

City of Ashland
Summary of Fund Balances
Preliminary as of April 30, 2025

Fund	Balance April 30, 2025	Balance April 30, 2024	Change From FY 2024	2024-2025 Requirements	Over(Under) Requirements
General Fund	\$ 18,620,127	\$ 20,226,242	\$ (1,606,115)	5,879,923	182%
Parks General Fund	-	631,966	(631,966)	No Policy	N/A
Tourism Fund	938,656	974,897	(36,241)	No Policy	N/A
Housing Fund	270,058	250,749	19,310	No Policy	N/A
Community Block Grant Fund	24,993	(5,473)	30,466	No Policy	N/A
Reserve Fund	1,964,249	1,873,407	90,842	No Policy	N/A
Street Fund	3,092,851	5,537,990	(2,445,138)	615,929	321%
SDC Street Fund	3,710,519	399,481	3,311,038	No Policy	N/A
Airport Fund	422,355	41,154	381,201	9,278	2899%
Capital Improvements Fund	82,232	1,509,318	(1,427,086)	No Policy	N/A
Parks Capital Improvements Fund	3,092,261	3,343,836	(251,575)	No Policy	N/A
SDC Parks Fund	465,491	82,672	382,819	No Policy	N/A
Debt Service Fund	1,040,981	1,054,922	(13,940)	No Policy	N/A
Water Fund	19,085,232	17,845,179	1,240,053	2,232,241	460%
SDC Water Fund	1,013,278	145,687	867,590	No Policy	N/A
Wastewater Fund	7,286,984	8,025,254	(738,270)	2,146,112	207%
SDC Wastewater Fund	2,657,666	96,267	2,561,399	No Policy	N/A
Storm Drain Fund	2,133,564	2,070,741	62,823	205,707	1348%
SDC Storm Drain Fund	47,794	26,994	20,800	No Policy	N/A
Electric Fund	9,153,744	8,767,939	385,805	4,321,845	133%
Telecommunications Fund	2,935,402	3,089,632	(154,231)	576,064	487%
Insurance Services Fund	2,307,700	1,668,841	638,860	701,155	188%
Health Benefits Fund	0	2,225,545	(2,225,545)	No Policy	N/A
Equipment Fund	7,592,692	7,761,941	(169,249)	3,065,381	49%
Parks Equipment Fund	-	473,608	(473,608)	No Policy	N/A
Cemetery Trust Fund	990,640	966,390	24,250	No Policy	N/A
	<u>\$ 88,929,471</u>	<u>\$ 89,085,178</u>	<u>\$ (155,707)</u>		
Total Fund Balances	<u>\$ 88,929,471</u>	<u>\$ 89,085,178</u>	<u>\$ (155,707)</u>		
Restricted and Committed Funds					
Restricted	\$ 17,160,976	\$ 21,520,266	\$ (4,359,290)		
Committed	24,949,972	16,573,339	8,376,633		
Unassigned	46,818,522	50,991,573	(4,173,051)		
Total Fund Balances	<u>\$ 88,929,471</u>	<u>\$ 89,085,178</u>	<u>\$ (155,707)</u>		

City of Ashland
Summary of Cash and Investments
Preliminary as of April 30, 2025

Fund	Balance April 30, 2025	Balance April 30, 2024	Change From FY 2024
General Fund	\$ 17,720,846	19,572,515	\$ (1,851,669)
Parks General Fund	-	583,485	(583,485)
Tourism Fund	961,598	1,016,097	(54,499)
Housing Fund	284,170	250,749	33,421
Community Block Grant Fund	33,397	(884)	34,281
Reserve Fund	1,964,248	1,873,405	90,843
Street Fund	2,733,462	2,360,221	373,241
SDC Street Fund	3,710,519	3,368,269	342,250
Airport Fund	428,703	11,607	417,096
Capital Improvements Fund	167,054	1,186,279	(1,019,225)
Parks Capital Improvements Fund	3,322,146	3,353,549	(31,403)
SDC Parks Fund	465,491	403,240	62,251
Debt Service Fund	1,039,851	1,050,027	(10,176)
Water Fund	17,444,188	15,047,393	2,396,795
SDC Water Fund	1,020,569	1,008,260	12,309
Wastewater Fund	6,105,917	4,701,917	1,403,999
SDC Wastewater Fund	2,648,739	2,171,326	477,413
Stormwater Fund	1,991,401	1,937,704	53,696
SDC Stormwater Fund	47,794	26,837	20,957
Electric Fund	7,239,035	6,893,953	345,081
Telecommunications Fund	2,496,778	2,678,183	(181,405)
Insurance Services Fund	2,168,038	1,685,980	482,058
Health Benefits Fund	-	2,224,679	(2,224,679)
Equipment Fund	7,570,510	7,748,102	(177,592)
Parks Equipment Fund	-	-	-
Cemetery Trust Fund	989,492	960,434	29,058
	\$ 82,553,945	\$ 82,113,328	\$ 440,617
<u>Manner of Investment</u>	-		
General Banking Accounts	\$ 1,116,104	\$ 2,725,907	\$ (1,609,803)
Local Government Inv. Pool	52,211,370	57,601,761	(5,390,391)
City Investments	29,226,471	21,785,660	7,440,811
Total Cash and Investments	\$ 82,553,945	\$ 82,113,328	\$ 440,617

