

City of Ashland
Summary of Fund Balances
Preliminary as of November 30, 2024

Fund	Balance November 30, 2024	Balance November 30, 2023	Change From FY 2024	2024-2025 Requirements	Over(Under) Requirements
General Fund	\$ 24,713,847	\$ 23,369,347	\$ 1,344,499	5,879,923	182%
Parks General Fund	-	631,966	(631,966)	No Policy	N/A
Tourism Fund	789,191	954,289	(165,097)	No Policy	N/A
Housing Fund	259,280	243,283	15,997	No Policy	N/A
Community Block Grant Fund	19,852	9,995	9,857	No Policy	N/A
Reserve Fund	1,930,824	1,817,627	113,197	No Policy	N/A
Street Fund	3,753,360	3,722,280	31,080	615,929	321%
SDC Street Fund	2,322,592	137,093	2,185,499	No Policy	N/A
Airport Fund	391,131	38,387	352,744	9,278	2899%
Capital Improvements Fund	722,001	1,406,578	(684,577)	No Policy	N/A
Parks Capital Improvements Fund	3,770,687	3,597,283	173,404	No Policy	N/A
SDC Parks Fund	442,274	55,128	387,146	No Policy	N/A
Debt Service Fund	449,449	510,707	(61,258)	No Policy	N/A
Water Fund	20,149,782	17,781,512	2,368,270	2,232,241	460%
SDC Water Fund	1,000,873	112,230	888,643	No Policy	N/A
Wastewater Fund	7,200,110	8,353,348	(1,153,237)	2,146,112	207%
SDC Wastewater Fund	2,543,685	56,784	2,486,900	No Policy	N/A
Storm Drain Fund	2,129,605	2,021,009	108,595	205,707	1348%
SDC Storm Drain Fund	42,112	8,521	33,590	No Policy	N/A
Electric Fund	9,032,354	8,208,617	823,737	4,321,845	133%
Telecommunications Fund	3,182,590	3,354,018	(171,428)	576,064	487%
Insurance Services Fund	1,699,620	1,072,764	626,856	701,155	188%
Health Benefits Fund	0	2,225,545	(2,225,545)	No Policy	N/A
Equipment Fund	7,168,625	7,577,142	(408,517)	3,065,381	49%
Parks Equipment Fund	-	473,608	(473,608)	No Policy	N/A
Cemetery Trust Fund	981,338	957,072	24,266	No Policy	N/A
	<u>\$ 94,695,179</u>	<u>\$ 88,696,128</u>	<u>\$ 5,999,051</u>		
Total Fund Balances	<u>\$ 94,695,179</u>	<u>\$ 88,696,128</u>	<u>\$ 5,999,051</u>		
Restricted and Committed Funds					
Restricted	\$ 17,160,976	\$ 9,777,244	\$ 7,383,732		
Committed	24,949,972	12,014,094	12,935,878		
Unassigned	52,584,231	66,904,790	(14,320,560)		
	<u>\$ 94,695,179</u>	<u>\$ 88,696,128</u>	<u>\$ 5,999,051</u>		
Total Fund Balances	<u>\$ 94,695,179</u>	<u>\$ 88,696,128</u>	<u>\$ 5,999,051</u>		

These financial statements are preliminary and do not reflect changes and adjustments from the audit completed in December 2025.

City of Ashland
Summary of Cash and Investments
Preliminary as of November 30, 2024

Fund	Balance November 30, 2024	Balance November 30, 2023	Change From FY 2023
General Fund	\$ 24,122,930	23,657,906	\$ 465,024
Parks General Fund	-	572,560	(572,560)
Tourism Fund	816,592	958,033	(141,441)
Housing Fund	259,280	243,284	15,997
Community Block Grant Fund	22,998	26,026	(3,028)
Reserve Fund	1,930,823	1,817,625	113,197
Street Fund	3,442,836	428,770	3,014,066
SDC Street Fund	2,313,366	3,105,881	(792,515)
Airport Fund	378,217	114,378	263,840
Capital Improvements Fund	725,932	1,057,615	(331,683)
Parks Capital Improvements Fund	3,770,686	3,593,973	176,714
SDC Parks Fund	440,192	375,696	64,496
Debt Service Fund	384,895	432,292	(47,398)
Water Fund	18,161,700	14,135,113	4,026,587
SDC Water Fund	1,072,715	992,706	80,009
Wastewater Fund	6,104,233	4,905,010	1,199,223
SDC Wastewater Fund	2,526,515	2,364,147	162,368
Stormwater Fund	1,986,212	1,907,279	78,933
SDC Stormwater Fund	41,442	8,364	33,078
Electric Fund	6,333,689	6,856,523	(522,833)
Telecommunications Fund	2,720,533	2,808,521	(87,988)
Insurance Services Fund	1,509,560	1,064,779	444,781
Health Benefits Fund	-	2,224,679	(2,224,679)
Equipment Fund	7,169,310	7,602,776	(433,466)
Parks Equipment Fund	-	-	-
Cemetery Trust Fund	978,647	952,680	25,967
	<u>\$ 87,213,302</u>	<u>\$ 82,206,613</u>	<u>\$ 5,006,690</u>
 <u>Manner of Investment</u>			
General Banking Accounts	\$ 2,114,639	\$ 3,028,103	\$ (913,464)
Local Government Inv. Pool	62,821,013	58,168,492	4,652,521
City Investments	22,277,650	21,010,018	1,267,633
	<u>\$ 87,213,302</u>	<u>\$ 82,206,613</u>	<u>\$ 5,006,690</u>
Total Cash and Investments	<u>\$ 87,213,302</u>	<u>\$ 82,206,613</u>	<u>\$ 5,006,690</u>

