

City of Ashland
Summary of Fund Balances
Preliminary as of October 31, 2024

| Fund | Balance October 31, 2024 | Balance October 31, 2023 | Change From FY 2024 | 2024-2025 Requirements | Over(Under) Requirements |
|---------------------------------------|-----------------------------|-----------------------------|------------------------|---------------------------|-----------------------------|
| General Fund | \$ 13,542,149 | \$ 12,271,335 | \$ 1,270,815 | 5,879,923 | 182% |
| Parks General Fund | - | 631,966 | (631,966) | No Policy | N/A |
| Tourism Fund | 839,504 | 958,876 | (119,372) | No Policy | N/A |
| Housing Fund | 258,506 | 242,551 | 15,954 | No Policy | N/A |
| Community Block Grant Fund | 22,748 | 14,461 | 8,287 | No Policy | N/A |
| Reserve Fund | 1,925,059 | 1,812,161 | 112,898 | No Policy | N/A |
| Street Fund | 3,263,097 | 3,362,744 | (99,647) | 615,929 | 321% |
| SDC Street Fund | 2,299,019 | 116,067 | 2,182,952 | No Policy | N/A |
| Airport Fund | 366,396 | 87,024 | 279,373 | 9,278 | 2899% |
| Capital Improvements Fund | 810,410 | 1,389,458 | (579,047) | No Policy | N/A |
| Parks Capital Improvements Fund | 3,602,990 | 3,459,712 | 143,278 | No Policy | N/A |
| SDC Parks Fund | 437,422 | 53,226 | 384,196 | No Policy | N/A |
| Debt Service Fund | 160,068 | 225,602 | (65,534) | No Policy | N/A |
| Water Fund | 19,883,074 | 17,835,766 | 2,047,307 | 2,232,241 | 460% |
| SDC Water Fund | 1,065,925 | 121,806 | 944,118 | No Policy | N/A |
| Wastewater Fund | 7,024,095 | 8,299,360 | (1,275,265) | 2,146,112 | 207% |
| SDC Wastewater Fund | 2,524,675 | 43,318 | 2,481,357 | No Policy | N/A |
| Storm Drain Fund | 2,111,477 | 2,043,378 | 68,099 | 205,707 | 1348% |
| SDC Storm Drain Fund | 40,667 | 7,960 | 32,707 | No Policy | N/A |
| Electric Fund | 9,018,474 | 8,313,167 | 705,306 | 4,321,845 | 133% |
| Telecommunications Fund | 3,117,905 | 3,317,914 | (200,009) | 576,064 | 487% |
| Insurance Services Fund | 1,542,060 | 891,861 | 650,198 | 701,155 | 188% |
| Health Benefits Fund | 0 | 2,225,545 | (2,225,545) | No Policy | N/A |
| Equipment Fund | 6,893,939 | 7,374,768 | (480,829) | 3,065,381 | 49% |
| Parks Equipment Fund | - | 473,608 | (473,608) | No Policy | N/A |
| Cemetery Trust Fund | 977,983 | 955,832 | 22,151 | No Policy | N/A |
| | <u>\$ 81,727,642</u> | <u>\$ 76,529,465</u> | <u>\$ 5,198,178</u> | | |
| Total Fund Balances | <u>\$ 81,727,642</u> | <u>\$ 76,529,465</u> | <u>\$ 5,198,178</u> | | |
| Restricted and Committed Funds | | | | | |
| Restricted | \$ 17,160,976 | \$ 9,777,244 | \$ 7,383,732 | | |
| Committed | 24,949,972 | 12,014,094 | 12,935,878 | | |
| Unassigned | 39,616,694 | 54,738,127 | (15,121,433) | | |
| | <u>\$ 81,727,642</u> | <u>\$ 76,529,465</u> | <u>\$ 5,198,178</u> | | |
| Total Fund Balances | <u>\$ 81,727,642</u> | <u>\$ 76,529,465</u> | <u>\$ 5,198,178</u> | | |

These financial statements are preliminary and do not reflect changes and adjustments from the audit completed in December 2025.

City of Ashland
Summary of Cash and Investments
Preliminary as of October 31, 2024

| Fund | Balance October 31, 2024 | Balance October 31, 2023 | Change From FY 2023 |
|---------------------------------|-----------------------------|-----------------------------|------------------------|
| General Fund | \$ 13,596,998 | 13,034,222 | \$ 562,776 |
| Parks General Fund | 100 | 578,435 | (578,335) |
| Tourism Fund | 868,855 | 961,609 | (92,753) |
| Housing Fund | 258,506 | 242,552 | 15,954 |
| Community Block Grant Fund | 27,288 | 18,772 | 8,515 |
| Reserve Fund | 1,925,058 | 1,812,159 | 112,898 |
| Street Fund | 3,104,902 | 331,116 | 2,773,787 |
| SDC Street Fund | 2,289,794 | 3,094,098 | (804,304) |
| Airport Fund | 368,804 | 300,152 | 68,652 |
| Capital Improvements Fund | 827,927 | 1,044,862 | (216,935) |
| Parks Capital Improvements Fund | 3,602,990 | 3,487,447 | 115,543 |
| SDC Parks Fund | 435,340 | 373,794 | 61,546 |
| Debt Service Fund | 158,937 | 220,707 | (61,770) |
| Water Fund | 17,702,169 | 14,106,000 | 3,596,169 |
| SDC Water Fund | 1,057,074 | 985,479 | 71,595 |
| Wastewater Fund | 6,016,807 | 5,177,226 | 839,582 |
| SDC Wastewater Fund | 2,507,506 | 2,352,232 | 155,274 |
| Stormwater Fund | 1,984,775 | 1,915,955 | 68,820 |
| SDC Stormwater Fund | 39,998 | 7,960 | 32,038 |
| Electric Fund | 6,745,820 | 6,262,890 | 482,930 |
| Telecommunications Fund | 2,760,577 | 2,779,143 | (18,566) |
| Insurance Services Fund | 1,404,179 | 927,930 | 476,249 |
| Health Benefits Fund | - | 2,224,679 | (2,224,679) |
| Equipment Fund | 7,614,031 | 7,407,938 | 206,093 |
| | - | - | - |
| Cemetery Trust Fund | 975,167 | 950,419 | 24,747 |
| | \$ 76,273,602 | \$ 70,597,776 | \$ 5,675,826 |
| <u>Manner of Investment</u> | | | |
| General Banking Accounts | \$ 2,761,194 | \$ 3,205,073 | \$ (443,879) |
| Local Government Inv. Pool | 51,234,757 | 46,382,685 | 4,852,072 |
| City Investments | 22,277,650 | 21,010,018 | 1,267,633 |
| Total Cash and Investments | \$ 76,273,602 | \$ 70,597,776 | \$ 5,675,826 |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 | | Budget to Actual | | Actual to Actual | | Preliminary Fiscal | | Actual Percent Collected / Expended |
|---|---------------------|----------------------|-------------------------|-------------------------|-------------------|------------------------|--------------------|--------|--|
| | Fiscal Year 2025 | 2nd Year of Biennial | Percent | Percent | Year-over-Year | Fiscal Year 2024 Year- | Year 2024 End-of- | | |
| | 2nd Year Actuals | Budget | Collected / Expended | Collected / Expended | Change | to-Date Actuals | Year Actuals | | |
| | Current Fiscal Year | | | | Prior Fiscal Year | | | | |
| 110 General Fund Revenues | | | | | | | | | |
| Taxes | \$ 3,640,922 | \$ 25,301,632 | 14.4% | | 103.2% | \$ 3,528,683 | \$ 24,106,609 | 14.6% | |