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025				Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to-Date Actuals	Year 2024 End-of-Year Actuals	
	Current Fiscal Year				Prior Fiscal Year		
110 General Fund Revenues							
Taxes	\$ 22,539,945	\$ 25,833,814	87.2%	102.7%	\$ 21,954,285	\$ 24,106,609	91.1%
Licenses and Permits	906,477	934,315	97.0%	70.4%	1,287,167	1,591,398	80.9%
Intergovernmental	793,275	3,294,890	24.1%	99.2%	799,489	1,744,883	45.8%
Charges for Services	8,637,106	15,685,828	55.1%	81.5%	10,602,392	10,586,886	100.1%
Fines	178,613	47,636	375.0%	70.6%	253,022	301,364	84.0%
Interest on Investments	715,815	(59,506)	-1202.9%	71.2%	1,005,934	1,159,506	86.8%
Miscellaneous	152,576	188,433	81.0%	36.6%	416,674	831,217	50.1%
Transfer In (Health Benefits Fund)	2,225,545	2,225,545	100.0%	N/A	-	-	N/A
Transfer In (Parks Equipment Fund)	473,608	473,608	100.0%	N/A	-	-	N/A
Transfer In (Parks General Fund)	631,966	631,966	100.0%	N/A	-	-	N/A
Transfer In (Parks CIP)	422,545	422,545	100.0%	100.0%	422,545	422,545	100.0%
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer In (Cemetery)	38,912	249,543	15.6%	94.2%	41,290	48,551	85.0%
Total Revenues and Other Sources	37,766,383	49,978,616	75.6%	102.5%	36,832,797	40,842,959	90.2%
110 General Fund Expenditures							
Administration Department	2,779,433	4,757,242	58.4%	84.0%	3,310,180	3,724,108	88.9%
Administration - Municipal Court	445,824	597,816	74.6%	110.4%	403,792	492,122	82.1%
Administration - Health Benefits Fund	-	-	N/A	N/A	-	-	N/A
Information Technology Department	1,378,520	2,637,523	52.3%	88.7%	1,554,478	1,870,595	83.1%
Finance Department	2,748,571	3,622,517	75.9%	113.2%	2,427,514	2,947,691	82.4%
City Recorder	204,510	378,160	54.1%	134.9%	151,645	195,982	77.4%
Police Department	7,516,933	10,416,386	72.2%	112.8%	6,665,156	8,152,677	81.8%
Fire and Rescue Department	10,190,705	16,939,131	60.2%	87.9%	11,598,753	13,091,298	88.6%
Public Works Department	2,685,989	5,763,113	46.6%	118.5%	2,265,901	3,256,545	69.6%
Community Development	1,769,536	2,835,341	62.4%	111.7%	1,583,567	2,055,921	77.0%
Parks Department	6,173,459	8,443,046	73.1%	125.6%	4,914,110	6,066,835	81.0%
Transfer Out (Housing Fund)	100,000	100,000	100.0%	N/A	-	100,000	0.0%
Transfer Out (Capital Improvements)	100,000	100,000	100.0%	N/A	-	100,000	0.0%
Transfer Out (Debt Service Fund)	110,000	110,000	100.0%	100.0%	110,000	110,000	100.0%
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%
Contingency	-	2,057,998	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	36,203,981	58,758,773	61.6%	103.5%	34,985,595	42,164,274	83.0%

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,562,402	(8,780,156)	117.8%	84.6%	1,847,202	(1,321,315)	-139.8%
Beginning Fund Balance	<u>17,057,725</u>	<u>19,559,426</u>	87.2%	92.8%	<u>18,379,040</u>	<u>18,379,040</u>	100.0%
Ending Fund Balance	<u>\$ 18,620,127</u>	<u>\$ 10,779,270</u>	172.7%	92.1%	<u>\$ 20,226,242</u>	<u>\$ 17,057,725</u>	118.6%

Reconciliation of Fund Balance:

Restricted and Committed Funds	1,897,665
Unassigned Fund Balance	<u>\$ 16,722,462</u>

