

**City of Ashland**  
**Summary of Fund Balances**  
Preliminary as of August 31, 2024

Fund	Balance August 31, 2024	Balance August 31, 2023	Change From FY 2024	2024-2025 Requirements	Over(Under) Requirements
General Fund	\$ 12,684,814	\$ 14,841,981	\$ (2,157,167)	5,879,923	182%
Parks General Fund	631,966	631,966	-	No Policy	N/A
Tourism Fund	791,058	854,063	(63,006)	No Policy	N/A
Housing Fund	255,584	241,320	14,264	No Policy	N/A
Community Block Grant Fund	29,014	24,538	4,476	No Policy	N/A
Reserve Fund	1,903,301	1,802,965	100,336	No Policy	N/A
Street Fund	3,843,664	4,071,120	(227,456)	615,929	321%
SDC Street Fund	2,239,077	30,971	2,208,107	No Policy	N/A
Airport Fund	356,126	25,638	330,488	9,278	2899%
Capital Improvements Fund	889,299	1,277,485	(388,186)	No Policy	N/A
Parks Capital Improvements Fund	3,534,821	3,449,556	85,265	No Policy	N/A
SDC Parks Fund	426,246	36,997	389,249	No Policy	N/A
Debt Service Fund	(7,010)	12,011	(19,021)	No Policy	N/A
Water Fund	18,889,433	17,259,067	1,630,365	2,232,241	460%
SDC Water Fund	1,015,788	63,808	951,980	No Policy	N/A
Wastewater Fund	6,878,368	8,863,111	(1,984,743)	2,146,112	207%
SDC Wastewater Fund	2,460,499	89,757	2,370,742	No Policy	N/A
Storm Drain Fund	2,111,328	2,045,188	66,140	205,707	1348%
SDC Storm Drain Fund	34,885	2,989	31,896	No Policy	N/A
Electric Fund	9,481,461	7,602,647	1,878,814	4,321,845	133%
Telecommunications Fund	3,190,206	3,240,132	(49,926)	576,064	487%
Insurance Services Fund	1,264,471	598,003	666,467	701,155	188%
Health Benefits Fund	2,225,545	2,225,545	-	No Policy	N/A
Equipment Fund	7,564,163	7,042,041	522,122	3,065,381	49%
Parks Equipment Fund	473,608	473,608	-	No Policy	N/A
Cemetery Trust Fund	974,373	951,737	22,637	No Policy	N/A
	<u>\$ 84,142,087</u>	<u>\$ 77,758,243</u>	<u>\$ 6,383,843</u>		
<b>Total Fund Balances</b>	<u>\$ 84,142,087</u>	<u>\$ 77,758,243</u>	<u>\$ 6,383,843</u>		
<b>Restricted and Committed Funds</b>					
Restricted	\$ 17,160,976	\$ 9,777,244	\$ 7,383,732		
Committed	24,949,972	12,014,094	12,935,878		
Unassigned	42,031,138	55,966,905	(13,935,767)		
	<u>\$ 84,142,087</u>	<u>\$ 77,758,243</u>	<u>\$ 6,383,843</u>		
<b>Total Fund Balances</b>	<u>\$ 84,142,087</u>	<u>\$ 77,758,243</u>	<u>\$ 6,383,843</u>		

July - Sep FY 25 Financials are preliminary and do not reflect changes and adjustments from the audit completed in December 2025.

**City of Ashland**  
**Summary of Cash and Investments**  
Preliminary as of August 31, 2024

Fund	Balance August 31, 2024	Balance August 31, 2023	Change From FY 2023
General Fund	\$ 11,963,008	15,005,418	\$ (3,042,410)
Parks General Fund	631,816	572,689	59,126
Tourism Fund	815,360	856,748	(41,388)
Housing Fund	255,584	241,321	14,264
Community Block Grant Fund	33,651	30,378	3,273
Reserve Fund	1,903,300	1,802,963	100,337
Street Fund	4,066,838	1,402,732	2,664,106
SDC Street Fund	2,229,852	3,009,002	(779,150)
Airport Fund	358,534	376,600	(18,066)
Capital Improvements Fund	882,709	964,219	(81,511)
Parks Capital Improvements Fund	3,575,702	3,468,008	107,694
SDC Parks Fund	424,164	357,565	66,599
Debt Service Fund	(8,794)	10,682	(19,476)
Water Fund	16,611,641	13,546,337	3,065,304
SDC Water Fund	1,005,753	927,480	78,272
Wastewater Fund	5,798,432	3,889,417	1,909,015
SDC Wastewater Fund	2,443,329	2,325,407	117,922
Stormwater Fund	1,977,460	1,931,552	45,908
SDC Stormwater Fund	34,215	2,989	31,226
Electric Fund	7,762,998	6,419,330	1,343,668
Telecommunications Fund	2,805,304	2,628,632	176,672
Insurance Services Fund	1,125,745	606,767	518,978
Health Benefits Fund	2,225,545	2,224,679	866
Equipment Fund	7,606,517	7,242,395	364,122
Parks Equipment Fund	473,608	473,608	-
Cemetery Trust Fund	969,791	945,314	24,478
	<u>\$ 77,972,061</u>	<u>\$ 71,262,233</u>	<u>\$ 6,709,829</u>
 <u>Manner of Investment</u>			
Total Cash Distribution	<u>\$ 77,972,061</u>	<u>\$ 71,262,233</u>	<u>\$ 6,709,829</u>
General Banking Accounts	\$ 3,496,030	\$ 3,880,426	\$ (384,396)
Local Government Inv. Pool	38,839,122	46,371,789	(7,532,667)
City Investments	35,636,909	21,010,018	14,626,891
Total Cash and Investments	<u>\$ 77,972,061</u>	<u>\$ 71,262,233</u>	<u>\$ 6,709,829</u>

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual		Actual to Actual		Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025	2nd Year of Biennial	Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2024 Year-to-Date Actuals	Year 2024 End-of-Year Actuals			
	2nd Year Actuals	Budget							
	Current Fiscal Year				Prior Fiscal Year				
