

City of Ashland
Summary of Fund Balances
Preliminary as of May 31, 2025

Fund	Balance May 31, 2025	Balance May 31, 2024	Change From FY 2024	2024-2025 Requirements	Over(Under) Requirements
General Fund	\$ 16,248,466	\$ 18,790,691	\$ (2,542,225)	5,879,923	182%
Parks General Fund	-	631,966	(631,966)	No Policy	N/A
Tourism Fund	899,440	932,696	(33,257)	No Policy	N/A
Housing Fund	270,741	252,200	18,541	No Policy	N/A
Community Block Grant Fund	24,993	(7,984)	32,978	No Policy	N/A
Reserve Fund	1,968,966	1,884,251	84,714	No Policy	N/A
Street Fund	3,099,948	4,851,291	(1,751,343)	615,929	321%
SDC Street Fund	3,751,126	433,333	3,317,793	No Policy	N/A
Airport Fund	431,349	181,051	250,298	9,278	2899%
Capital Improvements Fund	850,454	1,524,399	(673,945)	No Policy	N/A
Parks Capital Improvements Fund	3,154,633	3,428,408	(273,775)	No Policy	N/A
SDC Parks Fund	474,092	88,771	385,321	No Policy	N/A
Debt Service Fund	1,217,613	1,164,714	52,899	No Policy	N/A
Water Fund	19,886,236	18,073,046	1,813,190	2,232,241	460%
SDC Water Fund	1,045,183	167,849	877,334	No Policy	N/A
Wastewater Fund	7,438,117	8,595,472	(1,157,355)	2,146,112	207%
SDC Wastewater Fund	2,699,652	126,792	2,572,860	No Policy	N/A
Storm Drain Fund	2,148,688	2,084,702	63,986	205,707	1348%
SDC Storm Drain Fund	53,857	28,468	25,390	No Policy	N/A
Electric Fund	9,215,143	8,639,647	575,496	4,321,845	133%
Telecommunications Fund	2,983,511	3,115,682	(132,171)	576,064	487%
Insurance Services Fund	2,467,546	1,827,867	639,679	701,155	188%
Health Benefits Fund	0	2,225,545	(2,225,545)	No Policy	N/A
Equipment Fund	7,354,653	7,232,000	122,653	3,065,381	49%
Parks Equipment Fund	-	473,608	(473,608)	No Policy	N/A
Cemetery Trust Fund	992,241	969,051	23,190	No Policy	N/A
	<u>\$ 88,676,646</u>	<u>\$ 87,715,516</u>	<u>\$ 961,130</u>		
Total Fund Balances	<u>\$ 88,676,646</u>	<u>\$ 87,715,516</u>	<u>\$ 961,130</u>		
Restricted and Committed Funds					
Restricted	\$ 17,160,976	\$ 21,520,266	\$ (4,359,290)		
Committed	24,949,972	16,573,339	8,376,633		
Unassigned	46,565,698	49,621,911	(3,056,213)		
Total Fund Balances	<u>\$ 88,676,646</u>	<u>\$ 87,715,516</u>	<u>\$ 961,130</u>		

City of Ashland
Summary of Cash and Investments
Preliminary as of May 31, 2025

Fund	Balance May 31, 2025	Balance May 31, 2024	Change From FY 2024
General Fund	\$ 15,583,999	19,702,994	\$ (4,118,995)
Parks General Fund	-	583,335	(583,335)
Tourism Fund	903,585	936,958	(33,373)
Housing Fund	270,741	252,201	18,540
Community Block Grant Fund	26,926	(4,773)	31,699
Reserve Fund	1,968,964	1,884,250	84,715
Street Fund	2,977,399	2,543,281	434,119
SDC Street Fund	3,751,125	3,402,121	349,004
Airport Fund	436,597	163,976	272,621
Capital Improvements Fund	900,231	1,211,495	(311,265)
Parks Capital Improvements Fund	3,217,057	3,438,430	(221,373)
SDC Parks Fund	474,092	409,339	64,753
Debt Service Fund	1,163,913	1,110,805	53,108
Water Fund	17,692,299	15,442,472	2,249,828
SDC Water Fund	1,045,183	947,053	98,130
Wastewater Fund	6,203,683	5,433,627	770,057
SDC Wastewater Fund	2,690,724	2,202,266	488,459
Stormwater Fund	1,996,032	1,976,462	19,570
SDC Stormwater Fund	53,858	28,311	25,547
Electric Fund	7,085,964	6,462,440	623,525
Telecommunications Fund	2,505,534	2,758,652	(253,119)
Insurance Services Fund	2,313,554	1,860,437	453,117
Health Benefits Fund	-	-	-
Equipment Fund	7,830,244	8,036,012	(205,768)
Parks Equipment Fund	-	-	-
Cemetery Trust Fund	990,097	962,922	27,175
	\$ 82,081,802	\$ 81,745,066	\$ 336,737
 <u>Manner of Investment</u>			
General Banking Accounts	\$ 1,598,473	\$ 2,525,700	\$ (927,227)
Local Government Inv. Pool	51,256,859	50,446,271	810,587
City Investments	29,226,471	28,773,094	453,377
	\$ 82,081,802	\$ 81,745,066	\$ 336,737