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
211 Parks General Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>-</u>	<u>-</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	631,966	631,966	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>631,966</u>	<u>631,966</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(631,966)	(631,966)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	<u>631,966</u>	-	0.0%	N/A	<u>631,966</u>	<u>631,966</u>	N/A
Ending Fund Balance	<u>\$ -</u>	<u>\$ (631,966)</u>	0.0%	N/A	<u>\$ 631,966</u>	<u>\$ 631,966</u>	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
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Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
230							
Tourism Fund							
Taxes	\$ 797,102	\$ 1,107,930	71.9%	106.6%	\$ 747,488	\$ 853,267	87.6%
Interest	34,506	(24,827)	-139.0%	82.6%	41,790	48,827	85.6%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>831,608</u>	<u>1,083,103</u>	76.8%	105.4%	<u>789,278</u>	<u>902,094</u>	87.5%
Personnel Services	72,371	66,945	108.1%	110.5%	65,479	78,730	83.2%
Materials and Services	802,697	1,489,347	53.9%	108.3%	740,983	833,329	88.9%
Contingency	-	74,050	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>875,068</u>	<u>1,630,342</u>	53.7%	108.5%	<u>806,463</u>	<u>912,059</u>	88.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(43,461)	(547,239)	92.1%	252.9%	(17,185)	(9,965)	172.5%
Beginning Fund Balance	<u>982,117</u>	<u>1,015,037</u>	96.8%	99.0%	<u>992,082</u>	<u>992,082</u>	100.0%
Ending Fund Balance	<u>\$ 938,656</u>	<u>\$ 467,798</u>	200.7%	96.3%	<u>\$ 974,897</u>	<u>\$ 982,117</u>	99.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	938,656						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
240 Housing Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Interest on Investments	10,619	(10,519)	-101.0%	99.9%	10,626	12,519	84.9%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	100,000	100,000	100.0%	N/A	-	100,000	0.0%
Total Revenues and Other Sources	<u>110,619</u>	<u>89,481</u>	123.6%	1041.1%	<u>10,626</u>	<u>112,519</u>	9.4%
Personnel Services	-	-	N/A	N/A	-	-	0.0%
Materials and Services	93,203	323,798	28.8%	N/A	-	100,000	0.0%
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>93,203</u>	<u>323,798</u>	28.8%	N/A	<u>-</u>	<u>100,000</u>	0.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	17,416	(234,317)	107.4%	163.9%	10,626	12,519	84.9%
Beginning Fund Balance	<u>252,642</u>	<u>221,798</u>	113.9%	105.2%	<u>240,123</u>	<u>240,123</u>	100.0%
Ending Fund Balance	<u>\$ 270,058</u>	<u>\$ (12,519)</u>	2257.2%	107.7%	<u>\$ 250,749</u>	<u>\$ 252,642</u>	99.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	270,058						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
250 Community Development Block Fund							
Intergovernmental	\$ 175,344	\$ 313,399	55.9%	591.4%	\$ 29,648	\$ 65,563	45.2%
Total Revenues and Other Sources	175,344	313,399	55.9%	591.4%	29,648	65,563	45.2%
Personnel Services	32,527	33,740	96.4%	77.3%	42,090	35,915	117.2%
Materials and Services	154,440	316,279	48.8%	520.9%	29,648	29,648	100.0%
Total Expenditures and Other Uses	186,967	350,019	53.4%	260.6%	71,737	65,563	109.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(11,624)	(36,620)	68.3%	27.6%	(42,090)	-	N/A
Beginning Fund Balance	36,617	36,619	100.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 24,993	\$ (1)	2499446.0%	-456.7%	\$ (5,473)	\$ 36,617	-14.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	24,993						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
255 Reserve Fund							
Interest on Investments	\$ 76,697	\$ (43,340)	-177.0%	96.8%	\$ 79,195	\$ 93,340	84.8%
Total Revenues and Other Sources	76,697	(43,340)	-177.0%	-177.0%	79,195	93,340	84.8%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	76,697	(43,340)	277.0%	96.8%	79,195	93,340	84.8%
Beginning Fund Balance	1,887,552	1,784,761	105.8%	105.2%	1,794,212	1,794,212	100.0%
Ending Fund Balance	\$ 1,964,249	\$ 1,741,421	112.8%	104.8%	\$ 1,873,407	\$ 1,887,552	99.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,964,249						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual	Actual to Actual	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
260 Street Fund							
Taxes	\$ 1,270,032	\$ 2,447,596	51.9%	91.5%	\$ 1,387,301	\$ 2,343,614	59.2%
Intergovernmental	1,452,440	1,613,380	90.0%	102.4%	1,418,438	1,692,621	83.8%
Charges for Services - Rates	1,415,747	1,678,169	84.4%	100.2%	1,412,240	1,694,331	83.4%
Charges for Services - Misc. Service Fees	-	30,000	0.0%	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Assessments	4,915	5,057	97.2%	521.2%	943	943	100.0%
Interest on Investments	141,155	94,927	148.7%	290.9%	48,530	65,073	74.6%
Miscellaneous	2,770	(187)	-1479.1%	432.0%	641	187	342.9%
Other Financing Sources	(857,379)	10,513,896	-8.2%	-36.2%	2,367,811	4,028,789	58.8%
Total Revenues and Other Sources	3,429,678	16,382,837	20.9%	51.7%	6,635,904	9,825,557	67.5%
Public Works - Ground Maintenance	206,000	303,970	67.8%	108.4%	190,032	245,030	77.6%
Public Works - Street Operations	4,566,459	13,188,931	34.6%	81.1%	5,630,032	6,963,245	80.9%
Public Works - Street Operations Debt	-	4,890,777	0.0%	N/A	74,231	-	N/A
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Street Fund)	-	(2,978,031)	N/A	N/A	-	2,978,031	0.0%
Contingency	-	276,982	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	4,772,459	15,682,629	30.4%	81.0%	5,894,295	10,186,306	57.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,342,780)	700,209	-191.8%	-181.1%	741,609	(360,749)	-205.6%
Beginning Fund Balance	4,435,632	1,701,979	260.6%	92.5%	4,796,381	4,796,381	100.0%
Ending Fund Balance	\$ 3,092,851	\$ 2,402,188	128.8%	55.8%	\$ 5,537,990	\$ 4,435,632	124.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		3,092,851					
Unassigned Fund Balance	\$ 0						

