



**City of Ashland**  
**Summary of Fund Balances**  
 As of June 30, 2024

Fund	Balance June 30, 2024	Balance June 30, 2023	Change From FY 2023	2023-2024 Requirements	Over(Under) Requirements
General Fund	\$ 20,388,843	\$ 21,710,163	\$ (1,321,319)	5,997,105	193%
Tourism Fund	982,117	992,082	(9,965)	No Policy	N/A
Housing Fund	252,642	240,123	12,519	No Policy	N/A
Community Block Grant Fund	36,617	36,617	(0)	No Policy	N/A
Reserve Fund	1,887,552	1,794,212	93,340	No Policy	N/A
Street Fund	4,435,632	4,796,381	(360,749)	608,622	321%
SDC Street Fund	2,170,196	-	2,170,196	No Policy	N/A
Airport Fund	337,485	398,996	(61,511)	326,232	2899%
Capital Improvements Fund	977,544	1,318,994	(341,450)	No Policy	N/A
Parks Capital Improvements Fund	3,571,250	3,973,971	(402,721)	No Policy	N/A
SDC Parks Fund	417,402	-	417,402	No Policy	N/A
Debt Service Fund	1,050,300	1,041,892	8,407	No Policy	N/A
Water Fund	17,615,845	16,220,567	1,395,279	2,098,592	454%
SDC Water Fund	966,355	-	966,355	No Policy	N/A
Wastewater Fund	6,606,474	8,707,003	(2,100,530)	2,187,956	202%
SDC Wastewater Fund	2,372,090	-	2,372,090	No Policy	N/A
Storm Drain Fund	2,094,891	2,042,119	52,772	146,568	1329%
SDC Storm Drain Fund	30,321	-	30,321	No Policy	N/A
Electric Fund	9,437,523	7,168,132	2,269,392	4,115,598	129%
Telecommunications Fund	3,153,230	3,175,716	(22,486)	457,525	476%
Insurance Services Fund	2,103,059	1,192,624	910,435	668,486	215%
Equipment Fund	7,258,322	6,914,621	343,700	4,897,619	48%
Cemetery Trust Fund	970,773	946,761	24,012	No Policy	N/A
	<b>\$ 89,116,462</b>	<b>\$ 82,670,973</b>	<b>\$ 6,445,490</b>		
<b>Total Fund Balances</b>	<b>\$ 89,116,462</b>	<b>\$ 82,670,973</b>	<b>\$ 6,445,490</b>		
<u>Restricted and Committed Funds</u>					
Restricted	\$ 13,720,255	\$ 9,777,244	\$ 3,943,011		
Committed	25,015,789	12,014,094	13,001,695		
Unassigned	50,380,418	60,879,635	(10,499,217)		
<b>Total Fund Balances</b>	<b>\$ 89,116,462</b>	<b>\$ 82,670,973</b>	<b>\$ 6,445,490</b>		



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023 Date Actuals		Year-to- Year 2023 End-of- Year Actuals		
							Current Fiscal Year	
<b>110</b>								
<b>General Fund Revenues</b>								
Taxes	\$ 24,106,609	\$ 24,638,791	97.8%	103.4%	\$ 23,302,862	\$ 23,302,862	100.0%	
Licenses and Permits	1,591,398	1,264,100	125.9%	149.0%	1,068,226	1,068,226	100.0%	
Intergovernmental	1,744,883	2,878,276	60.6%	43.2%	4,041,870	4,041,869	100.0%	
Charges for Services	10,586,886	13,037,604	81.2%	84.5%	12,521,936	12,521,935	100.0%	
Fines	301,364	174,500	172.7%	136.4%	220,916	220,916	100.0%	
Interest on Investments	1,159,506	800,000	144.9%	249.8%	464,244	464,243	100.0%	
Miscellaneous	831,217	243,443	341.4%	388.4%	214,022	214,022	100.0%	
Transfer In (City General Fund)	-	-	N/A	0.0%	3,546,996	3,546,996	100.0%	
Transfer In (Parks CIP Fund)	-	-	N/A	N/A	-	-	N/A	
Transfer In (Parks CIP)	422,545	422,545	100.0%	0.0%	-	-	N/A	
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%	
Transfer In (Cemetery)	48,551	148,364	32.7%	233.1%	20,826	20,826	100.0%	
<b>Total Revenues and Other Sources</b>	<b>40,842,959</b>	<b>43,657,623</b>	<b>93.6%</b>	<b>89.9%</b>	<b>45,451,899</b>	<b>45,451,895</b>	<b>100.0%</b>	