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		
	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
110 General Fund Revenues							
Taxes	\$ 16,632,362	\$ 25,301,632	65.7%	102.2%	\$ 16,271,514	\$ 24,106,609	67.5%
Licenses and Permits	521,178	1,261,613	41.3%	77.5%	672,679	1,591,398	42.3%
Intergovernmental	236,061	2,161,497	10.9%	69.3%	340,423	1,744,883	19.5%
Charges for Services	3,665,852	13,235,110	27.7%	83.2%	4,407,607	10,586,886	41.6%
Fines	93,436	174,500	53.5%	60.2%	155,319	301,364	51.5%
Interest on Investments	346,264	300,000	115.4%	148.0%	233,917	1,159,506	20.2%
Miscellaneous	139,189	368,182	37.8%	108.8%	127,902	831,217	15.4%
Transfer In (Health Benefits Fund)	2,225,545	2,225,545	100.0%	N/A	-	-	N/A
Transfer In (Parks Equipment Fund)	473,608	473,608	100.0%	N/A	-	-	N/A
Transfer In (Parks General Fund)	631,966	631,966	100.0%	N/A	-	-	N/A
Transfer In (Parks CIP)	-	422,545	0.0%	N/A	-	422,545	0.0%
Transfer In (Water Fund)	-	50,000	0.0%	0.0%	50,000	50,000	100.0%
Transfer In (Cemetery)	22,033	149,730	14.7%	179.4%	12,281	48,551	25.3%
Total Revenues and Other Sources	24,987,494	46,755,927	53.4%	112.2%	22,271,642	40,842,959	54.5%
110 General Fund Expenditures							
Administration Department	1,334,385	3,460,246	38.6%	82.7%	1,613,885	3,724,108	43.3%
Administration - Municipal Court	182,991	545,682	33.5%	96.8%	189,131	492,122	38.4%
Administration - Health Benefits Fund	-	-	N/A	N/A	-	-	N/A
Information Technology Department	711,600	2,157,228	33.0%	96.9%	734,644	1,870,595	39.3%
Finance Department	1,433,567	3,310,930	43.3%	112.4%	1,274,891	2,947,691	43.3%
City Recorder	100,671	290,623	34.6%	108.4%	92,865	195,982	47.4%
Police Department	3,561,141	9,366,058	38.0%	101.8%	3,499,799	8,152,677	42.9%
Fire and Rescue Department	4,674,143	14,343,606	32.6%	84.7%	5,517,328	13,091,298	42.1%
Public Works Department	1,720,962	3,858,857	44.6%	153.0%	1,124,932	3,256,545	34.5%
Community Development	832,070	2,419,645	34.4%	104.1%	799,023	2,055,921	38.9%
Parks Department	2,779,344	7,324,346	37.9%	114.2%	2,434,336	6,066,835	40.1%
Transfer Out (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer out (Tourism Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	100,000	0.0%
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	110,000	0.0%
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%
Contingency	-	1,200,555	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	17,331,372	48,588,276	35.7%	100.3%	17,281,334	42,164,274	41.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	7,656,122	(1,832,349)	517.8%	153.4%	4,990,308	(1,321,315)	-377.7%
Beginning Fund Balance	17,057,725	19,559,426	87.2%	92.8%	18,379,040	18,379,040	100.0%
Ending Fund Balance	\$ 24,713,847	\$ 17,727,077	139.4%	105.8%	\$ 23,369,347	\$ 17,057,725	137.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		1,959,314					
Unassigned Fund Balance	\$ 22,754,533						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
211 Parks General Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	631,966	631,966	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	631,966	631,966	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(631,966)	(631,966)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	631,966	-	0.0%	N/A	631,966	631,966	N/A
Ending Fund Balance	\$ -	\$ (631,966)	0.0%	N/A	\$ 631,966	\$ 631,966	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	\$ -	-					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
230							
Tourism Fund							
Taxes	\$ 259,445	\$ 1,013,759	25.6%	N/A	\$ 242,193	\$ 853,267	28.4%
Interest	19,275	12,000	160.6%	167.5%	11,505	48,827	23.6%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	278,720	1,025,759	27.2%	109.9%	253,698	902,094	28.1%
Personnel Services	32,360	73,705	43.9%	98.1%	32,991	78,730	41.9%
Materials and Services	439,285	1,161,338	37.8%	169.9%	258,500	833,329	31.0%
Contingency	-	36,999	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	471,645	1,272,042	37.1%	161.8%	291,491	912,059	32.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(192,925)	(246,283)	21.7%	510.5%	(37,793)	(9,965)	379.3%
Beginning Fund Balance	982,117	1,015,037	96.8%	N/A	992,082	992,082	100.0%
Ending Fund Balance	\$ 789,191	\$ 768,754	102.7%	82.7%	\$ 954,289	\$ 982,117	97.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	789,191						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
240 Housing Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Interest on Investments	6,638	1,000	663.8%	210.1%	3,160	12,519	25.2%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%
Total Revenues and Other Sources	6,638	101,000	6.6%	210.1%	3,160	112,519	2.8%
Personnel Services	-	-	N/A	N/A	-	-	0.0%
Materials and Services	-	223,798	0.0%	N/A	-	100,000	0.0%
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	223,798	0.0%	N/A	-	100,000	0.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	6,638	(122,798)	105.4%	210.1%	3,160	12,519	25.2%
Beginning Fund Balance	252,642	221,798	113.9%	105.2%	240,123	240,123	100.0%
Ending Fund Balance	\$ 259,280	\$ 99,000	261.9%	106.6%	\$ 243,283	\$ 252,642	96.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	259,280						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
250 Community Development Block Fund							
Intergovernmental	\$ -	\$ 177,150	0.0%	0.0%	\$ 14,648	\$ 65,563	22.3%
Total Revenues and Other Sources	-	177,150	0.0%	0.0%	14,648	65,563	22.3%
Personnel Services	16,765	35,248	47.6%	63.0%	26,622	35,915	74.1%
Materials and Services	-	141,903	0.0%	0.0%	14,648	29,648	49.4%
Total Expenditures and Other Uses	16,765	177,151	9.5%	40.6%	41,270	65,563	62.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(16,765)	(1)	-1676431.0%	63.0%	(26,622)	-	N/A
Beginning Fund Balance	36,617	36,619	100.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 19,852	\$ 36,618	54.2%	198.6%	\$ 9,995	\$ 36,617	27.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	19,852						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
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Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
255 Reserve Fund							
Interest on Investments	\$ 43,272	\$ 25,000	173.1%	184.8%	\$ 23,415	\$ 93,340	25.1%
Total Revenues and Other Sources	43,272	25,000	173.1%	173.1%	23,415	93,340	25.1%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	43,272	25,000	173.1%	184.8%	23,415	93,340	25.1%
