,347	0.0%
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	422,545	N/A
Total Expenditures and Other Uses	<u>20,808</u>	<u>9,764,188</u>	<u>0.2%</u>	<u>16.4%</u>	<u>127,127</u>	<u>1,489,566</u>	<u>8.5%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(6,291)	4,950,845	-0.1%	33.0%	(19,066)	(402,721)	4.7%
Beginning Fund Balance	<u>3,571,250</u>	<u>5,590,786</u>	<u>63.9%</u>	<u>89.9%</u>	<u>3,973,971</u>	<u>3,973,971</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 3,564,959</u>	<u>\$ 10,541,631</u>	<u>33.8%</u>	<u>90.1%</u>	<u>\$ 3,954,905</u>	<u>\$ 3,571,250</u>	<u>110.7%</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		3,564,959					
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual	Actual to Actual	Fiscal Year 2024 Year-	Preliminary Fiscal	Actual Percent
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	to-Date Actuals	Year 2024 End-of- Year Actuals	Collected / Expended
<b>413 SDC Parks Fund</b>							
System Development Charges - Parks	1,763	50,000	3.5%	38.0%	4,645	79,140	5.9%
Interest on Investments	1,765	-	N/A	N/A	-	17,694	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (CIP Fund)	-	-	N/A	N/A	-	320,568	N/A
Total Revenues and Other Sources	<u>3,529</u>	<u>50,000</u>	7.1%	76.0%	<u>4,645</u>	<u>417,402</u>	1.1%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	145,700	0.0%	N/A	-	-	N/A
Contingency	-	4,371	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>150,071</u>	0.0%	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,529	(100,071)	103.5%	76.0%	4,645	417,402	1.1%
Beginning Fund Balance	<b>417,402</b>	284,878	146.5%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 420,931</u>	<u>\$ 184,807</u>	227.8%	9062.6%	<u>\$ 4,645</u>	<u>\$ 417,402</u>	1.1%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>420,931</u>						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>530 Debt Services</b>							
Taxes	\$ -	\$ 211,038	0.0%	N/A	\$ -	\$ 205,116	0.0%
Charges for Services - Internal	105,133	1,261,595	8.3%	100.0%	105,133	1,261,595	8.3%
Interest on Investments	4,415	9,000	49.1%	177.5%	2,487	30,993	8.0%
Transfer In ( General Fund)	-	110,000	0.0%	N/A	-	110,000	0.0%
Transfer In ( Parks CIP)	-	185,643	0.0%	N/A	-	186,347	0.0%
Total Revenues and Other Sources	<u>109,548</u>	<u>1,777,276</u>	6.2%	101.8%	<u>107,620</u>	<u>1,794,051</u>	6.0%
Debt Service	3,565	1,763,610	0.2%	N/A	-	1,785,644	0.0%
Total Expenditures and Other Uses	<u>3,565</u>	<u>1,763,610</u>	0.2%	N/A	<u>-</u>	<u>1,785,644</u>	0.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	105,983	13,666	775.5%	98.5%	107,620	8,407	1280.1%
Beginning Fund Balance	<u>1,050,299</u>	<u>815,165</u>	128.8%	100.8%	<u>1,041,892</u>	<u>1,041,892</u>	100.0%
Ending Fund Balance	<u>\$ 1,156,282</u>	<u>\$ 828,831</u>	139.5%	100.6%	<u>\$ 1,149,512</u>	<u>\$ 1,050,299</u>	109.4%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		-					
Unassigned Fund Balance	<u>\$ 1,156,282</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>670 Water Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ 253,350	0.0%
Charges for Services - Rates	1,049,390	8,870,000	11.8%	103.7%	1,011,478	8,489,236	11.9%
Charges for Services - Misc. Service Fees	15,234	90,000	16.9%	292.0%	5,217	91,272	5.7%
Interest on Investments	65,723	200,000	32.9%	201.2%	32,667	748,049	4.4%
Miscellaneous	-	26,000	0.0%	0.0%	26	10,926	0.2%
Other Financing Sources	-	37,810,748	0.0%	N/A	-	-	N/A
<b>Total Revenues and Other Sources</b>	<b>1,130,347</b>	<b>46,996,748</b>	<b>2.4%</b>	<b>107.7%</b>	<b>1,049,387</b>	<b>9,592,833</b>	<b>10.9%</b>
