

City of Ashland
Summary of Fund Balances
Preliminary as of February 28, 2025

Fund	Balance February 28, 2025	Balance February 29, 2024	Change From FY 2024	2024-2025 Requirements	Over(Under) Requirements
General Fund	\$ 20,352,606	\$ 21,168,718	\$ (816,112)	5,879,923	182%
Parks General Fund	-	631,966	(631,966)	No Policy	N/A
Tourism Fund	931,036	1,047,518	(116,482)	No Policy	N/A
Housing Fund	202,517	248,614	(46,096)	No Policy	N/A
Community Block Grant Fund	31,003	2,860	28,143	No Policy	N/A
Reserve Fund	1,952,181	1,857,456	94,726	No Policy	N/A
Street Fund	4,073,385	2,682,077	1,391,308	615,929	321%
SDC Street Fund	2,394,418	233,856	2,160,561	No Policy	N/A
Airport Fund	412,248	(16,796)	429,044	9,278	2899%
Capital Improvements Fund	500,833	1,460,218	(959,385)	No Policy	N/A
Parks Capital Improvements Fund	3,382,657	3,383,969	(1,312)	No Policy	N/A
SDC Parks Fund	457,782	65,715	392,068	No Policy	N/A
Debt Service Fund	987,725	743,049	244,676	No Policy	N/A
Water Fund	19,612,484	17,699,247	1,913,237	2,232,241	460%
SDC Water Fund	1,003,567	82,973	920,594	No Policy	N/A
Wastewater Fund	7,271,026	8,215,334	(944,308)	2,146,112	207%
SDC Wastewater Fund	2,630,476	38,194	2,592,282	No Policy	N/A
Storm Drain Fund	2,127,201	2,055,044	72,156	205,707	1348%
SDC Storm Drain Fund	45,953	12,689	33,263	No Policy	N/A
Electric Fund	9,271,481	8,879,900	391,581	4,321,845	133%
Telecommunications Fund	2,959,138	3,355,578	(396,440)	576,064	487%
Insurance Services Fund	2,047,061	1,327,248	719,814	701,155	188%
Health Benefits Fund	0	2,225,545	(2,225,545)	No Policy	N/A
Equipment Fund	7,070,116	7,345,953	(275,837)	3,065,381	49%
Parks Equipment Fund	-	473,608	(473,608)	No Policy	N/A
Cemetery Trust Fund	985,648	960,249	25,399	No Policy	N/A
	<u>\$ 90,702,542</u>	<u>\$ 86,180,781</u>	<u>\$ 4,521,761</u>		
Total Fund Balances	<u>\$ 90,702,542</u>	<u>\$ 86,180,781</u>	<u>\$ 4,521,761</u>		
Restricted and Committed Funds					
Restricted	\$ 17,160,976	\$ 12,508,412	\$ 4,652,564		
Committed	24,949,972	19,081,899	5,868,073		
Unassigned	48,591,593	54,590,470	(5,998,876)		
	<u>\$ 90,702,542</u>	<u>\$ 86,180,781</u>	<u>\$ 4,521,761</u>		
Total Fund Balances	<u>\$ 90,702,542</u>	<u>\$ 86,180,781</u>	<u>\$ 4,521,761</u>		

City of Ashland
Summary of Cash and Investments
Preliminary as of February 28, 2025

Fund	Balance February 28, 2025	Balance February 29, 2024	Change From FY 2024
General Fund	\$ 20,138,041	21,830,663	\$ (1,692,622)
Parks General Fund	-	583,460	(583,460)
Tourism Fund	934,882	1,071,957	(137,076)
Housing Fund	211,974	248,614	(36,641)
Community Block Grant Fund	34,795	5,750	29,045
Reserve Fund	1,952,180	1,857,454	94,726
Street Fund	3,702,172	89,974	3,612,198
SDC Street Fund	2,385,192	3,202,644	(817,452)
Airport Fund	422,691	97,966	324,724
Capital Improvements Fund	534,596	1,129,489	(594,892)
Parks Capital Improvements Fund	3,384,858	3,535,181	(150,323)
SDC Parks Fund	455,700	386,283	69,417
Debt Service Fund	983,030	741,719	241,310
Water Fund	17,655,741	15,082,109	2,573,632
SDC Water Fund	993,532	944,056	49,476
Wastewater Fund	6,105,578	4,727,663	1,377,914
SDC Wastewater Fund	2,613,307	2,198,121	415,186
Stormwater Fund	1,985,990	1,939,635	46,355
SDC Stormwater Fund	45,283	12,532	32,751
Electric Fund	6,823,337	6,910,469	(87,132)
Telecommunications Fund	2,491,523	2,969,530	(478,007)
Insurance Services Fund	1,894,148	1,400,918	493,230
Health Benefits Fund	-	2,224,679	(2,224,679)
Equipment Fund	7,046,868	7,783,024	(736,156)
Parks Equipment Fund	-	-	-
Cemetery Trust Fund	982,822	956,512	26,309
	\$ 83,778,238	\$ 81,930,405	\$ 1,847,833
<u>Manner of Investment</u>	-		
General Banking Accounts	\$ 1,514,483	\$ 3,339,634	\$ (1,825,152)
Local Government Inv. Pool	53,037,284	56,890,033	(3,852,749)
City Investments	29,226,471	21,700,737	7,525,733
	\$ 83,778,238	\$ 81,930,405	\$ 1,847,833