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 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023 Year-to- Date Actuals		Year 2023 End-of- Year Actuals		
	Current Fiscal Year				Prior Fiscal Year			
<b>110 General Fund Expenditures</b>								
Administration Department	3,724,108	4,625,295	80.5%	183.2%	2,032,558	2,032,558	100.0%	
Administration - Municipal Court	492,122	544,256	90.4%	118.6%	414,831	414,831	100.0%	
Administration - Health Benefits Fund	-	-	N/A	0.0%	2,668,448	2,668,448	100.0%	
Information Technology Department	1,870,595	2,350,890	79.6%	142.2%	1,315,699	1,315,699	100.0%	
Finance Department	2,947,691	3,259,278	90.4%	117.7%	2,504,582	2,504,582	100.0%	
City Recorder	195,982	283,519	69.1%	86.2%	227,266	227,266	100.0%	
Police Department	8,152,677	9,203,005	88.6%	118.7%	6,865,534	6,865,534	100.0%	
Fire and Rescue Department	13,091,298	15,674,606	83.5%	119.5%	10,952,799	10,952,799	100.0%	
Public Works Department	3,256,545	5,160,801	63.1%	109.0%	2,986,759	2,986,759	100.0%	
Community Development	2,055,921	2,471,617	83.2%	113.9%	1,804,429	1,804,429	100.0%	
Parks Department	6,066,835	7,185,535	84.4%	89.6%	6,771,629	6,771,629	100.0%	
Transfer Out (Parks)	-	-	N/A	0.0%	3,546,996	3,546,996	100.0%	
Transfer out (Tourism Fund)	-	-	N/A	0.0%	775,474	775,474	100.0%	
Transfer Out (Housing Fund)	100,000	100,000	100.0%	N/A	-	-	N/A	
Transfer Out (Capital Improvements)	100,000	100,000	100.0%	N/A	-	-	N/A	
Transfer Out (Debt Service Fund)	110,000	110,000	100.0%	N/A	-	-	N/A	
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%	
Contingency	-	857,443	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>42,164,273</u>	<u>51,926,745</u>	81.2%	98.4%	<u>42,867,503</u>	<u>42,867,504</u>	100.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,321,315)	(8,269,122)	84.0%	-51.1%	2,584,396	2,584,391	100.0%	
Beginning Fund Balance	<u>21,710,158</u>	<u>19,559,426</u>	111.0%	113.5%	<u>19,125,767</u>	<u>19,125,767</u>	100.0%	
Ending Fund Balance	<u>\$ 20,388,843</u>	<u>\$ 11,290,304</u>	180.6%	93.9%	<u>\$ 21,710,163</u>	<u>\$ 21,710,158</u>	100.0%	

**Reconciliation of Fund Balance:**

Restricted and Committed Funds	2,398,945
Unassigned Fund Balance	<u>\$ 17,989,898</u>



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Date Actuals	Year 2023 End-of- Year Actuals Prior Fiscal Year	
<b>230</b>								
<b>Tourism Fund</b>								
Taxes	\$ 853,267	\$ 947,438	90.1%		98.0%	\$ 870,482	\$ 870,482	100.0%
Interest	48,827	12,000	406.9%		282.8%	17,267	17,267	100.0%
Miscellaneous	-	-	N/A		N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A		0.0%	775,474	775,474	100.0%
<b>Total Revenues and Other Sources</b>	<b>902,094</b>	<b>959,438</b>	<b>94.0%</b>		<b>54.2%</b>	<b>1,663,223</b>	<b>1,663,223</b>	<b>100.0%</b>
Personnel Services	78,730	71,970	109.4%		132.4%	59,478	59,478	100.0%
Materials and Services	833,329	1,161,338	71.8%		136.2%	611,663	611,663	100.0%
Contingency		37,051	0.0%		N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>912,059</b>	<b>1,270,359</b>	<b>71.8%</b>		<b>135.9%</b>	<b>671,141</b>	<b>671,141</b>	<b>100.0%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(9,965)	(310,921)	96.8%		-1.0%	992,082	992,082	100.0%
Beginning Fund Balance	<b>992,082</b>	1,015,037	97.7%		N/A	-	-	N/A
Ending Fund Balance	<b>\$ 982,117</b>	<b>\$ 704,116</b>	<b>139.5%</b>		<b>99.0%</b>	<b>\$ 992,082</b>	<b>\$ 992,082</b>	<b>100.0%</b>
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	982,117							
Unassigned Fund Balance	<u>\$ -</u>							



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 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals Prior Fiscal Year	
<b>240 Housing Fund</b>								
Taxes	\$ -	\$ -	N/A		N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A		N/A	-	-	N/A
Interest on Investments	12,519	1,000	1251.9%		117.8%	10,631	10,631	100.0%
Miscellaneous	-	-	N/A		N/A	4,800	4,800	100.0%
Transfer In (General Fund)	100,000	100,000	100.0%		N/A	-	-	N/A
<b>Total Revenues and Other Sources</b>	<b>112,519</b>	<b>101,000</b>	<b>111.4%</b>		<b>729.2%</b>	<b>15,431</b>	<b>15,431</b>	<b>100.0%</b>
Personnel Services	-	-	N/A		N/A	-	-	N/A
Materials and Services	100,000	200,000	50.0%		178.7%	55,969	55,969	100.0%
Capital Outlay	-	-	N/A		N/A	-	-	N/A
<b>Total Expenditures and Other Uses</b>	<b>100,000</b>	<b>200,000</b>	<b>50.0%</b>		<b>178.7%</b>	<b>55,969</b>	<b>55,969</b>	<b>100.0%</b>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	12,519	(99,000)	112.6%		-30.9%	(40,538)	(40,538)	100.0%
Beginning Fund Balance	<b>240,123</b>	221,798	108.3%		85.6%	280,661	280,661	100.0%
Ending Fund Balance	<b>\$ 252,642</b>	<b>\$ 122,798</b>	<b>205.7%</b>		<b>105.2%</b>	<b>\$ 240,123</b>	<b>\$ 240,123</b>	<b>100.0%</b>
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds		252,642						
Unassigned Fund Balance	<b>\$ -</b>							



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			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals Prior Fiscal Year	
<b>250 Community Development Block Fund</b>								
Intergovernmental	\$ 65,563	\$ 201,812	32.5%		25.6%	\$ 256,256	\$ 256,256	100.0%
Total Revenues and Other Sources	65,563	201,812	32.5%		25.6%	256,256	256,256	100.0%
Personnel Services	35,915	34,407	104.4%		96.6%	37,179	37,179	100.0%
Materials and Services	29,648	204,024	14.5%		13.5%	219,077	219,077	100.0%
Total Expenditures and Other Uses	65,563	238,431	27.5%		25.6%	256,256	256,256	100.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	-	(36,619)	0.0%		0.0%	0	-	N/A
Beginning Fund Balance	36,617	36,619	100.0%		100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 36,617	\$ -	0.0%		100.0%	\$ 36,617	\$ 36,617	100.0%
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	36,617							
Unassigned Fund Balance	\$ -							