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Current Fiscal Year				Prior Fiscal Year		
	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Final Fiscal Year 2024 End-of-Year Actuals	Actual Percent Collected / Expended
110 General Fund Revenues							
Taxes	\$ 23,230,504	\$ 25,833,814	89.9%	102.5%	\$ 22,662,948	\$ 24,106,609	94.0%
Licenses and Permits	1,030,238	934,315	110.3%	67.2%	1,534,104	1,591,398	96.4%
Intergovernmental	926,283	3,409,460	27.2%	98.2%	943,115	1,744,883	54.1%
Charges for Services	9,653,990	15,685,828	61.5%	81.5%	11,847,425	10,586,886	111.9%
Fines	144,986	47,636	304.4%	53.8%	269,622	301,364	89.5%
Interest on Investments	758,445	(59,506)	-1274.6%	67.5%	1,123,968	1,159,506	96.9%
Miscellaneous	156,397	188,433	83.0%	37.2%	420,802	831,217	50.6%
Transfer In (Health Benefits Fund)	2,225,545	2,225,545	100.0%	N/A	-	-	N/A
Transfer In (Parks Equipment Fund)	473,608	473,608	100.0%	N/A	-	-	N/A
Transfer In (Parks General Fund)	631,966	631,966	100.0%	N/A	-	-	N/A
Transfer In (Parks CIP)	422,545	422,545	100.0%	100.0%	422,545	422,545	100.0%
Transfer In (Water Fund)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer In (Cemetery)	41,288	249,543	16.5%	88.1%	46,864	48,551	96.5%
Total Revenues and Other Sources	39,745,793	50,093,187	79.3%	101.1%	39,321,393	40,842,959	96.3%
110 General Fund Expenditures							
Administration Department	3,082,657	4,441,498	69.4%	86.1%	3,581,934	3,724,108	96.2%
Administration - Municipal Court	492,261	597,816	82.3%	109.1%	451,145	492,122	91.7%
Administration - Health Benefits Fund	-	-	N/A	N/A	-	-	N/A
Information Technology Department	1,485,485	2,637,523	56.3%	88.8%	1,672,171	1,870,595	89.4%
Finance Department	2,979,405	3,622,517	82.2%	111.0%	2,683,731	2,947,691	91.0%
City Recorder	251,241	378,160	66.4%	143.3%	175,280	195,982	89.4%
Police Department	8,125,070	10,416,386	78.0%	110.5%	7,352,364	8,152,677	90.2%
Fire and Rescue Department	11,130,809	17,015,616	65.4%	85.0%	13,098,443	13,091,298	100.1%
Public Works Department	2,889,838	5,043,113	57.3%	114.2%	2,530,297	3,256,545	77.7%
Community Development	1,952,645	2,835,341	68.9%	105.8%	1,844,865	2,055,921	89.7%
Parks Department	6,819,398	8,481,131	80.4%	126.1%	5,409,012	6,066,835	89.2%
Transfer Out (Housing Fund)	100,000	100,000	100.0%	N/A	-	100,000	0.0%
Transfer Out (Capital Improvements)	1,064,446	1,064,446	100.0%	N/A	-	100,000	0.0%
Transfer Out (Debt Service Fund)	181,297	181,297	100.0%	164.8%	110,000	110,000	100.0%
Transfer Out (Cemetery Fund)	500	500	100.0%	100.0%	500	500	100.0%
Contingency	-	2,057,998	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	40,555,052	58,873,342	68.9%	104.2%	38,909,742	42,164,274	92.3%

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Final Fiscal Year 2024 End-of-Year Actuals	Actual Percent Collected / Expended
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(809,258)	(8,780,155)	90.8%	-196.6%	411,652	(1,321,315)	-31.2%
Beginning Fund Balance	<u>17,057,725</u>	<u>19,559,426</u>	87.2%	92.8%	<u>18,379,040</u>	<u>18,379,040</u>	100.0%
Ending Fund Balance	<u>\$ 16,248,466</u>	<u>\$ 10,779,271</u>	150.7%	86.5%	<u>\$ 18,790,691</u>	<u>\$ 17,057,725</u>	110.2%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		<u>1,897,402</u>					
Unassigned Fund Balance		<u>\$ 14,351,064</u>					