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		
	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
110 General Fund Revenues							
Taxes	\$ 20,321,007	\$ 25,833,814	78.7%	103.8%	\$ 19,575,392	\$ 24,106,609	81.2%
Licenses and Permits	716,218	934,315	76.7%	76.1%	940,950	1,591,398	59.1%
Intergovernmental	584,293	3,294,890	17.7%	82.4%	709,057	1,744,883	40.6%
Charges for Services	6,036,448	15,685,828	38.5%	81.7%	7,387,257	10,586,886	69.8%
Fines	143,054	47,636	300.3%	71.3%	200,705	301,364	66.6%
Interest on Investments	592,731	(59,506)	-996.1%	73.9%	801,566	1,159,506	69.1%
Miscellaneous	148,533	188,433	78.8%	89.0%	166,954	831,217	20.1%
Transfer In (Health Benefits Fund)	2,225,545	2,225,545	100.0%	N/A	-	-	N/A
Transfer In (Parks Equipment Fund)	473,608	473,608	100.0%	N/A	-	-	N/A
Transfer In (Parks General Fund)	631,966	631,966	100.0%	N/A	-	-	N/A
Transfer In (Parks CIP)	422,545	422,545	100.0%	N/A	422,545	422,545	100.0%
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer In (Cemetery)	32,833	249,543	13.2%	99.3%	33,079	48,551	68.1%
Total Revenues and Other Sources	32,378,780	49,978,616	64.8%	106.9%	30,287,505	40,842,959	74.2%
110 General Fund Expenditures							
Administration Department	2,208,896	4,757,242	46.4%	79.8%	2,767,790	3,724,108	74.3%
Administration - Municipal Court	350,568	597,816	58.6%	109.1%	321,436	492,122	65.3%
Administration - Health Benefits Fund	-	-	N/A	N/A	-	-	N/A
Information Technology Department	1,135,911	2,637,523	43.1%	99.0%	1,147,621	1,870,595	61.4%
Finance Department	2,277,371	3,622,517	62.9%	115.9%	1,965,775	2,947,691	66.7%
City Recorder	170,368	378,160	45.1%	134.5%	126,650	195,982	64.6%
Police Department	6,055,765	10,416,386	58.1%	112.2%	5,397,171	8,152,677	66.2%
Fire and Rescue Department	8,194,584	16,939,131	48.4%	92.6%	8,853,851	13,091,298	67.6%
Public Works Department	2,258,754	5,763,113	39.2%	123.6%	1,826,929	3,256,545	56.1%
Community Development	1,393,152	2,835,341	49.1%	110.2%	1,264,504	2,055,921	61.5%
Parks Department	4,828,029	8,443,046	57.2%	126.2%	3,825,597	6,066,835	63.1%
Transfer Out (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer out (Tourism Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Housing Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%
Transfer Out (Capital Improvements)	100,000	100,000	100.0%	N/A	-	100,000	0.0%
Transfer Out (Debt Service Fund)	110,000	110,000	100.0%	N/A	-	110,000	0.0%
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%
Contingency	-	2,057,998	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	29,083,898	58,758,773	49.5%	105.8%	27,497,826	42,164,274	65.2%

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	3,294,882	(8,780,156)	137.5%	118.1%	2,789,678	(1,321,315)	-211.1%
Beginning Fund Balance	<u>17,057,725</u>	19,559,426	87.2%	92.8%	<u>18,379,040</u>	18,379,040	100.0%
Ending Fund Balance	<u>\$ 20,352,606</u>	<u>\$ 10,779,270</u>	188.8%	96.1%	<u>\$ 21,168,718</u>	<u>\$ 17,057,725</u>	124.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,928,412						
Unassigned Fund Balance	<u>\$ 18,424,195</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
211 Parks General Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	631,966	631,966	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	631,966	631,966	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(631,966)	(631,966)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	631,966	-	0.0%	N/A	631,966	631,966	N/A
Ending Fund Balance	\$ -	\$ (631,966)	0.0%	N/A	\$ 631,966	\$ 631,966	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ -						

City of Ashland
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Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
230							
Tourism Fund							
Taxes	\$ 612,948	\$ 1,107,930	55.3%	N/A	\$ 570,659	\$ 853,267	66.9%
Interest	28,762	(24,827)	-115.8%	87.6%	32,830	48,827	67.2%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>641,710</u>	<u>1,083,103</u>	59.2%	106.3%	<u>603,488</u>	<u>902,094</u>	66.9%
Personnel Services	56,986	66,945	85.1%	109.7%	51,942	78,730	66.0%
Materials and Services	635,805	1,489,347	42.7%	128.2%	496,110	833,329	59.5%
Contingency	-	74,050	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>692,791</u>	<u>1,630,342</u>	42.5%	126.4%	<u>548,052</u>	<u>912,059</u>	60.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(51,081)	(547,239)	90.7%	-92.1%	55,436	(9,965)	-556.3%
Beginning Fund Balance	<u>982,117</u>	<u>1,015,037</u>	96.8%	N/A	<u>992,082</u>	<u>992,082</u>	100.0%
Ending Fund Balance	<u>\$ 931,036</u>	<u>\$ 467,798</u>	199.0%	88.9%	<u>\$ 1,047,518</u>	<u>\$ 982,117</u>	106.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	931,036						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

		Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
240	Housing Fund							
	Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
	Intergovernmental	-	-	N/A	N/A	-	-	N/A
	Interest on Investments	9,331	(10,519)	-88.7%	109.9%	8,491	12,519	67.8%
	Miscellaneous	-	-	N/A	N/A	-	-	N/A
	Transfer In (General Fund)	-	100,000	0.0%	N/A	-	100,000	0.0%
	Total Revenues and Other Sources	<u>9,331</u>	<u>89,481</u>	<u>10.4%</u>	<u>109.9%</u>	<u>8,491</u>	<u>112,519</u>	<u>7.5%</u>
	Personnel Services	-	-	N/A	N/A	-	-	0.0%
	Materials and Services	59,456	323,798	18.4%	N/A	-	100,000	0.0%
	Capital Outlay	-	-	N/A	N/A	-	-	N/A
	Total Expenditures and Other Uses	<u>59,456</u>	<u>323,798</u>	<u>18.4%</u>	<u>N/A</u>	<u>-</u>	<u>100,000</u>	<u>0.0%</u>
	Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(50,125)	(234,317)	78.6%	-590.4%	8,491	12,519	67.8%
	Beginning Fund Balance	<u>252,642</u>	<u>221,798</u>	<u>113.9%</u>	<u>105.2%</u>	<u>240,123</u>	<u>240,123</u>	<u>100.0%</u>
	Ending Fund Balance	<u>\$ 202,517</u>	<u>\$ (12,519)</u>	<u>1717.7%</u>	<u>81.5%</u>	<u>\$ 248,614</u>	<u>\$ 252,642</u>	<u>98.4%</u>
Reconciliation of Fund Balance:								
	Restricted and Committed Funds	202,517						
	Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
250 Community Development Block Fund							
Intergovernmental	\$ 175,344	\$ 313,399	55.9%	791.8%	\$ 22,144	\$ 65,563	33.8%
Total Revenues and Other Sources	175,344	313,399	55.9%	791.8%	22,144	65,563	33.8%
Personnel Services	30,723	33,740	91.1%	91.0%	33,757	35,915	94.0%
Materials and Services	150,235	316,279	47.5%	678.5%	22,144	29,648	74.7%
Total Expenditures and Other Uses	180,958	350,019	51.7%	323.7%	55,901	65,563	85.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(5,614)	(36,620)	84.7%	16.6%	(33,757)	-	N/A
Beginning Fund Balance	36,617	36,619	100.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 31,003	\$ (1)	3100379.0%	1084.1%	\$ 2,860	\$ 36,617	7.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	31,003						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
255 Reserve Fund							
Interest on Investments	\$ 64,629	\$ (43,340)	-149.1%	102.2%	\$ 63,244	\$ 93,340	67.8%
Total Revenues and Other Sources	64,629	(43,340)	-149.1%	-149.1%	63,244	93,340	67.8%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	64,629	(43,340)	249.1%	102.2%	63,244	93,340	67.8%
Beginning Fund Balance	1,887,552	1,784,761	105.8%	105.2%	1,794,212	1,794,212	100.0%
Ending Fund Balance	\$ 1,952,181	\$ 1,741,421	112.1%	105.1%	\$ 1,857,456	\$ 1,887,552	98.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,952,181						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
260 Street Fund							
Taxes	\$ 1,168,111	\$ 2,447,596	47.7%	150.4%	\$ 776,431	\$ 2,343,614	33.1%
Intergovernmental	1,178,487	1,613,380	73.0%	116.6%	1,010,737	1,692,621	59.7%
Charges for Services - Rates	1,131,144	1,678,169	67.4%	100.2%	1,128,746	1,694,331	66.6%
Charges for Services - Misc. Service Fees	-	30,000	0.0%	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Assessments	4,915	5,057	97.2%	N/A	-	943	0.0%
Interest on Investments	118,667	94,927	125.0%	301.4%	39,374	65,073	60.5%
Miscellaneous	2,770	(187)	N/A	N/A	641	187	342.9%
Other Financing Sources	-	10,513,896	0.0%	N/A	-	4,028,789	0.0%
Total Revenues and Other Sources	<u>3,604,094</u>	<u>16,382,837</u>	22.0%	121.9%	<u>2,955,930</u>	<u>9,825,557</u>	30.1%
Public Works - Ground Maintenance	155,208	303,970	51.1%	111.0%	139,785	245,030	57.0%
Public Works - Street Operations	3,811,132	13,188,931	28.9%	78.5%	4,856,218	6,963,245	69.7%
Public Works - Street Operations Debt	-	4,890,777	0.0%	N/A	74,231	-	N/A
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Street Fund)	-	(2,978,031)	N/A	N/A	-	2,978,031	0.0%
Contingency	-	276,982	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>3,966,340</u>	<u>15,682,629</u>	25.3%	78.2%	<u>5,070,234</u>	<u>10,186,306</u>	49.8%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(362,246)	700,209	-51.7%	17.1%	(2,114,304)	(360,749)	586.1%
Beginning Fund Balance	<u>4,435,632</u>	1,701,979	260.6%	92.5%	<u>4,796,381</u>	4,796,381	100.0%
Ending Fund Balance	<u>\$ 4,073,385</u>	<u>\$ 2,402,188</u>	169.6%	151.9%	<u>\$ 2,682,077</u>	<u>\$ 4,435,632</u>	60.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	4,073,386						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
263 SDC Street Fund							
System Development Charges	\$ 144,386	\$ (24,118)	-598.7%	102.5%	\$ 140,827	\$ 324,118	43.4%
Interest on Investments	79,836	(146,587)	N/A	N/A	93,029	146,587	63.5%
Transfer In (Street Fund)	-	(2,978,031)	N/A	N/A	-	2,978,031	0.0%
Other Financing Sources	-	3,104,875	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	224,222	(43,861)	-511.2%	95.9%	233,856	3,448,736	6.8%
Materials and Services	-	48,835	0.0%	N/A	-	1,165	0.0%
Capital Outlay	-	1,827,500	0.0%	N/A	-	1,277,375	0.0%
Contingency	-	94,647	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	1,970,982	0.0%	N/A	-	1,278,540	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	224,222	(2,014,842)	111.1%	95.9%	233,856	2,170,196	10.8%
Beginning Fund Balance	2,170,196	3,002,755	72.3%	N/A	-	-	N/A
Ending Fund Balance	\$ 2,394,418	\$ 987,913	242.4%	1023.9%	\$ 233,856	\$ 2,170,196	10.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,394,418						
Unassigned Fund Balance	\$ -						