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 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals Prior Fiscal Year	
<b>255 Reserve Fund</b>								
Interest on Investments	\$ 93,340	\$ 25,000	373.4%		236.6%	\$ 39,451	\$ 39,451	100.0%
Total Revenues and Other Sources	<u>93,340</u>	<u>25,000</u>	373.4%		373.4%	<u>39,451</u>	<u>39,451</u>	100.0%
Interfund Loan (Health Benefits Fund)	-	-	N/A		N/A	-	-	N/A
Operating Transfer out	-	-	N/A		N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>-</u>	N/A		N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	93,340	25,000	373.4%		236.6%	39,451	39,451	100.0%
Beginning Fund Balance	<u>1,794,212</u>	<u>1,784,761</u>	100.5%		102.2%	<u>1,754,761</u>	<u>1,754,761</u>	100.0%
Ending Fund Balance	<u>\$ 1,887,552</u>	<u>\$ 1,809,761</u>	104.3%		105.2%	<u>\$ 1,794,212</u>	<u>\$ 1,794,212</u>	100.0%
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	<u>1,887,552</u>							
Unassigned Fund Balance	<u>\$ 0</u>							



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	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023 Date Actuals		Year-to- Year 2023 End-of- Year Actuals		
	Current Fiscal Year			Prior Fiscal Year				
<b>260</b>								
<b>Street Fund</b>								
Taxes	\$ 2,343,614	\$ 2,346,102	99.9%	297.1%	\$ 788,818	\$ 788,818	100.0%	
Intergovernmental	1,692,621	1,652,500	102.4%	100.3%	1,686,912	1,686,912	100.0%	
Charges for Services - Rates	1,694,331	1,666,100	101.7%	100.4%	1,687,905	1,687,905	100.0%	
Charges for Services - Misc. Service Fees	-	15,000	0.0%	0.0%	406	406	100.0%	
System Development Charges	-	-	N/A	N/A	155,273	155,273	100.0%	
Assessments	943	3,000	31.4%	64.8%	1,455	1,455	100.0%	
Interest on Investments	65,073	80,000	81.3%	57.1%	114,013	114,013	100.0%	
Miscellaneous	187	-	N/A	2.0%	9,221	9,221	100.0%	
Other Financing Sources	4,028,789	8,984,110	44.8%	N/A	-	-	N/A	
<b>Total Revenues and Other Sources</b>	<b>9,825,557</b>	<b>14,746,812</b>	<b>66.6%</b>	<b>221.1%</b>	<b>4,444,002</b>	<b>4,444,002</b>	<b>100.0%</b>	
Public Works - Ground Maintenance	245,030	270,000	90.8%	102.0%	240,233	240,233	100.0%	
Public Works - Street Operations	6,963,245	10,583,812	65.8%	143.2%	4,864,164	4,943,326	98.4%	
Public Works - Street Operations Debt	-	2,423,865	0.0%	0.0%	79,162	-	N/A	
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A	
Transfer Out (SDC Street Fund)	2,978,031	-	N/A	N/A	-	-	N/A	
Contingency	-	130,294	0.0%	N/A	-	-	N/A	
<b>Total Expenditures and Other Uses</b>	<b>10,186,306</b>	<b>13,407,971</b>	<b>76.0%</b>	<b>196.5%</b>	<b>5,183,559</b>	<b>5,183,559</b>	<b>100.0%</b>	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(360,749)	1,338,841	-26.9%	48.8%	(739,557)	(739,557)	100.0%	
Beginning Fund Balance	<b>4,796,381</b>	1,701,979	281.8%	86.6%	5,535,938	5,535,938	100.0%	
Ending Fund Balance	<b>\$ 4,435,632</b>	<b>\$ 3,040,820</b>	<b>145.9%</b>	<b>92.5%</b>	<b>\$ 4,796,381</b>	<b>\$ 4,796,381</b>	<b>100.0%</b>	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	4,435,632							
Unassigned Fund Balance	<u>\$ 0</u>							



**City of Ashland**  
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 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
<b>263 SDC Street Fund</b>							
System Development Charges	\$ 324,118	\$ 150,000	216.1%	N/A	\$ -	\$ -	N/A
Interest on Investments	146,587	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	1,516,950	0.0%	N/A	-	-	N/A
Transfer In (Street Fund)	2,978,031	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	3,448,736	1,666,950	206.9%	N/A	-	-	N/A
Materials and Services	1,165	25,000	4.7%	N/A	-	-	N/A
Capital Outlay	1,277,375	1,516,950	84.2%	N/A	-	-	N/A
Contingency	-	46,259	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,278,540	1,588,209	80.5%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,170,196	78,741	2756.1%	N/A	-	-	N/A
Beginning Fund Balance	-	3,002,755	0.0%	N/A	-	-	N/A
Ending Fund Balance	\$ 2,170,196	\$ 3,081,496	70.4%	N/A	\$ -	\$ -	N/A
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	2,170,196						
Unassigned Fund Balance	\$ -						