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Final Fiscal Year 2024 End-of-Year Actuals	Actual Percent Collected / Expended
211 Parks General Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>-</u>	<u>-</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	631,966	631,966	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>631,966</u>	<u>631,966</u>	N/A	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(631,966)	(631,966)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	<u>631,966</u>	-	0.0%	N/A	<u>631,966</u>	<u>631,966</u>	N/A
Ending Fund Balance	<u>\$ -</u>	<u>\$ (631,966)</u>	0.0%	N/A	<u>\$ 631,966</u>	<u>\$ 631,966</u>	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
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Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Final Fiscal Year 2024 End-of-Year Actuals	Actual Percent Collected / Expended
230							
Tourism Fund							
Taxes	\$ 797,102	\$ 1,107,930	71.9%	106.6%	\$ 747,488	\$ 853,267	87.6%
Interest	36,815	(24,827)	-148.3%	78.0%	47,186	48,827	96.6%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>833,916</u>	<u>1,083,103</u>	77.0%	104.9%	<u>794,673</u>	<u>902,094</u>	88.1%
Personnel Services	79,097	116,945	67.6%	109.0%	72,595	78,730	92.2%
Materials and Services	837,497	1,439,347	58.2%	107.2%	781,464	833,329	93.8%
Contingency	-	74,050	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>916,594</u>	<u>1,630,342</u>	56.2%	107.3%	<u>854,059</u>	<u>912,059</u>	93.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(82,677)	(547,239)	84.9%	139.2%	(59,386)	(9,965)	595.9%
Beginning Fund Balance	<u>982,117</u>	<u>1,015,037</u>	96.8%	99.0%	<u>992,082</u>	<u>992,082</u>	100.0%
Ending Fund Balance	<u>\$ 899,440</u>	<u>\$ 467,798</u>	192.3%	96.4%	<u>\$ 932,696</u>	<u>\$ 982,117</u>	95.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	899,440						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
240 Housing Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Interest on Investments	11,301	(10,519)	-107.4%	93.6%	12,077	12,519	96.5%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	100,000	100,000	100.0%	N/A	-	100,000	0.0%
Total Revenues and Other Sources	111,301	89,481	124.4%	921.6%	12,077	112,519	10.7%
Personnel Services	-	-	N/A	N/A	-	-	0.0%
Materials and Services	93,203	323,798	28.8%	N/A	-	100,000	0.0%
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	93,203	323,798	28.8%	N/A	-	100,000	0.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	18,099	(234,317)	107.7%	149.9%	12,077	12,519	96.5%
Beginning Fund Balance	252,642	221,798	113.9%	105.2%	240,123	240,123	100.0%
Ending Fund Balance	\$ 270,741	\$ (12,519)	2262.7%	107.4%	\$ 252,200	\$ 252,642	99.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	270,741						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Final Fiscal Year 2024 End-of-Year Actuals	Actual Percent Collected / Expended
250 Community Development Block Fund							
Intergovernmental	\$ 180,138	\$ 313,399	57.5%	607.6%	\$ 29,648	\$ 65,563	45.2%
Total Revenues and Other Sources	180,138	313,399	57.5%	607.6%	29,648	65,563	45.2%
Personnel Services	32,527	33,740	96.4%	72.9%	44,601	35,915	124.2%
Materials and Services	159,235	316,279	50.3%	537.1%	29,648	29,648	100.0%
Total Expenditures and Other Uses	191,762	350,019	54.8%	258.3%	74,249	65,563	113.2%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(11,624)	(36,620)	68.3%	26.1%	(44,601)	-	N/A
Beginning Fund Balance	36,617	36,619	100.0%	100.0%	36,617	36,617	100.0%
Ending Fund Balance	\$ 24,993	\$ (1)	2499446.0%	-313.0%	\$ (7,984)	\$ 36,617	-21.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	24,993						
Unassigned Fund Balance	\$ -						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
255 Reserve Fund							
Interest on Investments	\$ 81,414	\$ (43,340)	-187.8%	90.4%	\$ 90,039	\$ 93,340	96.5%
Total Revenues and Other Sources	81,414	(43,340)	-187.8%	-187.8%	90,039	93,340	96.5%
Interfund Loan (Health Benefits Fund)	-	-	N/A	N/A	-	-	N/A
Operating Transfer out	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	-	-	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	81,414	(43,340)	287.8%	90.4%	90,039	93,340	96.5%
Beginning Fund Balance	1,887,552	1,784,761	105.8%	105.2%	1,794,212	1,794,212	100.0%
Ending Fund Balance	\$ 1,968,966	\$ 1,741,421	113.1%	104.5%	\$ 1,884,251	\$ 1,887,552	99.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,968,966						
Unassigned Fund Balance	<u>\$ (0)</u>						