City of Ashland
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Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
280 Airport Fund							
Intergovernmental	\$ (4,035)	\$ 2,069,549	-0.2%	-0.2%	\$ 2,343,952	\$ 2,627,951	89.2%
Charges for Services - Rates	116,438	158,762	73.3%	124.9%	93,218	186,238	50.1%
Interest on Investments	11,679	1,190	981.0%	302.4%	3,862	4,810	80.3%
Miscellaneous	-	(2,000)	N/A	N/A	-	2,000	0.0%
Total Revenues and Other Sources	<u>124,082</u>	<u>2,227,501</u>	5.6%	5.1%	<u>2,441,032</u>	<u>2,820,999</u>	86.5%
Materials and Services	40,320	110,983	36.3%	100.6%	40,086	79,867	50.2%
Capital Outlay	9,000	2,112,357	0.4%	0.3%	2,816,738	2,802,643	100.5%
Contingency	-	5,726	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>49,320</u>	<u>2,229,066</u>	2.2%	1.7%	<u>2,856,824</u>	<u>2,882,510</u>	99.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	74,763	(1,565)	4877.4%	-18.0%	(415,793)	(61,511)	676.0%
Beginning Fund Balance	<u>337,485</u>	86,831	388.7%	84.6%	<u>398,996</u>	<u>398,996</u>	100.0%
Ending Fund Balance	<u>\$ 412,248</u>	<u>\$ 85,266</u>	483.5%	-2454.5%	<u>\$ (16,796)</u>	<u>\$ 337,485</u>	-5.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	412,248						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
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(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
410 Capital Improvements Fund							
Intergovernmental	\$ -	\$ 899,900	N/A	0.0%	\$ 1,158,200	\$ 1,158,200	100.0%
Charges for Services - Misc. Service fees	106,176	(159,264)	N/A	76.4%	138,914	159,264	87.2%
System Development Charges - Parks	-	-	N/A	N/A	-	-	N/A
Interest on Investments	28,697	(37,194)	-77.2%	74.9%	38,318	57,194	67.0%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	(600,000)	N/A	N/A	-	600,000	0.0%
Transfer In (General Fund)	100,000	100,000	100.0%	N/A	-	100,000	0.0%
Total Revenues and Other Sources	<u>234,873</u>	<u>203,442</u>	115.4%	17.6%	<u>1,335,432</u>	<u>2,074,658</u>	64.4%
Public Works - Capital Outlay	711,584	1,015,634	N/A	59.6%	1,194,208	2,095,540	57.0%
Finance - Open Space (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Parks Fund)	-	(320,568)	N/A	N/A	-	320,568	0.0%
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>711,584</u>	<u>695,066</u>	N/A	59.6%	<u>1,194,208</u>	<u>2,416,108</u>	49.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(476,711)	(491,624)	3.0%	-337.6%	141,224	(341,450)	-41.4%
Beginning Fund Balance	<u>977,544</u>	1,035,362	94.4%	74.1%	<u>1,318,994</u>	<u>1,318,994</u>	100.0%
Ending Fund Balance	<u>\$ 500,833</u>	<u>\$ 543,738</u>	92.1%	34.3%	<u>\$ 1,460,218</u>	<u>\$ 977,544</u>	149.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	500,833						
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
411 Parks Capital Improvement Fund							
Taxes	\$ 400,038	\$ 838,218	47.7%	147.0%	\$ 272,168	\$ 808,875	33.6%
Intergovernmental	-	7,430,000	0.0%	0.0%	101,000	101,000	100.0%
Interest on Investments	122,091	(116,970)	-104.4%	99.9%	122,249	176,970	69.1%
Miscellaneous	-	50,000	N/A	N/A	-	-	N/A
Other Financing Sources	-	8,200,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	522,129	16,401,248	3.2%	105.4%	495,417	1,086,845	45.6%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	102,533	14,491,426	0.7%	16.4%	624,044	880,674	70.9%
Transfer Out (Debt Service Fund)	185,643	185,643	100.0%	478.1%	38,831	186,347	20.8%
Transfer Out (General Fund)	422,545	422,545	100.0%	N/A	422,545	422,545	100.0%
Total Expenditures and Other Uses	710,721	15,099,614	4.7%	65.5%	1,085,420	1,489,566	72.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(188,593)	1,301,634	-14.5%	32.0%	(590,002)	(402,721)	146.5%
Beginning Fund Balance	3,571,250	5,590,786	63.9%	89.9%	3,973,971	3,973,971	100.0%
Ending Fund Balance	\$ 3,382,657	\$ 6,892,420	49.1%	100.0%	\$ 3,383,969	\$ 3,571,250	94.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,382,657						
Unassigned Fund Balance	\$ -						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