<b>110 General Fund Revenues</b>									
Taxes	\$ 1,429,866	\$ 25,301,632	5.7%	106.6%	\$ 1,341,088	\$ 24,106,609	5.6%		
Licenses and Permits	264,105	1,261,613	20.9%	64.6%	409,116	1,591,398	25.7%		
Intergovernmental	2,336	2,161,497	0.1%	4.4%	53,002	1,744,883	3.0%		
Charges for Services	1,358,526	13,235,110	10.3%	120.0%	1,131,752	10,586,886	10.7%		
Fines	29,306	174,500	16.8%	62.8%	46,647	301,364	15.5%		
Interest on Investments	139,159	300,000	46.4%	139.1%	100,032	1,159,506	8.6%		
Miscellaneous	99,480	368,182	27.0%	8583.3%	1,159	831,217	0.1%		
Transfer In (Health Benefits Fund)	-	2,225,545	0.0%	N/A	-	-	N/A		
Transfer In (Parks Equipment Fund)	-	473,608	0.0%	N/A	-	-	N/A		
Transfer In (Parks General Fund)	-	631,966	0.0%	N/A	-	-	N/A		
Transfer In (Parks CIP)	-	422,545	0.0%	N/A	-	422,545	0.0%		
Transfer In (Water Fund)	-	50,000	0.0%	0.0%	-	50,000	0.0%		
Transfer In (Cemetery)	8,041	149,730	5.4%	174.9%	4,597	48,551	9.5%		
<b>Total Revenues and Other Sources</b>	<b>3,330,818</b>	<b>46,755,927</b>	<b>7.1%</b>	<b>107.9%</b>	<b>3,087,392</b>	<b>40,842,959</b>	<b>7.6%</b>		
<b>110 General Fund Expenditures</b>									
Administration Department	617,773	3,460,246	17.9%	145.9%	423,541	3,724,108	11.4%		
Administration - Municipal Court	86,764	545,682	15.9%	115.5%	75,103	492,122	15.3%		
Administration - Health Benefits Fund	-	-	N/A	N/A	-	-	N/A		
Information Technology Department	347,546	2,157,228	16.1%	116.3%	298,936	1,870,595	16.0%		
Finance Department	563,940	3,310,930	17.0%	107.4%	524,962	2,947,691	17.8%		
City Recorder	50,516	290,623	17.4%	108.0%	46,766	195,982	23.9%		
Police Department	1,507,862	9,366,058	16.1%	108.7%	1,387,028	8,152,677	17.0%		
Fire and Rescue Department	2,050,170	14,343,606	14.3%	99.6%	2,059,376	13,091,298	15.7%		
Public Works Department	998,037	3,858,857	25.9%	220.8%	451,991	3,256,545	13.9%		
Community Development	360,425	2,419,645	14.9%	116.3%	309,862	2,055,921	15.1%		
Parks Department	1,120,695	7,324,346	15.3%	107.1%	1,046,886	6,066,835	17.3%		
Transfer Out (Parks)	-	-	N/A	N/A	-	-	N/A		
Transfer out (Tourism Fund)	-	-	N/A	N/A	-	-	N/A		
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%		
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	100,000	0.0%		
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	110,000	0.0%		
Transfer Out (Cemetery Fund)	-	500	0.0%	N/A	-	500	0.0%		
Contingency	-	1,200,555	0.0%	N/A	-	-	N/A		
<b>Total Expenditures and Other Uses</b>	<b>7,703,728</b>	<b>48,588,276</b>	<b>15.9%</b>	<b>116.3%</b>	<b>6,624,450</b>	<b>42,164,274</b>	<b>15.7%</b>		
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(4,372,910)	(1,832,349)	-138.7%	123.6%	(3,537,058)	(1,321,315)	267.7%		
Beginning Fund Balance	17,057,725	19,559,426	87.2%	92.8%	18,379,040	18,379,040	100.0%		
Ending Fund Balance	\$ 12,684,814	\$ 17,727,077	71.6%	85.5%	\$ 14,841,981	\$ 17,057,725	87.0%		
<b>Reconciliation of Fund Balance:</b>									
Restricted and Committed Funds	1,963,689								
Unassigned Fund Balance	\$ 10,721,125								

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
<b>211 Parks General Fund</b>							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	-	631,966	0.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	631,966	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	-	(631,966)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	631,966	-	0.0%	N/A	631,966	631,966	N/A
Ending Fund Balance	\$ 631,966	\$ (631,966)	200.0%	N/A	\$ 631,966	\$ 631,966	N/A
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	\$ 631,966						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>230</b>							
<b>Tourism Fund</b>							
Taxes	\$ -	\$ 1,013,759	0.0%	N/A	\$ -	\$ 853,267	0.0%
Interest	7,569	12,000	63.1%	178.1%	4,251	48,827	8.7%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	7,569	1,025,759	0.7%	178.1%	4,251	902,094	0.5%
Personnel Services	14,085	73,705	19.1%	108.2%	13,019	78,730	16.5%
Materials and Services	184,544	1,161,338	15.9%	142.8%	129,250	833,329	15.5%
Contingency	-	36,999	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	198,629	1,272,042	15.6%	139.6%	142,269	912,059	15.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(191,059)	(246,283)	22.4%	138.4%	(138,019)	(9,965)	1385.0%
Beginning Fund Balance	<b>982,117</b>	1,015,037	96.8%	N/A	992,082	992,082	100.0%
Ending Fund Balance	<b>\$ 791,058</b>	<b>\$ 768,754</b>	102.9%	92.6%	<b>\$ 854,063</b>	<b>\$ 982,117</b>	87.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	791,058						
Unassigned Fund Balance	\$ -						