Public Works - Conservation	5,553	286,758	1.9%	74.1%	7,494	87,694	8.5%
Public Works - Water Supply	14,295	3,246,784	0.4%	38.4%	37,245	987,128	3.8%
Public Works - Water Supply Debt	-	118,501	0.0%	N/A	-	118,500	0.0%
Public Works - Water Distribution	365,120	5,941,367	6.1%	102.3%	357,077	4,370,977	8.2%
Public Works - Water Distribution Debt	-	207,307	0.0%	N/A	-	206,007	0.0%
Public Works - Water Treatment	104,587	43,369,720	0.2%	96.6%	108,217	1,510,343	7.2%
Public Works - Water Treatment Debt	-	373,500	0.0%	N/A	-	5,824	0.0%
Transfer Out (General Fund to AFR)	-	50,000	0.0%	N/A	-	50,000	0.0%
Transfer Out (SDC Water Fund)	-	-	N/A	N/A	-	861,082	N/A
Contingency	-	217,148	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>489,556</b>	<b>53,811,085</b>	<b>0.9%</b>	<b>96.0%</b>	<b>510,033</b>	<b>8,197,555</b>	<b>6.2%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	640,791	(6,814,337)	109.4%	118.8%	539,354	1,395,278	38.7%
Beginning Fund Balance	<b>17,615,845</b>	12,341,551	142.7%	108.6%	16,220,567	16,220,567	100.0%
Ending Fund Balance	<b>\$ 18,256,636</b>	<b>\$ 5,527,214</b>	<b>330.3%</b>	<b>108.9%</b>	<b>\$ 16,759,920</b>	<b>\$ 17,615,845</b>	<b>95.1%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		6,000,000					
Unassigned Fund Balance		<u>\$ 12,256,636</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>673 SDC Water Fund</b>							
System Development Charges - Water	12,978	175,000	7.4%	69.2%	18,760	230,531	8.1%
Interest on Investments	4,068	-	N/A	N/A	-	43,829	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	12,427,183	0.0%	N/A	-	-	N/A
Transfer In (Water Fund)	-	-	N/A	N/A	-	861,082	N/A
<b>Total Revenues and Other Sources</b>	<b>17,046</b>	<b>12,602,183</b>	<b>0.1%</b>	<b>90.9%</b>	<b>18,760</b>	<b>1,135,442</b>	<b>1.7%</b>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	5,520,714	0.0%	N/A	-	5,331	N/A
Public Works - Debt SDC's	-	205,256	0.0%	N/A	-	163,756	0.0%
Public Works - Improvement SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	170,534	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>-</b>	<b>5,896,504</b>	<b>0.0%</b>	<b>N/A</b>	<b>-</b>	<b>169,087</b>	<b>0.0%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	17,046	6,705,679	0.3%	90.9%	18,760	966,355	1.9%
Beginning Fund Balance	<b>966,355</b>	<b>1,183,793</b>	<b>81.6%</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
Ending Fund Balance	<b>\$ 983,401</b>	<b>\$ 7,889,472</b>	<b>12.5%</b>	<b>5242.0%</b>	<b>\$ 18,760</b>	<b>\$ 966,355</b>	<b>1.9%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		983,401					
Unassigned Fund Balance	<b>\$ -</b>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual	Actual to Actual	Fiscal Year 2024 Year-	Preliminary Fiscal	Actual Percent
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	to-Date Actuals	Year 2024 End-of- Year Actuals	Collected / Expended
<b>675 Wastewater Fund</b>							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	546,530	6,510,000	8.4%	98.4%	555,481	6,368,033	8.7%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	(17,586)	-	N/A
Interest on Investments	23,197	80,000	29.0%	150.5%	15,417	250,103	6.2%
Miscellaneous	-	-	N/A	N/A	-	3,939	0.0%
Other Financing Sources	-	4,472,425	0.0%	N/A	-	1,242,621	0.0%
<b>Total Revenues and Other Sources</b>	<b>569,728</b>	<b>11,062,425</b>	<b>5.2%</b>	<b>103.0%</b>	<b>553,312</b>	<b>7,864,696</b>	<b>7.0%</b>
Public Works - Wastewater Collection	201,004	3,432,808	5.9%	101.8%	197,356	2,342,038	8.4%
Public Works - Wastewater Collection Debt	-	43,631	0.0%	N/A	-	44,456	0.0%
