

City of Ashland
Summary of Fund Balances
Preliminary as of January 31, 2025

Fund	Balance January 31, 2025	Balance January 31, 2024	Change From FY 2024	2024-2025 Requirements	Over(Under) Requirements
General Fund	\$ 21,173,152	\$ 21,722,116	\$ (548,964)	5,879,923	182%
Parks General Fund	-	631,966	(631,966)	No Policy	N/A
Tourism Fund	953,531	1,081,949	(128,418)	No Policy	N/A
Housing Fund	220,522	247,898	(27,376)	No Policy	N/A
Community Block Grant Fund	34,448	4,561	29,888	No Policy	N/A
Reserve Fund	1,943,798	1,852,110	91,689	No Policy	N/A
Street Fund	3,714,712	2,939,794	774,919	615,929	321%
SDC Street Fund	2,368,970	217,806	2,151,164	No Policy	N/A
Airport Fund	404,288	(431,314)	835,602	9,278	2899%
Capital Improvements Fund	471,582	1,445,627	(974,045)	No Policy	N/A
Parks Capital Improvements Fund	3,835,555	3,676,873	158,682	No Policy	N/A
SDC Parks Fund	452,507	66,817	385,689	No Policy	N/A
Debt Service Fund	587,233	655,341	(68,107)	No Policy	N/A
Water Fund	19,674,058	17,767,939	1,906,119	2,232,241	460%
SDC Water Fund	986,387	97,334	889,053	No Policy	N/A
Wastewater Fund	7,230,631	7,750,176	(519,545)	2,146,112	207%
SDC Wastewater Fund	2,602,110	34,948	2,567,162	No Policy	N/A
Storm Drain Fund	2,118,738	2,050,302	68,435	205,707	1348%
SDC Storm Drain Fund	44,319	13,563	30,755	No Policy	N/A
Electric Fund	8,988,311	8,128,455	859,857	4,321,845	133%
Telecommunications Fund	3,154,099	3,473,615	(319,515)	576,064	487%
Insurance Services Fund	1,919,981	1,213,144	706,837	701,155	188%
Health Benefits Fund	0	2,225,545	(2,225,545)	No Policy	N/A
Equipment Fund	6,838,646	7,484,072	(645,426)	3,065,381	49%
Parks Equipment Fund	-	473,608	(473,608)	No Policy	N/A
Cemetery Trust Fund	985,196	958,071	27,125	No Policy	N/A
	<u>\$ 90,702,775</u>	<u>\$ 85,782,314</u>	<u>\$ 4,920,461</u>		
Total Fund Balances	<u>\$ 90,702,775</u>	<u>\$ 85,782,314</u>	<u>\$ 4,920,461</u>		
<u>Restricted and Committed Funds</u>					
Restricted	\$ 17,160,976	\$ 12,831,596	\$ 4,329,380		
Committed	24,949,972	18,911,520	6,038,452		
Unassigned	48,591,826	54,039,198	(5,447,372)		
	<u>\$ 90,702,775</u>	<u>\$ 85,782,314</u>	<u>\$ 4,920,461</u>		
Total Fund Balances	<u>\$ 90,702,775</u>	<u>\$ 85,782,314</u>	<u>\$ 4,920,461</u>		

City of Ashland
Summary of Cash and Investments
Preliminary as of January 31, 2025

Fund	Balance January 31, 2025	Balance January 31, 2024	Change From FY 2024
General Fund	\$ 20,906,604	22,004,291	\$ (1,097,686)
Parks General Fund	-	572,943	(572,943)
Tourism Fund	964,754	1,134,755	(170,001)
Housing Fund	220,523	247,899	(27,376)
Community Block Grant Fund	47,557	7,500	40,057
Reserve Fund	1,943,797	1,852,108	91,689
Street Fund	3,345,024	(146,786)	3,491,810
SDC Street Fund	2,359,744	3,186,594	(826,850)
Airport Fund	410,805	(306,489)	717,294
Capital Improvements Fund	503,647	1,117,588	(613,941)
Parks Capital Improvements Fund	3,835,554	3,688,634	146,920
SDC Parks Fund	450,424	387,385	63,039
Debt Service Fund	582,538	633,016	(50,478)
Water Fund	17,758,612	14,932,371	2,826,241
SDC Water Fund	976,351	958,416	17,935
Wastewater Fund	6,124,749	4,446,413	1,678,336
SDC Wastewater Fund	2,584,941	2,193,553	391,388
Stormwater Fund	1,985,584	1,915,873	69,711
SDC Stormwater Fund	43,649	13,406	30,243
Electric Fund	6,258,874	6,303,978	(45,104)
Telecommunications Fund	2,704,952	2,899,593	(194,642)
Insurance Services Fund	1,751,262	1,299,275	451,987
Health Benefits Fund	-	2,224,679	(2,224,679)
Equipment Fund	6,802,756	7,589,705	(786,949)
Parks Equipment Fund	-	-	-
Cemetery Trust Fund	981,212	954,400	26,812
	\$ 83,543,913	\$ 80,111,099	\$ 3,432,813
<u>Manner of Investment</u>	-		
General Banking Accounts	\$ 930,852	\$ 2,458,183	\$ (1,527,331)
Local Government Inv. Pool	50,510,359	55,952,179	(5,441,820)
City Investments	32,102,702	21,700,737	10,401,965
Total Cash and Investments	\$ 83,543,913	\$ 80,111,099	\$ 3,432,813