**City of Ashland**  
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Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>240 Housing Fund</b>							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Interest on Investments	2,942	1,000	294.2%	245.7%	1,197	12,519	9.6%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%
Total Revenues and Other Sources	<u>2,942</u>	<u>101,000</u>	<u>2.9%</u>	<u>245.7%</u>	<u>1,197</u>	<u>112,519</u>	<u>1.1%</u>
Personnel Services	-	-	N/A	N/A	-	-	0.0%
Materials and Services	-	223,798	0.0%	N/A	-	100,000	0.0%
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>223,798</u>	<u>0.0%</u>	<u>N/A</u>	<u>-</u>	<u>100,000</u>	<u>0.0%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,942	(122,798)	102.4%	245.7%	1,197	12,519	9.6%
Beginning Fund Balance	<u>252,642</u>	<u>221,798</u>	113.9%	105.2%	<u>240,123</u>	<u>240,123</u>	100.0%
Ending Fund Balance	<u>\$ 255,584</u>	<u>\$ 99,000</u>	258.2%	105.9%	<u>\$ 241,320</u>	<u>\$ 252,642</u>	95.5%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>255,584</u>						
Unassigned Fund Balance	<u>\$ -</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>250 Community Development Block Fund</b>							
Intergovernmental	\$ -	\$ 177,150	0.0%	0.0%	\$ 1,227	\$ 65,563	1.9%
Total Revenues and Other Sources	-	177,150	0.0%	0.0%	1,227	65,563	1.9%
Personnel Services	7,603	35,248	21.6%	62.9%	12,079	35,915	33.6%
Materials and Services	-	141,903	0.0%	0.0%	1,227	29,648	4.1%
Total Expenditures and Other Uses	7,603	177,151	4.3%	57.1%	13,306	65,563	20.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(7,603)	(1)	-760216.0%	62.9%	(12,079)	-	N/A
Beginning Fund Balance	<b>36,617</b>	36,619	100.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	<b>\$ 29,014</b>	<b>\$ 36,618</b>	79.2%	118.2%	<b>\$ 24,538</b>	<b>\$ 36,617</b>	67.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	29,014						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>255 Reserve Fund</b>							
Interest on Investments	\$ 15,749	\$ 25,000	63.0%	179.9%	\$ 8,753	\$ 93,340	9.4%
Total Revenues and Other Sources	15,749	25,000	63.0%	63.0%	8,753	93,340	9.4%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	15,749	25,000	63.0%	179.9%	8,753	93,340	9.4%
Beginning Fund Balance	<u>1,887,552</u>	1,784,761	105.8%	105.2%	1,794,212	1,794,212	100.0%
Ending Fund Balance	<u>\$ 1,903,301</u>	<u>\$ 1,809,761</u>	105.2%	105.6%	<u>\$ 1,802,965</u>	<u>\$ 1,887,552</u>	95.5%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	1,903,301						
Unassigned Fund Balance	<u>\$ 0</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Year-over-Year Change			
<b>260 Street Fund</b>							
Taxes	\$ -	\$ 2,463,408	0.0%	0.0%	\$ 3,912	\$ 2,343,614	0.2%
Intergovernmental	288,247	1,653,500	17.4%	113.0%	255,185	1,692,621	15.1%
Charges for Services - Rates	279,018	1,706,400	16.4%	99.8%	279,548	1,694,331	16.5%
Charges for Services - Misc. Service Fees	-	15,000	0.0%	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Assessments	47	3,000	1.6%	N/A	-	943	0.0%
Interest on Investments	35,711	80,000	44.6%	154.1%	23,170	65,073	35.6%
Miscellaneous	-	-	N/A	N/A	-	187	0.0%
Other Financing Sources	-	5,558,575	0.0%	N/A	-	4,028,789	0.0%
<b>Total Revenues and Other Sources</b>	<b>603,023</b>	<b>11,479,883</b>	<b>5.3%</b>	<b>107.3%</b>	<b>561,815</b>	<b>9,825,557</b>	<b>5.7%</b>
Public Works - Ground Maintenance	21,568	279,000	7.7%	122.0%	17,675	245,030	7.2%
Public Works - Street Operations	1,173,422	9,490,602	12.4%	92.4%	1,269,400	6,963,245	18.2%
Public Works - Street Operations Debt	-	2,544,674	0.0%	N/A	-	-	N/A
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Street Fund)	-	-	N/A	N/A	-	2,978,031	0.0%
Contingency	-	146,688	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>1,194,990</b>	<b>12,460,964</b>	<b>9.6%</b>	<b>92.8%</b>	<b>1,287,075</b>	<b>10,186,306</b>	<b>12.6%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(591,967)	(981,081)	39.7%	81.6%	(725,261)	(360,749)	201.0%
Beginning Fund Balance	<b>4,435,632</b>	<b>1,701,979</b>	260.6%	92.5%	<b>4,796,381</b>	<b>4,796,381</b>	100.0%
Ending Fund Balance	<b>\$ 3,843,664</b>	<b>\$ 720,898</b>	533.2%	94.4%	<b>\$ 4,071,120</b>	<b>\$ 4,435,632</b>	91.8%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		3,843,664					
Unassigned Fund Balance		<u>0</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual	Actual to Actual	Fiscal Year 2024 Year-	Preliminary Fiscal	Actual Percent
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	to-Date Actuals	Year 2024 End-of- Year Actuals	Collected / Expended