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Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
263 SDC Street Fund							
System Development Charges	\$ 168,311	\$ (24,118)	-697.9%	60.4%	\$ 278,439	\$ 324,118	85.9%
Interest on Investments	94,637	(146,587)	-64.6%	78.2%	121,042	146,587	82.6%
Transfer In (Street Fund)	-	(2,978,031)	0.0%	N/A	-	2,978,031	0.0%
Other Financing Sources	1,393,806	3,104,875	44.9%	N/A	-	-	N/A
Total Revenues and Other Sources	1,656,754	(43,861)	-3777.3%	414.7%	399,481	3,448,736	11.6%
Materials and Services	-	48,835	0.0%	N/A	-	1,165	0.0%
Capital Outlay	116,431	1,827,500	6.4%	N/A	-	1,277,375	0.0%
Contingency	-	94,647	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	116,431	1,970,982	5.9%	N/A	-	1,278,540	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,540,323	(2,014,842)	176.4%	385.6%	399,481	2,170,196	18.4%
Beginning Fund Balance	2,170,196	3,002,755	72.3%	N/A	-	-	N/A
Ending Fund Balance	\$ 3,710,519	\$ 987,913	375.6%	928.8%	\$ 399,481	\$ 2,170,196	18.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,710,519						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
280							
Airport Fund							
Intergovernmental	\$ (4,035)	\$ 2,069,549	-0.2%	-0.2%	\$ 2,343,952	\$ 2,627,951	89.2%
Charges for Services - Rates	144,175	158,762	90.8%	96.0%	150,218	186,238	80.7%
Interest on Investments	14,306	1,190	1201.7%	326.1%	4,387	4,810	91.2%
Miscellaneous	2,000	(2,000)	-100.0%	100.0%	2,000	2,000	100.0%
Total Revenues and Other Sources	<u>156,446</u>	<u>2,227,501</u>	7.0%	6.3%	<u>2,500,557</u>	<u>2,820,999</u>	88.6%
Materials and Services	56,576	110,983	51.0%	98.6%	57,365	79,867	71.8%
Capital Outlay	15,000	2,112,357	0.7%	0.5%	2,801,035	2,802,643	99.9%
Contingency	-	5,726	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>71,576</u>	<u>2,229,066</u>	3.2%	2.5%	<u>2,858,401</u>	<u>2,882,510</u>	99.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	84,870	(1,565)	5523.2%	-23.7%	(357,843)	(61,511)	581.8%
Beginning Fund Balance	<u>337,485</u>	86,831	388.7%	84.6%	<u>398,996</u>	398,996	100.0%
Ending Fund Balance	<u>\$ 422,355</u>	<u>\$ 85,266</u>	495.3%	1026.3%	<u>\$ 41,154</u>	<u>\$ 337,485</u>	12.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		422,355					
Unassigned Fund Balance	<u>\$ (0)</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
410 Capital Improvements Fund							
Intergovernmental	\$ -	\$ 899,900	N/A	0.0%	\$ 1,158,200	\$ 1,158,200	100.0%
Charges for Services - Misc. Service fees	(159,264)	(159,264)	N/A	-88.3%	180,458	159,264	113.3%
System Development Charges - Parks	-	-	N/A	N/A	-	-	N/A
Interest on Investments	31,376	(37,194)	-84.4%	65.2%	48,099	57,194	84.1%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	(600,000)	0.0%	N/A	-	600,000	0.0%
Transfer In (General Fund)	100,000	100,000	100.0%	N/A	-	100,000	0.0%
Total Revenues and Other Sources	(27,888)	203,442	-13.7%	-2.0%	1,386,757	2,074,658	66.8%
Public Works - Capital Outlay	867,425	1,015,634	85.4%	72.5%	1,196,433	2,095,540	57.1%
Finance - Open Space (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Parks Fund)	-	(320,568)	0.0%	N/A	-	320,568	0.0%
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	867,425	695,066	N/A	72.5%	1,196,433	2,416,108	49.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(895,312)	(491,624)	-82.1%	-470.4%	190,324	(341,450)	-55.7%
Beginning Fund Balance	977,544	1,035,362	94.4%	74.1%	1,318,994	1,318,994	100.0%
Ending Fund Balance	\$ 82,232	\$ 543,738	15.1%	5.4%	\$ 1,509,318	\$ 977,544	154.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	82,232						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
411 Parks Capital Improvement Fund							
Taxes	\$ 434,942	\$ 838,218	51.9%	90.4%	\$ 481,370	\$ 808,875	59.5%
Intergovernmental	-	7,430,000	0.0%	0.0%	101,000	101,000	100.0%
Interest on Investments	142,976	(116,970)	-122.2%	94.2%	151,826	176,970	85.8%
Miscellaneous	-	50,000	0.0%	N/A	-	-	N/A
Other Financing Sources	-	8,200,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>577,918</u>	<u>16,401,248</u>	<u>3.5%</u>	<u>78.7%</u>	<u>734,196</u>	<u>1,086,845</u>	<u>67.6%</u>
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	448,719	14,491,426	3.1%	59.4%	755,440	880,674	85.8%
Transfer Out (Debt Service Fund)	185,643	185,643	100.0%	99.6%	186,347	186,347	100.0%
Transfer Out (General Fund)	422,545	422,545	100.0%	100.0%	422,545	422,545	100.0%
Total Expenditures and Other Uses	<u>1,056,907</u>	<u>15,099,614</u>	<u>7.0%</u>	<u>77.5%</u>	<u>1,364,332</u>	<u>1,489,566</u>	<u>91.6%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(478,989)	1,301,634	-36.8%	76.0%	(630,135)	(402,721)	156.5%
Beginning Fund Balance	<u>3,571,250</u>	5,590,786	63.9%	89.9%	<u>3,973,971</u>	<u>3,973,971</u>	100.0%
Ending Fund Balance	<u>\$ 3,092,261</u>	<u>\$ 6,892,420</u>	<u>44.9%</u>	<u>92.5%</u>	<u>\$ 3,343,836</u>	<u>\$ 3,571,250</u>	<u>93.6%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,092,261						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
413 SDC Parks Fund							
System Development Charges - Parks	31,997	20,860	153.4%	47.0%	68,052	79,140	86.0%
Interest on Investments	16,093	(17,694)	-91.0%	110.1%	14,620	17,694	82.6%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (CIP Fund)	-	(320,568)	0.0%	N/A	-	320,568	0.0%
Total Revenues and Other Sources	48,089	(317,402)	-15.2%	58.2%	82,672	417,402	19.8%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	373,532	0.0%	N/A	-	-	N/A
Contingency	-	11,206	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	384,738	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	48,089	(702,140)	106.8%	58.2%	82,672	417,402	19.8%
Beginning Fund Balance	417,402	284,878	146.5%	N/A	-	-	N/A
Ending Fund Balance	\$ 465,491	\$ (417,262)	211.6%	563.1%	\$ 82,672	\$ 417,402	19.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	465,491						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual	Actual to Actual	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
530 Debt Services							
Taxes	\$ 195,583	\$ 212,160	92.2%	99.2%	\$ 197,170	\$ 205,116	96.1%
Charges for Services - Internal	1,051,329	1,261,595	83.3%	100.0%	1,051,329	1,261,595	83.3%
Interest on Investments	16,587	(12,993)	-127.7%	73.2%	22,665	30,993	73.1%
Transfer In (General Fund)	110,000	110,000	100.0%	100.0%	110,000	110,000	100.0%
Transfer In (Parks CIP)	185,643	185,643	100.0%	99.6%	186,347	186,347	100.0%
Total Revenues and Other Sources	<u>1,559,142</u>	<u>1,756,405</u>	88.8%	99.5%	<u>1,567,511</u>	<u>1,794,051</u>	87.4%
Debt Service	1,568,459	1,735,092	90.4%	100.9%	1,554,481	1,785,644	87.1%
Total Expenditures and Other Uses	<u>1,568,459</u>	<u>1,735,092</u>	90.4%	100.9%	<u>1,554,481</u>	<u>1,785,644</u>	87.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(9,318)	21,313	-43.7%	-71.5%	13,030	8,407	155.0%
Beginning Fund Balance	<u>1,050,299</u>	815,165	128.8%	100.8%	<u>1,041,892</u>	<u>1,041,892</u>	100.0%
Ending Fund Balance	<u>\$ 1,040,981</u>	<u>\$ 836,478</u>	124.4%	98.7%	<u>\$ 1,054,922</u>	<u>\$ 1,050,299</u>	100.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		-					
Unassigned Fund Balance	<u>\$ 1,040,981</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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(83.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual	Actual to Actual	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
670 Water Fund							
Intergovernmental	\$ 98,229	\$ (253,350)	-38.8%	128.4%	\$ 76,510	\$ 253,350	30.2%
Charges for Services - Rates	7,592,789	8,935,764	85.0%	107.7%	7,050,658	8,489,236	83.1%
Charges for Services - Misc. Service Fees	70,411	87,728	80.3%	118.6%	59,347	91,272	65.0%
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	686,377	(348,049)	-197.2%	108.6%	631,860	748,049	84.5%
Miscellaneous	2,893	40,074	7.2%	93.1%	3,107	10,926	28.4%
Other Financing Sources	-	46,570,810	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	8,450,699	55,032,976	15.4%	108.0%	7,821,482	9,592,833	81.5%
Public Works - Conservation	73,749	493,503	14.9%	107.2%	68,788	87,694	78.4%
Public Works - Water Supply	385,453	7,252,690	5.3%	43.9%	878,450	987,128	89.0%
Public Works - Water Supply Debt	118,500	118,503	100.0%	100.0%	118,500	118,500	100.0%
Public Works - Water Distribution	4,410,939	9,342,960	47.2%	122.9%	3,588,199	4,370,977	82.1%
Public Works - Water Distribution Debt	207,306	207,309	100.0%	98.9%	209,537	206,007	101.7%
Public Works - Water Treatment	1,375,476	48,103,791	2.9%	107.7%	1,277,570	1,510,343	84.6%
Public Works - Water Treatment Debt	359,890	816,371	44.1%	6179.7%	5,824	5,824	100.0%
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer Out (SDC Water Fund)	-	(861,082)	0.0%	N/A	-	861,082	0.0%
Contingency	-	436,793	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	6,981,313	65,960,838	10.6%	112.7%	6,196,869	8,197,555	75.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,469,387	(10,927,862)	113.4%	90.4%	1,624,613	1,395,278	116.4%
Beginning Fund Balance	17,615,845	12,341,551	142.7%	108.6%	16,220,567	16,220,567	100.0%
Ending Fund Balance	\$ 19,085,232	\$ 1,413,689	1350.0%	106.9%	\$ 17,845,179	\$ 17,615,845	101.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	6,000,000						
Unassigned Fund Balance	\$ 13,085,232						