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Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
260 Street Fund							
Taxes	\$ 1,611,146	\$ 2,447,596	65.8%	93.3%	\$ 1,726,792	\$ 2,343,614	73.7%
Intergovernmental	1,590,175	1,613,380	98.6%	103.0%	1,544,317	1,692,621	91.2%
Charges for Services - Rates	1,558,644	1,678,169	92.9%	100.4%	1,552,971	1,694,331	91.7%
Charges for Services - Misc. Service Fees	-	30,000	0.0%	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Assessments	4,915	5,057	97.2%	521.2%	943	943	100.0%
Interest on Investments	147,718	94,927	155.6%	243.7%	60,617	65,073	93.2%
Miscellaneous	2,770	(187)	-1479.1%	432.0%	641	187	342.9%
Other Financing Sources	(857,379)	10,513,896	-8.2%	-36.2%	2,367,811	4,028,789	58.8%
Total Revenues and Other Sources	4,057,988	16,382,837	24.8%	55.9%	7,254,093	9,825,557	73.8%
Public Works - Ground Maintenance	209,197	303,970	68.8%	108.1%	193,544	245,030	79.0%
Public Works - Street Operations	5,103,209	13,188,931	38.7%	73.6%	6,931,407	6,963,245	99.5%
Public Works - Street Operations Debt	81,266	4,890,777	1.7%	N/A	74,231	-	N/A
Public Works - Transportation SDC's	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Street Fund)	-	-	N/A	N/A	-	2,978,031	0.0%
Contingency	-	276,982	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	5,393,672	18,660,660	28.9%	74.9%	7,199,183	10,186,306	70.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(1,335,684)	(2,277,822)	41.4%	-2432.5%	54,910	(360,749)	-15.2%
Beginning Fund Balance	4,435,632	1,701,979	260.6%	92.5%	4,796,381	4,796,381	100.0%
Ending Fund Balance	\$ 3,099,948	\$ (575,843)	638.3%	63.9%	\$ 4,851,291	\$ 4,435,632	109.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		3,099,948					
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
263 SDC Street Fund							
System Development Charges	\$ 200,008	\$ (24,118)	-829.3%	68.1%	\$ 293,871	\$ 324,118	90.7%
Interest on Investments	103,546	(146,587)	-70.6%	73.6%	140,627	146,587	95.9%
Transfer In (Street Fund)	-	-	N/A	N/A	-	2,978,031	0.0%
Other Financing Sources	1,393,806	3,104,875	44.9%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>1,697,361</u>	<u>2,934,170</u>	57.8%	390.6%	<u>434,498</u>	<u>3,448,736</u>	12.6%
Materials and Services	-	48,835	0.0%	N/A	1,165	1,165	100.0%
Capital Outlay	116,431	1,827,500	6.4%	N/A	-	1,277,375	0.0%
Contingency	-	94,647	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>116,431</u>	<u>1,970,982</u>	5.9%	N/A	<u>1,165</u>	<u>1,278,540</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	1,580,930	963,189	164.1%	364.8%	433,333	2,170,196	20.0%
Beginning Fund Balance	<u>2,170,196</u>	<u>3,002,755</u>	72.3%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 3,751,126</u>	<u>\$ 3,965,944</u>	94.6%	865.6%	<u>\$ 433,333</u>	<u>\$ 2,170,196</u>	20.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	<u>3,751,126</u>						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
280							
Airport Fund							
Intergovernmental	\$ (4,035)	\$ 2,069,549	-0.2%	-0.2%	\$ 2,486,020	\$ 2,627,951	94.6%
Charges for Services - Rates	156,840	158,762	98.8%	96.6%	162,315	186,238	87.2%
Interest on Investments	15,335	1,190	1288.1%	339.2%	4,521	4,810	94.0%
Miscellaneous	2,000	(2,000)	-100.0%	100.0%	2,000	2,000	100.0%
Total Revenues and Other Sources	170,140	2,227,501	7.6%	6.4%	2,654,856	2,820,999	94.1%
Materials and Services	61,277	110,983	55.2%	85.4%	71,766	79,867	89.9%
Capital Outlay	15,000	2,112,357	0.7%	0.5%	2,801,035	2,802,643	99.9%
Contingency	-	5,726	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	76,277	2,229,066	3.4%	2.7%	2,872,802	2,882,510	99.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	93,864	(1,565)	6098.0%	-43.1%	(217,946)	(61,511)	354.3%
Beginning Fund Balance	337,485	86,831	388.7%	84.6%	398,996	398,996	100.0%
Ending Fund Balance	\$ 431,349	\$ 85,266	505.9%	238.2%	\$ 181,051	\$ 337,485	53.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	431,349						
Unassigned Fund Balance	<u>\$ 0</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
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(91.67% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
410 Capital Improvements Fund							
Intergovernmental	\$ -	\$ 899,900	N/A	0.0%	\$ 1,158,200	\$ 1,158,200	100.0%
Charges for Services - Misc. Service fees	(159,264)	(159,264)	N/A	-80.2%	198,702	159,264	124.8%
System Development Charges - Parks	-	-	N/A	N/A	-	-	N/A
Interest on Investments	31,778	(37,194)	-85.4%	57.7%	55,072	57,194	96.3%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	(600,000)	0.0%	N/A	-	600,000	0.0%
Transfer In (General Fund)	1,064,446	1,064,446	100.0%	N/A	-	100,000	0.0%
Total Revenues and Other Sources	936,960	1,167,888	80.2%	66.4%	1,411,974	2,074,658	68.1%
Public Works - Capital Outlay	1,064,050	1,980,080	53.7%	88.2%	1,206,569	2,095,540	57.6%
Finance - Open Space (Parks)	-	-	N/A	N/A	-	-	N/A
Transfer Out (Debt Service Fund)	-	-	N/A	N/A	-	-	N/A
Transfer Out (SDC Parks Fund)	-	-	N/A	N/A	-	320,568	0.0%
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	1,064,050	1,980,080	N/A	88.2%	1,206,569	2,416,108	49.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(127,091)	(812,192)	84.4%	-61.9%	205,405	(341,450)	-60.2%
Beginning Fund Balance	977,544	1,035,362	94.4%	74.1%	1,318,994	1,318,994	100.0%
Ending Fund Balance	\$ 850,454	\$ 223,170	381.1%	55.8%	\$ 1,524,399	\$ 977,544	155.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	850,454						
Unassigned Fund Balance	<u>\$ (0)</u>						

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(91.67% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
411 Parks Capital Improvement Fund							
Taxes	\$ 551,762	\$ 838,218	65.8%	92.3%	\$ 597,634	\$ 808,875	73.9%
Intergovernmental	-	7,430,000	0.0%	0.0%	101,000	101,000	100.0%
Interest on Investments	150,953	(116,970)	-129.1%	88.3%	170,946	176,970	96.6%
Miscellaneous	-	50,000	0.0%	N/A	-	-	N/A
Other Financing Sources	-	8,200,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>702,715</u>	<u>16,401,248</u>	4.3%	80.8%	<u>869,581</u>	<u>1,086,845</u>	80.0%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	511,144	14,491,426	3.5%	63.4%	806,251	880,674	91.5%
Transfer Out (Debt Service Fund)	185,643	185,643	100.0%	99.6%	186,347	186,347	100.0%
Transfer Out (General Fund)	422,545	422,545	100.0%	100.0%	422,545	422,545	100.0%
Total Expenditures and Other Uses	<u>1,119,332</u>	<u>15,099,614</u>	7.4%	79.1%	<u>1,415,143</u>	<u>1,489,566</u>	95.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(416,616)	1,301,634	-32.0%	76.4%	(545,563)	(402,721)	135.5%
Beginning Fund Balance	<u>3,571,250</u>	5,590,786	63.9%	89.9%	<u>3,973,971</u>	<u>3,973,971</u>	100.0%
Ending Fund Balance	<u>\$ 3,154,633</u>	<u>\$ 6,892,420</u>	45.8%	92.0%	<u>\$ 3,428,408</u>	<u>\$ 3,571,250</u>	96.0%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	3,154,633						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
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(91.67% of Fiscal Year)

	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
					Fiscal Year 2024 Date Actuals	Year-to-2024 End-of-Year Actuals	
413 SDC Parks Fund							
System Development Charges - Parks	39,480	20,860	189.3%	55.0%	71,794	79,140	90.7%
Interest on Investments	17,210	(17,694)	-97.3%	101.4%	16,977	17,694	95.9%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (CIP Fund)	-	-	N/A	N/A	-	320,568	0.0%
Total Revenues and Other Sources	56,690	3,166	1790.4%	63.9%	88,771	417,402	21.3%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	373,532	0.0%	N/A	-	-	N/A
Contingency	-	11,206	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	-	384,738	0.0%	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	56,690	(381,572)	114.9%	63.9%	88,771	417,402	21.3%
Beginning Fund Balance	417,402	284,878	146.5%	N/A	-	-	N/A
Ending Fund Balance	\$ 474,092	\$ (96,694)	590.3%	534.1%	\$ 88,771	\$ 417,402	21.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	474,092						
Unassigned Fund Balance	\$ -						