| Licenses and Permits | 463,262 | 1,261,613 | 36.7% | | 75.4% | 614,536 | 1,591,398 | 38.6% | |
| Intergovernmental | 113,218 | 2,161,497 | 5.2% | | 49.0% | 230,930 | 1,744,883 | 13.2% | |
| Charges for Services | 2,965,429 | 13,235,110 | 22.4% | | 127.2% | 2,330,494 | 10,586,886 | 22.0% | |
| Fines | 62,309 | 174,500 | 35.7% | | 50.2% | 124,198 | 301,364 | 41.2% | |
| Interest on Investments | 305,463 | 300,000 | 101.8% | | 164.1% | 186,089 | 1,159,506 | 16.0% | |
| Miscellaneous | 137,184 | 368,182 | 37.3% | | 115.5% | 118,790 | 831,217 | 14.3% | |
| Transfer In (Health Benefits Fund) | 2,225,545 | 2,225,545 | 100.0% | | N/A | - | - | N/A | |
| Transfer In (Parks Equipment Fund) | 473,608 | 473,608 | 100.0% | | N/A | - | - | N/A | |
| Transfer In (Parks General Fund) | 631,966 | 631,966 | 100.0% | | N/A | - | - | N/A | |
| Transfer In (Parks CIP) | - | 422,545 | 0.0% | | N/A | - | 422,545 | 0.0% | |
| Transfer In (Water Fund) | - | 50,000 | 0.0% | | 0.0% | 50,000 | 50,000 | 100.0% | |
| Transfer In (Cemetery) | 19,112 | 149,730 | 12.8% | | 203.0% | 9,414 | 48,551 | 19.4% | |
| Total Revenues and Other Sources | 11,038,018 | 46,755,927 | 23.6% | | 153.5% | 7,193,135 | 40,842,959 | 17.6% | |
| 110 General Fund Expenditures | | | | | | | | | |
| Administration Department | 1,145,670 | 3,460,246 | 33.1% | | 90.9% | 1,259,768 | 3,724,108 | 33.8% | |
| Administration - Municipal Court | 157,439 | 545,682 | 28.9% | | 104.9% | 150,030 | 492,122 | 30.5% | |
| Administration - Health Benefits Fund | - | - | N/A | | N/A | - | - | N/A | |
| Information Technology Department | 620,697 | 2,157,228 | 28.8% | | 110.3% | 562,771 | 1,870,595 | 30.1% | |
| Finance Department | 1,045,160 | 3,310,930 | 31.6% | | 99.7% | 1,048,144 | 2,947,691 | 35.6% | |
| City Recorder | 87,532 | 290,623 | 30.1% | | 115.0% | 76,144 | 195,982 | 38.9% | |
| Police Department | 3,035,674 | 9,366,058 | 32.4% | | 111.7% | 2,717,971 | 8,152,677 | 33.3% | |
| Fire and Rescue Department | 3,931,437 | 14,343,606 | 27.4% | | 97.2% | 4,044,086 | 13,091,298 | 30.9% | |
| Public Works Department | 1,514,063 | 3,858,857 | 39.2% | | 176.3% | 858,940 | 3,256,545 | 26.4% | |
| Community Development | 692,599 | 2,419,645 | 28.6% | | 110.7% | 625,386 | 2,055,921 | 30.4% | |
| Parks Department | 2,322,822 | 7,324,346 | 31.7% | | 118.7% | 1,957,100 | 6,066,835 | 32.3% | |
| Transfer Out (Parks) | - | - | N/A | | N/A | - | - | N/A | |
| Transfer out (Tourism Fund) | - | - | N/A | | N/A | - | - | N/A | |
| Transfer Out (Housing Fund) | - | 100,000 | 0.0% | | N/A | - | 100,000 | 0.0% | |
| Transfer Out (Capital Improvements) | - | 100,000 | 0.0% | | N/A | - | 100,000 | 0.0% | |
| Transfer Out (Debt Service Fund) | - | 110,000 | 0.0% | | N/A | - | 110,000 | 0.0% | |
| Transfer Out (Cemetery Fund) | 500 | 500 | 100.0% | | 100.0% | 500 | 500 | 100.0% | |
| Contingency | - | 1,200,555 | 0.0% | | N/A | - | - | N/A | |
| Total Expenditures and Other Uses | 14,553,593 | 48,588,276 | 30.0% | | 109.4% | 13,300,840 | 42,164,274 | 31.5% | |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (3,515,575) | (1,832,349) | -91.9% | | 57.6% | (6,107,705) | (1,321,315) | 462.2% | |
| Beginning Fund Balance | 17,057,725 | 19,559,426 | 87.2% | | 92.8% | 18,379,040 | 18,379,040 | 100.0% | |
| Ending Fund Balance | \$ 13,542,149 | \$ 17,727,077 | 76.4% | | 110.4% | \$ 12,271,335 | \$ 17,057,725 | 71.9% | |
| Reconciliation of Fund Balance: | | | | | | | | | |
| Restricted and Committed Funds | 1,963,689 | | | | | | | | |
| Unassigned Fund Balance | \$ 11,578,460 | | | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|--|--|---|---|--|
| 211 Parks General Fund | | | | | | | |
| Taxes | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Interest | - | - | N/A | N/A | - | - | N/A |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Transfer In (General Fund) | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | - | - | N/A | N/A | - | - | N/A |
| Personnel Services | - | - | N/A | N/A | - | - | N/A |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | - | - | N/A | N/A | - | - | N/A |
| Transfer Out (General Fund) | 631,966 | 631,966 | 100.0% | N/A | - | - | N/A |
| Contingency | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 631,966 | 631,966 | N/A | N/A | - | - | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (631,966) | (631,966) | 0.0% | N/A | - | - | N/A |
| Beginning Fund Balance | 631,966 | - | 0.0% | N/A | 631,966 | 631,966 | N/A |
| Ending Fund Balance | \$ - | \$ (631,966) | 0.0% | N/A | \$ 631,966 | \$ 631,966 | N/A |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | - | - | | | | | |
| Unassigned Fund Balance | \$ - | \$ - | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 230 Tourism Fund | | | | | | | |
| Taxes | \$ 259,445 | \$ 1,013,759 | 25.6% | N/A | \$ 242,193 | \$ 853,267 | 28.4% |
| Interest | 16,673 | 12,000 | 138.9% | 193.8% | 8,605 | 48,827 | 17.6% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Transfer In (General Fund) | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>276,118</u> | <u>1,025,759</u> | 26.9% | 110.1% | <u>250,798</u> | <u>902,094</u> | 27.8% |
| Personnel Services | 27,878 | 73,705 | 37.8% | 109.3% | 25,504 | 78,730 | 32.4% |
| Materials and Services | 390,853 | 1,161,338 | 33.7% | 151.2% | 258,500 | 833,329 | 31.0% |
| Contingency | - | 36,999 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>418,730</u> | <u>1,272,042</u> | 32.9% | 147.4% | <u>284,004</u> | <u>912,059</u> | 31.1% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (142,613) | (246,283) | 42.1% | 429.5% | (33,206) | (9,965) | 333.2% |
| Beginning Fund Balance | <u>982,117</u> | <u>1,015,037</u> | 96.8% | N/A | <u>992,082</u> | <u>992,082</u> | 100.0% |