City of Ashland
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(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
					Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
673 SDC Water Fund							
System Development Charges - Water	142,862	119,469	119.6%	72.8%	196,125	230,531	85.1%
Interest on Investments	36,659	(43,829)	N/A	99.8%	36,714	43,829	83.8%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	15,139,204	0.0%	N/A	-	-	N/A
Transfer In (Water Fund)	-	(861,082)	N/A	N/A	-	861,082	0.0%
Total Revenues and Other Sources	179,521	14,353,762	1.3%	77.1%	232,839	1,135,442	20.5%
Materials and Services	-	150,000	N/A	N/A	-	-	N/A
Capital Outlay	11,384	8,654,512	0.1%	N/A	5,274	5,331	98.9%
Public Works - Debt SDC's	121,214	246,756	49.1%	148.0%	81,878	163,756	50.0%
Contingency	-	274,121	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	132,598	9,325,389	1.4%	N/A	87,152	169,087	51.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	46,922	5,028,372	0.9%	32.2%	145,687	966,355	15.1%
Beginning Fund Balance	966,355	1,183,793	81.6%	N/A	-	-	N/A
Ending Fund Balance	\$ 1,013,278	\$ 6,212,165	16.3%	695.5%	\$ 145,687	\$ 966,355	15.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		1,013,278					
Unassigned Fund Balance	\$ -						