Beginning Fund Balance	1,887,552	1,784,761	105.8%	105.2%	1,794,212	1,794,212	100.0%
Ending Fund Balance	\$ 1,930,824	\$ 1,809,761	106.7%	106.2%	\$ 1,817,627	\$ 1,887,552	96.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,930,824						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
260 Street Fund							
Taxes	\$ 633,334	\$ 2,463,408	25.7%	98.8%	\$ 641,267	\$ 2,343,614	27.4%
Intergovernmental	713,286	1,653,500	43.1%	101.6%	702,365	1,692,621	41.5%
Charges for Services - Rates	704,977	1,706,400	41.3%	100.0%	704,901	1,694,331	41.6%
Charges for Services - Misc. Service Fees	-	15,000	0.0%	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	(2,012)	-	N/A
Assessments	4,915	3,000	163.8%	N/A	-	943	0.0%
Interest on Investments	81,394	80,000	101.7%	271.9%	29,932	65,073	46.0%
Miscellaneous	-	-	N/A	N/A	641	187	342.8%
Other Financing Sources	-	5,558,575	0.0%	N/A	-	4,028,789	0.0%
Total Revenues and Other Sources	2,137,907	11,479,883	18.6%	102.9%	2,077,094	9,825,557	21.1%
Public Works - Ground Maintenance	99,075	279,000	35.5%	118.2%	83,849	245,030	34.2%
Public Works - Street Operations	2,721,103	9,490,602	28.7%	90.9%	2,993,115	6,963,245	43.0%
Public Works - Street Operations Debt	-	2,544,674	0.0%	N/A	74,231	-	N/A
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Street Fund)	-	-	N/A	N/A	-	2,978,031	0.0%
Contingency	-	146,688	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,820,178	12,460,964	22.6%	89.5%	3,151,195	10,186,306	30.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(682,271)	(981,081)	30.5%	63.5%	(1,074,101)	(360,749)	297.7%
Beginning Fund Balance	4,435,632	1,701,979	260.6%	92.5%	4,796,381	4,796,381	100.0%
Ending Fund Balance	\$ 3,753,360	\$ 720,898	520.7%	100.8%	\$ 3,722,280	\$ 4,435,632	83.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,753,360						
Unassigned Fund Balance	\$ 0						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
263 SDC Street Fund							
System Development Charges	\$ 98,305	\$ 150,000	65.5%	87.5%	\$ 112,303	\$ 324,118	34.6%
Interest on Investments	54,090	-	N/A	N/A	24,789	146,587	16.9%
Transfer In (Street Fund)	-	-	N/A	N/A	-	2,978,031	0.0%
Other Financing Sources	-	1,587,925	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	152,396	1,737,925	8.8%	111.2%	137,093	3,448,736	4.0%
Materials and Services	-	25,000	0.0%	N/A	-	1,165	0.0%
Capital Outlay	-	1,587,925	0.0%	N/A	-	1,277,375	0.0%
Contingency	-	48,388	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	1,661,313	0.0%	N/A	-	1,278,540	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	152,396	76,612	198.9%	111.2%	137,093	2,170,196	6.3%
Beginning Fund Balance	2,170,196	3,002,755	72.3%	N/A	-	-	N/A
Ending Fund Balance	\$ 2,322,592	\$ 3,079,367	75.4%	1694.2%	\$ 137,093	\$ 2,170,196	6.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,322,592						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
280 Airport Fund							
Intergovernmental	\$ -	\$ 3,167,800	0.0%	0.0%	\$ 1,935,686	\$ 2,627,951	73.7%
Charges for Services - Rates	71,031	175,000	40.6%	133.5%	53,219	186,238	28.6%
Interest on Investments	7,340	3,000	244.7%	208.3%	3,523	4,810	73.2%
Miscellaneous	-	-	N/A	N/A	-	2,000	0.0%
Total Revenues and Other Sources	78,371	3,345,800	2.3%	3.9%	1,992,428	2,820,999	70.6%
Materials and Services	24,725	95,500	25.9%	97.8%	25,277	79,867	31.6%
Capital Outlay	-	3,302,000	0.0%	0.0%	2,327,761	2,802,643	83.1%
Contingency	-	2,865	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	24,725	3,400,365	0.7%	1.1%	2,353,038	2,882,510	81.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	53,645	(54,565)	198.3%	-14.9%	(360,610)	(61,511)	586.3%
Beginning Fund Balance	337,485	86,831	388.7%	84.6%	398,996	398,996	100.0%
Ending Fund Balance	\$ 391,131	\$ 32,266	1212.2%	1018.9%	\$ 38,387	\$ 337,485	11.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	391,131						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
410 Capital Improvements Fund							
Intergovernmental	\$ -	\$ -	N/A	0.0%	\$ 1,158,200	\$ 1,158,200	100.0%
Charges for Services - Misc. Service fees	66,360	-	N/A	74.5%	89,098	159,264	55.9%
System Development Charges - Parks	-	-	N/A	N/A	(4,303)	-	N/A
Interest on Investments	21,623	10,000	216.2%	148.0%	14,609	57,194	25.5%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	600,000	0.0%
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%
Total Revenues and Other Sources	87,983	110,000	80.0%	7.0%	1,257,604	2,074,658	60.6%
Public Works - Capital Outlay	343,527	-	N/A	29.4%	1,170,020	2,095,540	55.8%
Finance - Open Space (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Parks Fund)	-	-	N/A	N/A	-	320,568	0.0%
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	343,527	-	N/A	29.4%	1,170,020	2,416,108	48.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(255,544)	110,000	-232.3%	-291.8%	87,584	(341,450)	-25.7%
Beginning Fund Balance	977,544	1,035,362	94.4%	74.1%	1,318,994	1,318,994	100.0%
Ending Fund Balance	\$ 722,001	\$ 1,145,362	63.0%	51.3%	\$ 1,406,578	\$ 977,544	143.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	722,001						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
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Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
411 Parks Capital Improvement Fund							
Taxes	\$ 216,895	\$ 843,633	25.7%	101.5%	\$ 213,677	\$ 808,875	26.4%
Intergovernmental	-	5,641,400	0.0%	0.0%	101,000	101,000	100.0%
Interest on Investments	80,149	30,000	267.2%	186.2%	43,036	176,970	24.3%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	8,200,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	297,044	14,715,033	2.0%	83.0%	357,713	1,086,845	32.9%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	97,607	9,156,000	1.1%	14.0%	695,570	880,674	79.0%
Transfer Out (Debt Service Fund)	-	185,643	0.0%	0.0%	38,831	186,347	20.8%
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	422,545	0.0%
Total Expenditures and Other Uses	97,607	9,764,188	1.0%	13.3%	734,401	1,489,566	49.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	199,437	4,950,845	4.0%	-52.9%	(376,688)	(402,721)	93.5%
Beginning Fund Balance	3,571,250	5,590,786	63.9%	89.9%	3,973,971	3,973,971	100.0%
Ending Fund Balance	\$ 3,770,687	\$ 10,541,631	35.8%	104.8%	\$ 3,597,283	\$ 3,571,250	100.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,770,687						
Unassigned Fund Balance	\$ -						