New SDC Fund as of FY24; SDC Balance transferred from Street Fund



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			Percent Collected / Expended	Fiscal Year 2023 Date Actuals		Year-to- Year 2023 End-of- Year Actuals		
	Current Fiscal Year				Prior Fiscal Year			
<b>280</b>								
<b>Airport Fund</b>								
Intergovernmental	\$ 2,627,951	\$ 1,529,700	171.8%	N/A	\$ 77,798	\$ 77,798	100.0%	
Charges for Services - Rates	186,238	170,000	109.6%	94.0%	198,047	198,047	100.0%	
Interest on Investments	4,810	3,000	160.3%	71.4%	6,740	6,740	100.0%	
Miscellaneous	2,000	-	N/A	N/A	4,622	4,622	100.0%	
Total Revenues and Other Sources	<u>2,820,999</u>	<u>1,702,700</u>	165.7%	982.2%	<u>287,206</u>	<u>287,207</u>	100.0%	
Materials and Services	79,867	95,350	83.8%	109.5%	72,919	72,919	100.0%	
Capital Outlay	2,802,643	1,613,000	173.8%	2470.1%	113,463	113,463	100.0%	
Contingency	-	2,861	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>2,882,510</u>	<u>1,711,211</u>	168.4%	1546.6%	<u>186,382</u>	<u>186,382</u>	100.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(61,511)	(8,511)	-622.7%	-61.0%	100,824	100,825	100.0%	
Beginning Fund Balance	<u>398,996</u>	86,831	459.5%	133.8%	<u>298,171</u>	<u>298,171</u>	100.0%	
Ending Fund Balance	<u>\$ 337,485</u>	<u>\$ 78,320</u>	430.9%	84.6%	<u>\$ 398,996</u>	<u>\$ 398,996</u>	100.0%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	337,485							
Unassigned Fund Balance	<u>\$ (0)</u>							



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals Prior Fiscal Year	
<b>410 Capital Improvements Fund</b>								
Intergovernmental	\$ 1,158,200	\$ 2,058,100	56.3%		56.3%	\$ -	\$ -	N/A
Charges for Services - Misc. Service fees	159,264	-	56.3%		56.3%	207,475	207,475	100.0%
System Development Charges - Parks	-	-	56.3%		56.3%	35,690	35,690	100.0%
Interest on Investments	57,194	10,000	571.9%		207.8%	27,519	27,519	100.0%
Miscellaneous	-	-	N/A		N/A	-	-	N/A
Other Financing Sources	600,000	-	N/A		N/A	-	-	N/A
Transfer In (General Fund)	100,000	100,000	100.0%		N/A	-	-	N/A
Total Revenues and Other Sources	2,074,658	2,168,100	95.7%		766.4%	270,684	270,684	100.0%
Public Works - Capital Outlay	2,095,540	3,111,174	67.4%		4663.8%	44,932	44,932	100.0%
Finance - Open Space (Parks)	-	-	N/A		N/A	5,000	5,000	100.0%
Transfer Out (Debt Service Fund)	-	-	N/A		0.0%	110,000	110,000	100.0%
Transfer Out (SDC Parks Fund)	320,568	-	N/A		N/A	-	-	N/A
Contingency	-	-	N/A		N/A	-	-	N/A
Total Expenditures and Other Uses	2,416,108	3,111,174	77.7%		1510.7%	159,932	159,932	100.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(341,450)	(943,074)	63.8%		-308.3%	110,752	110,752	100.0%
Beginning Fund Balance	1,318,994	1,035,362	127.4%		109.2%	1,208,242	1,208,242	100.0%
Ending Fund Balance	\$ 977,544	\$ 92,288	1059.2%		74.1%	\$ 1,318,994	\$ 1,318,994	100.0%
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds		977,544						
Unassigned Fund Balance	\$	(0)						



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals Prior Fiscal Year	
<b>411 Parks Capital Improvement Fund</b>								
Taxes	\$ 808,875	\$ 803,460	100.7%		27.8%	\$ 2,905,207	\$ 2,905,207	100.0%
Intergovernmental	101,000	1,889,600	5.3%		91.8%	110,000	110,000	100.0%
Interest on Investments	176,970	30,000	589.9%		321.6%	55,025	55,025	100.0%
Miscellaneous	-	50,000	0.0%		N/A	-	-	N/A
Total Revenues and Other Sources	1,086,845	2,773,060	39.2%		35.4%	3,070,232	3,070,232	100.0%
Materials and Services	-	-	N/A		N/A	4,675	4,675	100.0%
Capital Outlay	880,674	6,216,100	14.2%		99.9%	881,483	881,483	100.0%
Transfer Out (Debt Service Fund)	186,347	186,347	100.0%		98.8%	188,596	188,596	100.0%
Transfer Out (General Fund)	422,545	422,545	100.0%		N/A	-	-	N/A
Total Expenditures and Other Uses	1,489,566	6,824,992	21.8%		138.6%	1,074,754	1,074,754	100.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(402,721)	(4,051,932)	90.1%		-20.2%	1,995,478	1,995,478	100.0%
Beginning Fund Balance	3,973,971	5,590,786	71.1%		200.9%	1,978,493	1,978,493	100.0%
Ending Fund Balance	\$ 3,571,250	\$ 1,538,854	232.1%		89.9%	\$ 3,973,971	\$ 3,973,971	100.0%
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	3,571,250							
Unassigned Fund Balance	\$ -							



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal Year 2023 End-of- Year Actuals	Actual Percent Collected / Expended
			Percent Collected / Expended				
	Current Fiscal Year				Prior Fiscal Year		
<b>413 SDC Parks Fund</b>							
System Development Charges - Parks	79,140	50,000	158.3%	N/A	-	-	N/A
Interest on Investments	17,694	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (CIP Fund)	320,568	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	417,402	50,000	834.8%	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	227,832	0.0%	N/A	-	-	N/A
Contingency	-	6,835	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	234,667	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	417,402	(184,667)	326.0%	N/A	-	-	N/A
Beginning Fund Balance	-	284,878	0.0%	N/A	-	-	N/A
Ending Fund Balance	\$ 417,402	\$ 100,211	416.5%	N/A	\$ -	\$ -	N/A
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	417,402						
Unassigned Fund Balance	\$ -						