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(91.67% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
530 Debt Services							
Taxes	\$ 196,852	\$ 212,160	92.8%	98.9%	\$ 199,012	\$ 205,116	97.0%
Charges for Services - Internal	1,156,462	1,261,595	91.7%	100.0%	1,156,462	1,261,595	91.7%
Interest on Investments	19,083	(12,993)	-146.9%	65.7%	29,047	30,993	93.7%
Transfer In (General Fund)	181,297	181,297	100.0%	164.8%	110,000	110,000	100.0%
Transfer In (Parks CIP)	185,643	185,643	100.0%	99.6%	186,347	186,347	100.0%
Total Revenues and Other Sources	<u>1,739,338</u>	<u>1,827,702</u>	95.2%	103.5%	<u>1,680,868</u>	<u>1,794,051</u>	93.7%
Debt Service	1,572,024	1,806,389	87.0%	100.9%	1,558,046	1,785,644	87.3%
Total Expenditures and Other Uses	<u>1,572,024</u>	<u>1,806,389</u>	87.0%	100.9%	<u>1,558,046</u>	<u>1,785,644</u>	87.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	167,314	21,313	785.0%	136.2%	122,822	8,407	1460.9%
Beginning Fund Balance	<u>1,050,299</u>	815,165	128.8%	100.8%	<u>1,041,892</u>	<u>1,041,892</u>	100.0%
Ending Fund Balance	<u>\$ 1,217,613</u>	<u>\$ 836,478</u>	145.6%	104.5%	<u>\$ 1,164,714</u>	<u>\$ 1,050,299</u>	110.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		-					
Unassigned Fund Balance	<u>\$ 1,217,613</u>						

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	Fiscal Year 2025		Budget to Actual	Actual to Actual	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
670 Water Fund							
Intergovernmental	\$ 680,669	\$ (253,350)	-268.7%	610.0%	\$ 111,593	\$ 253,350	44.0%
Charges for Services - Rates	8,344,429	8,935,764	93.4%	109.0%	7,656,535	8,489,236	90.2%
Charges for Services - Misc. Service Fees	80,009	87,728	91.2%	100.6%	79,558	91,272	87.2%
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	728,262	(348,049)	-209.2%	101.0%	720,996	748,049	96.4%
Miscellaneous	2,893	40,074	7.2%	89.8%	3,222	10,926	29.5%
Other Financing Sources	-	46,570,810	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>9,836,263</u>	<u>55,032,976</u>	17.9%	114.8%	<u>8,571,903</u>	<u>9,592,833</u>	89.4%
Public Works - Conservation	80,064	493,503	16.2%	101.4%	78,973	87,694	90.1%
Public Works - Water Supply	402,681	7,252,690	5.6%	42.4%	950,314	987,128	96.3%
Public Works - Water Supply Debt	118,500	118,503	100.0%	100.0%	118,500	118,500	100.0%
Public Works - Water Distribution	4,778,343	9,342,960	51.1%	122.2%	3,910,941	4,370,977	89.5%
Public Works - Water Distribution Debt	207,306	207,309	100.0%	98.9%	209,537	206,007	101.7%
Public Works - Water Treatment	1,569,089	48,103,791	3.3%	112.5%	1,395,335	1,510,343	92.4%
Public Works - Water Treatment Debt	359,890	816,371	44.1%	6179.7%	5,824	5,824	100.0%
Transfer Out (General Fund to AFR)	50,000	50,000	100.0%	100.0%	50,000	50,000	100.0%
Transfer Out (SDC Water Fund)	-	-	N/A	N/A	-	861,082	0.0%
Contingency	-	436,793	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>7,565,873</u>	<u>66,821,920</u>	11.3%	112.6%	<u>6,719,423</u>	<u>8,197,555</u>	82.0%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	2,270,390	(11,788,944)	119.3%	122.6%	1,852,480	1,395,278	132.8%
Beginning Fund Balance	<u>17,615,845</u>	<u>12,341,551</u>	142.7%	108.6%	<u>16,220,567</u>	<u>16,220,567</u>	100.0%
Ending Fund Balance	<u>\$ 19,886,236</u>	<u>\$ 552,607</u>	3598.6%	110.0%	<u>\$ 18,073,046</u>	<u>\$ 17,615,845</u>	102.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	6,000,000						
Unassigned Fund Balance	<u>\$ 13,886,236</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
					Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
673 SDC Water Fund							
System Development Charges - Water	182,073	119,469	152.4%	86.2%	211,107	230,531	91.6%
Interest on Investments	39,110	(43,829)	N/A	92.7%	42,169	43,829	96.2%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	15,139,204	0.0%	N/A	-	-	N/A
Transfer In (Water Fund)	-	-	N/A	N/A	-	861,082	0.0%
Total Revenues and Other Sources	<u>221,182</u>	<u>15,214,844</u>	1.5%	87.3%	<u>253,277</u>	<u>1,135,442</u>	22.3%
Materials and Services	-	150,000	N/A	N/A	-	-	N/A
Capital Outlay	21,140	8,654,512	0.2%	N/A	3,550	5,331	66.6%
Public Works - Debt SDC's	121,214	246,756	49.1%	148.0%	81,878	163,756	50.0%
Contingency	-	274,121	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>142,354</u>	<u>9,325,389</u>	1.5%	N/A	<u>85,428</u>	<u>169,087</u>	50.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	78,828	5,889,454	1.3%	47.0%	167,849	966,355	17.4%
Beginning Fund Balance	<u>966,355</u>	<u>1,183,793</u>	81.6%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 1,045,183</u>	<u>\$ 7,073,247</u>	14.8%	622.7%	<u>\$ 167,849</u>	<u>\$ 966,355</u>	17.4%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	1,045,183						
Unassigned Fund Balance	<u>\$ -</u>						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Final Fiscal Year 2024 End-of-Year Actuals	Actual Percent Collected / Expended
675 Wastewater Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Intergovernmental	-	-	N/A	N/A	-	-	N/A
Charges for Services - Rates	5,881,401	6,341,967	92.7%	101.1%	5,818,785	6,368,033	91.4%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	257,050	(90,103)	-285.3%	106.8%	240,583	250,103	96.2%
Miscellaneous	26	(3,939)	-0.7%	0.7%	3,939	3,939	100.0%
Other Financing Sources	82,592	7,404,951	1.1%	8.5%	968,251	1,242,621	77.9%
Total Revenues and Other Sources	6,221,069	13,652,876	45.6%	88.5%	7,031,557	7,864,696	89.4%
Public Works - Wastewater Collection	2,361,007	4,771,437	49.5%	109.3%	2,160,067	2,342,038	92.2%
Public Works - Wastewater Collection Debt	43,631	43,631	100.0%	98.1%	44,456	44,456	100.0%
Public Works - Wastewater Treatment	2,857,645	8,051,932	35.5%	59.4%	4,810,868	5,215,693	92.2%
Public Works - Wastewater Treatment Debt	127,142	127,142	100.0%	99.6%	127,699	127,699	100.0%
Transfer Out (SDC Wastewater Fund)	-	-	N/A	N/A	-	2,235,338	0.0%
Contingency	-	356,466	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	5,389,426	13,350,608	40.4%	75.4%	7,143,090	9,965,224	71.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	831,643	302,269	275.1%	-745.7%	(111,532)	(2,100,529)	5.3%
Beginning Fund Balance	6,606,474	4,407,490	149.9%	75.9%	8,707,003	8,707,003	100.0%
Ending Fund Balance	\$ 7,438,117	\$ 4,709,759	157.9%	86.5%	\$ 8,595,472	\$ 6,606,474	130.1%