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(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
675 Wastewater Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	5,337,430	6,341,967	84.2%	99.9%	5,343,726	6,368,033	83.9%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	242,389	(90,103)	-269.0%	113.7%	213,145	250,103	85.2%
Miscellaneous	26	(3,939)	-0.7%	0.7%	3,939	3,939	100.0%
Other Financing Sources	82,592	7,404,951	1.1%	18.3%	450,807	1,242,621	36.3%
Total Revenues and Other Sources	5,662,437	13,652,876	41.5%	94.2%	6,011,617	7,864,696	76.4%
Public Works - Wastewater Collection	2,164,847	4,771,437	45.4%	109.7%	1,972,898	2,342,038	84.2%
Public Works - Wastewater Collection Debt	43,631	43,631	100.0%	98.1%	44,456	44,456	100.0%
Public Works - Wastewater Treatment	2,646,308	8,051,932	32.9%	58.2%	4,548,315	5,215,693	87.2%
Public Works - Wastewater Treatment Debt	127,142	127,142	100.0%	99.6%	127,699	127,699	100.0%
Transfer Out (SDC Wastewater Fund)	-	(2,235,338)	0.0%	N/A	-	2,235,338	0.0%
Contingency	-	356,466	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	4,981,928	11,115,270	44.8%	74.4%	6,693,368	9,965,224	67.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	680,509	2,537,607	26.8%	-99.8%	(681,750)	(2,100,529)	32.5%
Beginning Fund Balance	6,606,474	4,407,490	149.9%	75.9%	8,707,003	8,707,003	100.0%
Ending Fund Balance	\$ 7,286,984	\$ 6,945,097	104.9%	90.8%	\$ 8,025,254	\$ 6,606,474	121.5%

Reconciliation of Fund Balance:

Restricted and Committed Funds	-
Unassigned Fund Balance	<u>\$ 7,286,984</u>

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(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
677 SDC Sewer Fund							
System Development Charges - Wastewater	202,019	13,793	1464.7%	80.9%	249,824	286,207	87.3%
Interest on Investments	89,928	(105,866)	-84.9%	100.7%	89,328	105,866	84.4%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	1,381,369	0.0%	N/A	-	-	N/A
Transfer In (Wastewater Fund)	-	(2,235,338)	0.0%	N/A	-	2,235,338	0.0%
Total Revenues and Other Sources	291,947	(946,042)	-30.9%	86.1%	339,152	2,627,411	12.9%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	6,371	1,395,204	0.5%	2.6%	242,885	255,321	95.1%
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	49,516	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	6,371	1,444,720	0.4%	N/A	242,885	255,321	95.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	285,576	(2,390,762)	111.9%	296.7%	96,267	2,372,090	4.1%
Beginning Fund Balance	2,372,090	1,585,034	149.7%	N/A	-	-	N/A
Ending Fund Balance	\$ 2,657,666	\$ (805,728)	429.8%	2760.7%	\$ 96,267	\$ 2,372,090	4.1%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,657,666						
Unassigned Fund Balance	<u>\$ -</u>						