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of January 31, 2025
(58.33% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		
	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
110 General Fund Revenues							
Taxes	\$ 19,268,680	\$ 25,301,632	76.2%	102.3%	\$ 18,829,892	\$ 24,106,609	78.1%
Licenses and Permits	643,123	1,261,613	51.0%	72.6%	885,358	1,591,398	55.6%
Intergovernmental	446,890	2,161,497	20.7%	83.2%	536,975	1,744,883	30.8%
Charges for Services	5,410,463	13,235,110	40.9%	94.1%	5,751,779	10,586,886	54.3%
Fines	122,933	174,500	70.4%	69.4%	177,014	301,364	58.7%
Interest on Investments	502,363	300,000	167.5%	68.8%	729,957	1,159,506	63.0%
Miscellaneous	146,695	368,182	39.8%	88.6%	165,514	831,217	19.9%
Transfer In (Health Benefits Fund)	2,225,545	2,225,545	100.0%	N/A	-	-	N/A
Transfer In (Parks Equipment Fund)	473,608	473,608	100.0%	N/A	-	-	N/A
Transfer In (Parks General Fund)	631,966	631,966	100.0%	N/A	-	-	N/A
Transfer In (Parks CIP)	-	422,545	0.0%	N/A	-	422,545	0.0%
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer In (Cemetery)	28,602	149,730	19.1%	94.3%	30,324	48,551	62.5%
Total Revenues and Other Sources	29,950,867	46,755,927	64.1%	110.3%	27,156,813	40,842,959	66.5%
110 General Fund Expenditures							
Administration Department	1,956,669	3,460,246	56.5%	78.8%	2,482,103	3,724,108	66.6%
Administration - Municipal Court	295,532	545,682	54.2%	105.6%	279,828	492,122	56.9%
Administration - Health Benefits Fund	-	-	N/A	N/A	-	-	N/A
Information Technology Department	966,062	2,157,228	44.8%	94.3%	1,024,718	1,870,595	54.8%
Finance Department	2,043,074	3,310,930	61.7%	115.2%	1,772,869	2,947,691	60.1%
City Recorder	152,163	290,623	52.4%	127.2%	119,639	195,982	61.0%
Police Department	5,471,402	9,366,058	58.4%	113.4%	4,825,382	8,152,677	59.2%
Fire and Rescue Department	7,316,036	14,343,606	51.0%	101.3%	7,221,625	13,091,298	55.2%
Public Works Department	2,172,153	3,858,857	56.3%	136.4%	1,593,009	3,256,545	48.9%
Community Development	1,231,972	2,419,645	50.9%	110.5%	1,115,261	2,055,921	54.2%
Parks Department	4,229,877	7,324,346	57.8%	125.2%	3,378,800	6,066,835	55.7%
Transfer Out (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer out (Tourism Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%
Transfer Out (Capital Improvements)	-	100,000	0.0%	N/A	-	100,000	0.0%
Transfer Out (Debt Service Fund)	-	110,000	0.0%	N/A	-	110,000	0.0%
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%
Contingency	-	1,200,555	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	25,835,440	48,588,276	53.2%	108.5%	23,813,736	42,164,274	56.5%

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of January 31, 2025
(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	4,115,428	(1,832,349)	324.6%	123.1%	3,343,077	(1,321,315)	-253.0%
Beginning Fund Balance	<u>17,057,725</u>	<u>19,559,426</u>	87.2%	92.8%	<u>18,379,040</u>	<u>18,379,040</u>	100.0%
Ending Fund Balance	<u>\$ 21,173,152</u>	<u>\$ 17,727,077</u>	119.4%	97.5%	<u>\$ 21,722,116</u>	<u>\$ 17,057,725</u>	127.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		1,928,412					
Unassigned Fund Balance	<u>\$ 19,244,741</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of January 31, 2025
(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
211 Parks General Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	631,966	631,966	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	631,966	631,966	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(631,966)	(631,966)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	631,966	-	0.0%	N/A	631,966	631,966	N/A
Ending Fund Balance	\$ -	\$ (631,966)	0.0%	N/A	\$ 631,966	\$ 631,966	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	\$ -	\$ -					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
230							
Tourism Fund							
Taxes	\$ 612,948	\$ 1,013,759	60.5%	N/A	\$ 570,659	\$ 853,267	66.9%
Interest	24,601	12,000	205.0%	83.2%	29,554	48,827	60.5%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>637,549</u>	<u>1,025,759</u>	62.2%	106.2%	<u>600,213</u>	<u>902,094</u>	66.5%
Personnel Services	50,330	73,705	68.3%	110.6%	45,519	78,730	57.8%
Materials and Services	615,805	1,161,338	53.0%	132.5%	464,827	833,329	55.8%
Contingency	-	36,999	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>666,135</u>	<u>1,272,042</u>	52.4%	130.5%	<u>510,346</u>	<u>912,059</u>	56.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(28,586)	(246,283)	88.4%	-31.8%	89,867	(9,965)	-901.8%
Beginning Fund Balance	<u>982,117</u>	<u>1,015,037</u>	96.8%	N/A	<u>992,082</u>	<u>992,082</u>	100.0%
Ending Fund Balance	<u>\$ 953,531</u>	<u>\$ 768,754</u>	124.0%	88.1%	<u>\$ 1,081,949</u>	<u>\$ 982,117</u>	110.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	953,531						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of January 31, 2025
(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
240 Housing Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Interest on Investments	8,380	1,000	838.0%	107.8%	7,775	12,519	62.1%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%
Total Revenues and Other Sources	8,380	101,000	8.3%	107.8%	7,775	112,519	6.9%
Personnel Services	-	-	N/A	N/A	-	-	0.0%
Materials and Services	40,500	223,798	18.1%	N/A	-	100,000	0.0%
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	40,500	223,798	18.1%	N/A	-	100,000	0.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(32,120)	(122,798)	73.8%	-413.1%	7,775	12,519	62.1%
Beginning Fund Balance	252,642	221,798	113.9%	105.2%	240,123	240,123	100.0%
Ending Fund Balance	\$ 220,522	\$ 99,000	222.7%	89.0%	\$ 247,898	\$ 252,642	98.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	220,522						
Unassigned Fund Balance	\$ -						