Reconciliation of Fund Balance:

Restricted and Committed Funds	-
Unassigned Fund Balance	<u>\$ 7,438,117</u>

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	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
677 SDC Sewer Fund							
System Development Charges - Wastewater	237,645	13,793	1723.0%	88.6%	268,084	286,207	93.7%
Interest on Investments	96,287	(105,866)	-91.0%	94.4%	102,008	105,866	96.4%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	1,381,369	0.0%	N/A	-	-	N/A
Transfer In (Wastewater Fund)	-	-	N/A	N/A	-	2,235,338	0.0%
Total Revenues and Other Sources	<u>333,932</u>	<u>1,289,296</u>	25.9%	90.2%	<u>370,092</u>	<u>2,627,411</u>	14.1%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	6,371	1,395,204	0.5%	2.6%	243,300	255,321	95.3%
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	49,516	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>6,371</u>	<u>1,444,720</u>	0.4%	N/A	<u>243,300</u>	<u>255,321</u>	95.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	327,562	(155,424)	310.8%	258.3%	126,792	2,372,090	5.3%
Beginning Fund Balance	<u>2,372,090</u>	<u>1,585,034</u>	149.7%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 2,699,652</u>	<u>\$ 1,429,610</u>	188.8%	2129.2%	<u>\$ 126,792</u>	<u>\$ 2,372,090</u>	5.3%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,699,652						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
Statement of Resources, Requirements, and Changes in Fund Balance
Preliminary as of May 31, 2025
(91.67% of Fiscal Year)

	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
680 Stormwater Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	737,528	771,508	95.6%	100.2%	735,879	803,492	91.6%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
System Development Charges	-	-	N/A	N/A	-	-	N/A
Interest on Investments	83,749	(65,996)	-126.9%	88.6%	94,534	97,996	96.5%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	390,220	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	<u>821,277</u>	<u>1,095,732</u>	<u>75.0%</u>	<u>98.9%</u>	<u>830,413</u>	<u>901,488</u>	<u>92.1%</u>
Public Works - Storm Water Operations	756,536	2,570,709	29.4%	97.4%	776,680	837,566	92.7%
Public Works - Storm Water Operations Debt	10,944	10,944	100.0%	98.2%	11,150	11,150	100.0%
Contingency	-	64,479	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>767,480</u>	<u>2,646,132</u>	<u>29.0%</u>	<u>97.4%</u>	<u>787,829</u>	<u>848,716</u>	<u>92.8%</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	53,797	(1,550,400)	103.5%	126.3%	42,583	52,772	80.7%
Beginning Fund Balance	<u>2,094,891</u>	<u>2,036,637</u>	<u>102.9%</u>	<u>102.6%</u>	<u>2,042,119</u>	<u>2,042,119</u>	<u>100.0%</u>
Ending Fund Balance	<u>\$ 2,148,688</u>	<u>\$ 486,237</u>	<u>441.9%</u>	<u>103.1%</u>	<u>\$ 2,084,702</u>	<u>\$ 2,094,891</u>	<u>99.5%</u>

Reconciliation of Fund Balance:

Restricted and Committed Funds	-
Unassigned Fund Balance	<u>\$ 2,148,688</u>

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	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
683 SDC Storm Fund							
System Development Charges - Wastewater	21,894	30,357	72.1%	78.6%	27,840	29,643	93.9%
Interest on Investments	1,643	(678)	-242.3%	261.4%	628	678	92.7%
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Other Financing Sources	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>23,536</u>	<u>29,679</u>	79.3%	82.7%	<u>28,468</u>	<u>30,321</u>	93.9%
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	64,908	0.0%	N/A	-	-	N/A
Public Works - Debt SDC's	-	-	N/A	N/A	-	-	N/A
Public Works - Storm Water SDC's	-	-	N/A	N/A	-	-	N/A
Contingency	-	1,947	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>-</u>	<u>66,855</u>	0.0%	N/A	<u>-</u>	<u>-</u>	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	23,536	(37,176)	163.3%	82.7%	28,468	30,321	93.9%
Beginning Fund Balance	<u>30,321</u>	14,954	202.8%	N/A	-	-	N/A
Ending Fund Balance	<u>\$ 53,857</u>	<u>\$ (22,222)</u>	342.4%	189.2%	<u>\$ 28,468</u>	<u>\$ 30,321</u>	93.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	53,857						
Unassigned Fund Balance	<u>\$ -</u>						