Public Works - Wastewater Treatment	214,685	6,733,417	3.2%	91.8%	233,969	5,215,693	4.5%
Public Works - Wastewater Treatment Debt	-	127,142	0.0%	N/A	-	127,699	0.0%
Transfer Out (SDC Wastewater Fund)	-	-	N/A	N/A	-	2,235,338	N/A
Contingency	-	176,833	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>415,689</b>	<b>10,513,831</b>	<b>4.0%</b>	<b>96.4%</b>	<b>431,325</b>	<b>9,965,224</b>	<b>4.3%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	154,039	548,594	28.1%	126.3%	121,988	(2,100,529)	-5.8%
Beginning Fund Balance	<b>6,606,474</b>	4,407,490	149.9%	75.9%	8,707,003	8,707,003	100.0%
Ending Fund Balance	<b>\$ 6,760,513</b>	<b>\$ 4,956,084</b>	<b>136.4%</b>	<b>76.6%</b>	<b>\$ 8,828,992</b>	<b>\$ 6,606,474</b>	<b>133.6%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<b>\$ 6,760,513</b>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>677 SDC Sewer Fund</b>							
System Development Charges - Wastewater	48,531	150,000	32.4%	132.9%	36,526	286,207	12.8%
Interest on Investments	9,385	-	N/A	N/A	-	105,866	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	723,075	0.0%	N/A	-	-	N/A
Transfer In (Wastewater Fund)	-	-	N/A	N/A	-	2,235,338	N/A
<b>Total Revenues and Other Sources</b>	<b>57,917</b>	<b>873,075</b>	<b>6.6%</b>	<b>158.6%</b>	<b>36,526</b>	<b>2,627,411</b>	<b>1.4%</b>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	903,075	0.0%	N/A	-	255,321	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Improvements SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	27,092	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>-</b>	<b>930,167</b>	<b>0.0%</b>	<b>N/A</b>	<b>-</b>	<b>255,321</b>	<b>0.0%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	57,917	(57,092)	201.4%	158.6%	36,526	2,372,090	1.5%
Beginning Fund Balance	<b>2,372,090</b>	<b>1,585,034</b>	<b>149.7%</b>	<b>N/A</b>	<b>-</b>	<b>-</b>	<b>N/A</b>
Ending Fund Balance	<b>\$ 2,430,006</b>	<b>\$ 1,527,942</b>	<b>159.0%</b>	<b>6652.7%</b>	<b>\$ 36,526</b>	<b>\$ 2,372,090</b>	<b>1.5%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	2,430,006						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>680 Stormwater Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	66,816	800,000	8.4%	100.1%	66,747	803,492	8.3%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	(39)	-	N/A
Interest on Investments	8,358	16,000	52.2%	180.1%	4,640	97,996	4.7%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>75,174</u>	<u>816,000</u>	9.2%	105.4%	<u>71,349</u>	<u>901,488</u>	7.9%
Public Works - Storm Water Operations	67,225	1,742,508	3.9%	102.2%	65,799	837,566	7.9%
Public Works - Storm Water Operations Debt	-	10,944	0.0%	N/A	-	11,150	0.0%
Contingency	-	32,436	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>67,225</u>	<u>1,785,888</u>	3.8%	102.2%	<u>65,799</u>	<u>848,716</u>	7.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	7,948	(969,888)	100.8%	143.2%	5,550	52,772	10.5%
Beginning Fund Balance	<u>2,094,891</u>	<u>2,036,637</u>	102.9%	102.6%	<u>2,042,119</u>	<u>2,042,119</u>	100.0%
Ending Fund Balance	<u>\$ 2,102,839</u>	<u>\$ 1,066,749</u>	197.1%	102.7%	<u>\$ 2,047,669</u>	<u>\$ 2,094,891</u>	97.7%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<u>\$ 2,102,839</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>683 SDC Storm Fund</b>							
System Development Charges - Wastewater	1,784	30,000	5.9%	120.3%	1,482	29,643	5.0%