City of Ashland
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Preliminary as of January 31, 2025
(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
250 Community Development Block Fund							
Intergovernmental	\$ 175,344	\$ 177,150	99.0%	791.8%	\$ 22,144	\$ 65,563	33.8%
Total Revenues and Other Sources	<u>175,344</u>	<u>177,150</u>	99.0%	791.8%	<u>22,144</u>	<u>65,563</u>	33.8%
Personnel Services	27,278	35,248	77.4%	85.1%	32,056	35,915	89.3%
Materials and Services	150,235	141,903	105.9%	678.5%	22,144	29,648	74.7%
Total Expenditures and Other Uses	<u>177,513</u>	<u>177,151</u>	100.2%	327.5%	<u>54,200</u>	<u>65,563</u>	82.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,169)	(1)	-216773.0%	6.8%	(32,056)	-	N/A
Beginning Fund Balance	<u>36,617</u>	<u>36,619</u>	100.0%	100.0%	<u>36,617</u>	<u>36,617</u>	100.0%
Ending Fund Balance	<u>\$ 34,448</u>	<u>\$ 36,618</u>	94.1%	755.3%	<u>\$ 4,561</u>	<u>\$ 36,617</u>	12.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	34,448						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of January 31, 2025
(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
255 Reserve Fund							
Interest on Investments	\$ 56,246	\$ 25,000	225.0%	97.1%	\$ 57,898	\$ 93,340	62.0%
Total Revenues and Other Sources	56,246	25,000	225.0%	225.0%	57,898	93,340	62.0%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	56,246	25,000	225.0%	97.1%	57,898	93,340	62.0%
Beginning Fund Balance	1,887,552	1,784,761	105.8%	105.2%	1,794,212	1,794,212	100.0%
Ending Fund Balance	\$ 1,943,798	\$ 1,809,761	107.4%	105.0%	\$ 1,852,110	\$ 1,887,552	98.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,943,798						
Unassigned Fund Balance	<u>\$ 0</u>						