| Ending Fund Balance | <u>\$ 839,504</u> | <u>\$ 768,754</u> | 109.2% | 87.6% | <u>\$ 958,876</u> | <u>\$ 982,117</u> | 97.6% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 839,504 | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 240 Housing Fund | | | | | | | |
| Taxes | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Intergovernmental | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 5,864 | 1,000 | 586.4% | 241.5% | 2,428 | 12,519 | 19.4% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Transfer In (General Fund) | - | 100,000 | 0.0% | N/A | - | 100,000 | 0.0% |
| Total Revenues and Other Sources | <u>5,864</u> | <u>101,000</u> | <u>5.8%</u> | <u>241.5%</u> | <u>2,428</u> | <u>112,519</u> | <u>2.2%</u> |
| Personnel Services | - | - | N/A | N/A | - | - | 0.0% |
| Materials and Services | - | 223,798 | 0.0% | N/A | - | 100,000 | 0.0% |
| Capital Outlay | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>-</u> | <u>223,798</u> | <u>0.0%</u> | <u>N/A</u> | <u>-</u> | <u>100,000</u> | <u>0.0%</u> |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 5,864 | (122,798) | 104.8% | 241.5% | 2,428 | 12,519 | 19.4% |
| Beginning Fund Balance | <u>252,642</u> | <u>221,798</u> | 113.9% | 105.2% | <u>240,123</u> | <u>240,123</u> | 100.0% |
| Ending Fund Balance | <u>\$ 258,506</u> | <u>\$ 99,000</u> | 261.1% | 106.6% | <u>\$ 242,551</u> | <u>\$ 252,642</u> | 96.0% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>258,506</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 250 Community Development Block Fund | | | | | | | |
| Intergovernmental | \$ - | \$ 177,150 | 0.0% | 0.0% | \$ 2,712 | \$ 65,563 | 4.1% |
| Total Revenues and Other Sources | - | 177,150 | 0.0% | 0.0% | 2,712 | 65,563 | 4.1% |
| Personnel Services | 13,869 | 35,248 | 39.3% | 62.6% | 22,156 | 35,915 | 61.7% |
| Materials and Services | - | 141,903 | 0.0% | 0.0% | 2,712 | 29,648 | 9.1% |
| Total Expenditures and Other Uses | 13,869 | 177,151 | 7.8% | 55.8% | 24,867 | 65,563 | 37.9% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (13,869) | (1) | -1386808.0% | 62.6% | (22,156) | - | N/A |
| Beginning Fund Balance | <u>36,617</u> | <u>36,619</u> | 100.0% | 100.0% | <u>36,617</u> | <u>36,617</u> | 100.0% |
| Ending Fund Balance | <u>\$ 22,748</u> | <u>\$ 36,618</u> | 62.1% | 157.3% | <u>\$ 14,461</u> | <u>\$ 36,617</u> | 39.5% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>22,748</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 255 Reserve Fund | | | | | | | |
| Interest on Investments | \$ 37,507 | \$ 25,000 | 150.0% | 209.0% | \$ 17,949 | \$ 93,340 | 19.2% |
| Total Revenues and Other Sources | 37,507 | 25,000 | 150.0% | 150.0% | 17,949 | 93,340 | 19.2% |
| Interfund Loan (Health Benefits Fund) | - | - | N/A | N/A | - | - | N/A |
| Operating Transfer out | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | - | - | N/A | N/A | - | - | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 37,507 | 25,000 | 150.0% | 209.0% | 17,949 | 93,340 | 19.2% |
| Beginning Fund Balance | <u>1,887,552</u> | 1,784,761 | 105.8% | 105.2% | 1,794,212 | 1,794,212 | 100.0% |
| Ending Fund Balance | <u>\$ 1,925,059</u> | <u>\$ 1,809,761</u> | 106.4% | 106.2% | <u>\$ 1,812,161</u> | <u>\$ 1,887,552</u> | 96.0% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 1,925,059 | | | | | | |
| Unassigned Fund Balance | <u>\$ 0</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal | Actual Percent Collected / Expended |
|---|--------------------------------------|--|------------------------------------|--|---|-----------------------------------|--|
| | | | Percent Collected / Expended | | | Year 2024 End-of- Year Actuals | |
| 260 Street Fund | | | | | | | |
| Taxes | \$ 142,345 | \$ 2,463,408 | 5.8% | 64.1% | \$ 222,162 | \$ 2,343,614 | 9.5% |
| Intergovernmental | 571,014 | 1,653,500 | 34.5% | 100.3% | 569,094 | 1,692,621 | 33.6% |
| Charges for Services - Rates | 563,086 | 1,706,400 | 33.0% | 99.8% | 563,985 | 1,694,331 | 33.3% |
| Charges for Services - Misc. Service Fees | - | 15,000 | 0.0% | N/A | - | - | N/A |
| System Development Charges | - | - | N/A | N/A | - | - | N/A |
| Assessments | 4,915 | 3,000 | 163.8% | N/A | - | 943 | 0.0% |
| Interest on Investments | 72,096 | 80,000 | 90.1% | 249.2% | 28,934 | 65,073 | 44.5% |
| Miscellaneous | - | - | N/A | N/A | - | 187 | 0.0% |
| Other Financing Sources | - | 5,558,575 | 0.0% | N/A | - | 4,028,789 | 0.0% |
| Total Revenues and Other Sources | 1,353,456 | 11,479,883 | 11.8% | 97.8% | 1,384,174 | 9,825,557 | 14.1% |
| Public Works - Ground Maintenance | 87,230 | 279,000 | 31.3% | 108.5% | 80,412 | 245,030 | 32.8% |
| Public Works - Street Operations | 2,438,760 | 9,490,602 | 25.7% | 91.6% | 2,663,167 | 6,963,245 | 38.2% |
| Public Works - Street Operations Debt | - | 2,544,674 | 0.0% | N/A | 74,231 | - | N/A |
| Public Works - Transportation SDC's | - | - | N/A | N/A | - | - | N/A |
| Transfer Out (SDC Street Fund) | - | - | N/A | N/A | - | 2,978,031 | 0.0% |
| Contingency | - | 146,688 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 2,525,990 | 12,460,964 | 20.3% | 89.6% | 2,817,811 | 10,186,306 | 27.7% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (1,172,535) | (981,081) | -19.5% | 81.8% | (1,433,637) | (360,749) | 397.4% |
| Beginning Fund Balance | 4,435,632 | 1,701,979 | 260.6% | 92.5% | 4,796,381 | 4,796,381 | 100.0% |
| Ending Fund Balance | \$ 3,263,097 | \$ 720,898 | 452.6% | 97.0% | \$ 3,362,744 | \$ 4,435,632 | 75.8% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | | 3,263,097 | | | | | |
| Unassigned Fund Balance | | <u>0</u> | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 263 SDC Street Fund | | | | | | | |
| System Development Charges | \$ 81,590 | \$ 150,000 | 54.4% | 81.1% | \$ 100,611 | \$ 324,118 | 31.0% |
| Interest on Investments | 47,233 | - | N/A | N/A | 15,456 | 146,587 | 10.5% |
| Transfer In (Street Fund) | - | - | N/A | N/A | - | 2,978,031 | 0.0% |