City of Ashland
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
413 SDC Parks Fund							
System Development Charges - Parks	16,514	50,000	33.0%	31.7%	52,146	79,140	65.9%
Interest on Investments	8,358	-	N/A	N/A	2,982	17,694	16.9%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (CIP Fund)	-	-	N/A	N/A	-	320,568	0.0%
Total Revenues and Other Sources	24,872	50,000	49.7%	45.1%	55,128	417,402	13.2%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	145,700	0.0%	N/A	-	-	N/A
Contingency	-	4,371	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	150,071	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	24,872	(100,071)	124.9%	45.1%	55,128	417,402	13.2%
Beginning Fund Balance	417,402	284,878	146.5%	N/A	-	-	N/A
Ending Fund Balance	\$ 442,274	\$ 184,807	239.3%	802.3%	\$ 55,128	\$ 417,402	13.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	442,274						
Unassigned Fund Balance	\$ -						

City of Ashland
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
530 Debt Services							
Taxes	\$ 185,165	\$ 211,038	87.7%	100.2%	\$ 184,791	\$ 205,116	90.1%
Charges for Services - Internal	525,665	1,261,595	41.7%	100.0%	525,665	1,261,595	41.7%
Interest on Investments	5,313	9,000	59.0%	152.0%	3,495	30,993	11.3%
Transfer In (General Fund)	-	110,000	0.0%	N/A	-	110,000	0.0%
Transfer In (Parks CIP)	-	185,643	0.0%	0.0%	38,831	186,347	20.8%
Total Revenues and Other Sources	<u>716,143</u>	<u>1,777,276</u>	40.3%	95.1%	<u>752,782</u>	<u>1,794,051</u>	42.0%
Debt Service	1,316,993	1,763,610	74.7%	102.6%	1,283,967	1,785,644	71.9%
Total Expenditures and Other Uses	<u>1,316,993</u>	<u>1,763,610</u>	74.7%	102.6%	<u>1,283,967</u>	<u>1,785,644</u>	71.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(600,850)	13,666	-4396.7%	113.1%	(531,185)	8,407	-6318.3%
Beginning Fund Balance	<u>1,050,299</u>	815,165	128.8%	100.8%	<u>1,041,892</u>	<u>1,041,892</u>	100.0%
Ending Fund Balance	<u>\$ 449,449</u>	<u>\$ 828,831</u>	54.2%	88.0%	<u>\$ 510,707</u>	<u>\$ 1,050,299</u>	48.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 449,449</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
670 Water Fund							
Intergovernmental	\$ 86,111	\$ -	N/A	188.3%	\$ 45,740	\$ 253,350	18.1%
Charges for Services - Rates	5,016,433	8,870,000	56.6%	109.0%	4,600,240	8,489,236	54.2%
Charges for Services - Misc. Service Fees	64,335	90,000	71.5%	121.5%	52,943	91,272	58.0%
System Development Charges	-	-	N/A	N/A	(18,148)	0	N/A
Interest on Investments	379,864	200,000	189.9%	211.4%	179,662	748,049	24.0%
Miscellaneous	620	26,000	2.4%	2407.3%	26	10,926	0.2%
Other Financing Sources	-	37,810,748	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	5,547,362	46,996,748	11.8%	114.1%	4,860,462	9,592,833	50.7%
Public Works - Conservation	39,456	286,758	13.8%	110.2%	35,801	87,694	40.8%
Public Works - Water Supply	207,437	3,246,784	6.4%	49.0%	423,429	987,128	42.9%
Public Works - Water Supply Debt	-	118,501	0.0%	N/A	-	118,500	0.0%
Public Works - Water Distribution	1,969,165	5,941,367	33.1%	105.1%	1,873,471	4,370,977	42.9%
Public Works - Water Distribution Debt	183,027	207,307	88.3%	N/A	179,874	206,007	87.3%
Public Works - Water Treatment	608,680	43,369,720	1.4%	83.2%	731,378	1,510,343	48.4%
Public Works - Water Treatment Debt	5,661	373,500	1.5%	101.8%	5,563	5,824	95.5%
Transfer Out (General Fund to AFR)	-	50,000	0.0%	0.0%	50,000	50,000	100.0%
Transfer Out (SDC Water Fund)	-	-	N/A	N/A	-	861,082	0.0%
Contingency	-	217,148	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	3,013,426	53,811,085	5.6%	91.3%	3,299,516	8,197,555	40.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,533,937	(6,814,337)	137.2%	162.3%	1,560,946	1,395,278	111.9%
Beginning Fund Balance	17,615,845	12,341,551	142.7%	108.6%	16,220,567	16,220,567	100.0%
Ending Fund Balance	\$ 20,149,782	\$ 5,527,214	364.6%	113.3%	\$ 17,781,512	\$ 17,615,845	100.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	6,000,000						
Unassigned Fund Balance	<u>\$ 14,149,782</u>						