City of Ashland
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	Fiscal Year 2025		Budget to Actual	Actual to Actual	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget	Percent Collected / Expended	Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
690 Electric Fund							
Intergovernmental	\$ -	\$ 366,229	0.0%	0.0%	\$ 317,887	\$ 983,771	32.3%
Charges for Services - Rates	16,019,509	19,400,302	82.6%	104.2%	15,367,190	16,617,902	92.5%
Charges for Services - Misc. Service Fees	321,728	247,355	130.1%	129.1%	249,153	288,645	86.3%
Interest on Investments	288,223	(203,559)	-141.6%	89.4%	322,237	333,559	96.6%
Miscellaneous	42,904	21,244	202.0%	8.2%	521,902	554,757	94.1%
Other Financing Sources	-	3,000,000	0.0%	N/A	-	-	N/A
Total Revenues and Other Sources	16,672,364	22,831,572	73.0%	99.4%	16,778,370	18,778,634	89.3%
Administration - Conservation	794,573	2,359,004	33.7%	105.2%	755,061	827,317	91.3%
Electric - Supply	7,012,918	10,310,082	68.0%	145.7%	4,812,642	5,169,918	93.1%
Electric - Distribution	8,139,572	10,413,641	78.2%	90.0%	9,039,472	9,754,518	92.7%
Electric - Transmission	947,684	1,442,512	65.7%	135.4%	699,680	757,488	92.4%
Debt Service	-	487,326	0.0%	N/A	-	-	N/A
Transfer Out (Insurance Fund)	-	-	N/A	N/A	-	-	N/A
Contingency	-	1,136,604	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	16,894,746	26,149,169	64.6%	110.4%	15,306,855	16,509,241	92.7%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(222,382)	(3,317,597)	93.3%	-15.1%	1,471,515	2,269,393	64.8%
Beginning Fund Balance	9,437,525	6,080,192	155.2%	131.7%	7,168,132	7,168,132	100.0%
Ending Fund Balance	\$ 9,215,143	\$ 2,762,595	333.6%	106.7%	\$ 8,639,647	\$ 9,437,525	91.5%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		-					
Unassigned Fund Balance	<u>\$ 9,215,143</u>						

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	Fiscal Year 2025		Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Final Fiscal Year		Actual Percent Collected / Expended
	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
695 Telecommunications Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Rates	2,563,921	2,639,249	97.1%	100.2%	2,558,743	2,789,598	91.7%
Charges for Services - Misc. Service Fees	-	-	N/A	N/A	-	-	N/A
Interest on Investments	114,187	(52,511)	-217.5%	82.9%	137,678	142,511	96.6%
Miscellaneous	1,859	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	2,679,966	2,586,738	103.6%	99.4%	2,696,420	2,932,109	92.0%
Personnel Services	877,357	1,286,713	68.2%	113.2%	775,064	847,016	91.5%
Materials & Services	1,228,335	1,425,868	86.1%	104.6%	1,174,272	1,252,332	93.8%
Capital Outlay	269,668	867,879	31.1%	81.0%	332,793	337,802	98.5%
Debt - Transfer to Debt Service Fund	474,325	517,445	91.7%	100.0%	474,325	517,445	91.7%
Contingency	-	175,405	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	2,849,685	4,273,310	66.7%	103.4%	2,756,453	2,954,595	93.3%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(169,719)	(1,686,572)	89.9%	282.7%	(60,033)	(22,486)	267.0%
Beginning Fund Balance	3,153,230	3,021,118	104.4%	99.3%	3,175,716	3,175,716	100.0%
Ending Fund Balance	\$ 2,983,511	\$ 1,334,546	223.6%	95.8%	\$ 3,115,682	\$ 3,153,230	98.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds		560,564					
Unassigned Fund Balance	\$ 2,422,947						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Final Fiscal Year 2024 End-of-Year Actuals	Actual Percent Collected / Expended
720 Insurance Service Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	1,626,535	1,518,019	107.1%	104.4%	1,558,005	1,875,033	83.1%
Interest on Investments	68,075	(48,802)	-139.5%	110.6%	61,542	64,802	95.0%
Miscellaneous	7,603	(93,547)	-8.1%	6.4%	119,379	133,547	89.4%
Transfer In (All Funds)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	1,702,213	1,375,670	123.7%	97.9%	1,738,927	2,073,382	83.9%
Personnel Services	4,490	141,888	3.2%	4.7%	95,788	132,908	72.1%
Materials and Services	1,333,236	1,572,262	84.8%	112.3%	1,187,216	1,209,360	98.2%
Contingency	-	97,632	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	1,337,726	1,811,783	73.8%	104.3%	1,283,004	1,342,267	95.6%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	364,487	(436,113)	183.6%	79.9%	455,923	731,115	62.4%
Beginning Fund Balance	2,103,059	1,167,481	180.1%	153.3%	1,371,944	1,371,944	100.0%
Ending Fund Balance	\$ 2,467,546	\$ 731,368	337.4%	135.0%	\$ 1,827,867	\$ 2,103,059	86.9%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	2,467,546						
Unassigned Fund Balance	\$ -						