<b>263 SDC Street Fund</b>							
System Development Charges	\$ 52,311	\$ 150,000	34.9%	169.0%	\$ 30,954	\$ 324,118	9.6%
Interest on Investments	16,571	-	N/A	N/A	17	146,587	0.0%
Transfer In (Street Fund)	-	-	N/A	N/A	-	2,978,031	0.0%
Other Financing Sources	-	1,587,925	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>68,881</u>	<u>1,737,925</u>	4.0%	222.4%	<u>30,971</u>	<u>3,448,736</u>	0.9%
Materials and Services	-	25,000	0.0%	N/A	-	1,165	0.0%
Capital Outlay	-	1,587,925	0.0%	N/A	-	1,277,375	0.0%
Contingency	-	48,388	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>1,661,313</u>	0.0%	N/A	<u>-</u>	<u>1,278,540</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	68,881	76,612	89.9%	222.4%	30,971	2,170,196	1.4%
Beginning Fund Balance	<u>2,170,196</u>	<u>3,002,755</u>	72.3%	N/A	<u>-</u>	<u>-</u>	N/A
Ending Fund Balance	<u>\$ 2,239,077</u>	<u>\$ 3,079,367</u>	72.7%	7229.6%	<u>\$ 30,971</u>	<u>\$ 2,170,196</u>	1.4%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>2,239,077</u>						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>280</b>							
<b>Airport Fund</b>							
Intergovernmental	\$ -	\$ 3,167,800	0.0%	N/A	\$ -	\$ 2,627,951	0.0%
Charges for Services - Rates	26,765	175,000	15.3%	N/A	-	186,238	0.0%
Interest on Investments	2,051	3,000	68.4%	129.1%	1,589	4,810	33.0%
Miscellaneous	-	-	N/A	N/A	-	2,000	0.0%
<b>Total Revenues and Other Sources</b>	<b>28,815</b>	<b>3,345,800</b>	<b>0.9%</b>	<b>1813.8%</b>	<b>1,589</b>	<b>2,820,999</b>	<b>0.1%</b>
Materials and Services	10,175	95,500	10.7%	111.9%	9,094	79,867	11.4%
Capital Outlay	-	3,302,000	0.0%	0.0%	365,853	2,802,643	13.1%
Contingency	-	2,865	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>10,175</b>	<b>3,400,365</b>	<b>0.3%</b>	<b>2.7%</b>	<b>374,947</b>	<b>2,882,510</b>	<b>13.0%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	18,640	(54,565)	134.2%	-5.0%	(373,359)	(61,511)	607.0%
Beginning Fund Balance	<b>337,485</b>	86,831	388.7%	84.6%	398,996	398,996	100.0%
Ending Fund Balance	<b>\$ 356,126</b>	<b>\$ 32,266</b>	<b>1103.7%</b>	<b>1389.0%</b>	<b>\$ 25,638</b>	<b>\$ 337,485</b>	<b>7.6%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		356,126					
Unassigned Fund Balance	<u>\$ 0</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>410 Capital Improvements Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ 1,158,200	0.0%
Charges for Services - Misc. Service fees	39,816	-	N/A	125.6%	31,695	159,264	19.9%
System Development Charges - Parks	-	-	N/A	N/A	-	-	N/A
Interest on Investments	9,581	10,000	95.8%	149.8%	6,396	57,194	11.2%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	600,000	0.0%
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%
<b>Total Revenues and Other Sources</b>	<b>49,397</b>	<b>110,000</b>	<b>44.9%</b>	<b>129.7%</b>	<b>38,091</b>	<b>2,074,658</b>	<b>1.8%</b>
Public Works - Capital Outlay	137,642	-	N/A	172.9%	79,600	2,095,540	3.8%
Finance - Open Space (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Parks Fund)	-	-	N/A	N/A	-	320,568	0.0%
Contingency	-	-	N/A	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>137,642</b>	<b>-</b>	<b>N/A</b>	<b>172.9%</b>	<b>79,600</b>	<b>2,416,108</b>	<b>3.3%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(88,245)	110,000	-80.2%	212.6%	(41,509)	(341,450)	12.2%
Beginning Fund Balance	<b>977,544</b>	1,035,362	94.4%	74.1%	1,318,994	1,318,994	100.0%
Ending Fund Balance	<b>\$ 889,299</b>	<b>\$ 1,145,362</b>	<b>77.6%</b>	<b>69.6%</b>	<b>\$ 1,277,485</b>	<b>\$ 977,544</b>	<b>130.7%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	889,299						
Unassigned Fund Balance	<u>\$ 0</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>411 Parks Capital Improvement Fund</b>							
Taxes	\$ -	\$ 843,633	0.0%	N/A	\$ -	\$ 808,875	0.0%
Intergovernmental	-	5,641,400	0.0%	0.0%	101,000	101,000	100.0%
Interest on Investments	28,588	30,000	95.3%	193.7%	14,757	176,970	8.3%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	8,200,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	28,588	14,715,033	0.2%	24.7%	115,757	1,086,845	10.7%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	65,016	9,156,000	0.7%	10.2%	640,172	880,674	72.7%
Transfer Out (Debt Service Fund)	-	185,643	0.0%	N/A	-	186,347	0.0%
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	422,545	0.0%
Total Expenditures and Other Uses	65,016	9,764,188	0.7%	10.2%	640,172	1,489,566	43.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(36,428)	4,950,845	-0.7%	6.9%	(524,415)	(402,721)	130.2%