City of Ashland
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
673 SDC Water Fund							
System Development Charges - Water	99,029	175,000	56.6%	80.0%	123,798	230,531	53.7%
Interest on Investments	19,352	-	N/A	247.3%	7,825	43,829	17.9%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	12,427,183	0.0%	N/A	-	-	N/A
Transfer In (Water Fund)	-	-	N/A	N/A	-	861,082	0.0%
Total Revenues and Other Sources	118,380	12,602,183	0.9%	89.9%	131,624	1,135,442	11.6%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	1,985	5,520,714	0.0%	10.2%	19,394	5,331	363.8%
Public Works - Debt SDC's	81,878	205,256	39.9%	N/A	-	163,756	0.0%
Contingency	-	170,534	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	83,863	5,896,504	1.4%	N/A	19,394	169,087	11.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	34,517	6,705,679	0.5%	30.8%	112,230	966,355	11.6%
Beginning Fund Balance	966,355	1,183,793	81.6%	N/A	-	-	N/A
Ending Fund Balance	\$ 1,000,873	\$ 7,889,472	12.7%	891.8%	\$ 112,230	\$ 966,355	11.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,000,873						
Unassigned Fund Balance	\$ -						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
675 Wastewater Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	2,783,314	6,510,000	42.8%	101.2%	2,749,665	6,368,033	43.2%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	(4,156)	-	N/A
Interest on Investments	137,466	80,000	171.8%	195.1%	70,443	250,103	28.2%
Miscellaneous	26	-	N/A	N/A	-	3,939	0.0%
Other Financing Sources	82,592	4,472,425	1.8%	-11191.5%	(738)	1,242,621	-0.1%
Total Revenues and Other Sources	3,003,398	11,062,425	27.1%	106.7%	2,815,214	7,864,696	35.8%
Public Works - Wastewater Collection	963,861	3,432,808	28.1%	90.9%	1,060,744	2,342,038	45.3%
Public Works - Wastewater Collection Debt	42,028	43,631	96.3%	99.1%	42,428	44,456	95.4%
Public Works - Wastewater Treatment	1,342,785	6,733,417	19.9%	67.0%	2,004,610	5,215,693	38.4%
Public Works - Wastewater Treatment Debt	61,088	127,142	48.0%	100.0%	61,088	127,699	47.8%
Transfer Out (SDC Wastewater Fund)	-	-	N/A	N/A	-	2,235,338	0.0%
Contingency	-	176,833	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,409,762	10,513,831	22.9%	76.0%	3,168,870	9,965,224	31.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	593,636	548,594	108.2%	-167.9%	(353,656)	(2,100,529)	16.8%
Beginning Fund Balance	6,606,474	4,407,490	149.9%	75.9%	8,707,003	8,707,003	100.0%
Ending Fund Balance	\$ 7,200,110	\$ 4,956,084	145.3%	86.2%	\$ 8,353,348	\$ 6,606,474	126.4%