Interest on Investments	126	-	N/A	N/A	-	678	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>1,909</u>	<u>30,000</u>	6.4%	128.8%	<u>1,482</u>	<u>30,321</u>	4.9%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	49,739	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	1,492	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>51,231</u>	0.0%	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,909	(21,231)	109.0%	128.8%	1,482	30,321	4.9%
Beginning Fund Balance	<u>30,321</u>	<u>14,954</u>	202.8%	N/A	<u>-</u>	<u>-</u>	N/A
Ending Fund Balance	<u>\$ 32,230</u>	<u>\$ (6,277)</u>	613.5%	2174.2%	<u>\$ 1,482</u>	<u>\$ 30,321</u>	4.9%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	32,230						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended				
<b>690 Electric Fund</b>							
Intergovernmental	\$ -	\$ 200,000	0.0%	N/A	\$ -	\$ 983,771	0.0%
Charges for Services - Rates	1,391,882	18,408,531	7.6%	100.3%	1,388,275	16,617,902	8.4%
Charges for Services - Misc. Service Fees	155,015	268,000	57.8%	474.8%	32,648	288,645	11.3%
Interest on Investments	30,260	65,000	46.6%	190.6%	15,872	333,559	4.8%
Miscellaneous	2,106	284,000	0.7%	77.4%	2,722	554,757	0.5%
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
<b>Total Revenues and Other Sources</b>	<b>1,579,263</b>	<b>19,225,531</b>	<b>8.2%</b>	<b>109.7%</b>	<b>1,439,518</b>	<b>18,778,634</b>	<b>7.7%</b>
Administration - Conservation	64,439	1,598,340	4.0%	78.4%	82,200	827,317	9.9%
Electric - Supply	690,000	7,810,000	8.8%	395.0%	174,668	5,169,918	3.4%
Electric - Distribution	748,359	9,663,922	7.7%	80.1%	934,747	9,754,518	9.6%
Electric - Transmission	80,000	1,100,000	7.3%	N/A	-	757,488	0.0%
Debt Service	-	243,663	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	570,628	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>1,582,798</b>	<b>20,986,553</b>	<b>7.5%</b>	<b>132.8%</b>	<b>1,191,615</b>	<b>16,509,241</b>	<b>7.2%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(3,535)	(1,761,022)	99.8%	-1.4%	247,903	2,269,393	10.9%
Beginning Fund Balance	<b>9,437,525</b>	<b>6,080,192</b>	155.2%	131.7%	<b>7,168,132</b>	<b>7,168,132</b>	100.0%
Ending Fund Balance	<b>\$ 9,433,990</b>	<b>\$ 4,319,170</b>	218.4%	127.2%	<b>\$ 7,416,035</b>	<b>\$ 9,437,525</b>	78.6%

**Reconciliation of Fund Balance:**

Restricted and Committed Funds	-
Unassigned Fund Balance	<u>\$ 9,433,990</u>

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>695 Telecommunications Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	230,795	2,749,380	8.4%	101.5%	227,284	2,789,598	8.1%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	11,650	45,000	25.9%	176.4%	6,605	142,511	4.6%
Total Revenues and Other Sources	<u>242,445</u>	<u>2,794,380</u>	8.7%	103.7%	<u>233,889</u>	<u>2,932,109</u>	8.0%
Personnel Services	84,527	1,078,877	7.8%	159.4%	53,018	847,016	6.3%
Materials & Services	75,687	1,346,004	5.6%	68.2%	110,978	1,252,332	8.9%
Capital Outlay	11,875	66,306	17.9%	299.7%	3,963	337,802	1.2%
Debt - Transfer to Debt Service Fund	43,120	517,445	8.3%	100.0%	43,120	517,445	8.3%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	88,270	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>215,210</u>	<u>3,096,902</u>	6.9%	102.0%	<u>211,080</u>	<u>2,954,595</u>	7.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	27,235	(302,522)	109.0%	119.4%	22,809	(22,486)	-101.4%
Beginning Fund Balance	<u>3,153,230</u>	<u>3,021,118</u>	104.4%	99.3%	<u>3,175,716</u>	<u>3,175,716</u>	100.0%
Ending Fund Balance	<u>\$ 3,180,465</u>	<u>\$ 2,718,596</u>	117.0%	99.4%	<u>\$ 3,198,524</u>	<u>\$ 3,153,230</u>	101.4%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		991,769					
Unassigned Fund Balance		<u>\$ 2,188,697</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