Beginning Fund Balance	3,571,250	5,590,786	63.9%	89.9%	3,973,971	3,973,971	100.0%
Ending Fund Balance	\$ 3,534,821	\$ 10,541,631	33.5%	102.5%	\$ 3,449,556	\$ 3,571,250	96.6%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		3,534,821					
Unassigned Fund Balance	\$ -	-					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended	Year-over-Year Change			
<b>413 SDC Parks Fund</b>							
System Development Charges - Parks	6,666	50,000	13.3%	18.0%	36,986	79,140	46.7%
Interest on Investments	2,178	-	N/A	N/A	12	17,694	0.1%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (CIP Fund)	-	-	N/A	N/A	-	320,568	0.0%
Total Revenues and Other Sources	<u>8,844</u>	<u>50,000</u>	17.7%	23.9%	<u>36,997</u>	<u>417,402</u>	8.9%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	145,700	0.0%	N/A	-	-	N/A
Contingency	-	4,371	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>150,071</u>	0.0%	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	8,844	(100,071)	108.8%	23.9%	36,997	417,402	8.9%
Beginning Fund Balance	<u>417,402</u>	<u>284,878</u>	146.5%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 426,246</u>	<u>\$ 184,807</u>	230.6%	1152.1%	<u>\$ 36,997</u>	<u>\$ 417,402</u>	8.9%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>426,246</u>						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>530 Debt Services</b>							
Taxes	\$ 1,132	\$ 211,038	0.5%	167.3%	\$ 677	\$ 205,116	0.3%
Charges for Services - Internal	210,266	1,261,595	16.7%	100.0%	210,266	1,261,595	16.7%
Interest on Investments	4,415	9,000	49.1%	177.5%	2,487	30,993	8.0%
Transfer In ( General Fund)	-	110,000	0.0%	N/A	-	110,000	0.0%
Transfer In ( Parks CIP)	-	185,643	0.0%	N/A	-	186,347	0.0%
Total Revenues and Other Sources	<u>215,813</u>	<u>1,777,276</u>	12.1%	101.1%	<u>213,430</u>	<u>1,794,051</u>	11.9%
Debt Service	<u>1,273,122</u>	<u>1,763,610</u>	72.2%	102.4%	<u>1,243,311</u>	<u>1,785,644</u>	69.6%
Total Expenditures and Other Uses	<u>1,273,122</u>	<u>1,763,610</u>	72.2%	102.4%	<u>1,243,311</u>	<u>1,785,644</u>	69.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,057,309)	13,666	-7736.8%	102.7%	(1,029,881)	8,407	-12250.2%
Beginning Fund Balance	<u>1,050,299</u>	<u>815,165</u>	128.8%	100.8%	<u>1,041,892</u>	<u>1,041,892</u>	100.0%
Ending Fund Balance	<u>\$ (7,010)</u>	<u>\$ 828,831</u>	-0.8%	-58.4%	<u>\$ 12,011</u>	<u>\$ 1,050,299</u>	1.1%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		-					
Unassigned Fund Balance	<u>\$ (7,010)</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>670 Water Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ 253,350	0.0%
Charges for Services - Rates	2,268,059	8,870,000	25.6%	107.0%	2,119,435	8,489,236	25.0%
Charges for Services - Misc. Service Fees	26,028	90,000	28.9%	311.3%	8,361	91,272	9.2%
Interest on Investments	134,598	200,000	67.3%	200.6%	67,092	748,049	9.0%
Miscellaneous	470	26,000	1.8%	1823.7%	26	10,926	0.2%
Other Financing Sources	-	37,810,748	0.0%	N/A	-	-	N/A
<b>Total Revenues and Other Sources</b>	<b>2,429,156</b>	<b>46,996,748</b>	<b>5.2%</b>	<b>110.7%</b>	<b>2,194,913</b>	<b>9,592,833</b>	<b>22.9%</b>
Public Works - Conservation	11,983	286,758	4.2%	80.5%	14,891	87,694	17.0%
Public Works - Water Supply	40,423	3,246,784	1.2%	32.1%	125,956	987,128	12.8%
Public Works - Water Supply Debt	-	118,501	0.0%	N/A	-	118,500	0.0%
Public Works - Water Distribution	868,204	5,941,367	14.6%	110.6%	784,706	4,370,977	18.0%
Public Works - Water Distribution Debt	-	207,307	0.0%	N/A	-	206,007	0.0%
Public Works - Water Treatment	234,958	43,369,720	0.5%	101.8%	230,859	1,510,343	15.3%
Public Works - Water Treatment Debt	-	373,500	0.0%	N/A	-	5,824	0.0%
Transfer Out (General Fund to AFR)	-	50,000	0.0%	N/A	-	50,000	0.0%
Transfer Out (SDC Water Fund)	-	-	N/A	N/A	-	861,082	0.0%
Contingency	-	217,148	0.0%	N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>1,155,568</b>	<b>53,811,085</b>	<b>2.1%</b>	<b>99.9%</b>	<b>1,156,412</b>	<b>8,197,555</b>	<b>14.1%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,273,587	(6,814,337)	118.7%	122.6%	1,038,501	1,395,278	74.4%
Beginning Fund Balance	<b>17,615,845</b>	12,341,551	142.7%	108.6%	16,220,567	16,220,567	100.0%
Ending Fund Balance	<b>\$ 18,889,433</b>	<b>\$ 5,527,214</b>	<b>341.8%</b>	<b>109.4%</b>	<b>\$ 17,259,067</b>	<b>\$ 17,615,845</b>	<b>98.0%</b>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		6,000,000					
Unassigned Fund Balance		<u>\$ 12,889,433</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>673 SDC Water Fund</b>							