City of Ashland
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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Final Fiscal Year 2024 End-of-Year Actuals	Actual Percent Collected / Expended
725 Health Benefits Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	-	-	N/A	N/A	-	-	N/A
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	2,225,545	2,225,545	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	2,225,545	2,225,545	N/A	N/A	-	-	N/A
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(2,225,545)	(2,225,545)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	2,225,545	-	0.0%	N/A	2,225,545	2,225,545	N/A
Ending Fund Balance	\$ 0	\$ (2,225,545)	100.0%	N/A	\$ 2,225,545	\$ 2,225,545	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-						
Unassigned Fund Balance	\$ 0						

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	Fiscal Year 2025 2nd Year Actuals	Fiscal Year 2025 2nd Year of Biennial Budget	Budget to Actual Percent Collected / Expended	Actual to Actual Year-over-Year Change	Fiscal Year 2024 Year-to- Date Actuals	Final Fiscal Year 2024 End-of-Year Actuals	Actual Percent Collected / Expended
730 Equipment Fund							
Intergovernmental	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Charges for Services - Internal	4,294,085	4,684,452	91.7%	103.4%	4,151,959	4,529,410	91.7%
Charges for Services - Misc. Service Fees	274,185	158,284	173.2%	101.8%	269,297	291,716	92.3%
Interest on Investments	313,008	(184,736)	-169.4%	84.4%	370,658	384,736	96.3%
Miscellaneous	138,539	87,800	157.8%	2756.5%	5,026	66,200	7.6%
Total Revenues and Other Sources	5,019,817	4,745,800	105.8%	104.6%	4,796,940	5,272,062	91.0%
Public Works - Maintenance	2,276,075	2,595,992	87.7%	111.4%	2,042,334	2,321,148	88.0%
Public Works - Purchasing and Acquisition	2,647,410	5,355,786	49.4%	108.6%	2,437,226	2,607,214	93.5%
Contingency	-	146,191	0.0%	N/A	-	-	N/A
Total Expenditures and Other Uses	4,923,485	8,097,970	60.8%	109.9%	4,479,560	4,928,362	90.9%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	96,332	(3,352,170)	102.9%	30.4%	317,380	343,700	92.3%
Beginning Fund Balance	<u>7,258,321</u>	<u>7,197,226</u>	100.8%	105.0%	<u>6,914,621</u>	<u>6,914,621</u>	100.0%
Ending Fund Balance	<u>\$ 7,354,653</u>	<u>\$ 3,845,056</u>	191.3%	101.7%	<u>\$ 7,232,000</u>	<u>\$ 7,258,321</u>	99.6%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	7,354,653						
Unassigned Fund Balance	<u>(0)</u>						

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	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
731 Parks Equipment Fund							
Taxes	\$ -	\$ -	N/A	N/A	\$ -	\$ -	N/A
Interest	-	-	N/A	N/A	-	-	N/A
Miscellaneous	-	-	N/A	N/A	-	-	N/A
Transfer In (General Fund)	-	-	N/A	N/A	-	-	N/A
Total Revenues and Other Sources	<u>-</u>	<u>-</u>	<u>N/A</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Personnel Services	-	-	N/A	N/A	-	-	N/A
Materials and Services	-	-	N/A	N/A	-	-	N/A
Capital Outlay	-	-	N/A	N/A	-	-	N/A
Transfer Out (General Fund)	473,608	473,608	100.0%	N/A	-	-	N/A
Contingency	-	-	N/A	N/A	-	-	N/A
Total Expenditures and Other Uses	<u>473,608</u>	<u>473,608</u>	<u>N/A</u>	<u>N/A</u>	<u>-</u>	<u>-</u>	<u>N/A</u>
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(473,608)	(473,608)	0.0%	N/A	-	-	N/A
Beginning Fund Balance	<u>473,608</u>	-	0.0%	N/A	<u>473,608</u>	<u>473,608</u>	N/A
Ending Fund Balance	<u>\$ -</u>	<u>\$ (473,608)</u>	0.0%	N/A	<u>\$ 473,608</u>	<u>\$ 473,608</u>	N/A
Reconciliation of Fund Balance:							
Restricted and Committed Funds	-	-					
Unassigned Fund Balance	<u>\$ -</u>	<u>-</u>					

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	Fiscal Year 2025 2nd Year Actuals	2nd Year of Biennial Budget			Fiscal Year 2024 Year-to- Date Actuals	2024 End-of-Year Actuals	
810 Cemetery Fund							
Charges for Services	\$ 20,968	\$ 2,488	842.7%	96.2%	\$ 21,790	\$ 23,512	92.7%
Interest on Investments	41,288	(24,551)	-168.2%	88.1%	46,864	48,551	96.5%
Transfer In (General Fund)	500	500	100.0%	100.0%	500	500	100.0%
Total Revenues and Other Sources	<u>62,755</u>	<u>(21,563)</u>	-291.0%	90.7%	<u>69,154</u>	<u>72,563</u>	95.3%
Transfer Out (General Fund)	41,288	249,543	16.5%	88.1%	46,864	48,551	96.5%
Total Expenditures and Other Uses	<u>41,288</u>	<u>249,543</u>	16.5%	88.1%	<u>46,864</u>	<u>48,551</u>	96.5%
Excess(Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	21,468	(271,106)	107.9%	96.3%	22,290	24,012	92.8%
Beginning Fund Balance	<u>970,773</u>	946,395	102.6%	102.5%	<u>946,761</u>	<u>946,761</u>	100.0%
Ending Fund Balance	<u>\$ 992,241</u>	<u>\$ 675,289</u>	146.9%	102.4%	<u>\$ 969,051</u>	<u>\$ 970,773</u>	99.8%
Reconciliation of Fund Balance:							
Restricted and Committed Funds	992,240						
Unassigned Fund Balance	<u>\$ 0</u>						