| Other Financing Sources | - | 1,587,925 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>128,823</u> | <u>1,737,925</u> | 7.4% | 111.0% | <u>116,067</u> | <u>3,448,736</u> | 3.4% |
| Materials and Services | - | 25,000 | 0.0% | N/A | - | 1,165 | 0.0% |
| Capital Outlay | - | 1,587,925 | 0.0% | N/A | - | 1,277,375 | 0.0% |
| Contingency | - | 48,388 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>-</u> | <u>1,661,313</u> | 0.0% | N/A | <u>-</u> | <u>1,278,540</u> | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 128,823 | 76,612 | 168.2% | 111.0% | 116,067 | 2,170,196 | 5.3% |
| Beginning Fund Balance | <u>2,170,196</u> | <u>3,002,755</u> | 72.3% | N/A | <u>-</u> | <u>-</u> | N/A |
| Ending Fund Balance | <u>\$ 2,299,019</u> | <u>\$ 3,079,367</u> | 74.7% | 1980.8% | <u>\$ 116,067</u> | <u>\$ 2,170,196</u> | 5.3% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>2,299,019</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 280 Airport Fund | | | | | | | |
| Intergovernmental | \$ - | \$ 3,167,800 | 0.0% | 0.0% | \$ 1,935,686 | \$ 2,627,951 | 73.7% |
| Charges for Services - Rates | 42,930 | 175,000 | 24.5% | 80.7% | 53,219 | 186,238 | 28.6% |
| Interest on Investments | 6,235 | 3,000 | 207.8% | 238.2% | 2,618 | 4,810 | 54.4% |
| Miscellaneous | - | - | N/A | N/A | - | 2,000 | 0.0% |
| Total Revenues and Other Sources | 49,165 | 3,345,800 | 1.5% | 2.5% | 1,991,523 | 2,820,999 | 70.6% |
| Materials and Services | 20,254 | 95,500 | 21.2% | 101.6% | 19,935 | 79,867 | 25.0% |
| Capital Outlay | - | 3,302,000 | 0.0% | 0.0% | 2,283,561 | 2,802,643 | 81.5% |
| Contingency | - | 2,865 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 20,254 | 3,400,365 | 0.6% | 0.9% | 2,303,496 | 2,882,510 | 79.9% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 28,911 | (54,565) | 153.0% | -9.3% | (311,973) | (61,511) | 507.2% |
| Beginning Fund Balance | 337,485 | 86,831 | 388.7% | 84.6% | 398,996 | 398,996 | 100.0% |
| Ending Fund Balance | \$ 366,396 | \$ 32,266 | 1135.5% | 421.0% | \$ 87,024 | \$ 337,485 | 25.8% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | | 366,396 | | | | | |
| Unassigned Fund Balance | \$ | 0 | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 410 Capital Improvements Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | 0.0% | \$ 1,158,200 | \$ 1,158,200 | 100.0% |
| Charges for Services - Misc. Service fees | 53,088 | - | N/A | 75.0% | 70,826 | 159,264 | 44.5% |
| System Development Charges - Parks | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 19,144 | 10,000 | 191.4% | 167.1% | 11,458 | 57,194 | 20.0% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | - | N/A | N/A | - | 600,000 | 0.0% |
| Transfer In (General Fund) | - | 100,000 | 0.0% | N/A | - | 100,000 | 0.0% |
| Total Revenues and Other Sources | <u>72,232</u> | <u>110,000</u> | <u>65.7%</u> | <u>5.8%</u> | <u>1,240,484</u> | <u>2,074,658</u> | <u>59.8%</u> |
| Public Works - Capital Outlay | 239,366 | - | N/A | 20.5% | 1,170,020 | 2,095,540 | 55.8% |
| Finance - Open Space (Parks) | - | - | N/A | N/A | - | - | N/A |
| Transfer Out (Debt Service Fund) | - | - | N/A | N/A | - | - | N/A |
| Transfer Out (SDC Parks Fund) | - | - | N/A | N/A | - | 320,568 | 0.0% |
| Contingency | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>239,366</u> | <u>-</u> | <u>N/A</u> | <u>20.5%</u> | <u>1,170,020</u> | <u>2,416,108</u> | <u>48.4%</u> |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (167,134) | 110,000 | -151.9% | -237.2% | 70,464 | (341,450) | -20.6% |
| Beginning Fund Balance | <u>977,544</u> | <u>1,035,362</u> | <u>94.4%</u> | <u>74.1%</u> | <u>1,318,994</u> | <u>1,318,994</u> | <u>100.0%</u> |
| Ending Fund Balance | <u>\$ 810,410</u> | <u>\$ 1,145,362</u> | <u>70.8%</u> | <u>58.3%</u> | <u>\$ 1,389,458</u> | <u>\$ 977,544</u> | <u>142.1%</u> |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 810,410 | | | | | | |
| Unassigned Fund Balance | <u>\$ (0)</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 | | Budget to Actual | Actual to Actual | Fiscal Year 2024 Year- | Preliminary Fiscal | Actual Percent |
|--|--------------------------------------|--------------------------------|------------------------------------|--------------------------|------------------------|-----------------------------------|----------------------|
| | Fiscal Year 2025 2nd Year Actuals | 2nd Year of Biennial Budget | Percent Collected / Expended | Year-over-Year Change | to-Date Actuals | Year 2024 End-of- Year Actuals | Collected / Expended |
| 411 Parks Capital Improvement Fund | | | | | | | |
| Taxes | \$ 48,748 | \$ 843,633 | 5.8% | 65.8% | \$ 74,080 | \$ 808,875 | 9.2% |
| Intergovernmental | - | 5,641,400 | 0.0% | 0.0% | 101,000 | 101,000 | 100.0% |
| Interest on Investments | 69,359 | 30,000 | 231.2% | 213.3% | 32,517 | 176,970 | 18.4% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | 8,200,000 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>118,107</u> | <u>14,715,033</u> | <u>0.8%</u> | <u>56.9%</u> | <u>207,597</u> | <u>1,086,845</u> | <u>19.1%</u> |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | 86,366 | 9,156,000 | 0.9% | 12.6% | 683,025 | 880,674 | 77.6% |
| Transfer Out (Debt Service Fund) | - | 185,643 | 0.0% | 0.0% | 38,831 | 186,347 | 20.8% |
| Transfer Out (General Fund) | - | 422,545 | 0.0% | N/A | - | 422,545 | 0.0% |
| Total Expenditures and Other Uses | <u>86,366</u> | <u>9,764,188</u> | <u>0.9%</u> | <u>12.0%</u> | <u>721,856</u> | <u>1,489,566</u> | <u>48.5%</u> |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 31,741 | 4,950,845 | 0.6% | -6.2% | (514,259) | (402,721) | 127.7% |
| Beginning Fund Balance | <u>3,571,250</u> | <u>5,590,786</u> | 63.9% | 89.9% | <u>3,973,971</u> | <u>3,973,971</u> | 100.0% |