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260 Street Fund							
Taxes	\$ 756,536	\$ 2,463,408	30.7%	97.4%	\$ 776,431	\$ 2,343,614	33.1%
Intergovernmental	1,021,010	1,653,500	61.7%	101.0%	1,010,737	1,692,621	59.7%
Charges for Services - Rates	989,104	1,706,400	58.0%	100.1%	987,728	1,694,331	58.3%
Charges for Services - Misc. Service Fees	-	15,000	0.0%	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	(2,012)	-	N/A
Assessments	4,915	3,000	163.8%	N/A	-	943	0.0%
Interest on Investments	104,241	80,000	130.3%	264.7%	39,374	65,073	60.5%
Miscellaneous	1,000	-	N/A	N/A	641	187	342.9%
Other Financing Sources	-	5,558,575	0.0%	N/A	-	4,028,789	0.0%
Total Revenues and Other Sources	2,876,805	11,479,883	25.1%	102.3%	2,812,900	9,825,557	28.6%
Public Works - Ground Maintenance	149,668	279,000	53.6%	109.2%	137,057	245,030	55.9%
Public Works - Street Operations	3,448,056	9,490,602	36.3%	77.3%	4,458,199	6,963,245	64.0%
Public Works - Street Operations Debt	-	2,544,674	0.0%	N/A	74,231	-	N/A
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Street Fund)	-	-	N/A	N/A	-	2,978,031	0.0%
Contingency	-	146,688	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	3,597,724	12,460,964	28.9%	77.0%	4,669,487	10,186,306	45.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(720,919)	(981,081)	26.5%	38.8%	(1,856,587)	(360,749)	514.6%
Beginning Fund Balance	4,435,632	1,701,979	260.6%	92.5%	4,796,381	4,796,381	100.0%
Ending Fund Balance	\$ 3,714,712	\$ 720,898	515.3%	126.4%	\$ 2,939,794	\$ 4,435,632	66.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,714,712						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
263 SDC Street Fund							
System Development Charges	\$ 129,115	\$ 150,000	86.1%	96.4%	\$ 133,975	\$ 324,118	41.3%
Interest on Investments	69,659	-	N/A	N/A	83,832	146,587	57.2%
Transfer In (Street Fund)	-	-	N/A	N/A	-	2,978,031	0.0%
Other Financing Sources	-	1,587,925	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	198,774	1,737,925	11.4%	91.3%	217,806	3,448,736	6.3%
Materials and Services	-	25,000	0.0%	N/A	-	1,165	0.0%
Capital Outlay	-	1,587,925	0.0%	N/A	-	1,277,375	0.0%
Contingency	-	48,388	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	1,661,313	0.0%	N/A	-	1,278,540	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	198,774	76,612	259.5%	91.3%	217,806	2,170,196	10.0%
Beginning Fund Balance	2,170,196	3,002,755	72.3%	N/A	-	-	N/A
Ending Fund Balance	\$ 2,368,970	\$ 3,079,367	76.9%	1087.7%	\$ 217,806	\$ 2,170,196	10.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,368,970						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of January 31, 2025
(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
280							
Airport Fund							
Intergovernmental	\$ (4,035)	\$ 3,167,800	-0.1%	-0.2%	\$ 1,935,686	\$ 2,627,951	73.7%
Charges for Services - Rates	101,710	175,000	58.1%	127.3%	79,898	186,238	42.9%
Interest on Investments	9,907	3,000	330.2%	256.6%	3,862	4,810	80.3%
Miscellaneous	-	-	N/A	N/A	-	2,000	0.0%
Total Revenues and Other Sources	<u>107,583</u>	<u>3,345,800</u>	<u>3.2%</u>	<u>5.3%</u>	<u>2,019,446</u>	<u>2,820,999</u>	<u>71.6%</u>
Materials and Services	35,781	95,500	37.5%	100.3%	35,676	79,867	44.7%
Capital Outlay	5,000	3,302,000	0.2%	0.2%	2,814,081	2,802,643	100.4%
Contingency	-	2,865	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>40,781</u>	<u>3,400,365</u>	<u>1.2%</u>	<u>1.4%</u>	<u>2,849,757</u>	<u>2,882,510</u>	<u>98.9%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	66,802	(54,565)	222.4%	-8.0%	(830,311)	(61,511)	1349.9%
Beginning Fund Balance	<u>337,485</u>	<u>86,831</u>	<u>388.7%</u>	<u>84.6%</u>	<u>398,996</u>	<u>398,996</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 404,288</u>	<u>\$ 32,266</u>	<u>1253.0%</u>	<u>-93.7%</u>	<u>\$ (431,314)</u>	<u>\$ 337,485</u>	<u>-127.8%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	404,288						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of January 31, 2025
(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
410 Capital Improvements Fund							
Intergovernmental	\$ -	\$ -	N/A	0.0%	\$ 1,158,200	\$ 1,158,200	100.0%
Charges for Services - Misc. Service fees	92,904	-	N/A	77.0%	120,642	159,264	75.7%
System Development Charges - Parks	-	-	N/A	N/A	(4,303)	-	N/A
Interest on Investments	26,525	10,000	265.2%	75.6%	35,092	57,194	61.4%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	600,000	0.0%
Transfer In (General Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%
Total Revenues and Other Sources	119,429	110,000	108.6%	9.1%	1,309,631	2,074,658	63.1%
Public Works - Capital Outlay	625,391	-	N/A	52.9%	1,182,998	2,095,540	56.5%
Finance - Open Space (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Parks Fund)	-	-	N/A	N/A	-	320,568	0.0%
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	625,391	-	N/A	52.9%	1,182,998	2,416,108	49.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(505,962)	110,000	-460.0%	-399.5%	126,633	(341,450)	-37.1%
Beginning Fund Balance	977,544	1,035,362	94.4%	74.1%	1,318,994	1,318,994	100.0%
Ending Fund Balance	\$ 471,582	\$ 1,145,362	41.2%	32.6%	\$ 1,445,627	\$ 977,544	147.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	471,583						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of January 31, 2025
(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
411 Parks Capital Improvement Fund							
Taxes	\$ 259,088	\$ 843,633	30.7%	95.2%	\$ 272,168	\$ 808,875	33.6%
Intergovernmental	-	5,641,400	0.0%	0.0%	101,000	101,000	100.0%
Interest on Investments	105,549	30,000	351.8%	94.6%	111,602	176,970	63.1%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	8,200,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>364,637</u>	<u>14,715,033</u>	2.5%	75.2%	<u>484,771</u>	<u>1,086,845</u>	44.6%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	100,332	9,156,000	1.1%	13.5%	743,037	880,674	84.4%
Transfer Out (Debt Service Fund)	-	185,643	0.0%	0.0%	38,831	186,347	20.8%
Transfer Out (General Fund)	-	422,545	0.0%	N/A	-	422,545	0.0%
Total Expenditures and Other Uses	<u>100,332</u>	<u>9,764,188</u>	1.0%	12.8%	<u>781,868</u>	<u>1,489,566</u>	52.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	264,305	4,950,845	5.3%	-89.0%	(297,098)	(402,721)	73.8%
Beginning Fund Balance	<u>3,571,250</u>	<u>5,590,786</u>	63.9%	89.9%	<u>3,973,971</u>	<u>3,973,971</u>	100.0%
Ending Fund Balance	<u>\$ 3,835,555</u>	<u>\$ 10,541,631</u>	36.4%	104.3%	<u>\$ 3,676,873</u>	<u>\$ 3,571,250</u>	103.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>3,835,555</u>						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of January 31, 2025
(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
413 SDC Parks Fund							
System Development Charges - Parks	23,782	50,000	47.6%	42.0%	56,683	79,140	71.6%
Interest on Investments	11,322	-	N/A	111.7%	10,135	17,694	57.3%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (CIP Fund)	-	-	N/A	N/A	-	320,568	0.0%
Total Revenues and Other Sources	35,105	50,000	70.2%	52.5%	66,817	417,402	16.0%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	145,700	0.0%	N/A	-	-	N/A
Contingency	-	4,371	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	150,071	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	35,105	(100,071)	135.1%	52.5%	66,817	417,402	16.0%
Beginning Fund Balance	417,402	284,878	146.5%	N/A	-	-	N/A
Ending Fund Balance	\$ 452,507	\$ 184,807	244.9%	677.2%	\$ 66,817	\$ 417,402	16.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	452,507						
Unassigned Fund Balance	\$ -						