System Development Charges - Water	45,679	175,000	26.1%	68.8%	66,351	230,531	28.8%
Interest on Investments	4,554	-	N/A	9781.9%	47	43,829	0.1%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	12,427,183	0.0%	N/A	-	-	N/A
Transfer In (Water Fund)	-	-	N/A	N/A	-	861,082	0.0%
Total Revenues and Other Sources	<u>50,233</u>	<u>12,602,183</u>	<u>0.4%</u>	<u>75.7%</u>	<u>66,398</u>	<u>1,135,442</u>	<u>5.8%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	800	5,520,714	0.0%	30.9%	2,590	5,331	48.6%
Public Works - Debt SDC's	-	205,256	0.0%	N/A	-	163,756	0.0%
Contingency	-	170,534	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>800</u>	<u>5,896,504</u>	<u>0.0%</u>	<u>N/A</u>	<u>2,590</u>	<u>169,087</u>	<u>1.5%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	49,433	6,705,679	0.7%	77.5%	63,808	966,355	6.6%
Beginning Fund Balance	<u>966,355</u>	<u>1,183,793</u>	<u>81.6%</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Ending Fund Balance	<u>\$ 1,015,788</u>	<u>\$ 7,889,472</u>	<u>12.9%</u>	<u>1591.9%</u>	<u>\$ 63,808</u>	<u>\$ 966,355</u>	<u>6.6%</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	1,015,788						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>675 Wastewater Fund</b>							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	1,113,403	6,510,000	17.1%	99.9%	1,114,089	6,368,033	17.5%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	53,407	80,000	66.8%	173.9%	30,717	250,103	12.3%
Miscellaneous	26	-	N/A	N/A	-	3,939	0.0%
Other Financing Sources	0	4,472,425	0.0%	N/A	-	1,242,621	0.0%
Total Revenues and Other Sources	<u>1,166,836</u>	<u>11,062,425</u>	10.5%	101.9%	<u>1,144,806</u>	<u>7,864,696</u>	14.6%
Public Works - Wastewater Collection	410,134	3,432,808	11.9%	92.4%	443,815	2,342,038	18.9%
Public Works - Wastewater Collection Debt	-	43,631	0.0%	N/A	-	44,456	0.0%
Public Works - Wastewater Treatment	423,720	6,733,417	6.3%	87.6%	483,797	5,215,693	9.3%
Public Works - Wastewater Treatment Debt	61,088	127,142	48.0%	100.0%	61,088	127,699	47.8%
Transfer Out (SDC Wastewater Fund)	-	-	N/A	N/A	-	2,235,338	0.0%
Contingency	-	176,833	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>894,943</u>	<u>10,513,831</u>	8.5%	90.5%	<u>988,700</u>	<u>9,965,224</u>	9.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	271,893	548,594	49.6%	174.2%	156,107	(2,100,529)	-7.4%
Beginning Fund Balance	<u>6,606,474</u>	<u>4,407,490</u>	149.9%	75.9%	<u>8,707,003</u>	<u>8,707,003</u>	100.0%
Ending Fund Balance	<u>\$ 6,878,368</u>	<u>\$ 4,956,084</u>	138.8%	77.6%	<u>\$ 8,863,111</u>	<u>\$ 6,606,474</u>	134.2%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<u>\$ 6,878,368</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>677 SDC Sewer Fund</b>							
System Development Charges - Wastewater	78,425	150,000	52.3%	87.2%	89,979	286,207	31.4%
Interest on Investments	9,984	-	N/A	11013.7%	91	105,866	0.1%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	723,075	0.0%	N/A	-	-	N/A
Transfer In (Wastewater Fund)	-	-	N/A	N/A	-	2,235,338	0.0%
Total Revenues and Other Sources	<u>88,409</u>	<u>873,075</u>	10.1%	98.2%	<u>90,070</u>	<u>2,627,411</u>	3.4%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	903,075	0.0%	0.0%	313	255,321	0.1%
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	27,092	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>930,167</u>	0.0%	N/A	<u>313</u>	<u>255,321</u>	0.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	88,409	(57,092)	254.9%	98.5%	89,757	2,372,090	3.8%
Beginning Fund Balance	<u>2,372,090</u>	<u>1,585,034</u>	149.7%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 2,460,499</u>	<u>\$ 1,527,942</u>	161.0%	2741.3%	<u>\$ 89,757</u>	<u>\$ 2,372,090</u>	3.8%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	2,460,499						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>680 Stormwater Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	133,773	800,000	16.7%	100.2%	133,562	803,492	16.6%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	16,401	16,000	102.5%	173.4%	9,460	97,996	9.7%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>150,174</u>	<u>816,000</u>	<u>18.4%</u>	<u>105.0%</u>	<u>143,022</u>	<u>901,488</u>	<u>15.9%</u>
Public Works - Storm Water Operations	133,737	1,742,508	7.7%	95.6%	139,954	837,566	16.7%
Public Works - Storm Water Operations Debt	-	10,944	0.0%	N/A	-	11,150	0.0%