| Ending Fund Balance | <u>\$ 3,602,990</u> | <u>\$ 10,541,631</u> | 34.2% | 104.1% | <u>\$ 3,459,712</u> | <u>\$ 3,571,250</u> | 96.9% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | | 3,602,990 | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--------------------------|---|---|--|
| | | | Percent Collected / Expended | Year-over-Year Change | | | |
| 413 SDC Parks Fund | | | | | | | |
| System Development Charges - Parks | 12,966 | 50,000 | 25.9% | 25.2% | 51,371 | 79,140 | 64.9% |
| Interest on Investments | 7,054 | - | N/A | N/A | 1,855 | 17,694 | 10.5% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Transfer In (CIP Fund) | - | - | N/A | N/A | - | 320,568 | 0.0% |
| Total Revenues and Other Sources | 20,020 | 50,000 | 40.0% | 37.6% | 53,226 | 417,402 | 12.8% |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | - | 145,700 | 0.0% | N/A | - | - | N/A |
| Contingency | - | 4,371 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | - | 150,071 | 0.0% | N/A | - | - | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 20,020 | (100,071) | 120.0% | 37.6% | 53,226 | 417,402 | 12.8% |
| Beginning Fund Balance | 417,402 | 284,878 | 146.5% | N/A | - | - | N/A |
| Ending Fund Balance | <u>\$ 437,422</u> | <u>\$ 184,807</u> | 236.7% | 821.8% | <u>\$ 53,226</u> | <u>\$ 417,402</u> | 12.8% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 437,422 | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 530 Debt Services | | | | | | | |
| Taxes | \$ 1,392 | \$ 211,038 | 0.7% | 72.5% | \$ 1,920 | \$ 205,116 | 0.9% |
| Charges for Services - Internal | 420,532 | 1,261,595 | 33.3% | 100.0% | 420,532 | 1,261,595 | 33.3% |
| Interest on Investments | 4,837 | 9,000 | 53.7% | 171.0% | 2,829 | 30,993 | 9.1% |
| Transfer In (General Fund) | - | 110,000 | 0.0% | N/A | - | 110,000 | 0.0% |
| Transfer In (Parks CIP) | - | 185,643 | 0.0% | 0.0% | 38,831 | 186,347 | 20.8% |
| Total Revenues and Other Sources | <u>426,761</u> | <u>1,777,276</u> | <u>24.0%</u> | <u>92.0%</u> | <u>464,111</u> | <u>1,794,051</u> | <u>25.9%</u> |
| Debt Service | 1,316,993 | 1,763,610 | 74.7% | 102.9% | 1,280,402 | 1,785,644 | 71.7% |
| Total Expenditures and Other Uses | <u>1,316,993</u> | <u>1,763,610</u> | <u>74.7%</u> | <u>102.9%</u> | <u>1,280,402</u> | <u>1,785,644</u> | <u>71.7%</u> |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (890,231) | 13,666 | -6514.2% | 109.1% | (816,290) | 8,407 | -9709.6% |
| Beginning Fund Balance | <u>1,050,299</u> | <u>815,165</u> | <u>128.8%</u> | <u>100.8%</u> | <u>1,041,892</u> | <u>1,041,892</u> | <u>100.0%</u> |
| Ending Fund Balance | <u>\$ 160,068</u> | <u>\$ 828,831</u> | <u>19.3%</u> | <u>71.0%</u> | <u>\$ 225,602</u> | <u>\$ 1,050,299</u> | <u>21.5%</u> |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | | - | | | | | |
| Unassigned Fund Balance | <u>\$ 160,068</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 670 Water Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | 0.0% | \$ 45,740 | \$ 253,350 | 18.1% |
| Charges for Services - Rates | 4,380,972 | 8,870,000 | 49.4% | 108.9% | 4,022,419 | 8,489,236 | 47.4% |
| Charges for Services - Misc. Service Fees | 62,575 | 90,000 | 69.5% | 118.5% | 52,793 | 91,272 | 57.8% |
| Interest on Investments | 326,850 | 200,000 | 163.4% | 238.4% | 137,114 | 748,049 | 18.3% |
| Miscellaneous | 620 | 26,000 | 2.4% | 2407.3% | 26 | 10,926 | 0.2% |
| Other Financing Sources | - | 37,810,748 | 0.0% | N/A | - | - | N/A |
| Total Revenues and Other Sources | 4,771,018 | 46,996,748 | 10.2% | 112.0% | 4,258,090 | 9,592,833 | 44.4% |
| Public Works - Conservation | 27,929 | 286,758 | 9.7% | 93.0% | 30,018 | 87,694 | 34.2% |
| Public Works - Water Supply | 117,315 | 3,246,784 | 3.6% | 30.6% | 382,926 | 987,128 | 38.8% |
| Public Works - Water Supply Debt | - | 118,501 | 0.0% | N/A | - | 118,500 | 0.0% |
| Public Works - Water Distribution | 1,667,362 | 5,941,367 | 28.1% | 110.0% | 1,516,351 | 4,370,977 | 34.7% |
| Public Works - Water Distribution Debt | 183,027 | 207,307 | 88.3% | N/A | 179,874 | 206,007 | 87.3% |
| Public Works - Water Treatment | 502,495 | 43,369,720 | 1.2% | 105.1% | 478,156 | 1,510,343 | 31.7% |
| Public Works - Water Treatment Debt | 5,661 | 373,500 | 1.5% | 101.8% | 5,563 | 5,824 | 95.5% |
| Transfer Out (General Fund to AFR) | - | 50,000 | 0.0% | 0.0% | 50,000 | 50,000 | 100.0% |
| Transfer Out (SDC Water Fund) | - | - | N/A | N/A | - | 861,082 | 0.0% |
| Contingency | - | 217,148 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 2,503,789 | 53,811,085 | 4.7% | 94.7% | 2,642,889 | 8,197,555 | 32.2% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 2,267,229 | (6,814,337) | 133.3% | 140.4% | 1,615,200 | 1,395,278 | 115.8% |
| Beginning Fund Balance | 17,615,845 | 12,341,551 | 142.7% | 108.6% | 16,220,567 | 16,220,567 | 100.0% |
| Ending Fund Balance | \$ 19,883,074 | \$ 5,527,214 | 359.7% | 111.5% | \$ 17,835,766 | \$ 17,615,845 | 101.2% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | | 6,000,000 | | | | | |
| Unassigned Fund Balance | \$ 13,883,074 | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--------------------------|---|-----------------------------------|--|
| | | | Percent Collected / Expended | Year-over-Year Change | | Year 2024 End-of- Year Actuals | |
| 673 SDC Water Fund | | | | | | | |
| System Development Charges - Water | 85,368 | 175,000 | 48.8% | 71.4% | 119,544 | 230,531 | 51.9% |
| Interest on Investments | 16,186 | - | N/A | 333.5% | 4,853 | 43,829 | 11.1% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | 12,427,183 | 0.0% | N/A | - | - | N/A |
| Transfer In (Water Fund) | - | - | N/A | N/A | - | 861,082 | 0.0% |
| Total Revenues and Other Sources | <u>101,554</u> | <u>12,602,183</u> | <u>0.8%</u> | <u>81.6%</u> | <u>124,396</u> | <u>1,135,442</u> | <u>11.0%</u> |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | 1,985 | 5,520,714 | 0.0% | 76.6% | 2,590 | 5,331 | 48.6% |