City of Ashland
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(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
530 Debt Services							
Taxes	\$ 189,272	\$ 211,038	89.7%	99.6%	\$ 189,950	\$ 205,116	92.6%
Charges for Services - Internal	735,930	1,261,595	58.3%	100.0%	735,930	1,261,595	58.3%
Interest on Investments	8,127	9,000	90.3%	60.9%	13,354	30,993	43.1%
Transfer In (General Fund)	-	110,000	0.0%	N/A	-	110,000	0.0%
Transfer In (Parks CIP)	-	185,643	0.0%	0.0%	38,831	186,347	20.8%
Total Revenues and Other Sources	<u>933,330</u>	<u>1,777,276</u>	52.5%	95.4%	<u>978,065</u>	<u>1,794,051</u>	54.5%
Debt Service	<u>1,396,396</u>	<u>1,763,610</u>	79.2%	102.3%	<u>1,364,617</u>	<u>1,785,644</u>	76.4%
Total Expenditures and Other Uses	<u>1,396,396</u>	<u>1,763,610</u>	79.2%	102.3%	<u>1,364,617</u>	<u>1,785,644</u>	76.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(463,066)	13,666	-3388.5%	119.8%	(386,551)	8,407	-4597.9%
Beginning Fund Balance	<u>1,050,299</u>	<u>815,165</u>	128.8%	100.8%	<u>1,041,892</u>	<u>1,041,892</u>	100.0%
Ending Fund Balance	<u>\$ 587,233</u>	<u>\$ 828,831</u>	70.9%	89.6%	<u>\$ 655,341</u>	<u>\$ 1,050,299</u>	62.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		-					
Unassigned Fund Balance	<u>\$ 587,233</u>						

City of Ashland
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(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
670 Water Fund							
Intergovernmental	\$ 98,229	\$ -	N/A	128.4%	\$ 76,510	\$ 253,350	30.2%
Charges for Services - Rates	6,065,749	8,870,000	68.4%	107.5%	5,640,615	8,489,236	66.4%
Charges for Services - Misc. Service Fees	65,095	90,000	72.3%	123.0%	52,943	91,272	58.0%
System Development Charges	-	-	N/A	N/A	(18,148)	-	N/A
Interest on Investments	500,545	200,000	250.3%	108.9%	459,548	748,049	61.4%
Miscellaneous	2,893	26,000	11.1%	226.4%	1,278	10,926	11.7%
Other Financing Sources	-	37,810,748	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	6,732,512	46,996,748	14.3%	108.4%	6,212,744	9,592,833	64.8%
Public Works - Conservation	55,982	286,758	19.5%	113.9%	49,171	87,694	56.1%
Public Works - Water Supply	302,175	3,246,784	9.3%	40.4%	747,715	987,128	75.7%
Public Works - Water Supply Debt	118,500	118,501	100.0%	100.0%	118,500	118,500	100.0%
Public Works - Water Distribution	2,692,150	5,941,367	45.3%	106.1%	2,537,433	4,370,977	58.1%
Public Works - Water Distribution Debt	200,734	207,307	96.8%	101.6%	197,581	206,007	95.9%
Public Works - Water Treatment	895,071	43,369,720	2.1%	93.3%	959,408	1,510,343	63.5%
Public Works - Water Treatment Debt	359,687	373,500	96.3%	6465.6%	5,563	5,824	95.5%
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer Out (SDC Water Fund)	-	-	N/A	N/A	-	861,082	0.0%
Contingency	-	217,148	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	4,674,299	53,811,085	8.7%	100.2%	4,665,371	8,197,555	56.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,058,213	(6,814,337)	130.2%	133.0%	1,547,373	1,395,278	110.9%
Beginning Fund Balance	17,615,845	12,341,551	142.7%	108.6%	16,220,567	16,220,567	100.0%
Ending Fund Balance	\$ 19,674,058	\$ 5,527,214	355.9%	110.7%	\$ 17,767,939	\$ 17,615,845	100.9%