New SDC Fund as of FY24; SDC Balance transferred from City CIP Fund





**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Budget to Actual				Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
<b>670</b>							
	<b>Water Fund</b>						
Intergovernmental	\$ 253,350	\$ -	N/A	N/A	\$ 26,250	\$ 26,250	100.0%
Charges for Services - Rates	8,489,236	8,555,000	99.2%	98.9%	8,585,183	8,585,183	100.0%
Charges for Services - Misc. Service Fees	91,272	89,000	102.6%	199.8%	45,677	45,677	100.0%
System Development Charges	-	-	N/A	N/A	175,610	175,610	100.0%
Interest on Investments	748,049	200,000	374.0%	245.9%	304,255	304,255	100.0%
Miscellaneous	10,926	25,000	43.7%	847.5%	1,289	1,289	100.0%
Other Financing Sources	-	8,760,062	0.0%	N/A	2,151,168	2,151,168	100.0%
Total Revenues and Other Sources	<u>9,592,834</u>	<u>17,629,062</u>	54.4%	85.0%	<u>11,289,432</u>	<u>11,289,432</u>	100.0%
Public Works - Conservation	87,694	294,439	29.8%	78.5%	111,717	111,717	100.0%
Public Works - Water Supply	987,128	4,993,034	19.8%	102.5%	963,353	963,353	100.0%
Public Works - Water Supply Debt	118,500	118,502	100.0%	92.7%	127,843	127,843	100.0%
Public Works - Water Distribution	4,370,977	7,772,570	56.2%	116.3%	3,759,910	3,759,910	100.0%
Public Works - Water Distribution Debt	206,007	206,009	100.0%	76.5%	269,195	269,195	100.0%
Public Works - Water Treatment	1,510,343	6,244,414	24.2%	42.7%	3,535,917	3,535,917	100.0%
Public Works - Water Treatment Debt	5,824	448,695	1.3%	7.9%	73,495	73,495	100.0%
Public Works - SDC's	-	-	N/A	N/A	476,726	476,726	100.0%
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer Out (SDC Water Fund)	861,082	-	N/A	N/A	-	-	N/A
Contingency	-	219,645	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>8,197,555</u>	<u>20,347,308</u>	40.3%	87.5%	<u>9,368,155</u>	<u>9,368,156</u>	100.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,395,278	(2,718,246)	151.3%	72.6%	1,921,277	1,921,276	100.0%
Beginning Fund Balance	<u>16,220,567</u>	12,341,551	131.4%	113.4%	<u>14,299,291</u>	<u>14,299,291</u>	100.0%
Ending Fund Balance	<u>\$ 17,615,845</u>	<u>\$ 9,623,305</u>	183.1%	108.6%	<u>\$ 16,220,567</u>	<u>\$ 16,220,567</u>	100.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	6,000,000						
Unassigned Fund Balance	<u>\$ 11,615,845</u>						



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year-to- Year 2023 End-of- Year Actuals	End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year			
<b>673 SDC Water Fund</b>								
System Development Charges - Water	230,531	175,000	131.7%	N/A	-	-	N/A	
Interest on Investments	43,829	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	2,712,021	0.0%	N/A	-	-	N/A	
Transfer In (Water Fund)	861,082	-	N/A	N/A	-	-	N/A	
Total Revenues and Other Sources	1,135,442	2,887,021	39.3%	N/A	-	-	N/A	
Materials and Services	-	150,000	0.0%	0.0%	-	-	N/A	
Capital Outlay	5,331	3,139,129	0.2%	N/A	-	-	N/A	
Public Works - Debt SDC's	163,756	205,256	79.8%	N/A	-	-	N/A	
Public Works - Improvement SDC's	-	-	N/A	N/A	-	-	N/A	
Contingency	-	103,587	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	169,087	3,597,972	4.7%	N/A	-	-	N/A	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	966,355	(710,951)	235.9%	N/A	-	-	N/A	
Beginning Fund Balance	-	1,183,793	0.0%	N/A	-	-	N/A	
Ending Fund Balance	\$ 966,355	\$ 472,842	204.4%	N/A	\$ -	\$ -	N/A	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	966,355							
Unassigned Fund Balance	\$ -							