| Public Works - Debt SDC's | - | 205,256 | 0.0% | N/A | - | 163,756 | 0.0% |
| Contingency | - | 170,534 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>1,985</u> | <u>5,896,504</u> | <u>0.0%</u> | <u>N/A</u> | <u>2,590</u> | <u>169,087</u> | <u>1.5%</u> |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 99,570 | 6,705,679 | 1.5% | 81.7% | 121,806 | 966,355 | 12.6% |
| Beginning Fund Balance | <u>966,355</u> | <u>1,183,793</u> | <u>81.6%</u> | <u>N/A</u> | <u>-</u> | <u>-</u> | <u>N/A</u> |
| Ending Fund Balance | <u>\$ 1,065,925</u> | <u>\$ 7,889,472</u> | <u>13.5%</u> | <u>875.1%</u> | <u>\$ 121,806</u> | <u>\$ 966,355</u> | <u>12.6%</u> |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>1,065,925</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 675 Wastewater Fund | | | | | | | |
| Taxes | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Intergovernmental | - | - | N/A | N/A | - | - | N/A |
| Charges for Services - Rates | 2,248,603 | 6,510,000 | 34.5% | 101.2% | 2,220,888 | 6,368,033 | 34.9% |
| Charges for Services - Misc. Service Fees | - | - | N/A | N/A | - | - | N/A |
| System Development Charges | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 119,447 | 80,000 | 149.3% | 217.9% | 54,826 | 250,103 | 21.9% |
| Miscellaneous | 26 | - | N/A | N/A | - | 3,939 | 0.0% |
| Other Financing Sources | 74,647 | 4,472,425 | 1.7% | -10114.9% | (738) | 1,242,621 | -0.1% |
| Total Revenues and Other Sources | 2,442,724 | 11,062,425 | 22.1% | 107.4% | 2,274,976 | 7,864,696 | 28.9% |
| Public Works - Wastewater Collection | 798,850 | 3,432,808 | 23.3% | 93.1% | 857,981 | 2,342,038 | 36.6% |
| Public Works - Wastewater Collection Debt | 42,028 | 43,631 | 96.3% | 99.1% | 42,428 | 44,456 | 95.4% |
| Public Works - Wastewater Treatment | 1,123,136 | 6,733,417 | 16.7% | 65.3% | 1,721,123 | 5,215,693 | 33.0% |
| Public Works - Wastewater Treatment Debt | 61,088 | 127,142 | 48.0% | 100.0% | 61,088 | 127,699 | 47.8% |
| Transfer Out (SDC Wastewater Fund) | - | - | N/A | N/A | - | 2,235,338 | 0.0% |
| Contingency | - | 176,833 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 2,025,103 | 10,513,831 | 19.3% | 75.5% | 2,682,620 | 9,965,224 | 26.9% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 417,621 | 548,594 | 76.1% | -102.4% | (407,644) | (2,100,529) | 19.4% |
| Beginning Fund Balance | 6,606,474 | 4,407,490 | 149.9% | 75.9% | 8,707,003 | 8,707,003 | 100.0% |
| Ending Fund Balance | \$ 7,024,095 | \$ 4,956,084 | 141.7% | 84.6% | \$ 8,299,360 | \$ 6,606,474 | 125.6% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | - | - | | | | | |
| Unassigned Fund Balance | <u><u>\$ 7,024,095</u></u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 677 SDC Sewer Fund | | | | | | | |
| System Development Charges - Wastewater | 119,373 | 150,000 | 79.6% | 84.7% | 140,995 | 286,207 | 49.3% |
| Interest on Investments | 38,042 | - | N/A | 316.1% | 12,036 | 105,866 | 11.4% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | 723,075 | 0.0% | N/A | - | - | N/A |
| Transfer In (Wastewater Fund) | - | - | N/A | N/A | - | 2,235,338 | 0.0% |
| Total Revenues and Other Sources | <u>157,415</u> | <u>873,075</u> | 18.0% | 102.9% | <u>153,030</u> | <u>2,627,411</u> | 5.8% |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | 4,830 | 903,075 | 0.5% | 4.4% | 109,712 | 255,321 | 43.0% |
| Public Works - Debt SDC's | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 27,092 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>4,830</u> | <u>930,167</u> | 0.5% | N/A | <u>109,712</u> | <u>255,321</u> | 43.0% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 152,585 | (57,092) | 367.3% | 352.2% | 43,318 | 2,372,090 | 1.8% |
| Beginning Fund Balance | <u>2,372,090</u> | <u>1,585,034</u> | 149.7% | N/A | - | - | N/A |
| Ending Fund Balance | <u>\$ 2,524,675</u> | <u>\$ 1,527,942</u> | 165.2% | 5828.2% | <u>\$ 43,318</u> | <u>\$ 2,372,090</u> | 1.8% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>2,524,675</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 680 Stormwater Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Charges for Services - Rates | 267,873 | 800,000 | 33.5% | 100.3% | 267,113 | 803,492 | 33.2% |
| Charges for Services - Misc. Service Fees | - | - | N/A | N/A | - | - | N/A |
| System Development Charges | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 38,859 | 16,000 | 242.9% | 201.4% | 19,290 | 97,996 | 19.7% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>306,732</u> | <u>816,000</u> | <u>37.6%</u> | <u>107.1%</u> | <u>286,403</u> | <u>901,488</u> | <u>31.8%</u> |
| Public Works - Storm Water Operations | 279,621 | 1,742,508 | 16.0% | 101.9% | 274,519 | 837,566 | 32.8% |
| Public Works - Storm Water Operations Debt | 10,525 | 10,944 | 96.2% | 99.1% | 10,625 | 11,150 | 95.3% |
| Contingency | - | 32,436 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>290,146</u> | <u>1,785,888</u> | <u>16.2%</u> | <u>101.8%</u> | <u>285,144</u> | <u>848,716</u> | <u>33.6%</u> |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 16,586 | (969,888) | 101.7% | 1317.1% | 1,259 | 52,772 | 2.4% |
| Beginning Fund Balance | <u>2,094,891</u> | <u>2,036,637</u> | <u>102.9%</u> | <u>102.6%</u> | <u>2,042,119</u> | <u>2,042,119</u> | <u>100.0%</u> |
| Ending Fund Balance | <u>\$ 2,111,477</u> | <u>\$ 1,066,749</u> | <u>197.9%</u> | <u>103.3%</u> | <u>\$ 2,043,378</u> | <u>\$ 2,094,891</u> | <u>97.5%</u> |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | | | | | | | |
| Unassigned Fund Balance | <u>\$ 2,111,477</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 683 SDC Storm Fund | | | | | | | |
| System Development Charges - Wastewater | 9,691 | 30,000 | 32.3% | 122.1% | 7,935 | 29,643 | 26.8% |