413 SDC Parks Fund							
System Development Charges - Parks	27,115	20,860	130.0%	49.8%	54,462	79,140	68.8%
Interest on Investments	13,265	(17,694)	N/A	117.9%	11,253	17,694	63.6%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (CIP Fund)	-	(320,568)	N/A	N/A	-	320,568	0.0%
Total Revenues and Other Sources	40,380	(317,402)	-12.7%	61.4%	65,715	417,402	15.7%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	373,532	0.0%	N/A	-	-	N/A
Contingency	-	11,206	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	384,738	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	40,380	(702,140)	105.8%	61.4%	65,715	417,402	15.7%
Beginning Fund Balance	417,402	284,878	146.5%	N/A	-	-	N/A
Ending Fund Balance	\$ 457,782	\$ (417,262)	209.7%	696.6%	\$ 65,715	\$ 417,402	15.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	457,782						
Unassigned Fund Balance	\$ -						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
530 Debt Services							
Taxes	\$ 190,040	\$ 212,160	89.6%	99.1%	\$ 191,693	\$ 205,116	93.5%
Charges for Services - Internal	841,063	1,261,595	66.7%	100.0%	841,063	1,261,595	66.7%
Interest on Investments	10,640	(12,993)	-81.9%	70.1%	15,181	30,993	49.0%
Transfer In (General Fund)	110,000	110,000	100.0%	N/A	-	110,000	0.0%
Transfer In (Parks CIP)	185,643	185,643	100.0%	478.1%	38,831	186,347	20.8%
Total Revenues and Other Sources	<u>1,337,386</u>	<u>1,756,405</u>	76.1%	123.1%	<u>1,086,768</u>	<u>1,794,051</u>	60.6%
Debt Service	<u>1,399,961</u>	<u>1,735,092</u>	80.7%	101.0%	<u>1,385,611</u>	<u>1,785,644</u>	77.6%
Total Expenditures and Other Uses	<u>1,399,961</u>	<u>1,735,092</u>	80.7%	101.0%	<u>1,385,611</u>	<u>1,785,644</u>	77.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(62,574)	21,313	-293.6%	20.9%	(298,843)	8,407	-3554.7%
Beginning Fund Balance	<u>1,050,299</u>	<u>815,165</u>	128.8%	100.8%	<u>1,041,892</u>	<u>1,041,892</u>	100.0%
Ending Fund Balance	<u>\$ 987,725</u>	<u>\$ 836,478</u>	118.1%	132.9%	<u>\$ 743,049</u>	<u>\$ 1,050,299</u>	70.7%
Reconciliation of Fund Balance:							
Restricted and Committed Funds							
Unassigned Fund Balance	<u>\$ 987,725</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
670 Water Fund							
Intergovernmental	\$ 98,229	\$ (253,350)	N/A	128.4%	\$ 76,510	\$ 253,350	30.2%
Charges for Services - Rates	6,572,532	8,935,764	73.6%	108.9%	6,033,552	8,489,236	71.1%
Charges for Services - Misc. Service Fees	62,983	87,728	71.8%	119.0%	52,943	91,272	58.0%
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	577,132	(348,049)	-165.8%	114.8%	502,648	748,049	67.2%
Miscellaneous	2,893	40,074	7.2%	226.4%	1,278	10,926	11.7%
Other Financing Sources	-	46,570,810	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>7,313,770</u>	<u>55,032,976</u>	13.3%	109.7%	<u>6,666,929</u>	<u>9,592,833</u>	69.5%
Public Works - Conservation	61,918	493,503	12.5%	109.9%	56,324	87,694	64.2%
Public Works - Water Supply	336,729	7,252,690	4.6%	41.9%	804,280	987,128	81.5%
Public Works - Water Supply Debt	118,500	118,503	100.0%	100.0%	118,500	118,500	100.0%
Public Works - Water Distribution	3,177,410	9,342,960	34.0%	110.1%	2,886,265	4,370,977	66.0%
Public Works - Water Distribution Debt	200,734	207,309	96.8%	101.6%	197,581	206,007	95.9%
Public Works - Water Treatment	1,012,154	48,103,791	2.1%	94.6%	1,069,735	1,510,343	70.8%
Public Works - Water Treatment Debt	359,687	816,371	44.1%	6465.6%	5,563	5,824	95.5%
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer Out (SDC Water Fund)	-	(861,082)	N/A	N/A	-	861,082	0.0%
Contingency	-	436,793	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>5,317,131</u>	<u>65,960,838</u>	8.1%	102.5%	<u>5,188,248</u>	<u>8,197,555</u>	63.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,996,639	(10,927,862)	118.3%	135.0%	1,478,681	1,395,278	106.0%
Beginning Fund Balance	<u>17,615,845</u>	<u>12,341,551</u>	142.7%	108.6%	<u>16,220,567</u>	<u>16,220,567</u>	100.0%
Ending Fund Balance	<u>\$ 19,612,484</u>	<u>\$ 1,413,689</u>	1387.3%	110.8%	<u>\$ 17,699,247</u>	<u>\$ 17,615,845</u>	100.5%