Contingency	-	32,436	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>133,737</u>	<u>1,785,888</u>	<u>7.5%</u>	<u>95.6%</u>	<u>139,954</u>	<u>848,716</u>	<u>16.5%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	16,437	(969,888)	101.7%	535.7%	3,069	52,772	5.8%
Beginning Fund Balance	<u>2,094,891</u>	<u>2,036,637</u>	<u>102.9%</u>	<u>102.6%</u>	<u>2,042,119</u>	<u>2,042,119</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 2,111,328</u>	<u>\$ 1,066,749</u>	<u>197.9%</u>	<u>103.2%</u>	<u>\$ 2,045,188</u>	<u>\$ 2,094,891</u>	<u>97.6%</u>
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds							
Unassigned Fund Balance	<u>\$ 2,111,328</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>683 SDC Storm Fund</b>							
System Development Charges - Wastewater	4,309	30,000	14.4%	144.3%	2,985	29,643	10.1%
Interest on Investments	255	-	N/A	6931.5%	4	678	0.5%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	4,564	30,000	15.2%	152.7%	2,989	30,321	9.9%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	49,739	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	1,492	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	51,231	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	4,564	(21,231)	121.5%	152.7%	2,989	30,321	9.9%
Beginning Fund Balance	30,321	14,954	202.8%	N/A	-	-	N/A
Ending Fund Balance	\$ 34,885	\$ (6,277)	655.8%	1167.1%	\$ 2,989	\$ 30,321	9.9%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	34,885						
Unassigned Fund Balance	\$ -						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>690 Electric Fund</b>							
Intergovernmental	\$ -	\$ 200,000	0.0%	0.0%	\$ 21,016	\$ 983,771	2.1%
Charges for Services - Rates	3,021,136	18,408,531	16.4%	104.3%	2,897,806	16,617,902	17.4%
Charges for Services - Misc. Service Fees	164,199	268,000	61.3%	332.6%	49,371	288,645	17.1%
Interest on Investments	58,387	65,000	89.8%	183.9%	31,756	333,559	9.5%
Miscellaneous	4,251	284,000	1.5%	76.3%	5,574	554,757	1.0%
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>3,247,973</u>	<u>19,225,531</u>	16.9%	108.1%	<u>3,005,523</u>	<u>18,778,634</u>	16.0%
Administration - Conservation	121,503	1,598,340	7.6%	64.2%	189,298	827,317	22.9%
Electric - Supply	1,337,874	7,810,000	17.1%	270.3%	495,038	5,169,918	9.6%
Electric - Distribution	1,550,793	9,663,922	16.0%	85.5%	1,813,257	9,754,518	18.6%
Electric - Transmission	193,867	1,100,000	17.6%	264.1%	73,415	757,488	9.7%
Debt Service	-	243,663	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	570,628	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>3,204,037</u>	<u>20,986,553</u>	15.3%	124.6%	<u>2,571,008</u>	<u>16,509,241</u>	15.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	43,936	(1,761,022)	102.5%	10.1%	434,515	2,269,393	19.1%
Beginning Fund Balance	<u>9,437,525</u>	<u>6,080,192</u>	155.2%	131.7%	<u>7,168,132</u>	<u>7,168,132</u>	100.0%
Ending Fund Balance	<u>\$ 9,481,461</u>	<u>\$ 4,319,170</u>	219.5%	124.7%	<u>\$ 7,602,647</u>	<u>\$ 9,437,525</u>	80.6%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<u>\$ 9,481,461</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>695 Telecommunications Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	461,664	2,749,380	16.8%	100.3%	460,208	2,789,598	16.5%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	22,955	45,000	51.0%	172.8%	13,287	142,511	9.3%
Total Revenues and Other Sources	<u>484,619</u>	<u>2,794,380</u>	17.3%	102.3%	<u>473,495</u>	<u>2,932,109</u>	16.1%
Personnel Services	182,404	1,078,877	16.9%	163.4%	111,631	847,016	13.2%
Materials & Services	162,081	1,346,004	12.0%	80.0%	202,507	1,252,332	16.2%
Capital Outlay	16,918	66,306	25.5%	194.5%	8,699	337,802	2.6%
Debt - Transfer to Debt Service Fund	86,241	517,445	16.7%	100.0%	86,241	517,445	16.7%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	88,270	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>447,643</u>	<u>3,096,902</u>	14.5%	109.4%	<u>409,078</u>	<u>2,954,595</u>	13.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	36,976	(302,522)	112.2%	57.4%	64,417	(22,486)	-286.5%
Beginning Fund Balance	<u>3,153,230</u>	<u>3,021,118</u>	104.4%	99.3%	<u>3,175,716</u>	<u>3,175,716</u>	100.0%
Ending Fund Balance	<u>\$ 3,190,206</u>	<u>\$ 2,718,596</u>	117.3%	98.5%	<u>\$ 3,240,132</u>	<u>\$ 3,153,230</u>	102.8%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		948,648					
Unassigned Fund Balance		<u>\$ 2,241,558</u>					

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
<b>720 Insurance Service Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	273,111	1,700,526	16.1%	97.1%	281,138	1,875,033	15.0%