| Interest on Investments | 656 | - | N/A | 2601.4% | 25 | 678 | 3.7% |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Other Financing Sources | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | 10,346 | 30,000 | 34.5% | 130.0% | 7,960 | 30,321 | 26.3% |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | - | 49,739 | 0.0% | N/A | - | - | N/A |
| Public Works - Debt SDC's | - | - | N/A | N/A | - | - | N/A |
| Public Works - Storm Water SDC's | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 1,492 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | - | 51,231 | 0.0% | N/A | - | - | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 10,346 | (21,231) | 148.7% | 130.0% | 7,960 | 30,321 | 26.3% |
| Beginning Fund Balance | 30,321 | 14,954 | 202.8% | N/A | - | - | N/A |
| Ending Fund Balance | \$ 40,667 | \$ (6,277) | 747.9% | 510.9% | \$ 7,960 | \$ 30,321 | 26.3% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 40,667 | | | | | | |
| Unassigned Fund Balance | \$ - | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 690 Electric Fund | | | | | | | |
| Intergovernmental | \$ - | \$ 200,000 | 0.0% | 0.0% | \$ 317,887 | \$ 983,771 | 32.3% |
| Charges for Services - Rates | 5,633,037 | 18,408,531 | 30.6% | 102.4% | 5,499,337 | 16,617,902 | 33.1% |
| Charges for Services - Misc. Service Fees | 234,519 | 268,000 | 87.5% | 209.4% | 111,985 | 288,645 | 38.8% |
| Interest on Investments | 138,811 | 65,000 | 213.6% | 211.1% | 65,763 | 333,559 | 19.7% |
| Miscellaneous | 13,411 | 284,000 | 4.7% | 4.1% | 324,926 | 554,757 | 58.6% |
| Other Financing Sources | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | 6,019,777 | 19,225,531 | 31.3% | 95.3% | 6,319,898 | 18,778,634 | 33.7% |
| Administration - Conservation | 307,504 | 1,598,340 | 19.2% | 96.7% | 317,886 | 827,317 | 38.4% |
| Electric - Supply | 2,742,513 | 7,810,000 | 35.1% | 213.1% | 1,286,968 | 5,169,918 | 24.9% |
| Electric - Distribution | 3,013,635 | 9,663,922 | 31.2% | 88.5% | 3,405,626 | 9,754,518 | 34.9% |
| Electric - Transmission | 375,177 | 1,100,000 | 34.1% | 228.2% | 164,382 | 757,488 | 21.7% |
| Debt Service | - | 243,663 | 0.0% | N/A | - | - | N/A |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 570,628 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 6,438,829 | 20,986,553 | 30.7% | 124.4% | 5,174,862 | 16,509,241 | 31.3% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (419,052) | (1,761,022) | 76.2% | -36.6% | 1,145,035 | 2,269,393 | 50.5% |
| Beginning Fund Balance | 9,437,525 | 6,080,192 | 155.2% | 131.7% | 7,168,132 | 7,168,132 | 100.0% |
| Ending Fund Balance | \$ 9,018,474 | \$ 4,319,170 | 208.8% | 108.5% | \$ 8,313,167 | \$ 9,437,525 | 88.1% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | - | | | | | | |
| Unassigned Fund Balance | \$ 9,018,474 | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 695 Telecommunications Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Charges for Services - Rates | 918,226 | 2,749,380 | 33.4% | 98.3% | 934,455 | 2,789,598 | 33.5% |
| Charges for Services - Misc. Service Fees | - | - | N/A | N/A | - | - | N/A |
| Interest on Investments | 54,544 | 45,000 | 121.2% | 201.9% | 27,009 | 142,511 | 19.0% |
| Total Revenues and Other Sources | 972,769 | 2,794,380 | 34.8% | 101.2% | 961,465 | 2,932,109 | 32.8% |
| Personnel Services | 330,352 | 1,078,877 | 30.6% | 142.3% | 232,158 | 847,016 | 27.4% |
| Materials & Services | 360,506 | 1,346,004 | 26.8% | 89.8% | 401,641 | 1,252,332 | 32.1% |
| Capital Outlay | 144,755 | 66,306 | 218.3% | 1114.8% | 12,985 | 337,802 | 3.8% |
| Debt - Transfer to Debt Service Fund | 172,482 | 517,445 | 33.3% | 100.0% | 172,482 | 517,445 | 33.3% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 88,270 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 1,008,095 | 3,096,902 | 32.6% | 123.0% | 819,266 | 2,954,595 | 27.7% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (35,325) | (302,522) | 88.3% | -24.8% | 142,199 | (22,486) | -632.4% |
| Beginning Fund Balance | <u>3,153,230</u> | <u>3,021,118</u> | 104.4% | 99.3% | <u>3,175,716</u> | <u>3,175,716</u> | 100.0% |
| Ending Fund Balance | <u>\$ 3,117,905</u> | <u>\$ 2,718,596</u> | 114.7% | 94.0% | <u>\$ 3,317,914</u> | <u>\$ 3,153,230</u> | 105.2% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 862,407 | | | | | | |
| Unassigned Fund Balance | <u>\$ 2,255,497</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 | | Budget to Actual | Actual to Actual | Fiscal Year 2024 Year- | Preliminary Fiscal | Actual Percent |
|--|--------------------------------------|--------------------------------|------------------------------------|--------------------------|------------------------|-----------------------------------|----------------------|
| | Fiscal Year 2025 2nd Year Actuals | 2nd Year of Biennial Budget | Percent Collected / Expended | Year-over-Year Change | to-Date Actuals | Year 2024 End-of- Year Actuals | Collected / Expended |
| 720 Insurance Service Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Charges for Services - Internal | 578,528 | 1,700,526 | 34.0% | 105.4% | 548,680 | 1,875,033 | 29.3% |
| Interest on Investments | 28,621 | 8,000 | 357.8% | 338.1% | 8,465 | 64,802 | 13.1% |
| Miscellaneous | 715 | 20,000 | 3.6% | 1.0% | 71,862 | 133,547 | 53.8% |
| Transfer In (All Funds) | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | <u>607,864</u> | <u>1,728,526</u> | 35.2% | 96.6% | <u>629,007</u> | <u>2,073,382</u> | 30.3% |
| Personnel Services | 4,490 | - | N/A | 4.7% | 95,788 | 132,908 | 72.1% |
| Materials and Services | 1,164,373 | 1,528,209 | 76.2% | 114.9% | 1,013,301 | 1,209,360 | 83.8% |
| Contingency | - | 48,816 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | <u>1,168,863</u> | <u>1,577,025</u> | 74.1% | 105.4% | <u>1,109,089</u> | <u>1,342,267</u> | 82.6% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (560,999) | 151,501 | -370.3% | 116.9% | (480,083) | 731,115 | -65.7% |