Reconciliation of Fund Balance:

Restricted and Committed Funds	6,000,000
Unassigned Fund Balance	<u>\$ 13,612,484</u>

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
673 SDC Water Fund							
System Development Charges - Water	132,039	119,469	110.5%	95.4%	138,363	230,531	60.0%
Interest on Investments	30,480	(43,829)	N/A	107.3%	28,400	43,829	64.8%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	15,139,204	0.0%	N/A	-	-	N/A
Transfer In (Water Fund)	-	(861,082)	N/A	N/A	-	861,082	0.0%
Total Revenues and Other Sources	162,519	14,353,762	1.1%	97.5%	166,763	1,135,442	14.7%
Materials and Services	-	150,000	N/A	N/A	-	-	N/A
Capital Outlay	4,093	8,654,512	0.0%	N/A	1,912	5,331	35.9%
Public Works - Debt SDC's	121,214	246,756	49.1%	148.0%	81,878	163,756	50.0%
Contingency	-	274,121	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	125,307	9,325,389	1.3%	N/A	83,790	169,087	49.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	37,212	5,028,372	0.7%	44.8%	82,973	966,355	8.6%
Beginning Fund Balance	966,355	1,183,793	81.6%	N/A	-	-	N/A
Ending Fund Balance	\$ 1,003,567	\$ 6,212,165	16.2%	1209.5%	\$ 82,973	\$ 966,355	8.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,003,567						
Unassigned Fund Balance	<u>\$ -</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
675 Wastewater Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	4,329,140	6,341,967	68.3%	101.3%	4,272,188	6,368,033	67.1%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	204,808	(90,103)	-227.3%	118.7%	172,499	250,103	69.0%
Miscellaneous	26	(3,939)	N/A	N/A	-	3,939	0.0%
Other Financing Sources	82,592	7,404,951	1.1%	18.3%	450,807	1,242,621	36.3%
Total Revenues and Other Sources	<u>4,616,566</u>	<u>13,652,876</u>	<u>33.8%</u>	<u>94.3%</u>	<u>4,895,494</u>	<u>7,864,696</u>	<u>62.2%</u>
Public Works - Wastewater Collection	1,550,722	4,771,437	32.5%	96.8%	1,602,319	2,342,038	68.4%
Public Works - Wastewater Collection Debt	42,028	43,631	96.3%	99.1%	42,428	44,456	95.4%
Public Works - Wastewater Treatment	2,232,122	8,051,932	27.7%	61.8%	3,614,717	5,215,693	69.3%
Public Works - Wastewater Treatment Debt	127,142	127,142	100.0%	99.6%	127,699	127,699	100.0%
Transfer Out (SDC Wastewater Fund)	-	(2,235,338)	N/A	N/A	-	2,235,338	0.0%
Contingency	-	356,466	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>3,952,015</u>	<u>11,115,270</u>	<u>35.6%</u>	<u>73.4%</u>	<u>5,387,164</u>	<u>9,965,224</u>	<u>54.1%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	664,552	2,537,607	26.2%	-135.2%	(491,670)	(2,100,529)	23.4%
Beginning Fund Balance	<u>6,606,474</u>	<u>4,407,490</u>	<u>149.9%</u>	<u>75.9%</u>	<u>8,707,003</u>	<u>8,707,003</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 7,271,026</u>	<u>\$ 6,945,097</u>	<u>104.7%</u>	<u>88.5%</u>	<u>\$ 8,215,334</u>	<u>\$ 6,606,474</u>	<u>124.4%</u>

Reconciliation of Fund Balance:

Restricted and Committed Funds	-
Unassigned Fund Balance	<u>\$ 7,271,026</u>

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677 SDC Sewer Fund							
System Development Charges - Wastewater	191,020	13,793	1384.9%	104.6%	182,610	286,207	63.8%
Interest on Investments	73,737	(105,866)	N/A	104.4%	70,619	105,866	66.7%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	1,381,369	0.0%	N/A	-	-	N/A
Transfer In (Wastewater Fund)	-	(2,235,338)	N/A	N/A	-	2,235,338	0.0%
Total Revenues and Other Sources	264,757	(946,042)	-28.0%	104.6%	253,229	2,627,411	9.6%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	6,371	1,395,204	0.5%	3.0%	215,035	255,321	84.2%
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	49,516	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	6,371	1,444,720	0.4%	N/A	215,035	255,321	84.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	258,386	(2,390,762)	110.8%	676.5%	38,194	2,372,090	1.6%
Beginning Fund Balance	2,372,090	1,585,034	149.7%	N/A	-	-	N/A
Ending Fund Balance	\$ 2,630,476	\$ (805,728)	426.5%	6887.1%	\$ 38,194	\$ 2,372,090	1.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,630,476						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	536,107	771,508	69.5%	100.3%	534,764	803,492	66.6%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	66,688	(65,996)	-101.0%	100.2%	66,527	97,996	67.9%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	390,220	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>602,795</u>	<u>1,095,732</u>	55.0%	100.3%	<u>601,291</u>	<u>901,488</u>	66.7%
Public Works - Storm Water Operations	559,960	2,570,709	21.8%	96.9%	577,741	837,566	69.0%
Public Works - Storm Water Operations Debt	10,525	10,944	96.2%	99.1%	10,625	11,150	95.3%
Contingency	-	64,479	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>570,485</u>	<u>2,646,132</u>	21.6%	97.0%	<u>588,366</u>	<u>848,716</u>	69.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	32,310	(1,550,400)	102.1%	250.0%	12,925	52,772	24.5%
Beginning Fund Balance	<u>2,094,891</u>	<u>2,036,637</u>	102.9%	102.6%	<u>2,042,119</u>	<u>2,042,119</u>	100.0%
Ending Fund Balance	<u>\$ 2,127,201</u>	<u>\$ 486,237</u>	437.5%	103.5%	<u>\$ 2,055,044</u>	<u>\$ 2,094,891</u>	98.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 2,127,201</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
683 SDC Storm Fund							
System Development Charges - Wastewater	14,388	30,357	47.4%	116.2%	12,384	29,643	41.8%
Interest on Investments	1,244	(678)	N/A	407.7%	305	678	45.0%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	15,632	29,679	52.7%	123.2%	12,689	30,321	41.9%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	64,908	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	1,947	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	66,855	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	15,632	(37,176)	142.0%	123.2%	12,689	30,321	41.9%
Beginning Fund Balance	30,321	14,954	202.8%	N/A	-	-	N/A
Ending Fund Balance	\$ 45,953	\$ (22,222)	306.8%	362.1%	\$ 12,689	\$ 30,321	41.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	45,953						
Unassigned Fund Balance	\$ -						

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(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
690 Electric Fund							
Intergovernmental	\$ -	\$ 366,229	0.0%	0.0%	\$ 317,887	\$ 983,771	32.3%
Charges for Services - Rates	12,026,720	19,400,302	62.0%	107.0%	11,240,356	16,617,902	67.6%
Charges for Services - Misc. Service Fees	285,332	247,355	115.4%	126.3%	225,837	288,645	78.2%
Interest on Investments	228,177	(203,559)	-112.1%	101.7%	224,326	333,559	67.3%
Miscellaneous	33,619	21,244	158.3%	10.0%	336,571	554,757	60.7%
Other Financing Sources	-	3,000,000	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	12,573,848	22,831,572	55.1%	101.9%	12,344,978	18,778,634	65.7%
Administration - Conservation	611,923	2,359,004	25.9%	105.0%	582,750	827,317	70.4%
Electric - Supply	5,418,665	10,310,082	52.6%	196.8%	2,753,967	5,169,918	53.3%
Electric - Distribution	5,994,809	10,413,631	57.6%	86.7%	6,916,387	9,754,518	70.9%
Electric - Transmission	714,495	1,442,512	49.5%	188.0%	380,105	757,488	50.2%
Debt Service	-	487,326	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	1,136,604	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	12,739,893	26,149,159	48.7%	119.8%	10,633,210	16,509,241	64.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(166,044)	(3,317,587)	95.0%	-9.7%	1,711,768	2,269,393	75.4%
Beginning Fund Balance	9,437,525	6,080,192	155.2%	131.7%	7,168,132	7,168,132	100.0%
Ending Fund Balance	\$ 9,271,481	\$ 2,762,605	335.6%	104.4%	\$ 8,879,900	\$ 9,437,525	94.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 9,271,481						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	1,855,461	2,639,249	70.3%	99.5%	1,865,641	2,789,598	66.9%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	92,746	(52,511)	-176.6%	95.3%	97,369	142,511	68.3%
Miscellaneous	1,859	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>1,950,065</u>	<u>2,586,738</u>	<u>75.4%</u>	<u>99.3%</u>	<u>1,963,010</u>	<u>2,932,109</u>	<u>66.9%</u>
Personnel Services	651,353	1,286,713	50.6%	129.1%	504,611	847,016	59.6%
Materials & Services	966,134	1,425,868	67.8%	105.9%	912,379	1,252,332	72.9%
Capital Outlay	181,708	867,879	20.9%	857.4%	21,193	337,802	6.3%
Debt - Transfer to Debt Service Fund	344,963	517,445	66.7%	100.0%	344,963	517,445	66.7%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	175,405	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>2,144,158</u>	<u>4,273,310</u>	<u>50.2%</u>	<u>120.2%</u>	<u>1,783,147</u>	<u>2,954,595</u>	<u>60.4%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(194,093)	(1,686,572)	88.5%	-107.9%	179,863	(22,486)	-799.9%
Beginning Fund Balance	<u>3,153,230</u>	<u>3,021,118</u>	<u>104.4%</u>	<u>99.3%</u>	<u>3,175,716</u>	<u>3,175,716</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 2,959,138</u>	<u>\$ 1,334,546</u>	<u>221.7%</u>	<u>88.2%</u>	<u>\$ 3,355,578</u>	<u>\$ 3,153,230</u>	<u>106.4%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	689,926						
Unassigned Fund Balance	<u>\$ 2,269,212</u>						