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Preliminary as of April 30, 2025
(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	670,131	771,508	86.9%	100.2%	668,656	803,492	83.2%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	78,968	(65,996)	-119.7%	95.0%	83,142	97,996	84.8%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	390,220	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>749,099</u>	<u>1,095,732</u>	<u>68.4%</u>	<u>99.6%</u>	<u>751,798</u>	<u>901,488</u>	<u>83.4%</u>
Public Works - Storm Water Operations	699,482	2,570,709	27.2%	98.2%	712,027	837,566	85.0%
Public Works - Storm Water Operations Debt	10,944	10,944	100.0%	98.2%	11,150	11,150	100.0%
Contingency	-	64,479	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>710,426</u>	<u>2,646,132</u>	<u>26.8%</u>	<u>98.2%</u>	<u>723,176</u>	<u>848,716</u>	<u>85.2%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	38,673	(1,550,400)	102.5%	135.1%	28,622	52,772	54.2%
Beginning Fund Balance	<u>2,094,891</u>	<u>2,036,637</u>	<u>102.9%</u>	<u>102.6%</u>	<u>2,042,119</u>	<u>2,042,119</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 2,133,564</u>	<u>\$ 486,237</u>	<u>438.8%</u>	<u>103.0%</u>	<u>\$ 2,070,741</u>	<u>\$ 2,094,891</u>	<u>98.8%</u>

Reconciliation of Fund Balance:

Restricted and Committed Funds	-
Unassigned Fund Balance	<u>\$ 2,133,564</u>

City of Ashland
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(83.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
683 SDC Storm Fund							
System Development Charges - Wastewater	15,945	30,357	52.5%	60.1%	26,529	29,643	89.5%
Interest on Investments	1,528	(678)	N/A	328.5%	465	678	68.6%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	17,473	29,679	58.9%	64.7%	26,994	30,321	89.0%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	64,908	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	1,947	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	66,855	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	17,473	(37,176)	147.0%	64.7%	26,994	30,321	89.0%
Beginning Fund Balance	30,321	14,954	202.8%	N/A	-	-	N/A
Ending Fund Balance	\$ 47,794	\$ (22,222)	315.1%	177.1%	\$ 26,994	\$ 30,321	89.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	47,794						
Unassigned Fund Balance	\$ -						

City of Ashland
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(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
					Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
690 Electric Fund							
Intergovernmental	\$ -	\$ 366,229	0.0%	0.0%	\$ 317,887	\$ 983,771	32.3%
Charges for Services - Rates	14,760,626	19,400,302	76.1%	104.2%	14,166,374	16,617,902	85.2%
Charges for Services - Misc. Service Fees	313,635	247,355	126.8%	129.5%	242,255	288,645	83.9%
Interest on Investments	270,841	(203,559)	-133.1%	95.3%	284,129	333,559	85.2%
Miscellaneous	40,909	21,244	192.6%	7.9%	519,331	554,757	93.6%
Other Financing Sources	-	3,000,000	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	15,386,012	22,831,572	67.4%	99.1%	15,529,977	18,778,634	82.7%
Administration - Conservation	746,021	2,359,004	31.6%	108.7%	686,619	827,317	83.0%
Electric - Supply	6,625,106	10,310,082	64.3%	154.6%	4,286,052	5,169,918	82.9%
Electric - Distribution	7,393,088	10,413,631	71.0%	88.6%	8,348,472	9,754,518	85.6%
Electric - Transmission	905,577	1,442,512	62.8%	148.7%	609,027	757,488	80.4%
Debt Service	-	487,326	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	1,136,604	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	15,669,793	26,149,159	59.9%	112.5%	13,930,170	16,509,241	84.4%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(283,781)	(3,317,587)	91.4%	-17.7%	1,599,807	2,269,393	70.5%
Beginning Fund Balance	9,437,525	6,080,192	155.2%	131.7%	7,168,132	7,168,132	100.0%
Ending Fund Balance	\$ 9,153,744	\$ 2,762,605	331.3%	104.4%	\$ 8,767,939	\$ 9,437,525	92.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 9,153,744						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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(83.33% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Preliminary Fiscal		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	Year 2024 End-of- Year Actuals	
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	2,325,529	2,639,249	88.1%	99.7%	2,332,932	2,789,598	83.6%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	108,192	(52,511)	-206.0%	88.9%	121,730	142,511	85.4%
Miscellaneous	1,859	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	2,435,579	2,586,738	94.2%	99.2%	2,454,662	2,932,109	83.7%
Personnel Services	806,321	1,286,713	62.7%	116.7%	690,966	847,016	81.6%
Materials & Services	1,146,214	1,425,868	80.4%	104.7%	1,095,281	1,252,332	87.5%
Capital Outlay	269,668	867,879	31.1%	83.4%	323,293	337,802	95.7%
Debt - Transfer to Debt Service Fund	431,204	517,445	83.3%	100.0%	431,204	517,445	83.3%
Contingency	-	175,405	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,653,407	4,273,310	62.1%	104.4%	2,540,744	2,954,595	86.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(217,828)	(1,686,572)	87.1%	253.0%	(86,083)	(22,486)	382.8%
Beginning Fund Balance	3,153,230	3,021,118	104.4%	99.3%	3,175,716	3,175,716	100.0%
Ending Fund Balance	\$ 2,935,402	\$ 1,334,546	220.0%	95.0%	\$ 3,089,632	\$ 3,153,230	98.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		603,685					
Unassigned Fund Balance	\$ 2,331,717						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	1,465,945	1,518,019	96.6%	103.6%	1,415,621	1,875,033	75.5%
Interest on Investments	62,869	(48,802)	-128.8%	123.7%	50,835	64,802	78.4%
Miscellaneous	7,603	(93,547)	-8.1%	6.4%	119,379	133,547	89.4%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	1,536,418	1,375,670	111.7%	96.9%	1,585,836	2,073,382	76.5%
Personnel Services	4,490	4,490	100.0%	4.7%	95,788	132,908	72.1%
Materials and Services	1,327,286	1,709,660	77.6%	111.2%	1,193,151	1,209,360	98.7%
Contingency	-	97,632	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,331,776	1,811,783	73.5%	103.3%	1,288,939	1,342,267	96.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	204,642	(436,113)	146.9%	68.9%	296,897	731,115	40.6%
Beginning Fund Balance	2,103,059	1,167,481	180.1%	153.3%	1,371,944	1,371,944	100.0%
Ending Fund Balance	\$ 2,307,700	\$ 731,368	315.5%	138.3%	\$ 1,668,841	\$ 2,103,059	79.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,307,700						
Unassigned Fund Balance	\$ -						