| Beginning Fund Balance | <u>2,103,059</u> | <u>1,167,481</u> | 180.1% | 153.3% | <u>1,371,944</u> | <u>1,371,944</u> | 100.0% |
| Ending Fund Balance | <u>\$ 1,542,060</u> | <u>\$ 1,318,982</u> | 116.9% | 172.9% | <u>\$ 891,861</u> | <u>\$ 2,103,059</u> | 42.4% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 1,542,060 | | | | | | |
| Unassigned Fund Balance | <u>\$ -</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 725 Health Benefits Fund | | | | | | | |
| Taxes | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Interest | - | - | N/A | N/A | - | - | N/A |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Transfer In (General Fund) | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | - | - | N/A | N/A | - | - | N/A |
| Personnel Services | - | - | N/A | N/A | - | - | N/A |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | - | - | N/A | N/A | - | - | N/A |
| Transfer Out (General Fund) | 2,225,545 | 2,225,545 | 100.0% | N/A | - | - | N/A |
| Contingency | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 2,225,545 | 2,225,545 | N/A | N/A | - | - | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (2,225,545) | (2,225,545) | 0.0% | N/A | - | - | N/A |
| Beginning Fund Balance | 2,225,545 | - | 0.0% | N/A | 2,225,545 | 2,225,545 | N/A |
| Ending Fund Balance | \$ 0 | \$ (2,225,545) | 100.0% | N/A | \$ 2,225,545 | \$ 2,225,545 | N/A |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|------------------------------------|--|---|---|--|
| | | | Percent Collected / Expended | | | | |
| 730 Equipment Fund | | | | | | | |
| Intergovernmental | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Charges for Services - Internal | 1,561,485 | 4,684,454 | 33.3% | 103.4% | 1,509,803 | 4,529,410 | 33.3% |
| Charges for Services - Misc. Service Fees | 103,532 | 230,000 | 45.0% | 90.8% | 114,066 | 291,716 | 39.1% |
| Interest on Investments | 149,955 | 100,000 | 150.0% | 207.9% | 72,111 | 384,736 | 18.7% |
| Miscellaneous | 73,197 | 102,000 | 71.8% | 1459.3% | 5,016 | 66,200 | 7.6% |
| Total Revenues and Other Sources | 1,888,169 | 5,116,454 | 36.9% | 111.0% | 1,700,996 | 5,272,062 | 32.3% |
| Public Works - Maintenance | 801,352 | 2,494,802 | 32.1% | 98.9% | 810,090 | 2,321,148 | 34.9% |
| Public Works - Purchasing and Acquisition | 1,451,199 | 3,255,381 | 44.6% | 336.9% | 430,758 | 2,607,214 | 16.5% |
| Transfer Out (Insurance Fund) | - | - | N/A | N/A | - | - | N/A |
| Contingency | - | 74,176 | 0.0% | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 2,252,551 | 5,824,359 | 38.7% | 181.5% | 1,240,848 | 4,928,362 | 25.2% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (364,383) | (707,905) | 48.5% | -79.2% | 460,148 | 343,700 | 133.9% |
| Beginning Fund Balance | 7,258,321 | 7,197,226 | 100.8% | 105.0% | 6,914,621 | 6,914,621 | 100.0% |
| Ending Fund Balance | \$ 6,893,939 | \$ 6,489,321 | 106.2% | 93.5% | \$ 7,374,768 | \$ 7,258,321 | 101.6% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | 6,893,939 | | | | | | |
| Unassigned Fund Balance | <u>(0)</u> | | | | | | |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|--|--|---|---|--|
| 731 Parks Equipment Fund | | | | | | | |
| Taxes | \$ - | \$ - | N/A | N/A | \$ - | \$ - | N/A |
| Interest | - | - | N/A | N/A | - | - | N/A |
| Miscellaneous | - | - | N/A | N/A | - | - | N/A |
| Transfer In (General Fund) | - | - | N/A | N/A | - | - | N/A |
| Total Revenues and Other Sources | - | - | N/A | N/A | - | - | N/A |
| Personnel Services | - | - | N/A | N/A | - | - | N/A |
| Materials and Services | - | - | N/A | N/A | - | - | N/A |
| Capital Outlay | - | - | N/A | N/A | - | - | N/A |
| Transfer Out (General Fund) | 473,608 | 473,608 | 100.0% | N/A | - | - | N/A |
| Contingency | - | - | N/A | N/A | - | - | N/A |
| Total Expenditures and Other Uses | 473,608 | 473,608 | N/A | N/A | - | - | N/A |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | (473,608) | (473,608) | 0.0% | N/A | - | - | N/A |
| Beginning Fund Balance | 473,608 | - | 0.0% | N/A | 473,608 | 473,608 | N/A |
| Ending Fund Balance | \$ - | \$ (473,608) | 0.0% | N/A | \$ 473,608 | \$ 473,608 | N/A |

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of October 31, 2024
(33.34% of Fiscal Year)

| | Fiscal Year 2025 2nd Year Actuals | Fiscal Year 2025 2nd Year of Biennial Budget | Budget to Actual Percent Collected / Expended | Actual to Actual Year-over-Year Change | Fiscal Year 2024 Year- to-Date Actuals | Preliminary Fiscal Year 2024 End-of- Year Actuals | Actual Percent Collected / Expended |
|--|--------------------------------------|--|--|--|---|---|--|
| 810 Cemetery Fund | | | | | | | |
| Charges for Services | \$ 6,710 | \$ 13,000 | 51.6% | 78.3% | \$ 8,571 | \$ 23,512 | 36.5% |
| Interest on Investments | 19,112 | 12,000 | 159.3% | 203.0% | 9,414 | 48,551 | 19.4% |
| Transfer In (General Fund) | 500 | 500 | 100.0% | 100.0% | 500 | 500 | 100.0% |
| Total Revenues and Other Sources | <u>26,322</u> | <u>25,500</u> | 103.2% | 142.4% | <u>18,485</u> | <u>72,563</u> | 25.5% |
| Transfer Out (General Fund) | 19,112 | 149,730 | 12.8% | 203.0% | 9,414 | 48,551 | 19.4% |
| Total Expenditures and Other Uses | <u>19,112</u> | <u>149,730</u> | 12.8% | 203.0% | <u>9,414</u> | <u>48,551</u> | 19.4% |
| Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses | 7,210 | (124,230) | 105.8% | 79.5% | 9,071 | 24,012 | 37.8% |
| Beginning Fund Balance | <u>970,773</u> | <u>946,395</u> | 102.6% | 102.5% | <u>946,761</u> | <u>946,761</u> | 100.0% |
| Ending Fund Balance | <u>\$ 977,983</u> | <u>\$ 822,165</u> | 119.0% | 102.3% | <u>\$ 955,832</u> | <u>\$ 970,773</u> | 98.5% |
| Reconciliation of Fund Balance: | | | | | | | |
| Restricted and Committed Funds | <u>977,983</u> | | | | | | |
| Unassigned Fund Balance | <u>\$ 0</u> | | | | | | |