Reconciliation of Fund Balance:

Restricted and Committed Funds	-
Unassigned Fund Balance	<u>\$ 7,200,110</u>

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
677 SDC Sewer Fund							
System Development Charges - Wastewater	130,873	150,000	87.2%	88.5%	147,929	286,207	51.7%
Interest on Investments	45,551	-	N/A	238.1%	19,131	105,866	18.1%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	723,075	0.0%	N/A	-	-	N/A
Transfer In (Wastewater Fund)	-	-	N/A	N/A	-	2,235,338	0.0%
Total Revenues and Other Sources	176,425	873,075	20.2%	105.6%	167,060	2,627,411	6.4%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	4,830	903,075	0.5%	4.4%	110,276	255,321	43.2%
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	27,092	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	4,830	930,167	0.5%	N/A	110,276	255,321	43.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	171,595	(57,092)	400.6%	302.2%	56,784	2,372,090	2.4%
Beginning Fund Balance	2,372,090	1,585,034	149.7%	N/A	-	-	N/A
Ending Fund Balance	\$ 2,543,685	\$ 1,527,942	166.5%	4479.6%	\$ 56,784	\$ 2,372,090	2.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,543,685						
Unassigned Fund Balance	\$ -						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	334,967	800,000	41.9%	100.3%	334,067	803,492	41.6%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	(1,151)	-	N/A
Interest on Investments	44,803	16,000	280.0%	178.7%	25,070	97,996	25.6%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>379,770</u>	<u>816,000</u>	<u>46.5%</u>	<u>106.1%</u>	<u>357,985</u>	<u>901,488</u>	<u>39.7%</u>
Public Works - Storm Water Operations	334,531	1,742,508	19.2%	90.8%	368,470	837,566	44.0%
Public Works - Storm Water Operations Debt	10,525	10,944	96.2%	99.1%	10,625	11,150	95.3%
Contingency	-	32,436	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>345,056</u>	<u>1,785,888</u>	<u>19.3%</u>	<u>91.0%</u>	<u>379,095</u>	<u>848,716</u>	<u>44.7%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	34,714	(969,888)	103.6%	-164.4%	(21,110)	52,772	-40.0%
Beginning Fund Balance	<u>2,094,891</u>	<u>2,036,637</u>	<u>102.9%</u>	<u>102.6%</u>	<u>2,042,119</u>	<u>2,042,119</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 2,129,605</u>	<u>\$ 1,066,749</u>	<u>199.6%</u>	<u>105.4%</u>	<u>\$ 2,021,009</u>	<u>\$ 2,094,891</u>	<u>96.5%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<u>\$ 2,129,605</u>						