Reconciliation of Fund Balance:

Restricted and Committed Funds	6,000,000
Unassigned Fund Balance	<u>\$ 13,674,058</u>

City of Ashland
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
673 SDC Water Fund							
System Development Charges - Water	119,070	175,000	68.0%	77.5%	153,578	230,531	66.6%
Interest on Investments	26,269	-	N/A	102.5%	25,634	43,829	58.5%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	12,427,183	0.0%	N/A	-	-	N/A
Transfer In (Water Fund)	-	-	N/A	N/A	-	861,082	0.0%
Total Revenues and Other Sources	145,339	12,602,183	1.2%	81.1%	179,212	1,135,442	15.8%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	4,093	5,520,714	0.1%	N/A	-	5,331	0.0%
Public Works - Debt SDC's	121,214	205,256	59.1%	148.0%	81,878	163,756	50.0%
Contingency	-	170,534	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	125,307	5,896,504	2.1%	N/A	81,878	169,087	48.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	20,032	6,705,679	0.3%	20.6%	97,334	966,355	10.1%
Beginning Fund Balance	966,355	1,183,793	81.6%	N/A	-	-	N/A
Ending Fund Balance	\$ 986,387	\$ 7,889,472	12.5%	1013.4%	\$ 97,334	\$ 966,355	10.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	986,387						
Unassigned Fund Balance	<u>\$ -</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
675 Wastewater Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	3,812,547	6,510,000	58.6%	101.2%	3,767,168	6,368,033	59.2%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	(4,156)	-	N/A
Interest on Investments	178,394	80,000	223.0%	111.7%	159,665	250,103	63.8%
Miscellaneous	26	-	N/A	N/A	-	3,939	0.0%
Other Financing Sources	82,592	4,472,425	1.8%	-11191.5%	(738)	1,242,621	-0.1%
Total Revenues and Other Sources	<u>4,073,560</u>	<u>11,062,425</u>	<u>36.8%</u>	<u>103.9%</u>	<u>3,921,939</u>	<u>7,864,696</u>	<u>49.9%</u>
Public Works - Wastewater Collection	1,361,642	3,432,808	39.7%	96.2%	1,415,897	2,342,038	60.5%
Public Works - Wastewater Collection Debt	42,028	43,631	96.3%	99.1%	42,428	44,456	95.4%
Public Works - Wastewater Treatment	1,984,645	6,733,417	29.5%	59.1%	3,359,353	5,215,693	64.4%
Public Works - Wastewater Treatment Debt	61,088	127,142	48.0%	100.0%	61,088	127,699	47.8%
Transfer Out (SDC Wastewater Fund)	-	-	N/A	N/A	-	2,235,338	0.0%
Contingency	-	176,833	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>3,449,403</u>	<u>10,513,831</u>	<u>32.8%</u>	<u>70.7%</u>	<u>4,878,767</u>	<u>9,965,224</u>	<u>49.0%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	624,157	548,594	113.8%	-65.2%	(956,828)	(2,100,529)	45.6%
Beginning Fund Balance	<u>6,606,474</u>	<u>4,407,490</u>	<u>149.9%</u>	<u>75.9%</u>	<u>8,707,003</u>	<u>8,707,003</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 7,230,631</u>	<u>\$ 4,956,084</u>	<u>145.9%</u>	<u>93.3%</u>	<u>\$ 7,750,176</u>	<u>\$ 6,606,474</u>	<u>117.3%</u>

Reconciliation of Fund Balance:

Restricted and Committed Funds	-
Unassigned Fund Balance	<u>\$ 7,230,631</u>

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
677 SDC Sewer Fund							
System Development Charges - Wastewater	173,802	150,000	115.9%	94.3%	184,373	286,207	64.4%
Interest on Investments	62,589	-	N/A	97.4%	64,288	105,866	60.7%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	723,075	0.0%	N/A	-	-	N/A
Transfer In (Wastewater Fund)	-	-	N/A	N/A	-	2,235,338	0.0%
Total Revenues and Other Sources	236,391	873,075	27.1%	95.1%	248,661	2,627,411	9.5%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	6,371	903,075	0.7%	3.0%	213,713	255,321	83.7%
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	27,092	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	6,371	930,167	0.7%	N/A	213,713	255,321	83.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	230,020	(57,092)	502.9%	658.2%	34,948	2,372,090	1.5%
Beginning Fund Balance	2,372,090	1,585,034	149.7%	N/A	-	-	N/A
Ending Fund Balance	\$ 2,602,110	\$ 1,527,942	170.3%	7445.6%	\$ 34,948	\$ 2,372,090	1.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,602,110						
Unassigned Fund Balance	<u>\$ -</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	469,051	800,000	58.6%	100.2%	467,966	803,492	58.2%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	(1,151)	-	N/A
Interest on Investments	58,125	16,000	363.3%	95.3%	60,997	97,996	62.2%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>527,176</u>	<u>816,000</u>	<u>64.6%</u>	<u>99.9%</u>	<u>527,813</u>	<u>901,488</u>	<u>58.5%</u>
Public Works - Storm Water Operations	492,804	1,742,508	28.3%	96.8%	509,005	837,566	60.8%
Public Works - Storm Water Operations Debt	10,525	10,944	96.2%	99.1%	10,625	11,150	95.3%
Contingency	-	32,436	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>503,329</u>	<u>1,785,888</u>	<u>28.2%</u>	<u>96.9%</u>	<u>519,630</u>	<u>848,716</u>	<u>61.2%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	23,847	(969,888)	102.5%	291.4%	8,183	52,772	15.5%
Beginning Fund Balance	<u>2,094,891</u>	<u>2,036,637</u>	<u>102.9%</u>	<u>102.6%</u>	<u>2,042,119</u>	<u>2,042,119</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 2,118,738</u>	<u>\$ 1,066,749</u>	<u>198.6%</u>	<u>103.3%</u>	<u>\$ 2,050,302</u>	<u>\$ 2,094,891</u>	<u>97.9%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 2,118,738</u>						

City of Ashland
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(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
683 SDC Storm Fund							
System Development Charges - Wastewater	12,942	30,000	43.1%	97.3%	13,297	29,643	44.9%
Interest on Investments	1,056	-	N/A	396.3%	266	678	39.3%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	13,998	30,000	46.7%	103.2%	13,563	30,321	44.7%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	49,739	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	1,492	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	51,231	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	13,998	(21,231)	165.9%	103.2%	13,563	30,321	44.7%
Beginning Fund Balance	30,321	14,954	202.8%	N/A	-	-	N/A
Ending Fund Balance	\$ 44,319	\$ (6,277)	806.0%	326.8%	\$ 13,563	\$ 30,321	44.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	44,319						
Unassigned Fund Balance	\$ -						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
690 Electric Fund							
Intergovernmental	\$ -	\$ 200,000	0.0%	0.0%	\$ 317,887	\$ 983,771	32.3%
Charges for Services - Rates	10,296,512	18,408,531	55.9%	104.3%	9,868,750	16,617,902	59.4%
Charges for Services - Misc. Service Fees	281,828	268,000	105.2%	153.7%	183,331	288,645	63.5%
Interest on Investments	201,185	65,000	309.5%	97.6%	206,130	333,559	61.8%
Miscellaneous	29,631	284,000	10.4%	8.9%	333,528	554,757	60.1%
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	10,809,156	19,225,531	56.2%	99.1%	10,909,626	18,778,634	58.1%
Administration - Conservation	490,829	1,598,340	30.7%	94.3%	520,305	827,317	62.9%
Electric - Supply	4,855,268	7,810,000	62.2%	158.1%	3,071,435	5,169,918	59.4%
Electric - Distribution	5,287,383	9,663,922	54.7%	87.4%	6,051,363	9,754,518	62.0%
Electric - Transmission	624,890	1,100,000	56.8%	204.1%	306,201	757,488	40.4%
Debt Service	-	243,663	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	570,628	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	11,258,370	20,986,553	53.6%	113.2%	9,949,303	16,509,241	60.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(449,214)	(1,761,022)	74.5%	-46.8%	960,323	2,269,393	42.3%
Beginning Fund Balance	9,437,525	6,080,192	155.2%	131.7%	7,168,132	7,168,132	100.0%
Ending Fund Balance	\$ 8,988,311	\$ 4,319,170	208.1%	110.6%	\$ 8,128,455	\$ 9,437,525	86.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 8,988,311						