<b>720 Insurance Service Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	112,710	1,700,526	6.6%	89.2%	126,404	1,875,033	6.7%
Interest on Investments	7,266	8,000	90.8%	203.8%	3,565	64,802	5.5%
Miscellaneous	-	20,000	0.0%	0.0%	100	133,547	0.1%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>119,976</u>	<u>1,728,526</u>	6.9%	92.2%	<u>130,069</u>	<u>2,073,382</u>	6.3%
Personnel Services	4,490	-	N/A	N/A	-	132,908	N/A
Materials and Services	334,119	1,528,209	21.9%	34.4%	970,559	1,209,360	80.3%
Contingency	-	48,816	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>338,609</u>	<u>1,577,025</u>	21.5%	34.9%	<u>970,559</u>	<u>1,342,267</u>	72.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(218,633)	151,501	-144.3%	26.0%	(840,490)	731,115	-115.0%
Beginning Fund Balance	<u>2,103,059</u>	<u>1,167,481</u>	180.1%	153.3%	<u>1,371,944</u>	<u>1,371,944</u>	100.0%
Ending Fund Balance	<u>\$ 1,884,426</u>	<u>\$ 1,318,982</u>	142.9%	354.6%	<u>\$ 531,454</u>	<u>\$ 2,103,059</u>	25.3%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	1,884,426						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
(8.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>730 Equipment Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	390,371	4,684,454	8.3%	103.4%	377,451	4,529,410	8.3%
Charges for Services - Misc. Service Fees	26,277	230,000	11.4%	95.2%	27,614	291,716	9.5%
Interest on Investments	31,119	100,000	31.1%	184.0%	16,911	384,736	4.4%
Miscellaneous	24,632	102,000	24.1%	155211.1%	16	66,200	0.0%
<b>Total Revenues and Other Sources</b>	<b>472,399</b>	<b>5,116,454</b>	<b>9.2%</b>	<b>111.9%</b>	<b>421,991</b>	<b>5,272,062</b>	<b>8.0%</b>
Public Works - Maintenance	161,026	2,494,802	6.5%	104.5%	154,130	2,321,148	6.6%
Public Works - Purchasing and Acquisition	158,492	3,255,381	4.9%	330.6%	47,938	2,607,214	1.8%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	74,176	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>319,518</b>	<b>5,824,359</b>	<b>5.5%</b>	<b>158.1%</b>	<b>202,067</b>	<b>4,928,362</b>	<b>4.1%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	152,881	(707,905)	121.6%	69.5%	219,924	343,700	64.0%
Beginning Fund Balance	<u>7,258,321</u>	<u>7,197,226</u>	100.8%	105.0%	<u>6,914,621</u>	<u>6,914,621</u>	100.0%
Ending Fund Balance	<u>\$ 7,411,202</u>	<u>\$ 6,489,321</u>	114.2%	103.9%	<u>\$ 7,134,544</u>	<u>\$ 7,258,321</u>	98.3%

**Reconciliation of Fund Balance:**

Restricted and Committed Funds	7,411,202
Unassigned Fund Balance	<u>\$ (0)</u>

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of July 31, 2024  
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>810 Cemetery Fund</b>							
Charges for Services	\$ 2,617	\$ 13,000	20.1%	89.5%	\$ 2,925	\$ 23,512	12.4%
Interest on Investments	4,081	12,000	34.0%	181.0%	2,255	48,551	4.6%
Transfer In (General Fund)	-	500	0.0%	N/A	-	500	0.0%
Total Revenues and Other Sources	<u>6,698</u>	<u>25,500</u>	26.3%	129.3%	<u>5,180</u>	<u>72,563</u>	7.1%
Transfer Out (General Fund)	4,081	149,730	2.7%	181.0%	2,255	48,551	4.6%
Total Expenditures and Other Uses	<u>4,081</u>	<u>149,730</u>	2.7%	181.0%	<u>2,255</u>	<u>48,551</u>	4.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,617	(124,230)	102.1%	89.5%	2,925	24,012	12.2%
Beginning Fund Balance	<u>970,773</u>	<u>946,395</u>	102.6%	102.5%	<u>946,761</u>	<u>946,761</u>	100.0%
Ending Fund Balance	<u>\$ 973,390</u>	<u>\$ 822,165</u>	118.4%	102.5%	<u>\$ 949,686</u>	<u>\$ 970,773</u>	97.8%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>973,390</u>						
Unassigned Fund Balance	<u>\$ 0</u>						