New SDC Fund as of FY24; SDC Balance transferred from Water Fund



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Budget to Actual				Actual to Actual		Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals	Prior Fiscal Year		
<b>675</b>									
	<b>Wastewater Fund</b>								
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	N/A	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A	N/A	N/A
Charges for Services - Rates	6,368,033	6,200,000	102.7%	99.7%	6,390,372	6,390,372	100.0%	100.0%	100.0%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A	N/A	N/A
System Development Charges	-	-	N/A	N/A	132,155	132,155	100.0%	100.0%	100.0%
Interest on Investments	250,103	80,000	312.6%	159.6%	156,722	156,722	100.0%	100.0%	100.0%
Miscellaneous	3,939	-	N/A	411.5%	957	957	100.0%	100.0%	100.0%
Other Financing Sources	1,242,621	4,175,146	29.8%	30.4%	4,090,784	4,090,784	100.0%	100.0%	100.0%
Total Revenues and Other Sources	<u>7,864,695</u>	<u>10,455,146</u>	75.2%	73.0%	<u>10,770,990</u>	<u>10,770,990</u>	100.0%	100.0%	100.0%
Public Works - Wastewater Collection	2,342,038	3,680,667	63.6%	100.3%	2,334,818	2,334,818	100.0%	100.0%	100.0%
Public Works - Wastewater Collection Debt	44,456	44,456	100.0%	98.2%	45,256	45,256	100.0%	100.0%	100.0%
Public Works - Wastewater Treatment	5,215,693	6,534,208	79.8%	67.2%	7,767,104	7,767,104	100.0%	100.0%	100.0%
Public Works - Wastewater Treatment Debt	127,699	127,699	100.0%	99.6%	128,251	128,251	100.0%	100.0%	100.0%
Public Works - Wastewater SDC's	-	-	N/A	N/A	125,291	125,291	100.0%	100.0%	100.0%
Transfer Out (SDC Wastewater Fund)	2,235,338	-	N/A	N/A	-	-	N/A	N/A	N/A
Contingency	-	179,633	0.0%	N/A	-	-	N/A	N/A	N/A
Total Expenditures and Other Uses	<u>9,965,224</u>	<u>10,566,663</u>	94.3%	95.8%	<u>10,400,721</u>	<u>10,400,720</u>	100.0%	100.0%	100.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,100,529)	(111,517)	-1783.6%	-567.3%	370,269	370,270	100.0%	100.0%	100.0%
Beginning Fund Balance	<u>8,707,003</u>	4,407,490	197.6%	104.4%	<u>8,336,733</u>	<u>8,336,733</u>	100.0%	100.0%	100.0%
Ending Fund Balance	<u>\$ 6,606,474</u>	<u>\$ 4,295,973</u>	153.8%	75.9%	<u>\$ 8,707,003</u>	<u>\$ 8,707,003</u>	100.0%	100.0%	100.0%
<b>Reconciliation of Fund Balance:</b>									
Restricted and Committed Funds	-								
Unassigned Fund Balance	<u>\$ 6,606,474</u>								



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Preliminary Fiscal	Actual Percent Collected / Expended
			Percent Collected / Expended			Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
<b>677 SDC Sewer Fund</b>							
System Development Charges - Wastewater	286,207	150,000	190.8%	N/A	-	-	N/A
Interest on Investments	105,866	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	658,294	0.0%	N/A	-	-	N/A
Transfer In (Wastewater Fund)	2,235,338	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>2,627,411</u>	<u>808,294</u>	325.1%	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	255,321	747,450	34.2%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Improvements SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	22,424	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>255,321</u>	<u>769,874</u>	33.2%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,372,090	38,420	6174.1%	N/A	-	-	N/A
Beginning Fund Balance	-	1,585,034	0.0%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 2,372,090</u>	<u>\$ 1,623,454</u>	146.1%	N/A	<u>\$ -</u>	<u>\$ -</u>	N/A
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds	2,372,090						
Unassigned Fund Balance	<u>\$ -</u>						

New SDC Fund as of FY24; SDC Balance transferred from Wastewater Fund



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Fiscal Year 2023 Date Actuals	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Actual to Actual Year-over-Year Change		Year-to- Year 2023 End-of- Year Actuals	Prior Fiscal Year	
	Current Fiscal Year				Prior Fiscal Year			
<b>680 Stormwater Fund</b>								
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Charges for Services - Rates	803,492	775,000	103.7%	100.4%	800,610	800,610	100.0%	
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A	
System Development Charges	-	-	N/A	N/A	15,089	15,089	100.0%	
Interest on Investments	97,996	16,000	612.5%	238.5%	41,088	41,088	100.0%	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	390,220	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	901,488	1,181,220	76.3%	105.2%	856,787	856,787	100.0%	
Public Works - Storm Water Operations	837,566	1,665,767	50.3%	124.9%	670,811	670,811	100.0%	
Public Works - Storm Water Operations Debt	11,150	11,150	100.0%	98.2%	11,350	11,350	100.0%	
Contingency	-	32,043	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	848,716	1,708,960	49.7%	124.4%	682,161	682,161	100.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	52,772	(527,740)	110.0%	30.2%	174,626	174,626	100.0%	
Beginning Fund Balance	2,042,119	2,036,637	100.3%	109.4%	1,867,493	1,867,493	100.0%	
Ending Fund Balance	\$ 2,094,891	\$ 1,508,897	138.8%	102.6%	\$ 2,042,119	\$ 2,042,119	100.0%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds		-						
Unassigned Fund Balance	\$ 2,094,891							



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023 Date Actuals		Year-to- Year 2023 End-of- Year Actuals		
	Current Fiscal Year				Prior Fiscal Year			
<b>683 SDC Storm Fund</b>								
System Development Charges - Wastewater	29,643	30,000	98.8%	N/A	-	-	N/A	
Interest on Investments	678	-	N/A	N/A	-	-	N/A	
Miscellaneous	-	-	N/A	N/A	-	-	N/A	
Other Financing Sources	-	-	N/A	N/A	-	-	N/A	
Total Revenues and Other Sources	<u>30,321</u>	<u>30,000</u>	101.1%	N/A	-	-	N/A	
Materials and Services	-	-	N/A	N/A	-	-	N/A	
Capital Outlay	-	15,169	0.0%	N/A	-	-	N/A	
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A	
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A	
Contingency	-	455	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	<u>-</u>	<u>15,624</u>	0.0%	N/A	-	-	N/A	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	30,321	14,376	210.9%	N/A	-	-	N/A	
Beginning Fund Balance	-	14,954	0.0%	N/A	-	-	N/A	
Ending Fund Balance	<u>\$ 30,321</u>	<u>\$ 29,330</u>	103.4%	N/A	<u>\$ -</u>	<u>\$ -</u>	N/A	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	<u>30,321</u>							
Unassigned Fund Balance	<u>\$ -</u>							