City of Ashland
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(58.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	1,621,388	2,749,380	59.0%	99.1%	1,636,259	2,789,598	58.7%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	81,080	45,000	180.2%	91.1%	89,000	142,511	62.5%
Miscellaneous	1,859	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	1,704,326	2,794,380	61.0%	98.8%	1,725,259	2,932,109	58.8%
Personnel Services	579,234	1,078,877	53.7%	130.6%	443,633	847,016	52.4%
Materials & Services	642,811	1,346,004	47.8%	97.1%	661,874	1,252,332	52.9%
Capital Outlay	179,569	66,306	270.8%	897.4%	20,010	337,802	5.9%
Debt - Transfer to Debt Service Fund	301,843	517,445	58.3%	100.0%	301,843	517,445	58.3%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	88,270	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,703,457	3,096,902	55.0%	119.3%	1,427,359	2,954,595	48.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	869	(302,522)	100.3%	0.3%	297,900	(22,486)	-1324.8%
Beginning Fund Balance	3,153,230	3,021,118	104.4%	99.3%	3,175,716	3,175,716	100.0%
Ending Fund Balance	\$ 3,154,099	\$ 2,718,596	116.0%	90.8%	\$ 3,473,615	\$ 3,153,230	110.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		733,046					
Unassigned Fund Balance	\$ 2,421,053						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	1,029,702	1,700,526	60.6%	107.3%	959,674	1,875,033	51.2%
Interest on Investments	43,249	8,000	540.6%	127.0%	34,046	64,802	52.5%
Miscellaneous	4,751	20,000	23.8%	4.1%	114,671	133,547	85.9%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	1,077,701	1,728,526	62.3%	97.2%	1,108,391	2,073,382	53.5%
Personnel Services	4,490	-	N/A	4.7%	95,788	132,908	72.1%
Materials and Services	1,256,289	1,528,209	82.2%	107.2%	1,171,403	1,209,360	96.9%
Contingency	-	48,816	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,260,779	1,577,025	79.9%	99.5%	1,267,191	1,342,267	94.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(183,078)	151,501	-120.8%	115.3%	(158,800)	731,115	-21.7%
Beginning Fund Balance	2,103,059	1,167,481	180.1%	153.3%	1,371,944	1,371,944	100.0%
Ending Fund Balance	\$ 1,919,981	\$ 1,318,982	145.6%	158.3%	\$ 1,213,144	\$ 2,103,059	57.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,919,981						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
725 Health Benefits Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>-</u>	<u>-</u>	<u>N/A</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	2,225,545	2,225,545	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>2,225,545</u>	<u>2,225,545</u>	<u>N/A</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,225,545)	(2,225,545)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	<u>2,225,545</u>	<u>-</u>	<u>0.0%</u>	<u>N/A</u>	<u>2,225,545</u>	<u>2,225,545</u>	<u>N/A</u>
Ending Fund Balance	<u>\$ 0</u>	<u>\$ (2,225,545)</u>	<u>100.0%</u>	<u>N/A</u>	<u>\$ 2,225,545</u>	<u>\$ 2,225,545</u>	<u>N/A</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 0</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
730 Equipment Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	2,732,599	4,684,454	58.3%	103.4%	2,642,156	4,529,410	58.3%
Charges for Services - Misc. Service Fees	174,476	230,000	75.9%	109.3%	159,599	291,716	54.7%
Interest on Investments	221,319	100,000	221.3%	93.8%	235,995	384,736	61.3%
Miscellaneous	107,654	102,000	105.5%	2146.3%	5,016	66,200	7.6%
Total Revenues and Other Sources	3,236,049	5,116,454	63.2%	106.4%	3,042,766	5,272,062	57.7%
Public Works - Maintenance	1,447,279	2,494,802	58.0%	107.7%	1,343,557	2,321,148	57.9%
Public Works - Purchasing and Acquisition	2,208,445	3,255,381	67.8%	195.5%	1,129,757	2,607,214	43.3%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	74,176	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	3,655,724	5,824,359	62.8%	147.8%	2,473,314	4,928,362	50.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(419,675)	(707,905)	40.7%	-73.7%	569,452	343,700	165.7%
Beginning Fund Balance	7,258,321	7,197,226	100.8%	105.0%	6,914,621	6,914,621	100.0%
Ending Fund Balance	\$ 6,838,646	\$ 6,489,321	105.4%	91.4%	\$ 7,484,072	\$ 7,258,321	103.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	6,838,646						
Unassigned Fund Balance	<u><u>\$ (0)</u></u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
731 Parks Equipment Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	473,608	473,608	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	473,608	473,608	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(473,608)	(473,608)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	473,608	-	0.0%	N/A	473,608	473,608	N/A
Ending Fund Balance	\$ -	\$ (473,608)	0.0%	N/A	\$ 473,608	\$ 473,608	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	\$ -	-					

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
810 Cemetery Fund							
Charges for Services	\$ 13,923	\$ 13,000	107.1%	128.8%	\$ 10,810	\$ 23,512	46.0%
Interest on Investments	28,602	12,000	238.3%	94.3%	30,324	48,551	62.5%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>43,025</u>	<u>25,500</u>	168.7%	103.3%	<u>41,634</u>	<u>72,563</u>	57.4%
Transfer Out (General Fund)	28,602	149,730	19.1%	94.3%	30,324	48,551	62.5%
Total Expenditures and Other Uses	<u>28,602</u>	<u>149,730</u>	19.1%	94.3%	<u>30,324</u>	<u>48,551</u>	62.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	14,423	(124,230)	111.6%	127.5%	11,310	24,012	47.1%
Beginning Fund Balance	<u>970,773</u>	<u>946,395</u>	102.6%	102.5%	<u>946,761</u>	<u>946,761</u>	100.0%
Ending Fund Balance	<u>\$ 985,196</u>	<u>\$ 822,165</u>	119.8%	102.8%	<u>\$ 958,071</u>	<u>\$ 970,773</u>	98.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	985,196						
Unassigned Fund Balance	<u>\$ (0)</u>						