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(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
683 SDC Storm Fund							
System Development Charges - Wastewater	11,015	30,000	36.7%	130.0%	8,472	29,643	28.6%
Interest on Investments	776	-	N/A	1575.8%	49	678	7.3%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>11,791</u>	<u>30,000</u>	39.3%	138.4%	<u>8,521</u>	<u>30,321</u>	28.1%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	49,739	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	1,492	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>51,231</u>	0.0%	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	11,791	(21,231)	155.5%	138.4%	8,521	30,321	28.1%
Beginning Fund Balance	<u>30,321</u>	<u>14,954</u>	202.8%	N/A	<u>-</u>	<u>-</u>	N/A
Ending Fund Balance	<u>\$ 42,112</u>	<u>\$ (6,277)</u>	770.9%	494.2%	<u>\$ 8,521</u>	<u>\$ 30,321</u>	28.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>42,112</u>						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of November 30, 2024
(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
					Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
690 Electric Fund							
Intergovernmental	\$ -	\$ 200,000	0.0%	0.0%	\$ 317,887	\$ 983,771	32.3%
Charges for Services - Rates	6,958,495	18,408,531	37.8%	102.1%	6,813,447	16,617,902	41.0%
Charges for Services - Misc. Service Fees	260,913	268,000	97.4%	170.0%	153,499	288,645	53.2%
Interest on Investments	159,013	65,000	244.6%	187.8%	84,654	333,559	25.4%
Miscellaneous	16,579	284,000	5.8%	5.0%	328,869	554,757	59.3%
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	7,395,001	19,225,531	38.5%	96.1%	7,698,356	18,778,634	41.0%
Administration - Conservation	353,240	1,598,340	22.1%	95.4%	370,422	827,317	44.8%
Electric - Supply	3,369,539	7,810,000	43.1%	175.8%	1,917,059	5,169,918	37.1%
Electric - Distribution	3,619,899	9,663,922	37.5%	87.5%	4,134,843	9,754,518	42.4%
Electric - Transmission	457,494	1,100,000	41.6%	194.2%	235,547	757,488	31.1%
Debt Service	-	243,663	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	570,628	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	7,800,172	20,986,553	37.2%	117.2%	6,657,871	16,509,241	40.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(405,171)	(1,761,022)	77.0%	-38.9%	1,040,485	2,269,393	45.8%
Beginning Fund Balance	9,437,525	6,080,192	155.2%	131.7%	7,168,132	7,168,132	100.0%
Ending Fund Balance	\$ 9,032,354	\$ 4,319,170	209.1%	110.0%	\$ 8,208,617	\$ 9,437,525	87.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	<u>\$ 9,032,354</u>						

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(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	1,149,676	2,749,380	41.8%	98.6%	1,165,758	2,789,598	41.8%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	62,811	45,000	139.6%	177.5%	35,392	142,511	24.8%
Miscellaneous	509	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>1,212,996</u>	<u>2,794,380</u>	43.4%	101.0%	<u>1,201,150</u>	<u>2,932,109</u>	41.0%
Personnel Services	383,337	1,078,877	35.5%	123.3%	310,969	847,016	36.7%
Materials & Services	438,067	1,346,004	32.5%	90.6%	483,292	1,252,332	38.6%
Capital Outlay	146,630	66,306	221.1%	1129.3%	12,985	337,802	3.8%
Debt - Transfer to Debt Service Fund	215,602	517,445	41.7%	100.0%	215,602	517,445	41.7%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	88,270	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>1,183,636</u>	<u>3,096,902</u>	38.2%	115.7%	<u>1,022,848</u>	<u>2,954,595</u>	34.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	29,360	(302,522)	109.7%	16.5%	178,303	(22,486)	-793.0%
Beginning Fund Balance	<u>3,153,230</u>	<u>3,021,118</u>	104.4%	99.3%	<u>3,175,716</u>	<u>3,175,716</u>	100.0%
Ending Fund Balance	<u>\$ 3,182,590</u>	<u>\$ 2,718,596</u>	117.1%	94.9%	<u>\$ 3,354,018</u>	<u>\$ 3,153,230</u>	106.4%