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Year-to- Date Actuals	Year 2023 End-of- Year Actuals Prior Fiscal Year	
<b>690 Electric Fund</b>								
Intergovernmental	\$ 983,771	\$ 1,150,000	85.5%	7796.5%	\$ 12,618	\$ 12,618	100.0%	
Charges for Services - Rates	16,617,902	17,609,673	94.4%	93.7%	17,733,520	17,733,520	100.0%	
Charges for Services - Misc. Service Fees	288,645	268,000	107.7%	61.3%	471,103	471,103	100.0%	
Interest on Investments	333,559	65,000	513.2%	287.1%	116,165	116,165	100.0%	
Miscellaneous	554,756	292,000	190.0%	164.4%	337,472	337,473	100.0%	
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A	
Total Revenues and Other Sources	18,778,632	22,384,673	83.9%	100.6%	18,670,878	18,670,879	100.0%	
Administration - Conservation	827,317	1,587,981	52.1%	101.9%	812,038	812,038	100.0%	
Electric - Supply	5,169,918	7,670,000	67.4%	87.4%	5,912,216	5,912,216	100.0%	
Electric - Distribution	9,754,518	10,504,237	92.9%	110.5%	8,829,686	8,829,686	100.0%	
Electric - Transmission	757,488	1,100,000	68.9%	77.9%	972,754	972,754	100.0%	
Debt Service	-	243,663	0.0%	N/A	-	-	N/A	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	565,976	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	16,509,241	21,671,857	76.2%	99.9%	16,526,694	16,526,694	100.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,269,391	712,816	318.4%	105.8%	2,144,185	2,144,185	100.0%	
Beginning Fund Balance	<b>7,168,132</b>	6,080,192	117.9%	142.7%	5,023,947	5,023,947	100.0%	
Ending Fund Balance	<b>\$ 9,437,523</b>	<b>\$ 6,793,008</b>	138.9%	131.7%	<b>\$ 7,168,132</b>	<b>\$ 7,168,132</b>	100.0%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	-							
Unassigned Fund Balance	<u>\$ 9,437,523</u>							



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Budget to Actual				Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2023 Year-to-Date Actuals	Year 2023 End-of- Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
<b>695 Telecommunications Fund</b>							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	2,789,598	2,679,467	104.1%	99.0%	2,817,541	2,817,541	100.0%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	142,511	45,000	316.7%	253.0%	56,319	56,319	100.0%
Total Revenues and Other Sources	2,932,109	2,724,467	107.6%	102.0%	2,873,860	2,873,860	100.0%
Personnel Services	847,016	1,054,852	80.3%	117.6%	720,249	720,249	100.0%
Materials & Services	1,252,332	1,332,196	94.0%	116.7%	1,073,265	1,073,265	100.0%
Capital Outlay	337,802	1,139,375	29.6%	466.1%	72,468	72,468	100.0%
Debt - Transfer to Debt Service Fund	517,445	517,445	100.0%	100.3%	516,073	516,073	100.0%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	87,135	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,954,595	4,131,003	71.5%	124.0%	2,382,055	2,382,055	100.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(22,486)	(1,406,536)	98.4%	-4.6%	491,806	491,805	100.0%
Beginning Fund Balance	3,175,716	3,021,118	105.1%	118.3%	2,683,911	2,683,911	100.0%
Ending Fund Balance	\$ 3,153,230	\$ 1,614,582	195.3%	99.3%	\$ 3,175,716	\$ 3,175,716	100.0%
<b>Reconciliation of Fund Balance:</b>							
Restricted and Committed Funds		517,444					
Unassigned Fund Balance		\$ 2,635,786					



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023 Date Actuals		Year-to- Year 2023 End-of- Year Actuals		
	Current Fiscal Year				Prior Fiscal Year			
<b>720 Insurance Service Fund</b>								
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A	
Charges for Services - Internal	1,875,033	1,692,526	110.8%	98.8%	1,896,954	1,896,954	100.0%	
Interest on Investments	64,802	8,000	810.0%	361.7%	17,915	17,915	100.0%	
Miscellaneous	133,547	20,000	667.7%	553.6%	24,122	24,122	100.0%	
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A	
Total Revenues and Other Sources	2,073,382	1,720,526	120.5%	106.9%	1,938,991	1,938,991	100.0%	
Personnel Services	132,908	-	N/A	N/A	-	-	N/A	
Materials and Services	1,209,360	1,528,209	79.1%	76.7%	1,577,177	1,577,177	100.0%	
Contingency	-	48,816	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	1,342,267	1,577,025	85.1%	85.1%	1,577,177	1,577,177	100.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	731,115	143,501	509.5%	202.1%	361,814	361,814	100.0%	
Beginning Fund Balance plus a Prior Year Correction (\$179,320)	1,371,944	1,167,481	117.5%	165.1%	830,810	830,810	100.0%	
Ending Fund Balance	\$ 2,103,059	\$ 1,310,982	160.4%	176.3%	\$ 1,192,624	\$ 1,192,624	100.0%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	2,103,059							
Unassigned Fund Balance	\$ -							