City of Ashland
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Preliminary as of February 28, 2025
(66.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	1,177,143	1,518,019	77.5%	105.3%	1,117,636	1,875,033	59.6%
Interest on Investments	50,801	(48,802)	-104.1%	134.4%	37,796	64,802	58.3%
Miscellaneous	5,852	(93,547)	-6.3%	5.1%	114,771	133,547	85.9%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	1,233,796	1,375,670	89.7%	97.1%	1,270,203	2,073,382	61.3%
Personnel Services	4,490	(132,908)	N/A	4.7%	95,788	132,908	72.1%
Materials and Services	1,285,303	1,847,058	69.6%	105.4%	1,219,111	1,209,360	100.8%
Contingency	-	97,632	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,289,793	1,811,783	71.2%	98.1%	1,314,899	1,342,267	98.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(55,997)	(436,113)	87.2%	125.3%	(44,696)	731,115	-6.1%
Beginning Fund Balance	2,103,059	1,167,481	180.1%	153.3%	1,371,944	1,371,944	100.0%
Ending Fund Balance	\$ 2,047,061	\$ 731,368	279.9%	154.2%	\$ 1,327,248	\$ 2,103,059	63.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,047,061						
Unassigned Fund Balance	\$ -						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
725 Health Benefits Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	2,225,545	2,225,545	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	2,225,545	2,225,545	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,225,545)	(2,225,545)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	2,225,545	-	0.0%	N/A	2,225,545	2,225,545	N/A
Ending Fund Balance	\$ 0	\$ (2,225,545)	100.0%	N/A	\$ 2,225,545	\$ 2,225,545	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 0						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
730 Equipment Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	3,122,971	4,684,452	66.7%	103.4%	3,019,607	4,529,410	66.7%
Charges for Services - Misc. Service Fees	199,273	158,284	125.9%	99.7%	199,933	291,716	68.5%
Interest on Investments	250,657	(184,736)	-135.7%	97.2%	257,902	384,736	67.0%
Miscellaneous	130,809	87,800	149.0%	2607.9%	5,016	66,200	7.6%
Total Revenues and Other Sources	<u>3,703,710</u>	<u>4,745,800</u>	78.0%	106.4%	<u>3,482,457</u>	<u>5,272,062</u>	66.1%
Public Works - Maintenance	1,683,470	2,595,992	64.8%	110.6%	1,522,073	2,321,148	65.6%
Public Works - Purchasing and Acquisition	2,208,445	5,355,786	41.2%	144.4%	1,529,051	2,607,214	58.6%
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	146,191	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>3,891,915</u>	<u>8,097,970</u>	48.1%	127.6%	<u>3,051,124</u>	<u>4,928,362</u>	61.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(188,205)	(3,352,170)	94.4%	-43.6%	431,333	343,700	125.5%
Beginning Fund Balance	<u>7,258,321</u>	<u>7,197,226</u>	100.8%	105.0%	<u>6,914,621</u>	<u>6,914,621</u>	100.0%
Ending Fund Balance	<u>\$ 7,070,116</u>	<u>\$ 3,845,056</u>	183.9%	96.2%	<u>\$ 7,345,953</u>	<u>\$ 7,258,321</u>	101.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,070,116						
Unassigned Fund Balance	<u>\$ (0)</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
731 Parks Equipment Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>-</u>	<u>-</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	473,608	473,608	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>473,608</u>	<u>473,608</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(473,608)	(473,608)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	<u>473,608</u>	-	0.0%	N/A	<u>473,608</u>	<u>473,608</u>	N/A
Ending Fund Balance	<u>\$ -</u>	<u>\$ (473,608)</u>	0.0%	N/A	<u>\$ 473,608</u>	<u>\$ 473,608</u>	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ -</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
810 Cemetery Fund							
Charges for Services	\$ 14,375	\$ 2,488	577.8%	110.7%	\$ 12,988	\$ 23,512	55.2%
Interest on Investments	32,833	(24,551)	-133.7%	99.3%	33,079	48,551	68.1%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>47,708</u>	<u>(21,563)</u>	<u>-221.2%</u>	<u>102.5%</u>	<u>46,567</u>	<u>72,563</u>	<u>64.2%</u>
Transfer Out (General Fund)	32,833	249,543	13.2%	99.3%	33,079	48,551	68.1%
Total Expenditures and Other Uses	<u>32,833</u>	<u>249,543</u>	<u>13.2%</u>	<u>99.3%</u>	<u>33,079</u>	<u>48,551</u>	<u>68.1%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	14,875	(271,106)	105.5%	110.3%	13,488	24,012	56.2%
Beginning Fund Balance	<u>970,773</u>	<u>946,395</u>	<u>102.6%</u>	<u>102.5%</u>	<u>946,761</u>	<u>946,761</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 985,648</u>	<u>\$ 675,289</u>	<u>146.0%</u>	<u>102.6%</u>	<u>\$ 960,249</u>	<u>\$ 970,773</u>	<u>98.9%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	985,648						
Unassigned Fund Balance	<u>\$ 0</u>						