Interest on Investments	14,587	8,000	182.3%	296.8%	4,914	64,802	7.6%
Miscellaneous	399	20,000	2.0%	398.5%	100	133,547	0.1%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>288,097</u>	<u>1,728,526</u>	16.7%	100.7%	<u>286,152</u>	<u>2,073,382</u>	13.8%
Personnel Services	4,490	-	N/A	6.0%	75,355	132,908	56.7%
Materials and Services	1,122,194	1,528,209	73.4%	114.0%	984,738	1,209,360	81.4%
Contingency	-	48,816	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,126,685</u>	<u>1,577,025</u>	71.4%	106.3%	<u>1,060,093</u>	<u>1,342,267</u>	79.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(838,588)	151,501	-553.5%	108.4%	(773,941)	731,115	-105.9%
Beginning Fund Balance	<u>2,103,059</u>	<u>1,167,481</u>	180.1%	153.3%	<u>1,371,944</u>	<u>1,371,944</u>	100.0%
Ending Fund Balance	<u>\$ 1,264,471</u>	<u>\$ 1,318,982</u>	95.9%	211.4%	<u>\$ 598,003</u>	<u>\$ 2,103,059</u>	28.4%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	1,264,471						
Unassigned Fund Balance	<u>\$ -</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
<b>725 Health Benefits Fund</b>							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	-	2,225,545	0.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	2,225,545	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	-	(2,225,545)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	2,225,545	-	0.0%	N/A	2,225,545	2,225,545	N/A
Ending Fund Balance	\$ 2,225,545	\$ (2,225,545)	200.0%	N/A	\$ 2,225,545	\$ 2,225,545	N/A

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
(16.667% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>730 Equipment Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	780,743	4,684,454	16.7%	103.4%	754,902	4,529,410	16.7%
Charges for Services - Misc. Service Fees	51,756	230,000	22.5%	85.3%	60,688	291,716	20.8%
Interest on Investments	61,662	100,000	61.7%	175.4%	35,162	384,736	9.1%
Miscellaneous	25,088	102,000	24.6%	158085.4%	16	66,200	0.0%
Total Revenues and Other Sources	<u>919,250</u>	<u>5,116,454</u>	18.0%	108.0%	<u>850,768</u>	<u>5,272,062</u>	16.1%
Public Works - Maintenance	374,409	2,494,802	15.0%	85.9%	435,868	2,321,148	18.8%
Public Works - Purchasing and Acquisition	238,999	3,255,381	7.3%	83.1%	287,479	2,607,214	11.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	74,176	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>613,408</u>	<u>5,824,359</u>	10.5%	84.8%	<u>723,347</u>	<u>4,928,362</u>	14.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	305,842	(707,905)	143.2%	240.0%	127,421	343,700	37.1%
Beginning Fund Balance	<u>7,258,321</u>	<u>7,197,226</u>	100.8%	105.0%	<u>6,914,621</u>	<u>6,914,621</u>	100.0%
Ending Fund Balance	<u>\$ 7,564,163</u>	<u>\$ 6,489,321</u>	116.6%	107.4%	<u>\$ 7,042,041</u>	<u>\$ 7,258,321</u>	97.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	7,564,163						
Unassigned Fund Balance	<u>\$ (0)</u>						

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
<b>731 Parks Equipment Fund</b>							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	-	473,608	0.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	473,608	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	-	(473,608)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	473,608	-	0.0%	N/A	473,608	473,608	N/A
Ending Fund Balance	\$ 473,608	\$ (473,608)	200.0%	N/A	\$ 473,608	\$ 473,608	N/A

**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
Preliminary as of August 31, 2024  
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year- to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>810 Cemetery Fund</b>							
Charges for Services	\$ 3,600	\$ 13,000	27.7%	72.4%	\$ 4,976	\$ 23,512	21.2%
Interest on Investments	8,041	12,000	67.0%	174.9%	4,597	48,551	9.5%
Transfer In (General Fund)	-	500	0.0%	N/A	-	500	0.0%
Total Revenues and Other Sources	<u>11,642</u>	<u>25,500</u>	45.7%	121.6%	<u>9,572</u>	<u>72,563</u>	13.2%
Transfer Out (General Fund)	8,041	149,730	5.4%	174.9%	4,597	48,551	9.5%
Total Expenditures and Other Uses	<u>8,041</u>	<u>149,730</u>	5.4%	174.9%	<u>4,597</u>	<u>48,551</u>	9.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,600	(124,230)	102.9%	72.4%	4,976	24,012	20.7%
Beginning Fund Balance	<u>970,773</u>	<u>946,395</u>	102.6%	102.5%	<u>946,761</u>	<u>946,761</u>	100.0%
Ending Fund Balance	<u>\$ 974,373</u>	<u>\$ 822,165</u>	118.5%	102.4%	<u>\$ 951,737</u>	<u>\$ 970,773</u>	98.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	<u>974,374</u>						
Unassigned Fund Balance	<u>\$ (0)</u>						