Reconciliation of Fund Balance:

Restricted and Committed Funds	819,287
Unassigned Fund Balance	<u>\$ 2,363,303</u>

City of Ashland
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(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	740,210	1,700,526	43.5%	107.2%	690,589	1,875,033	36.8%
Interest on Investments	32,826	8,000	410.3%	291.4%	11,264	64,802	17.4%
Miscellaneous	1,955	20,000	9.8%	1.7%	114,571	133,547	85.8%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	774,991	1,728,526	44.8%	94.9%	816,424	2,073,382	39.4%
Personnel Services	4,490	-	N/A	4.7%	95,788	132,908	72.1%
Materials and Services	1,173,940	1,528,209	76.8%	115.1%	1,019,816	1,209,360	84.3%
Contingency	-	48,816	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,178,430	1,577,025	74.7%	105.6%	1,115,604	1,342,267	83.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(403,439)	151,501	-266.3%	134.8%	(299,180)	731,115	-40.9%
Beginning Fund Balance	2,103,059	1,167,481	180.1%	153.3%	1,371,944	1,371,944	100.0%
Ending Fund Balance	\$ 1,699,620	\$ 1,318,982	128.9%	158.4%	\$ 1,072,764	\$ 2,103,059	51.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,699,620						
Unassigned Fund Balance	\$ -						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
725 Health Benefits Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	2,225,545	2,225,545	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	2,225,545	2,225,545	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,225,545)	(2,225,545)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	2,225,545	-	0.0%	N/A	2,225,545	2,225,545	N/A
Ending Fund Balance	\$ 0	\$ (2,225,545)	100.0%	N/A	\$ 2,225,545	\$ 2,225,545	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	\$ 0						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
730 Equipment Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	1,951,857	4,684,454	41.7%	103.4%	1,887,254	4,529,410	41.7%
Charges for Services - Misc. Service Fees	127,399	230,000	55.4%	90.6%	140,667	291,716	48.2%
Interest on Investments	172,757	100,000	172.8%	182.9%	94,456	384,736	24.6%
Miscellaneous	73,550	102,000	72.1%	1466.3%	5,016	66,200	7.6%
Total Revenues and Other Sources	2,325,563	5,116,454	45.5%	109.3%	2,127,393	5,272,062	40.4%
Public Works - Maintenance	958,329	2,494,802	38.4%	98.2%	975,471	2,321,148	42.0%
Public Works - Purchasing and Acquisition	1,456,931	3,255,381	44.8%	297.7%	489,400	2,607,214	18.8%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	74,176	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,415,260	5,824,359	41.5%	164.9%	1,464,871	4,928,362	29.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(89,697)	(707,905)	87.3%	-13.5%	662,522	343,700	192.8%
Beginning Fund Balance	7,258,321	7,197,226	100.8%	105.0%	6,914,621	6,914,621	100.0%
Ending Fund Balance	\$ 7,168,625	\$ 6,489,321	110.5%	94.6%	\$ 7,577,142	\$ 7,258,321	104.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,168,625						
Unassigned Fund Balance	\$ -						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
731 Parks Equipment Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	473,608	473,608	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	473,608	473,608	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(473,608)	(473,608)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	473,608	-	0.0%	N/A	473,608	473,608	N/A
Ending Fund Balance	\$ -	\$ (473,608)	0.0%	N/A	\$ 473,608	\$ 473,608	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-	-	-	-	-	-
Unassigned Fund Balance	\$ -	-	-	-	-	-	-

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(41.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
810 Cemetery Fund							
Charges for Services	\$ 10,065	\$ 13,000	77.4%	102.6%	\$ 9,811	\$ 23,512	41.7%
Interest on Investments	22,033	12,000	183.6%	179.4%	12,281	48,551	25.3%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>32,597</u>	<u>25,500</u>	127.8%	144.3%	<u>22,591</u>	<u>72,563</u>	31.1%
Transfer Out (General Fund)	22,033	149,730	14.7%	179.4%	12,281	48,551	25.3%
Total Expenditures and Other Uses	<u>22,033</u>	<u>149,730</u>	14.7%	179.4%	<u>12,281</u>	<u>48,551</u>	25.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	10,565	(124,230)	108.5%	102.5%	10,311	24,012	42.9%
Beginning Fund Balance	<u>970,773</u>	<u>946,395</u>	102.6%	102.5%	<u>946,761</u>	<u>946,761</u>	100.0%
Ending Fund Balance	<u>\$ 981,338</u>	<u>\$ 822,165</u>	119.4%	102.5%	<u>\$ 957,072</u>	<u>\$ 970,773</u>	98.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	981,337						
Unassigned Fund Balance	<u>\$ 0</u>						