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Fiscal Year 2023 Date Actuals		Year-to- Year 2023 End-of- Year Actuals		
	Current Fiscal Year					Prior Fiscal Year		
<b>730</b>								
<b>Equipment Fund</b>								
Intergovernmental	\$ -	\$ -	N/A	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	4,529,410	4,529,408	100.0%	110.9%	4,083,399	4,083,399	100.0%	
Charges for Services - Misc. Service Fees	291,716	220,000	132.6%	82.6%	353,159	353,159	100.0%	
Interest on Investments	384,736	100,000	384.7%	267.0%	144,097	144,097	100.0%	
Miscellaneous	66,200	52,000	127.3%	23.6%	280,597	280,597	100.0%	
Total Revenues and Other Sources	5,272,062	4,901,408	107.6%	108.5%	4,861,253	4,861,252	100.0%	
Public Works - Maintenance	2,321,148	2,422,338	95.8%	100.1%	2,319,469	2,319,469	100.0%	
Public Works - Purchasing and Acquisition	2,607,214	4,707,619	55.4%	173.6%	1,501,667	1,501,667	100.0%	
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A	
Contingency	-	72,015	0.0%	N/A	-	-	N/A	
Total Expenditures and Other Uses	4,928,362	7,201,972	68.4%	129.0%	3,821,135	3,821,136	100.0%	
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	343,701	(2,300,564)	114.9%	33.0%	1,040,117	1,040,116	100.0%	
Beginning Fund Balance plus a Prior Year Correction (\$179,320)	<b>6,914,621</b>	7,197,226	96.1%	117.7%	5,874,505	5,874,505	100.0%	
Ending Fund Balance	\$ 7,258,322	\$ 4,896,662	148.2%	105.0%	\$ 6,914,621	\$ <b>6,914,621</b>	100.0%	
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds	7,258,321							
Unassigned Fund Balance	\$ 0							



**City of Ashland**  
**Statement of Resources, Requirements, and Changes in Fund Balance**  
 As of June 30, 2024  
 (100.00% of Fiscal Year)

	Fiscal Year 2024 1st Year Actuals	Fiscal Year 2024 1st Year of Biennial Budget	Budget to Actual		Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
			Percent Collected / Expended	Current Fiscal Year		Fiscal Year 2023 Date Actuals	Year-to- Year 2023 End-of- Year Actuals Prior Fiscal Year	
<b>810 Cemetery Fund</b>								
Charges for Services	\$ 23,512	\$ 13,000	180.9%		153.0%	\$ 15,366	\$ 15,366	100.0%
Interest on Investments	48,551	12,000	404.6%		233.1%	20,826	20,826	100.0%
Transfer In (General Fund)	500	500	100.0%		100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>72,563</u>	<u>25,500</u>	284.6%		197.8%	<u>36,692</u>	<u>36,692</u>	100.0%
Transfer Out (General Fund)	48,551	148,364	32.7%		233.1%	20,826	20,826	100.0%
Total Expenditures and Other Uses	<u>48,551</u>	<u>148,364</u>	32.7%		233.1%	<u>20,826</u>	<u>20,826</u>	100.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	24,012	(122,864)	119.5%		151.3%	15,866	15,866	100.0%
Beginning Fund Balance plus a Prior Year Correction (\$179,320)	<u>946,761</u>	946,395	100.0%		101.7%	930,895	930,895	100.0%
Ending Fund Balance	<u>\$ 970,773</u>	<u>\$ 823,531</u>	117.9%		102.5%	<u>\$ 946,761</u>	<u>\$ 946,761</u>	100.0%
<b>Reconciliation of Fund Balance:</b>								
Restricted and Committed Funds		970,773						
Unassigned Fund Balance	<u>\$ (0)</u>							



## City of Ashland Summary of Cash and Investments As of June 30, 2024

Fund	Balance June 30, 2024	Balance June 30, 2023	Change From FY 2023
General Fund	\$ 17,092,861	\$ 21,073,858	\$ (3,980,996)
Tourism Fund	880,114	884,223	(4,108)
Housing Fund	352,643	255,820	96,823
Community Block Grant Fund	38,432	3,615	34,817
Reserve Fund	1,887,551	1,794,210	93,340
Street Fund	4,478,489	4,897,345	(418,856)
SDC Street Fund	2,160,970	-	2,160,970
Airport Fund	177,512	332,812	(155,299)
Capital Improvements Fund	1,008,270	1,321,006	(312,736)
Parks Capital Improvements Fund	3,433,439	3,388,627	44,812
SDC Parks Fund	415,320	-	415,320
Debt Service Fund	1,044,144	1,040,562	3,581
Water Fund	15,430,611	13,665,743	1,764,868
SDC Water Fund	956,880	-	956,880
Wastewater Fund	5,236,757	6,449,398	(1,212,641)
SDC Wastewater Fund	2,366,941	-	2,366,941
Stormwater Fund	1,950,974	1,941,070	9,904
SDC Stormwater Fund	29,652	-	29,652
Electric Fund	6,953,766	6,640,759	313,006
Telecommunications Fund	2,704,585	2,762,127	(57,542)
Insurance Services Fund	1,708,289	1,491,496	216,793
Equipment Fund	7,308,317	7,074,296	234,021
Cemetery Trust Fund	965,257	943,439	21,818
	<u>\$ 78,581,776</u>	<u>\$ 75,960,407</u>	<u>\$ 2,621,369</u>
 <u>Manner of Investment</u>			
General Banking Accounts	\$ 3,192,716	\$ 3,824,288	\$ (631,572)
Local Government Inv. Pool	39,691,658	55,023,653	(15,331,995)
City Investments	35,697,402	17,112,467	18,584,935
	<u>\$ 78,581,776</u>	<u>\$ 75,960,407</u>	<u>\$ 2,621,369</u>
<b>Total Cash and Investments</b>	<u><u>\$ 78,581,776</u></u>	<u><u>\$ 75,960,407</u></u>	<u><u>\$ 2,621,369</u></u>