City of Ashland
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
725 Health Benefits Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>-</u>	<u>-</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	2,225,545	2,225,545	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>2,225,545</u>	<u>2,225,545</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,225,545)	(2,225,545)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	<u>2,225,545</u>	-	0.0%	N/A	<u>2,225,545</u>	<u>2,225,545</u>	N/A
Ending Fund Balance	<u>\$ 0</u>	<u>\$ (2,225,545)</u>	100.0%	N/A	<u>\$ 2,225,545</u>	<u>\$ 2,225,545</u>	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
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(83.33% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
730 Equipment Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	3,903,714	4,684,452	83.3%	103.4%	3,774,508	4,529,410	83.3%
Charges for Services - Misc. Service Fees	250,354	158,284	158.2%	100.3%	249,699	291,716	85.6%
Interest on Investments	294,830	(184,736)	-159.6%	90.9%	324,329	384,736	84.3%
Miscellaneous	132,634	87,800	151.1%	2639.0%	5,026	66,200	7.6%
Total Revenues and Other Sources	4,581,532	4,745,800	96.5%	105.2%	4,353,563	5,272,062	82.6%
Public Works - Maintenance	2,064,616	2,595,992	79.5%	110.2%	1,873,701	2,321,148	80.7%
Public Works - Purchasing and Acquisition	2,182,545	5,355,786	40.8%	133.7%	1,632,541	2,607,214	62.6%
Contingency	-	146,191	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	4,247,161	8,097,970	52.4%	121.1%	3,506,241	4,928,362	71.1%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	334,371	(3,352,170)	110.0%	39.5%	847,321	343,700	246.5%
Beginning Fund Balance	7,258,321	7,197,226	100.8%	105.0%	6,914,621	6,914,621	100.0%
Ending Fund Balance	\$ 7,592,692	\$ 3,845,056	197.5%	97.8%	\$ 7,761,941	\$ 7,258,321	106.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,592,693						
Unassigned Fund Balance	<u>(0)</u>						

City of Ashland
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to-Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
731 Parks Equipment Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	473,608	473,608	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	473,608	473,608	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(473,608)	(473,608)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	473,608	-	0.0%	N/A	473,608	473,608	N/A
Ending Fund Balance	\$ -	\$ (473,608)	0.0%	N/A	\$ 473,608	\$ 473,608	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	\$ -	-					

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Preliminary Fiscal Year 2024 End-of- Year Actuals	Actual Percent Collected / Expended
810 Cemetery Fund							
Charges for Services	\$ 19,367	\$ 2,488	778.4%	101.2%	\$ 19,129	\$ 23,512	81.4%
Interest on Investments	38,912	(24,551)	-158.5%	94.2%	41,290	48,551	85.0%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>58,779</u>	<u>(21,563)</u>	<u>-272.6%</u>	<u>96.5%</u>	<u>60,919</u>	<u>72,563</u>	<u>84.0%</u>
Transfer Out (General Fund)	38,912	249,543	15.6%	94.2%	41,290	48,551	85.0%
Total Expenditures and Other Uses	<u>38,912</u>	<u>249,543</u>	<u>15.6%</u>	<u>94.2%</u>	<u>41,290</u>	<u>48,551</u>	<u>85.0%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	19,867	(271,106)	107.3%	101.2%	19,629	24,012	81.7%
Beginning Fund Balance	<u>970,773</u>	946,395	102.6%	102.5%	946,761	946,761	100.0%
Ending Fund Balance	<u>\$ 990,640</u>	<u>\$ 675,289</u>	<u>146.7%</u>	<u>102.5%</u>	<u>\$ 966,390</u>	<u>\$ 970,773</u>	<u>99.5%</u>
Reconciliation of Fund Balance:							
Restricted and Committed Funds	990,640						
Unassigned Fund Balance	<u>\$ 0</u>						